

Loveland Classical Schools

2015 - 2016
Budget
vs. YTD Actuals
Unaudited
As of June 30, 2016

9/9/2016



Loveland Classical Schools
3835 14th St. SW
Loveland, CO 80537
970-541-1507

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Loveland Classical Schools Financial Dashboard

As of June 30, 2016

		ACTUALS		Benchmarks			
Indicator	Calculation	6/30/2016		Red	YELLOW	GREEN	
Months of Unrestricted Cash			3.85		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,649,571.79					
	Total Projected Actual Expenditures	\$5,144,757.21					
Payroll/Benefits % of Revenue			53%		< 50% or > 70%	50% - 70%	
	Total Projected Salary & Benefits	\$2,976,468.55					
	Total Projected Revenues	\$5,609,457.17					
Facility Cost % of Revenue			12%		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$655,982.47					
	Total Projected Revenues	\$5,609,457.17					
Surplus/(Deficit) % of Expenditures	Based upon larger than 10% Unrestricted Operating Reserve		9.03%		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	\$464,699.96					
	Total Projected Actual Expenditures	\$5,144,757.21					
Instructional Staff to Students			12.14		> 20	16 - 20	< 16
	Instructional Staff	57.00					
	Students	691.88					
Total Staff to Students			8.71		> 18	12.01 - 18	< = 12
	Total Staff	79.43					
	Students	691.88					
State UIP Rating		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance	

Loveland Classical Schools

Statement of Financial Position

June 30, 2016

		6/30/2016	6/30/2015
		General Fund	General Fund
Assets			
Current Assets:			
Cash Operating Account	8101	258,967	1,255,090
Colotrust Investment	8111	1,390,365	-
Petty Cash	8103	240	100
Subtotal Cash		1,649,572	1,255,190
Grants Receivable	8142	10,446	9,524
AR Building Corporation	8143	44,935	-
Accounts Receivable	8153	2,403	4,634
Prepaid Expenses	8181	21,005	-
Subtotal Other Current Assets		78,788	14,159
Total Assets		1,728,360	1,269,349
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable - General	7421	41,394	64,187
Accrued Salaries & Benefits	7461	157,807	194,628
Payroll Liabilities	7471	68,576	-
Deferred Revenue	7482	15,388	30,038
Subtotal Current Liabilities		283,164	288,853
Fund Equity			
Tabor Reserve	6721	169,000	139,158
Operating Reserve Unrestricted	6770	1,001,196	766,338
Committed- School Expansion	6720	275,000	50,000
Committed - Food Program	6770	-	25,000
Subtotal Fund Equity		1,445,196	980,496
Total Liabilities and Fund Equity		1,728,360	1,269,349

Loveland Classical Schools Revenue Expenditures Budget / Actuals

Baseline - For the Year = 100%	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 6/30/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 6/30/2015	% of Budget			
	Funded Pupil Count	672.2	692.88	691.88		648.1				
Per Pupil Revenue (PPR)	6,891.73	6,919.65			6,659.27			6,939.78	20.13	W/ Supplemental
BEGINNING FUND BALANCE	856,840	980,496	980,496		714,238	714,239		980,496	-	W/ TSD Adjustment
GENERAL FUND REVENUE										
Local Source Revenues										
Contributions & Donations	20,000	5,000	20,141	403%	25,200	31,855	126%	20,141	15,141	Wrestling Mats \$9K
ROAR Donations / Fundraisers	-	66,766	74,894	112%	-	24,095	-	74,894	8,128	
Instructional Materials Fees	35,291	35,467	35,805	101%	31,641	33,126	105%	35,805	338	
Interest Income	-	1,500	2,033		-	1,150		2,033	533	Split out Interest
Misc Revenue	-	3,500	375	11%	22,573	8,219	36%	375	(3,125)	
Summer Academy	-	10,000	5,166	52%	-	10,400	-	5,166	(4,834)	
Kindergarten Tuition	83,700	75,330	76,842	102%	58,032	71,267	123%	76,842	1,512	9 Months @8,370
Student Activities	-	40,000	50,402	126%	-	49,768	-	50,402	10,402	
State Source Revenues										
Sped Credit From District	71,883	33,361	33,361	100%	66,235	35,587	54%	33,361	-	100%
SHOA/Para Credit From District	20,908	20,501	20,501	100%	19,783	19,783	100%	20,501	-	100%
Capital Construction Grant	168,050	176,754	178,850	101%	57,586	109,719	191%	178,850	2,097	\$258 per Student
Read Act Grant	-	29,400	30,023	102%	43,095	43,096	100%	30,023	623	63 FTE @ \$467
Safe Talk Grant	-	-	-	-	-	2,321	-	-	-	
Gifted and Talented	-	6,000	5,886	98%	-	-	-	5,886	(114)	
Additional At-Risk Funding	-	-	1,785	-	-	-	-	1,785	1,785	New Funding
Federal Source Revenues										
Title II - Staff Development	-	13,690	13,690	100%	-	-	-	13,690	-	@ \$20.68 Per FTE
Per Pupil Allocation										
PER PUPIL ALLOCATION	4,632,621	4,794,487	4,800,119	100%	4,315,740	4,319,593	100%	4,800,119	5,631	
Est. Rescission = \$1.95/ea	(1,324)	(1,311)	-	-	(1,277)	-	-	-	1,311	
TSD Funding	-	259,585	259,585	100%	-	-	-	259,585	-	100%
TOTAL REVENUES	5,031,129	5,570,030	5,609,457	101%	4,638,608	4,759,976	103%	5,609,457	39,427	100%
REVENUES & BEG. FUND BALANCE	5,887,969	6,550,526	6,589,953	101%	5,352,846	5,474,215	102%	6,589,953	39,427	

