

Loveland Classical Schools

FY17 - FY18 Adopted Budget



Last Updated: 4/21/17

Loveland Classical Schools
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Loveland, CO 80537
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Loveland Classical Schools 5 Year Budget

	2015-2016 Actuals Year 5	2016-2017 Revised Budget Year 6	2016-2017 Projected Year 6	2017-2018 Adopted Budget Year 7	Change Revised / Proposed	2018-2019 Projection Year 8	2019-2020 Projection Year 9	2020-2021 Projection Year 10	2021-2022 Projection Year 11
Head Count	728	760	760	808	48.0	869	914	952	952
Funded Pupil Count	691.9	723.04	726.60	770.2	47.2	831.2	876.2	914.2	914.2
Per Pupil Revenue (PPR)	6,939.78	7,051.22	7,041.37	7,164.59	123.22 1.8%	7,289.97	7,417.55	7,547.36	7,679.43
BEGINNING FUND BALANCE	980,496	1,441,755	1,441,755	1,512,324	70,568	1,639,842	1,853,616	2,046,199	2,270,539
GENERAL FUND REVENUE									
Local Source Revenues									
Contributions & Donations	20,141	2,000	15,256	2,000	-	2,000	2,000	2,000	2,000
Foundation Grants	-	71,326	72,301	-	(71,326)	-	-	-	-
ROAR Donations / Fundraisers	74,894	100	644	-	(100)	-	-	-	-
Instructional Materials Fees	35,805	33,945	31,208	40,436	6,491	43,638	46,001	47,996	47,996
Interest Income	2,033	10,000	14,000	12,000	2,000	12,000	12,000	12,000	12,000
Misc Revenue	375	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000
Summer Academy	5,166	10,000	-	-	(10,000)	10,000	10,000	10,000	10,000
Kindergarten Tuition	76,842	79,515	65,775	83,700	4,185	83,700	83,700	83,700	83,700
Student Activities	50,402	40,000	40,000	42,361	2,361	45,716	48,191	50,281	50,281
State Source Revenues									
Sped Credit From District	33,361	34,040	34,040	51,750	17,710	54,338	57,054	59,907	62,902
SHOA/Para Credit From District	20,501	21,239	21,239	22,602	1,363	23,732	24,919	26,165	27,473
Capital Construction Grant	178,850	199,537	201,412	209,577	10,039	221,652	228,979	234,131	229,448
Read Act Grant	30,023	31,342	31,342	-	(31,342)	-	-	-	-
Gifted and Talented	5,886	6,000	6,000	6,000	-	6,000	6,000	6,000	6,000
At-Risk Funding - Additional	1,785	-	2,099	-	-	-	-	-	-
Federal Source Revenues									
Title II - Staff Development	13,690	15,023	15,023	15,404	381	16,624	17,524	18,284	18,284
Per Pupil Allocation									
PER PUPIL ALLOCATION	4,800,375	5,098,314	5,116,259	5,518,170	419,856	6,059,427	6,499,256	6,899,793	7,020,539
Est. Rescission = \$1.95/ea		(1,620)	(1,620)	(1,620)	-	(1,620)	(1,620)	(1,620)	(1,620)
TSD Funding	259,585	259,585	259,585	259,585	-	259,585	259,585	259,585	259,585
TOTAL REVENUES	5,609,713	5,912,347	5,926,564	6,263,965	351,618	6,838,792	7,295,589	7,710,222	7,830,589
REVENUES & BEG. FUND BALANCE	6,590,209	7,354,102	7,368,319	7,776,289	422,187	8,478,634	9,149,206	9,756,421	10,101,129

