

*Loveland Classical Schools*

2015 - 2016  
Budget  
vs. YTD Actuals

As of May 31, 2016

6/14/2016



**Loveland Classical Schools**  
**3835 14th St. SW**  
**Loveland, CO 80537**  
**970-541-1507**

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## Loveland Classical Schools Financial Dashboard

As of May 31, 2016

		ACTUALS		Benchmarks			
Indicator	Calculation	5/31/2016		Red	YELLOW	GREEN	
<b>Months of Unrestricted Cash</b>			<b>3.73</b>		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,615,818.41					
	Total Projected Actual Expenditures	\$5,193,636.37					
<b>Payroll/Benefits % of Revenue</b>			<b>54%</b>		< 50% or > 70%		50% - 70%
	Total Projected Salary & Benefits	\$3,000,071.53					
	Total Projected Revenues	\$5,606,556.81					
<b>Facility Cost % of Revenue</b>			<b>12%</b>		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$656,012.21					
	Total Projected Revenues	\$5,606,556.81					
<b>Surplus/(Deficit) % of Expenditures</b>	Based upon larger than 10% Unrestricted Operating Reserve		<b>7.95%</b>		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	\$412,920.44					
	Total Projected Actual Expenditures	\$5,193,636.37					
<b>Instructional Staff to Students</b>			<b>12.14</b>		> 20	16 - 20	< 16
	Instructional Staff	57.00					
	Students	691.88					
<b>Total Staff to Students</b>			<b>8.71</b>		> 18	12.01 - 18	< = 12
	Total Staff	79.43					
	Students	691.88					
<b>State UIP Rating</b>		PERFORMANCE			Priority Improvement or Turnaround	Improvement	Performance

**Loveland Classical Schools**  
Statement of Financial Position  
May 31, 2016

		Total	General	5/31/2015
		All Funds	Fund	General Fund
<b>Assets</b>				
Current Assets:				
Cash Operating Account	8101	615,467	615,467	1,270,052
Colostrust Investment	8111	1,000,111	1,000,111	-
Petty Cash	8103	240	240	38
Subtotal Cash		1,615,818	1,615,818	1,270,090
AR Building Corporation	8143	34,500	34,500	-
Accounts Receivable	8153	6,311	6,311	26,160
Prepaid Expenses	8181	-	-	-
Subtotal Other Current Assets		40,811	40,811	26,160
<b>Total Assets</b>		<b>1,656,629</b>	<b>1,656,629</b>	<b>1,296,250</b>
<b>Liabilities and Fund Equity</b>				
Current Liabilities:				
Accounts Payable - General	7421	26,407	26,407	27,125
Accrued Salaries & Benefits	7461	128,815	128,815	-
Payroll Liabilities	7471	80,859	80,859	59,245
Deferred Revenue	7482	2,410	2,410	19,575
Subtotal Current Liabilities		238,491	238,491	105,945
Fund Equity				
Tabor Reserve	6721	150,934	150,934	139,158
Operating Reserve Unrestricted	6770	992,205	992,205	976,147
Committed- School Expansion	6720	275,000	275,000	50,000
Committed - Food Program	6770	-	-	25,000
Subtotal Fund Equity		1,418,139	1,418,139	1,190,305
<b>Total Liabilities and Fund Equity</b>		<b>1,656,629</b>	<b>1,656,629</b>	<b>1,296,250</b>