Loveland Classical Schools Revenue Expenditures Budget / Actuals

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	GENERAL FUND EXPENSES									
Teacher Pay	986,000	1,001,001	965,069	96%	761,000	1,016,271	134%	965,069	(35,932)	100%
High School Teacher Pay	221,000	211,599	203,752	96%	280,000	-	-	203,752	(7,847)	100%
Summer Academy	-	7,000	3,308	47%	-	3,300	-	3,308	(3,692)	100%
Classroom Coordinator Pay	332,260	318,000	310,723	98%	277,056	286,814	104%	310,723	(7,277)	100%
Substitute Instructional Pay	25,000	25,000	28,630	115%	25,000	38,409	154%	28,630	3,630	100%
Sped Teacher (.5 FTE) - TSD (1.0 FTE)	59,000	-	-	-	72,500	35,063	48%	-	-	Contracted Out
Sped Para-Professional Pay (2 FTE)	34,528	25,000	17,402	70%	17,500	27,295	156%	17,402	(7,598)	100%
Title II - Salary	-	-	665	-	-	-	-	665	665	100%
Student Services	248,500	288,334	253,256	88%	127,500	121,054	95%	253,256	(35,078)	100%
Student Support										
SHOA Pay (1 FTE)	18,000	16,320	13,122	80%	18,000	18,072	100%	13,122	(3,198)	100%
Tech Support Pay	30,000	35,000	34,563	99%	-	7,568	-	34,563	(438)	100%
Volunteer Coordinator	9,000	9,000	8,628	96%	9,000	8,488	94%	8,628	(372)	100%
Student Support	57,000	60,320	56,312	93%	27,000	34,128	126%	56,312	(4,008)	100%
Central Support Pay (3.15 FTE)	130,000	72,930	64,469	88%	122,000	111,663	92%	64,469	(8,461)	100%
School Admin Pay	240,000	190,000	190,440	100%	142,750	124,889	87%	190,440	440	100%
School Admin Support Pay (2.0 FTE)	29,235	57,160	60,674	106%	14,500	17,694	122%	60,674	3,514	100%
Business Services Pay (1.5 FTE)	72,000	47,610	43,441	91%	130,000	95,462	73%	43,441	(4,169)	100%
Operations & Maintenance Pay	85,000	90,724	93,040	103%	68,000	75,264	111%	93,040	2,316	100%
TOTAL SALARY	2,519,523	2,394,678	2,291,180	96%	2,064,806	1,987,305	96%	2,291,180	(103,498)	100%
TOTAL BONUS	216,568	87,700	89,310	102%	307,000	273,303	89%	89,310	1,610	100%
TOTAL HEALTH BENEFITS	-	110,443	118,342	107%	3,890	18,125	466%	118,342	7,899	100%
TOTAL LIFE/STD/LTD	32,436	23,383	13,564	58%	28,800	13,103	45%	13,564	(9,819)	100%
TOTAL MEDICARE	36,533	35,994	33,565	93%	29,940	32,755	109%	33,565	(2,429)	100%
TOTAL PERA	465,741	448,516	423,405	94%	364,384	357,850	98%	423,405	(25,111)	100%
TOTAL UNEMPLOYMENT	7,559	7,184	7,101	99%	10,109	6,288	62%	7,101	(83)	100%
TOTAL BENEFITS	542,269	625,521	595,979	95%	437,123	428,122	98%	595,979	(29,542)	100%
Percentage of Salary	0	26%	26%		21%	22%		26%		
TOTAL SALARY AND BENEFITS	3,278,360	3,107,899	2,976,469	96%	2,808,929	2,688,730	96%	2,976,469	(131,430)	100%
Percentage of Revenues	61%	56%	53%		61%	56%		53%		
Elementary General Supplies	18,000	-	-	-	19,000	21,326	112%	-	-	Moved Copier Exp
K-8 Instructional Supplies	87,386	87,074	46,769	54%	77,770	43,896	56%	46,769	(40,305)	\$130 Per FTE
Middle School Instructional Materials	10,000	3,000	597	20%	24,000	74	0%	597	(2,403)	
High School Instructional Materials	5,000	10,000	7,524	75%	27,000	9,255	34%	7,524	(2,476)	
Art General Supplies	5,000	5,000	4,252	85%	5,000	5,300	106%	4,252	(748)	
P.E. Supplies	1,000	500	928	186%	1,000	413	41%	928	428	
Music Supplies	1,000	1,000	1,309	131%	1,000	1,118	112%	1,309	309	
Sciences General Supplies	2,000	2,000	3,224	161%	2,000	1,652	83%	3,224	1,224	
Sped General Supplies	5,000	3,000	1,012	34%	3,024	2,461	81%	1,012	(1,988)	
Summer Academy	-	2,000	1,111	56%	-	-	-	1,111	(889)	
Volunteer Supplies	-	1,000	744	74%	1,000	1,047	105%	744	(256)	