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GENERAL FUND EXPENSES									
Teacher Pay	965,069	1,081,366	1,073,066	1,122,160	40,795	1,213,619	1,344,278	1,405,399	1,430,696
High School Teacher Pay	203,752	221,485	219,785	280,540	59,056	267,225	344,578	350,780	357,094
Extra Duty Pay	-	8,000	8,000	8,000	-	8,144	8,291	8,440	8,592
Summer Academy	3,308	7,200	-	-	(7,200)	7,200	7,330	7,462	7,596
Classroom Coordinator Pay	310,723	340,000	340,000	342,500	2,500	348,665	354,941	361,330	367,834
Substitute Instructional Pay	28,630	30,000	30,000	30,000	-	30,540	31,090	31,649	32,219
Sped Pay (1 FTE - LCS)	-	25,000	25,000	42,630	17,630	44,762	47,000	49,350	51,817
Sped Para-Professional Pay (1 FTE)	17,402	16,700	16,700	16,950	250	17,255	17,566	17,882	18,204
Title II - Salary	665	-	-	-	-	-	-	-	-
Student Services	253,256	275,510	263,110	292,360	16,850	297,622	302,980	308,433	313,985
Student Support (2.62 FTE)	56,312	62,600	60,100	62,680	80	63,808	64,957	66,126	67,316
Central Support Pay (3.80 FTE)	64,469	64,500	66,220	81,920	17,420	83,395	84,896	86,424	87,979
School Admin Pay (3 FTE)	190,440	205,650	205,650	212,460	6,810	216,284	220,177	224,141	228,175
School Admin Support Pay (1.90 FTE)	60,674	56,600	59,600	42,800	(13,800)	43,570	44,355	45,153	45,966
Business Services Pay (1.75 FTE)	43,441	50,500	48,500	51,800	1,300	52,732	53,682	54,648	55,632
Overtime	-	5,000	2,000	5,000	-	5,090	5,182	5,275	5,370
Operations & Maintenance Pay	93,040	103,313	93,313	116,100	12,787	118,190	120,317	122,483	124,688
TOTAL SALARY	2,291,180	2,553,423	2,511,044	2,707,900	154,477	2,818,102	3,051,617	3,144,974	3,203,163
TOTAL BONUS	89,310	42,800	42,800	32,000	(10,800)	32,000	32,000	32,000	32,000
TOTAL HEALTH BENEFITS	118,342	186,126	193,125	225,500	39,375	236,775	248,614	261,044	274,097
TOTAL LIFE/STD/LTD	13,564	14,682	16,182	17,800	3,118	18,690	19,624	20,606	21,636
TOTAL MEDICARE	33,565	37,645	37,031	39,215	1,570	40,804	44,180	45,525	46,359
TOTAL PERA	423,405	493,667	485,446	521,803	28,135	550,548	597,470	616,147	627,736
TOTAL UNEMPLOYMENT	7,101	7,660	7,533	8,018	357	8,346	9,045	9,323	9,495
TOTAL BENEFITS	595,979	739,780	739,316	812,335	72,555	855,163	918,933	952,645	979,323
Percentage of Salary	26%	29%	29%	30%		30%	30%	30%	31%
TOTAL SALARY AND BENEFITS	2,976,469	3,336,003	3,293,160	3,552,235	216,232	3,705,264	4,002,550	4,129,619	4,214,485
Percentage of Revenues	53%	56%	56%	57%		54%	55%	54%	54%
TOTAL INSTRUCTIONAL SUPPLIES	67,469	81,050	79,050	92,300	11,250	111,697	116,953	121,944	22,892
TOTAL BOOKS & PERIODICALS	15,347	22,500	22,500	23,000	500	25,500	20,500	20,500	20,500
Student Activities									
K-8 Athletic Program	42,337	56,800	56,800	32,685	(24,115)	33,944	34,872	35,655	35,655
Extra-Curricular	31,484	10,000	10,000	36,476	26,476	38,573	40,119	41,426	41,426
High School Sports	-	10,000	10,000	14,000	4,000	14,000	14,000	14,000	14,000
TOTAL STUDENT ACTIVITIES	73,821	76,800	76,800	83,161	6,361	86,516	88,991	91,081	91,081
Instructional Furniture & Equipment									
Equipment Lease - Copy Charge	17,486	17,500	17,500	17,500	-	17,850	18,207	18,571	18,943
K-8 Classroom FF&E	16,093	1,000	1,000	2,500	1,500	2,550	2,601	2,653	2,706
HS Classroom FF&E	1,482	3,000	23,000	1,000	(2,000)	1,020	1,040	1,061	1,082
Student Computer Media	2,505	1,000	1,000	1,000	-	1,020	1,040	1,061	1,082
K-8 Technology Equipment	6,215	6,000	6,000	6,000	-	6,120	6,242	6,367	6,495
HS Technology Equipment	1,866	500	500	500	-	510	520	531	541
Computer Lab	12,628	-	-	-	-	-	-	-	-