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 5/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 5/31/2015	% of Budget			
<b>Baseline - For the Year =</b> 92%										
Funded Pupil Count	672.2	692.88	691.88		648.1			691.88	-1.0	
Per Pupil Revenue (PPR)	<b>6,891.73</b>	<b>6,919.65</b>			<b>6,659.27</b>			<b>6,939.78</b>	<b>20.13</b>	W/ Supplemental
<b>BEGINNING FUND BALANCE</b>	856,840	980,496	980,496		714,238	714,239		980,496	-	W/ TSD Adjustment
<b>GENERAL FUND REVENUE</b>										
<b>Local Source Revenues</b>										
Contributions & Donations	20,000	5,000	17,828	357%	25,200	29,812	118%	17,828	12,828	Wrestling Mats \$9K
ROAR Donations / Fundraisers	-	66,766	74,694	112%	-	23,261	-	74,694	7,928	
Instructional Materials Fees	35,291	35,467	37,735	106%	31,641	33,126	105%	37,735	2,268	
Misc Revenue	-	5,000	1,868	37%	22,573	8,481	38%	2,000	(3,000)	
Summer Academy	-	10,000	5,166	52%	-	6,487	-	5,166	(4,834)	
Kindergarten Tuition	83,700	75,330	76,842	102%	58,032	71,872	124%	76,842	1,512	9 Months @8,370
Student Activities	-	40,000	48,525	121%	-	-	-	48,525	8,525	
<b>State Source Revenues</b>										
Sped Credit From District	71,883	33,361	30,581	92%	66,235	55,196	83%	33,361	-	92%
SHOA/Para Credit From District	20,908	20,501	18,793	92%	19,783	18,134	92%	20,501	-	92%
Capital Construction Grant	168,050	176,754	163,428	92%	57,586	100,194	174%	178,842	2,088	\$258 per Student
Read Act Grant	-	29,400	30,023	102%	43,095	43,096	100%	30,023	623	63 FTE @ \$467
Gifted and Talented	-	6,000	5,886	98%	-	-	-	6,000	-	
Additional At-Risk Funding	-	-	1,785	-	-	-	-	1,785	1,785	New Funding
<b>Federal Source Revenues</b>										
Title II - Staff Development	-	13,690	13,690	100%	-	-	-	13,690	-	@ \$20.68 Per FTE
<b>Per Pupil Allocation</b>										
PER PUPIL ALLOCATION	4,632,621	4,794,487	4,385,312	91%	4,315,740	3,942,828	91%	4,801,495	7,008	
Est. Rescission = \$1.95/ea	(1,324)	(1,311)	-	-	(1,277)	-	-	(1,515)	(204)	
TSD Funding	-	259,585	237,953	92%	-	-	-	259,585	-	92%
<b>TOTAL REVENUES</b>	<b>5,031,129</b>	<b>5,570,030</b>	<b>5,150,108</b>	<b>92%</b>	<b>4,638,608</b>	<b>4,332,488</b>	<b>93%</b>	<b>5,606,557</b>	<b>36,527</b>	<b>92%</b>
<b>REVENUES &amp; BEG. FUND BALANCE</b>	<b>5,887,969</b>	<b>6,550,526</b>	<b>6,130,604</b>	<b>94%</b>	<b>5,352,846</b>	<b>5,046,727</b>	<b>94%</b>	<b>6,587,053</b>	<b>36,527</b>	