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	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 6/30/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 6/30/2015	% of Budget			
	TOTAL INSTRUCTIONAL SUPPLIES	134,386	114,574	67,469	59%	160,794	86,542			
K-8 Books & Periodicals	-	10,000	12,846	128%	-	18,180	-	12,846	2,846	3rd Grade Add
High School Books & Periodicals	-	1,500	2,501	167%	-	10,392	-	2,501	1,001	
TOTAL BOOKS & PERIODICALS	-	11,500	15,347	133%	-	28,572	-	15,347	3,847	100%
Student Activities										
Extra-Curricular	5,000	45,000	42,337	94%	5,000	-	-	42,337	(2,663)	\$5K GF \$40K Rev.
Athletic Program	15,000	25,000	31,484	126%	15,000	64,690	431%	31,484	6,484	\$15K GF \$10K Rev.
TOTAL STUDENT ACTIVITIES	20,000	70,000	73,821	105%	20,000	64,690	323%	73,821	3,821	100%
Instructional Furniture & Equipment										
Equipment Lease - Copy Charge	-	16,980	17,486	103%	-	14,398	-	17,486	506	Risers \$5K New Lease \$165
K-8 Classroom FF&E	-	12,000	16,093	134%	-	1,646	-	16,093	4,093	4th Gr./\$7KCC/ Wrestling Ma
HS Classroom FF&E	-	18,239	1,482	8%	-	-	-	1,482	(16,757)	TSD Per Pupil Allocation
Student Computer Media	1,000	3,000	2,505	83%	1,000	16	2%	2,505	(495)	Computer Lab Prog.
K-8 Technology Equipment	4,000	6,000	6,215	104%	4,000	4,841	121%	6,215	215	
HS Technology Equipment	-	2,500	1,866	75%	-	3,148	-	1,866	(634)	TSD Per Pupil Allocation
Computer Lab	-	12,500	12,628	101%	-	-	-	12,628	128	TSD Computer Lab
TOTAL Furniture & Equipment	5,000	71,219	58,274	82%	5,000	24,049	481%	58,274	(12,945)	100%
Student Supporting Serv. - Progr. 2100										
Prof Purch Services- Counselor	-	1,000	-	-	-	1,059	-	-	(1,000)	Mentoring / Title II???
Student Support Gen Supplies	500	1,000	327	33%	300	1,343	448%	327	(673)	
ROAR Supplies	-	5,965	6,313	106%	-	351	-	6,313	348	
Guidance Staff Training	-	1,000	-	-	-	1,218	-	-	(1,000)	
Student Guide Elec Media	-	500	244	49%	-	368	-	244	(256)	
Health General Supplies	500	2,000	1,847	92%	468	1,523	325%	1,847	(153)	HS startup \$1k
Health Non Capital Equipment	500	-	-	-	500	-	-	-	-	
TOTAL STUDENT SUPPORT	1,500	11,465	8,730	76%	1,268	5,862	462%	8,730	(2,735)	100%
Instructional Support - Program 2200										
Inst. Staff Prof Dev	8,000	10,000	12,643	126%	15,000	4,662	31%	12,643	2,643	Year End PD
Inst. Staff Prof Dev - Title IIA	-	13,690	13,025	95%	-	-	-	13,025	(665)	
Staff Mileage Reimbursement HS	-	6,500	5,063	78%	-	-	-	5,063	(1,437)	Second Site
Inst. Supp. Purchase Services	-	1,000	-	-	-	1,084	-	-	(1,000)	
Special Education Purch. Serv.	-	37,800	37,303	99%	-	-	-	37,303	(498)	\$45 x 20 hrs week / \$7,715 /
Student Assessment Supp	6,050	6,236	1,154	19%	-	6,141	-	1,154	(5,082)	New Sys in FY17
Instruct. Tech Services/Web Hosting	5,000	4,000	267	7%	25,000	24,904	100%	267	(3,733)	Web Hosting/Backup Srv
Technology Equip Repair	1,000	-	-	-	1,000	-	-	-	-	
Inst Technology Supplies	4,000	6,000	5,393	90%	4,000	2,527	63%	5,393	(607)	
TOTAL INSTRUCTIONAL SUPPORT	24,050	85,226	74,847	88%	45,000	39,319	87%	74,847	(10,379)	100%
READ Act. Grant										
Special Teachers Pay Read Act	-	24,000	21,007	88%	21,864	29,774	136%	21,672	(2,328)	
Special Teachers Wellness Bonus Read Act	-	-	-	-	-	600	-	-	-	
Special Teacher Read Act Benefits	-	5,076	5,433	107%	-	6,161	-	5,433	357	
Inst. Staff Prof Dev Read Act	-	-	3,125	-	10,750	3,356	31%	-	-	