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TOTAL Furniture & Equipment	58,274	29,000	49,000	28,500	(500)	29,070	29,651	30,244	30,849
Student Supporting Serv. - Progr. 2100									
Student Support Gen Supplies	327	1,000	1,000	1,000	-	1,020	1,040	1,061	1,082
ROAR Supplies	6,313	-	-	-	-	-	-	-	-
Student Guide Elec Media	244	500	500	500	-	510	520	531	541
Health General Supplies	1,847	1,000	1,000	1,000	-	1,020	1,040	1,061	1,082
TOTAL STUDENT SUPPORT	8,730	2,500	2,500	2,500	-	2,550	2,601	2,653	2,706
Instructional Support - Program 2200									
Inst. Staff Prof Dev	12,643	9,100	9,100	7,500	(1,600)	7,000	7,140	7,283	7,428
Inst. Staff Prof Dev - Title IIA	13,025	15,023	15,023	15,404	381	16,624	17,524	18,284	18,284
Staff Mileage Reimbursement HS	5,063	6,500	6,500	2,000	(4,500)	2,000	2,000	2,000	2,000
Inst. Supp. Purchase Services	-	-	500	-	-	-	-	-	-
Concurrent Credit HS	-	10,000	4,721	16,000	6,000	16,320	16,646	16,979	17,319
Special Education Purch. Serv.	37,303	-	-	-	-	-	-	-	-
Student Assessment Supp	1,154	8,000	8,000	15,530	7,530	17,242	18,052	18,736	18,736
Instruct. Tech Services/Web Hosting	267	500	500	525	25	536	546	557	568
Inst Technology Supplies	5,393	6,000	6,000	6,120	120	6,242	6,367	6,495	6,624
TOTAL INSTRUCTIONAL SUPPORT	74,847	55,123	50,344	63,079	7,956	65,964	68,276	70,334	70,960
Foundation Grants									
Purchased Services	-	1,600	1,600	-	(1,600)	-	-	-	-
Supplies	-	5,716	6,716	-	(5,716)	-	-	-	-
FF&E	-	60,000	62,420	-	(60,000)	-	-	-	-
TOTAL FOUNDATION GRANT	-	67,316	70,736	-	(67,316)	-	-	-	-
READ Act. Grant									
Special Teachers Pay Read Act	21,007	25,000	25,000	-	(25,000)	-	-	-	-
Special Teacher Benefits	5,433	5,288	5,288	-	(5,288)	-	-	-	-
Inst. Staff Prof Dev Read Act	3,125	-	-	-	-	-	-	-	-
Student Assessment Supp Read Act	458	-	-	-	-	-	-	-	-
Student Asses Gen Supply Read Act	-	1,055	1,054	-	(1,055)	-	-	-	-
TOTAL READ ACT GRANT	30,023	31,342	31,342	-	(31,342)	-	-	-	-