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 92%	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 5/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 5/31/2015	% of Budget			
	<b>GENERAL FUND EXPENSES</b>									
Teacher Pay	986,000	1,001,001	883,786	88%	761,000	828,186	109%	980,148	(20,853)	90%
High School Teacher Pay	221,000	211,599	186,569	88%	280,000	-	-	207,367	(4,232)	90%
Summer Academy	-	7,000	3,308	47%	-	-	-	3,308	(3,692)	100%
Classroom Coordinator Pay	332,260	318,000	281,960	89%	277,056	229,608	83%	314,200	(3,800)	90%
Substitute Instructional Pay	25,000	25,000	27,823	111%	25,000	38,409	154%	30,000	5,000	93%
Sped Teacher (.5 FTE) - TSD (1.0 FTE)	59,000	-	-	-	72,500	35,063	48%	-	-	Contracted Out
Sped Para-Professional Pay (2 FTE)	34,528	25,000	16,858	67%	17,500	27,295	156%	17,000	(8,000)	99%
Student Services	248,500	288,334	229,468	80%	127,500	97,255	76%	257,214	(31,120)	89%
Student Support	57,000	60,320	53,824	89%	27,000	33,112	123%	58,300	(2,020)	92%
Central Support Pay (3.15 FTE)	130,000	72,930	58,154	80%	122,000	107,842	88%	61,200	(11,730)	95%
School Admin Pay	240,000	190,000	174,487	92%	142,750	114,179	80%	190,000	-	92%
School Admin Support Pay (2.0 FTE)	29,235	57,160	56,178	98%	14,500	14,597	101%	61,160	4,000	92%
Business Services Pay (1.5 FTE)	72,000	47,610	40,891	86%	130,000	86,775	67%	43,000	(4,610)	95%
Operations & Maintenance Pay	85,000	90,724	87,078	96%	68,000	69,605	102%	91,500	776	95%
<b>TOTAL SALARY</b>	<b>2,519,523</b>	<b>2,394,678</b>	<b>2,100,383</b>	<b>88%</b>	<b>2,064,806</b>	<b>1,681,925</b>	<b>81%</b>	<b>2,314,397</b>	<b>(80,281)</b>	<b>91%</b>
<b>TOTAL BONUS</b>	<b>216,568</b>	<b>87,700</b>	<b>76,700</b>	<b>87%</b>	<b>307,000</b>	<b>261,353</b>	<b>85%</b>	<b>89,700</b>	<b>2,000</b>	<b>86%</b>
<b>TOTAL HEALTH BENEFITS</b>	<b>-</b>	<b>110,443</b>	<b>105,587</b>	<b>96%</b>	<b>3,890</b>	<b>18,125</b>	<b>466%</b>	<b>116,443</b>	<b>6,000</b>	<b>91%</b>
<b>TOTAL LIFE/STD/LTD</b>	<b>32,436</b>	<b>23,383</b>	<b>12,391</b>	<b>53%</b>	<b>28,800</b>	<b>11,957</b>	<b>42%</b>	<b>13,800</b>	<b>(9,583)</b>	<b>90%</b>
<b>TOTAL MEDICARE</b>	<b>36,533</b>	<b>35,994</b>	<b>30,709</b>	<b>85%</b>	<b>29,940</b>	<b>28,024</b>	<b>94%</b>	<b>33,559</b>	<b>(2,436)</b>	<b>92%</b>
<b>TOTAL PERA</b>	<b>465,741</b>	<b>448,516</b>	<b>385,444</b>	<b>86%</b>	<b>364,384</b>	<b>299,806</b>	<b>82%</b>	<b>425,030</b>	<b>(23,487)</b>	<b>91%</b>
<b>TOTAL UNEMPLOYMENT</b>	<b>7,559</b>	<b>7,184</b>	<b>6,581</b>	<b>92%</b>	<b>10,109</b>	<b>5,796</b>	<b>57%</b>	<b>7,143</b>	<b>(41)</b>	<b>92%</b>
<b>TOTAL BENEFITS</b>	<b>542,269</b>	<b>625,521</b>	<b>540,711</b>	<b>86%</b>	<b>437,123</b>	<b>363,708</b>	<b>83%</b>	<b>595,975</b>	<b>(29,546)</b>	<b>91%</b>
Percentage of Salary	0	26%	26%		21%	22%		26%		
<b>TOTAL SALARY AND BENEFITS</b>	<b>3,278,360</b>	<b>3,107,899</b>	<b>2,717,795</b>	<b>87%</b>	<b>2,808,929</b>	<b>2,306,986</b>	<b>82%</b>	<b>3,000,072</b>	<b>(107,827)</b>	<b>91%</b>
Percentage of Revenues	61%	56%	53%		61%	53%		54%		
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>134,386</b>	<b>114,574</b>	<b>64,066</b>	<b>56%</b>	<b>160,794</b>	<b>74,548</b>	<b>46%</b>	<b>77,450</b>	<b>(37,124)</b>	<b>83%</b>
<b>TOTAL BOOKS &amp; PERIODICALS</b>	<b>-</b>	<b>11,500</b>	<b>15,347</b>	<b>133%</b>	<b>-</b>	<b>28,572</b>	<b>-</b>	<b>15,510</b>	<b>4,010</b>	<b>99%</b>
<b>Student Activities</b>										
Extra-Curricular	5,000	45,000	40,950	91%	5,000	-	-	42,000	(3,000)	\$5K GF \$40K Rev.
Athletic Program	15,000	25,000	26,967	108%	15,000	-	-	28,000	3,000	\$15K GF \$10K Rev.
<b>TOTAL STUDENT ACTIVITIES</b>	<b>20,000</b>	<b>70,000</b>	<b>67,917</b>	<b>97%</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>70,000</b>	<b>-</b>	<b>97%</b>
<b>Instructional Furniture &amp; Equipment</b>										
Equipment Lease - Copy Charge	-	16,980	17,094	101%	-	13,643	-	18,700	1,720	Risers \$5K New Lease \$165
K-8 Classroom FF&E	-	12,000	16,093	134%	-	1,646	-	17,000	5,000	4th Gr./\$7KCC/ Wrestling Ma
HS Classroom FF&E	-	18,239	1,482	8%	-	-	-	1,500	(16,739)	TSD Per Pupil Allocation
Student Computer Media	1,000	3,000	2,505	83%	1,000	12	1%	3,000	-	Computer Lab Prog.
K-8 Technology Equipment	4,000	6,000	5,384	90%	4,000	4,641	116%	6,000	-	
HS Technology Equipment	-	2,500	1,866	75%	-	3,148	-	2,500	-	TSD Per Pupil Allocation
Computer Lab	-	12,500	12,628	101%	-	-	-	12,500	-	<b>TSD Computer Lab</b>
<b>TOTAL Furniture &amp; Equipment</b>	<b>5,000</b>	<b>71,219</b>	<b>57,052</b>	<b>80%</b>	<b>5,000</b>	<b>23,090</b>	<b>462%</b>	<b>61,200</b>	<b>(10,019)</b>	<b>93%</b>