Loveland Classical Schools Revenue Expenditures Budget / Actuals

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	Student Assessment Supp Read Act	-	324	458	141%	6,481	3,805			
Student Asses Gen Supply Read Act	-	-	-	-	4,000	-	-	-	-	
TOTAL READ ACT GRANT	-	29,400	30,023	102%	43,095	43,096	100%	30,023	623	100%
District Purchased Services										
TSD ELA Purchased Service	66,141	73,509	73,405	100%	60,732	59,790	98%	73,405	(104)	Updated \$106.09
Sped Purchased Services	515,248	619,469	618,596	100%	473,105	513,270	108%	618,596	(873)	Updated \$894.05
TSD Admin Purchase Services	26,743	56,456	56,376	100%	27,250	26,649	98%	56,376	(80)	No Discount FY16 \$81.48
TOTAL DISTRICT PURCH. SERVICES	608,133	749,434	748,377	100%	561,086	599,710	107%	748,377	(1,057)	100%
Board - Program 2300										
Board Prof. Development	1,750	4,000	2,688	67%	1,750	780	45%	2,688	(1,312)	
Board Support Prof Purch Serv	8,800	8,400	1,945	23%	13,200	8,800	67%	1,945	(6,455)	Capital Campaign Study
Board Support Rental Land/Bldg	1,000	1,000	100	10%	1,000	-	-	100	(900)	
Board Support Supplies	1,591	1,591	2,136	134%	1,545	1,501	97%	2,136	545	
Board Legal Services	5,000	15,000	53,109	354%	15,000	12,227	82%	53,109	38,109	Facility Negotiation
TOTAL GENERAL ADMINISTRATION	18,141	29,991	59,978	200%	32,495	23,308	72%	59,978	29,987	100%