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District Purchased Services									
TSD ELA Purchased Service	74,585	82,379	82,379	87,530	5,151	97,769	106,669	115,191	119,222
Sped Purchased Services	617,650	694,207	694,207	723,027	28,820	819,306	906,845	993,482	1,043,157
TSD Admin Purchase Services	59,838	63,267	63,267	67,226	3,959	75,089	81,925	88,470	91,566
TOTAL DISTRICT PURCH. SERVICES	752,073	839,853	839,853	877,783	37,930	992,164	1,095,439	1,197,143	1,253,945
Board - Program 2300									
Board Prof. Development	2,688	4,000	2,770	2,000	(2,000)	2,040	2,081	2,122	2,165
Board Support Prof Purch Serv	1,945	2,000	2,000	1,000	(1,000)	1,020	1,040	1,061	1,082
Board Support Rental Land/Bldg	100	500	500	250	(250)	255	260	265	271
Board Support Supplies	2,136	1,500	2,730	3,000	1,500	3,090	3,183	3,278	3,377
Board Legal Services	53,109	10,000	10,000	12,000	2,000	12,240	12,485	12,734	12,989
TOTAL GENERAL ADMINISTRATION	59,978	18,000	18,000	18,250	250	18,645	19,049	19,462	19,884
School Administration - Program 2400									
School Admin Professional Development	35	9,150	9,150	500	(8,650)	510	520	531	541
School Admin Cell Phone	858	850	850	850	-	867	884	902	920
School Admin Mileage Reimbursement	535	1,000	1,000	1,000	-	1,020	1,040	1,061	1,082
School Admin Supplies	2,127	1,200	1,200	1,200	-	1,224	1,248	1,273	1,299
TOTAL SCHOOL ADMINISTRATION	3,554	12,200	12,200	3,550	(8,650)	3,621	3,693	3,767	3,843
Business Services - Program 2500									
Business Bank/Merch Fees	1,280	1,300	1,600	1,650	350	1,683	1,717	1,751	1,786
Bond Fees		4,000	4,000	4,000	-	4,000	4,000	4,000	4,000
Business Prof Legal Services	2,889	2,500	2,500	2,500	-	2,550	2,601	2,653	2,706
Business Acct/Audit Services	7,000	10,500	10,500	8,600	(1,900)	8,772	8,947	9,126	9,309
Business Background Checks	8,001	6,000	6,000	6,000	-	6,120	6,242	6,367	6,495
Business Services	84,000	72,000	72,000	70,000	(2,000)	71,400	72,828	74,285	75,770
Business Prof Development	299	500	-	500	-	510	520	531	541
Postage	1,058	1,000	1,000	1,000	-	1,020	1,040	1,061	1,082
Business Registration	10	-	-	-	-	-	-	-	-
Business Ofc Mileage Reimbursement	-	250	250	250	-	255	260	265	271
Business Supplies	729	1,000	1,000	1,000	-	1,020	1,040	1,061	1,082
Business Electronic Media	478	3,605	3,626	3,500	(105)	3,570	3,641	3,714	3,789
Business Ofc Non-Capital FF&E	330	-	-	750	750	765	780	796	812
Business Office Dues & Fees	5,360	5,565	5,591	5,915	350	6,368	6,701	6,983	6,983
Payroll Agent Fees	5,081	6,500	4,650	4,700	(1,800)	4,794	4,890	4,988	5,087
TOTAL BUSINESS SERVICES	116,514	114,720	112,717	110,365	(4,355)	112,827	115,210	117,582	119,714