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

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	<b>Student Supporting Serv. - Progr. 2100</b>									
Prof Purch Services- Counselor	-	1,000	-	-	-	1,059	-	-	(1,000)	Mentoring / Title II???
Student Support Gen Supplies	500	1,000	327	33%	300	1,343	448%	1,000	-	
ROAR Supplies	-	5,965	6,306	106%	-	-	-	6,400	435	
Guidance Staff Training	-	1,000	-	-	-	1,218	-	-	(1,000)	
Student Guide Elec Media	-	500	244	49%	-	368	-	500	-	
Health General Supplies	500	2,000	1,847	92%	468	1,560	333%	2,000	-	HS startup \$1k
Health Non Capital Equipment	500	-	-	-	500	-	-	-	-	
<b>TOTAL STUDENT SUPPORT</b>	<b>1,500</b>	<b>11,465</b>	<b>8,724</b>	<b>76%</b>	<b>1,268</b>	<b>5,547</b>	<b>437%</b>	<b>9,900</b>	<b>(1,565)</b>	<b>88%</b>
<b>Instructional Support - Program 2200</b>										
Inst. Staff Prof Dev	8,000	10,000	12,643	126%	15,000	4,513	30%	13,000	3,000	Year End PD
Inst. Staff Prof Dev - Title IIA	-	13,690	12,834	94%	-	-	-	13,690	-	
Staff Mileage Reimbursement HS	-	6,500	5,043	78%	-	-	-	6,500	-	Second Site
Inst. Supp. Purchase Services	-	1,000	-	-	-	1,084	-	-	(1,000)	
Special Education Purch. Serv.	-	37,800	29,588	78%	-	-	-	37,800	-	\$45 x 20 hrs week / \$7,715 /
Student Assessment Supp	6,050	6,236	1,154	19%	-	6,141	-	1,200	(5,036)	New Sys in FY17
Instruct. Tech Services/Web Hosting	5,000	4,000	267	7%	25,000	24,494	98%	500	(3,500)	Web Hosting/Backup Srv
Technology Equip Repair	1,000	-	-	-	1,000	-	-	-	-	
Inst Technology Supplies	4,000	6,000	2,015	34%	4,000	2,527	63%	6,000	-	
<b>TOTAL INSTRUCTIONAL SUPPORT</b>	<b>24,050</b>	<b>85,226</b>	<b>63,543</b>	<b>75%</b>	<b>45,000</b>	<b>38,760</b>	<b>86%</b>	<b>78,690</b>	<b>(6,536)</b>	<b>81%</b>
<b>READ Act. Grant</b>										
Special Teachers Pay Read Act	-	24,000	21,672	90%	21,864	29,774	136%	21,850	(2,150)	
Special Teachers Wellness Bonus Read Act	-	-	-	-	-	600	-	-	-	
Special Teacher Read Act Benefits	-	5,076	5,433	107%	-	6,161	-	6,621	1,545	
Inst. Staff Prof Dev Read Act	-	-	3,125	-	10,750	3,356	31%	-	-	
Student Assessment Supp Read Act	-	324	458	141%	6,481	3,805	59%	1,552	1,228	
Student Asses Gen Supply Read Act	-	-	-	-	4,000	-	-	-	-	
<b>TOTAL READ ACT GRANT</b>	<b>-</b>	<b>29,400</b>	<b>30,688</b>	<b>104%</b>	<b>43,095</b>	<b>43,096</b>	<b>100%</b>	<b>30,023</b>	<b>623</b>	<b>102%</b>
<b>District Purchased Services</b>										
TSD ELA Purchased Service	66,141	73,509	66,769	91%	60,732	49,386	81%	73,403	(106)	Updated \$106.09
Sped Purchased Services	515,248	619,469	570,960	92%	473,105	433,359	92%	618,575	(894)	Updated \$894.05
TSD Admin Purchase Services	26,743	56,456	51,726	92%	27,250	25,702	94%	56,374	(81)	No Discount FY16 \$81.48
<b>TOTAL DISTRICT PURCH. SERVICES</b>	<b>608,133</b>	<b>749,434</b>	<b>689,455</b>	<b>92%</b>	<b>561,086</b>	<b>508,447</b>	<b>91%</b>	<b>748,353</b>	<b>(1,082)</b>	<b>92%</b>
<b>Board - Program 2300</b>										
Board Prof. Development	1,750	4,000	2,688	67%	1,750	780	45%	4,000	-	
Board Support Prof Purch Serv	8,800	8,400	1,945	23%	13,200	8,800	67%	3,000	(5,400)	Capital Campaign Study
Board Support Rental Land/Bldg	1,000	1,000	100	10%	1,000	-	-	100	(900)	
Board Support Supplies	1,591	1,591	1,865	117%	1,545	1,501	97%	2,000	409	
Board Legal Services	5,000	15,000	40,440	270%	15,000	12,227	82%	50,000	35,000	Facility Negotiation
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>18,141</b>	<b>29,991</b>	<b>47,038</b>	<b>157%</b>	<b>32,495</b>	<b>23,308</b>	<b>72%</b>	<b>59,100</b>	<b>29,109</b>	<b>80%</b>