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	School Administration - Program 2400									
School Admin Professional Development	3,000	3,000	35	1%	3,000	2,606	87%	35	(2,965)	Title II
School Admin Cell Phone	1,200	1,200	858	71%	1,200	826	69%	858	(342)	
School Admin Mileage Reimbursement	2,000	2,000	535	27%	2,000	360	18%	535	(1,465)	
School Admin Supplies	1,000	1,000	2,127	213%	1,000	565	56%	2,127	1,127	
School Admin Non-Cap FF&E	-	-	-	-	500	-	-	-	-	
TOTAL SCHOOL ADMINISTRATION	7,200	7,200	3,554	49%	7,700	4,357	57%	3,554	(3,646)	100%
Business Services - Program 2500										
Bank/Merch Fees	1,200	1,300	1,280	98%	1,200	1,276	106%	1,280	(20)	
Prof Legal Services	1,000	2,500	2,889	116%	1,000	2,160	216%	2,889	389	HR Questions
Acct/Audit Services	9,000	9,000	7,000	78%	9,000	8,000	89%	7,000	(2,000)	
Other Prof. Services (Background Check)	5,000	5,000	8,001	160%	10,000	41,617	416%	8,001	3,001	New Background \$1,500
Business Services	-	76,790	84,000	109%	-	-	0%	84,000	7,210	BFS Services
Technical Services	3,000	-	-	-	3,224	-	-	-	-	
Prof Development	1,000	1,000	299	30%	4,000	938	23%	299	(701)	
Postage	1,000	1,000	1,058	106%	1,000	767	77%	1,058	58	
Registration	1,000	-	10	-	1,000	546	55%	10	10	
Ofc Mileage Reimbursement	1,000	500	-	-	3,000	1,178	39%	-	(500)	
Supplies	2,000	1,000	729	73%	3,000	3,721	124%	729	(271)	
Electronic Media	2,750	1,000	478	48%	2,750	-	-	478	(522)	
Ofc Non-Capital FF&E	1,000	1,000	330	33%	2,000	340	17%	330	(670)	
Office Dues & Fees	3,345	5,000	5,360	107%	3,137	3,489	111%	5,360	360	CLCS \$7.29 FTE
Payroll Agent Fees	5,796	6,500	5,081	78%	5,520	6,329	115%	5,081	(1,419)	
TOTAL BUSINESS SERVICES	38,091	111,590	116,514	104%	49,831	70,360	141%	116,514	4,924	100%
Operations and Maint. - Prog. 2600										
Utility Services	27,562	29,000	28,805	99%	26,250	27,078	103%	28,805	(195)	
Second Site Utilities	14,000	13,000	338	3%	-	-	-	338	(12,662)	Updated Projection
Natural Gas	4,000	4,500	3,430	76%	6,000	4,318	72%	3,430	(1,070)	
Water/Sewage	6,300	6,300	5,609	89%	6,000	5,560	93%	5,609	(691)	
Disposal Services	4,200	6,600	5,138	78%	4,000	3,538	88%	5,138	(1,462)	Food Program
Lawn Care	4,000	4,000	4,115	103%	4,000	2,560	64%	4,115	115	
Snow Removal	4,000	4,000	7,862	197%	4,000	1,734	43%	7,862	3,862	
Grounds Services	3,000	6,000	885	15%	3,000	8,481	283%	885	(5,115)	
Repair & Maintenance	18,900	25,000	26,129	105%	18,000	21,900	122%	26,129	1,129	
Street Maintenance Fee	3,000	3,000	2,172	72%	3,000	2,809	94%	2,172	(828)	
Telephone Communication	6,000	8,000	9,265	116%	6,000	7,303	122%	9,265	1,265	
Security Repair & Mtc	1,000	700	2,740	391%	2,600	833	32%	2,740	2,040	Trident Security/Kiln
Safety Repair & Mtc	500	500	-	-	1,000	806	81%	-	(500)	
Safety Services	500	500	880	176%	1,000	230	23%	880	380	
Property Ins.	5,520	5,383	5,383	100%	5,520	5,520	100%	5,383	-	

