

**Loveland Classical Schools**  
**Regular Board Meeting Minutes**  
**January 10, 2013 7:00**  
**3835 14th St. SW, Loveland, CO 80537**



**1.0 Opening of Meeting**

Board Chair, Daniel Filler, called the meeting to order at 7:04. Board members present were Trisha Coberly, Joanna Johnson, Mary Peery, Daniel Filler, Andrew Flanscha, and David Yu.

**2.0 Adoption of Agenda**

*Mrs. Coberly motioned to pull items 3.3 and 3.4 from the consent agenda and to move those items to the February meeting due to an error. Mr. Flanscha seconded, and the motion carried unanimously.*

*Mrs. Coberly motioned to approve the consent agenda as presented, Mrs. Johnson seconded, and the motion carried unanimously.*

**3.0 Consent Agenda**

*The consent agenda is considered approved with the approval of the agenda and included the following:*

*Minutes from the September 13 and December 13 meetings*

*Item 3.5 Annual Meeting of Members Policy*

*Item 3.6 Board Elections Policy*

*Item 3.7 TCAP Policy*

*Item 3.8 BOD Meeting Agendas Posting Location*

**4.0 Written Reports**

*The board discussed the written reports.*

*4.1 School Report*

#### *4.2 President's Report*

#### *4.3 Treasurer's Report*

#### *4.4 Foundation Report*

### **5.0 Public Participation**

There were three guests at the meeting; no comments were presented by the public.

### **6.0 Action Items**

#### *6.1 Revised Budget*

*Mr. Flansch motioned to approve the revised budget as presented in the agenda, including \$101,734.25 in unrestricted carryover from the 2011-12 fiscal year, to be applied to the projected shortfall for the current fiscal year. Mrs. Coberly seconded, and the motion carried unanimously.*

#### *6.2 Financial Audit*

The board reviewed the Annual Financial Audit for the 2011-12 fiscal year as presented in the agenda.

*Mrs. Coberly motioned to approve the Annual Financial Audit for the 2011-12 fiscal year as presented in the agenda. Mrs. Johnson seconded, and the motion carried unanimously.*

#### *6.3 Management Letter*

The board reviewed the Management Letter and discussed the recommended actions listed.

*Mrs. Coberly motioned to approve the Management Letter as presented. Mr. Flansch seconded, and the motion carried unanimously.*

#### *6.4 Board Applicants*

The board discussed the applicants to the Board of Directors.

*Mrs. Johnson motioned to appoint Mr. Meyer to the Board of Directors and to extend an invitation to Mr. Molloy to join the ad-hoc Expansion Committee. Mr. Flansch seconded, and the motion carried unanimously.*

## **7.0 Unfinished Business**

*The Board discussed the following items of unfinished business. No action was taken.*

7.1 Executive Director of Education Evaluation

7.2 Strategic Plan

7.3 Board Dashboard

7.4 Accountability Report

7.5 Treasurer's Report Policy

7.6 Ask LCS

## **8.0 Discussion Items**

8.1 Coffee with Yu and the Board

The location of the Coffees will now be at the Starbucks on Eagle Drive.

2/15 Mr. Flansch and Mrs. Coberly will attend

8.2 Board Task List

8.3 Budget Development

8.4 SAC Surveys

8.5 Contractual Reporting Requirements

8.6 Board Policy

The board reviewed board policies to date.

## **9.0 New Business**

No new business was discussed.

*At 8:23 Mr. Flansch motioned to take a brief recess, Mrs. Coberly seconded, and the motion carried unanimously.*

## 10.0 Executive Session

Per C.R.S. §24-6-402 4(f) Mrs. Johnson motioned that the board enter executive session. Mr. Flansch seconded, and the motion carried unanimously.

*As a result of the Board's discussion of the need for financial accuracy and transparency, Mr. Flansch motioned that the Board of Directors strongly recommends quarterly internal fiscal audits for the balance of the fiscal year with our 2011-12 auditor, Cutler and Associates. The board further discussed the benefits of this recommendation. Mrs. Coberly seconded, and the motion passed unanimously.*

At 9:50 Mrs. Coberly motioned to exit executive session. Mr. Flansch seconded, and the motion carried unanimously.

## 12.0 Adjournment

*Upon motion by Mrs. Johnson, seconded by Mr. Flansch the meeting was adjourned at 9:52.*