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Operations and Maint. - Prog. 2600									
Utility Services	28,805	29,290	29,290	60,000	30,710	61,200	62,424	63,672	64,946
Second Site Utilities	338	5,000	5,000	-	(5,000)	-	-	-	-
Natural Gas	3,430	4,500	4,500	9,000	4,500	9,180	9,364	9,551	9,742
Water/Sewage	5,609	6,000	6,000	10,000	4,000	10,200	10,404	10,612	10,824
Disposal Services	5,138	5,300	5,300	7,000	1,700	7,140	7,283	7,428	7,577
Lawn Care	4,115	4,000	4,000	7,000	3,000	7,140	7,283	7,428	7,577
Snow Removal	7,862	7,500	7,500	14,000	6,500	14,280	14,566	14,857	15,154
Grounds Services	885	6,000	6,000	10,000	4,000	10,200	10,404	10,612	10,824
Repair & Maintenance	26,129	27,000	27,000	30,000	3,000	30,600	31,212	31,836	32,473
Street Maintenance Fee	2,172	2,280	2,280	5,000	2,720	5,100	5,202	5,306	5,412
Telephone Communication	9,265	9,600	9,600	12,000	2,400	12,240	12,485	12,734	12,989
Security Repair & Mtc	2,740	1,220	1,220	2,000	780	2,040	2,081	2,122	2,165
Safety Repair & Mtc	-	500	500	750	250	765	780	796	812
Safety Services	880	750	870	950	200	969	988	1,008	1,028
Safety Supplies	650	1,000	1,000	1,200	200	1,224	1,248	1,273	1,299
Security Supplies	683	1,000	880	1,250	250	1,275	1,301	1,327	1,353
Facility Supplies	13,116	16,000	16,000	18,000	2,000	18,360	18,727	19,102	19,484
Grounds Services Gen Supplies	260	500	500	750	250	765	780	796	812
Facility Non-Cap Equipment	2,585	4,000	4,000	10,000	6,000	4,000	4,080	4,162	4,245
Building Improvement- Gym Contribution		210,000	210,000	-	(210,000)	-	-	-	-
Building Improvement- Const Services	53,177	15,000	15,000	20,000	5,000	-	-	-	-
Property Ins.	5,383	920	920	-	(920)	-	-	-	-
Building Lease Payment	495,016	622,598	622,598	1,000,065	377,467	1,210,065	1,272,200	1,406,690	1,405,750
Rental Highmark - TSD Funding	129,796	129,796	129,796	-	(129,796)	-	-	-	-
Second Site Rental	31,170	31,500	32,100	1,000	(30,500)	-	-	-	-
TOTAL OPERATIONS AND MAINT.	829,205	1,141,254	1,141,854	1,219,965	78,711	1,406,743	1,472,812	1,611,314	1,614,466
% TO TOTAL EXPENSES	16%	19%	19%	20%	32%	21%	21%	22%	21%
Central Support - Program 2800									
Central Support Gen Supplies	516	1,000	1,000	1,000	-	1,020	1,040	1,061	1,082
Advertising- Rental/Booths	10,807	12,000	10,800	12,000	-	12,240	12,485	12,734	12,989
Liability Insurance Premiums	17,470	25,322	25,322	29,000	3,678	30,450	31,973	33,571	35,250
Workers Comp. Insurance	25,185	22,000	18,818	19,759	(2,241)	20,747	21,784	22,873	24,017
TOTAL CENTRAL SUPPORT	53,978	60,322	55,940	61,759	1,437	64,457	67,282	70,240	73,338
Food Services Operations- Progr. 3100									
Equipment / Renovations	28,170	-	-	-	-	-	-	-	-
TOTAL FOOD SERVICES	28,170	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	5,148,454	5,887,983	5,855,995	6,136,447	248,464	6,625,018	7,103,006	7,485,882	7,538,664

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BEGINNING FUND BALANCE	980,496	1,441,755	1,441,755	1,512,324	70,568	1,639,842	1,853,616	2,046,199	2,270,539
TOTAL REVENUES	5,609,713	5,912,347	5,926,564	6,263,965	351,618	6,838,792	7,295,589	7,710,222	7,830,589
TOTAL EXPENDITURES	5,148,454	5,887,983	5,855,995	6,136,447	248,464	6,625,018	7,103,006	7,485,882	7,538,664
Ending Fund Balance	1,441,755	1,466,120	1,512,324	1,639,842	173,722	1,853,616	2,046,199	2,270,539	2,562,465
Reserved and Committed Funds									
TABOR 3% Emergency Reserve	169,000	177,370	177,797	187,919	10,549	205,164	218,868	231,307	234,918
Operating Reserve 11% Target (40 Days)	514,845	588,798	585,600	675,009	86,211	728,752	781,331	823,447	829,253
Operating Reserve Unrestricted	482,910	279,951	318,927	191,914	(88,037)	254,701	276,001	290,786	273,294
Repair & Replacement Reserve	-	30,000	30,000	60,000	30,000	90,000	120,000	150,000	150,000
Committed Funds-Expansion	275,000	390,000	400,000	200,000	(190,000)	200,000	200,000	200,000	200,000
Committed Funds-Enrollment Contingency	-	-	-	325,000	325,000	375,000	450,000	575,000	875,000
RESERVES / ENDING FUND BALANCE	1,441,755	1,466,120	1,512,324	1,639,842	173,722	1,853,616	2,046,199	2,270,539	2,562,465
Change in Fund Balance	461,259	24,364	70,568	127,518	103,154	213,774	192,583	224,340	291,925
TOTAL EXP. & ENDING FUND BALANCE	6,590,209	7,354,102	7,368,319	7,776,289	422,187	8,478,634	9,149,206	9,756,421	10,101,129
Debt Coverage Ratio		1.30	1.36	1.13		1.18	1.15	1.16	1.21