Loveland Classical Schools Revenue Expenditures Budget / Actuals

Baseline - For the Year = 100%	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 6/30/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 6/30/2015	% of Budget			
	Facility Supplies	14,300	17,000	13,116	77%	18,000	16,086			
Grounds Services Gen Supplies	200	500	260	52%	200	-	-	260	(240)	
Safety Supplies	500	750	650	87%	200	735	368%	650	(100)	
Security Supplies	1,000	1,000	683	68%	435	832	191%	683	(317)	
Facility Non-Cap Equipment	2,000	4,600	2,585	56%	4,000	948	24%	2,585	(2,015)	Emergency Chair Lift
Safety Non Cap Equip	1,000	-	-	-	300	-	-	-	-	
Building Improvement- Const Services	20,000	57,000	53,177	93%	30,000	38,642	129%	53,177	(3,823)	HS \$20K/ TSD Gym \$18K
Rental Highmark	624,811	495,016	495,016	100%	606,613	606,614	100%	495,016	0	
Rental Highmark - TSD Funding	-	129,796	129,796	100%	-	-	-	129,796	-	TSD Funding
Second Site Rental	50,000	30,000	31,170	104%	27,687	-	-	31,170	1,170	HS / Storage Shed
TOTAL OPERATIONS AND MAINT. % TO TOTAL EXPENSES	816,293 17%	852,145 16%	829,205 16%	97%	777,805 17%	756,528 17%	97%	829,205 16%	(22,941) 12%	100%
Central Support - Program 2800										
Central Support Gen Supplies	-	1,500	516	34%	3,000	1,419	47%	516	(984)	
Central Support Non-Cap FF&E	-	-	-	-	2,000	-	-	-	-	
Advertising- Rental/Booths	14,000	14,000	10,807	77%	14,000	10,585	76%	10,807	(3,193)	
Liability Insurance Premiums	26,250	17,470	17,470	100%	25,000	20,009	80%	17,470	-	Updated
Workers Comp. Insurance	27,000	26,456	25,185	95%	33,750	25,445	75%	25,185	(1,271)	Updated
Risk Management Local Svcs	793	-	-	-	755	-	-	-	-	Car Window FY15
TOTAL CENTRAL SUPPORT	68,043	59,426	53,978	91%	78,505	57,458	73%	53,978	(5,448)	100%
Food Services Operations- Progr. 3100										
Food Services Payroll	5,000	-	-	-	10,000	-	-	-	-	
Food Services Unemployment	15	-	-	-	-	-	-	-	-	
Food Services Medicare	73	-	-	-	-	-	-	-	-	
Food Services PERA	938	-	-	-	-	-	-	-	-	
Equipment / Renovations	-	27,535	28,170	102%	25,000	1,140	5%	28,170	635	\$2,533 over Budget
TOTAL FOOD SERVICES	6,025	27,535	28,170	102%	35,000	1,140	3%	28,170	635	100%
Other Uses - Program 5000										
Contingency Expenses	-	-	-	-	10,000	-	-	-	-	
Van	5,000	-	-	-	1,200	-	-	-	-	
One Time Exp. - Kitchen Equipment	25,000	-	-	-	-	-	-	-	-	
TOTAL OTHER	30,000	-	-	-	11,200	-	-	-	-	
TOTAL EXPENDITURES	5,055,222	5,338,605	5,144,757	96%	4,637,708	4,493,719	97%	5,144,757	(193,847)	100%

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BEGINNING FUND BALANCE	856,840	980,496	980,496		-	714,238	714,239	980,496	-	100%
TOTAL REVENUES	5,031,129	5,570,030	5,609,457	101%	4,638,608	4,759,976	103%	5,609,457	39,427	100%
TOTAL EXPENDITURES	5,055,222	5,338,605	5,144,757	96%	4,637,708	4,493,719	97%	5,144,757	(193,847)	100%
Ending Fund Balance	832,747	1,211,921	1,445,196	119%	715,138	980,496	137%	1,445,196	233,275	100%
Reserved and Committed Funds										
TABOR 3% Emergency Reserve	150,934	167,101	169,000	101%	139,158	139,158	100%	169,000	1,899	
Non-Appropriated Reserves	681,813	769,821	1,001,196	130%	500,980	766,338	153%	1,001,196	231,375	
Committed Funds- School Expansion		275,000	275,000	100%	50,000	50,000	100%	275,000	-	
Committed Funds- Hot Food Program		-	-	-	25,000	25,000	100%	-	-	
Committed Funds- Student Activities		-	-	-	-	-	-	-	-	
RESERVES / ENDING FUND BALANCE	832,747	1,211,921	1,445,196	119%	715,138	980,496	137%	1,445,196	233,275	100%
Change in Fund Balance	(24,093)	231,425	464,700		900	266,257		464,700		

* 2/25/16 Budget Transfer Approved by Board

- 1) \$1,850 Capital Campaign Study. - Board Prof. Services
- 2) \$10,000 Legal Fees on Facility Negotiations. - Board Legal