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 92%	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
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	<b>School Administration - Program 2400</b>									
School Admin Professional Development	3,000	3,000	35	1%	3,000	2,606	87%	35	(2,965)	Title II
School Admin Cell Phone	1,200	1,200	780	65%	1,200	760	63%	850	(350)	
School Admin Mileage Reimbursement	2,000	2,000	535	27%	2,000	360	18%	750	(1,250)	
School Admin Supplies	1,000	1,000	2,118	212%	1,000	565	56%	2,500	1,500	
School Admin Non-Cap FF&E	-	-	-	-	500	-	-	-	-	
<b>TOTAL SCHOOL ADMINISTRATION</b>	<b>7,200</b>	<b>7,200</b>	<b>3,468</b>	<b>48%</b>	<b>7,700</b>	<b>4,290</b>	<b>56%</b>	<b>4,135</b>	<b>(3,065)</b>	<b>84%</b>
<b>Business Services - Program 2500</b>										
Bank/Merch Fees	1,200	1,300	1,188	91%	1,200	1,214	101%	1,300	-	
Prof Legal Services	1,000	2,500	2,247	90%	1,000	1,688	169%	2,500	-	HR Questions
Acct/Audit Services	9,000	9,000	7,000	78%	9,000	7,000	78%	8,000	(1,000)	
Other Prof. Services (Background Check)	5,000	5,000	7,178	144%	10,000	32,620	326%	7,500	2,500	New Background \$1,500
Business Services	-	76,790	71,579	93%	-	-	0%	84,000	7,210	BFS Services
Technical Services	3,000	-	-	-	3,224	-	-	-	-	
Prof Development	1,000	1,000	299	30%	4,000	938	23%	300	(700)	
Postage	1,000	1,000	810	81%	1,000	676	68%	1,000	-	
Registration	1,000	-	10	-	1,000	546	55%	-	-	
Ofc Mileage Reimbursement	1,000	500	-	-	3,000	1,178	39%	-	(500)	
Supplies	2,000	1,000	729	73%	3,000	3,721	124%	1,000	-	
Electronic Media	2,750	1,000	478	48%	2,750	-	-	500	(500)	
Ofc Non-Capital FF&E	1,000	1,000	330	33%	2,000	340	17%	330	(670)	
Office Dues & Fees	3,345	5,000	5,338	107%	3,137	3,489	111%	5,338	338	CLCS \$7.29 FTE
Payroll Agent Fees	5,796	6,500	4,819	74%	5,520	5,896	107%	6,500	-	
<b>TOTAL BUSINESS SERVICES</b>	<b>38,091</b>	<b>111,590</b>	<b>102,005</b>	<b>91%</b>	<b>49,831</b>	<b>59,306</b>	<b>119%</b>	<b>118,268</b>	<b>6,678</b>	<b>86%</b>
<b>Operations and Maint. - Prog. 2600</b>										
Utility Services	27,562	29,000	26,527	91%	26,250	25,694	98%	29,000	-	
Second Site Utilities	14,000	13,000	338	3%	-	-	-	1,500	(11,500)	Updated Projection
Natural Gas	4,000	4,500	3,290	73%	6,000	4,168	69%	4,500	-	
Water/Sewage	6,300	6,300	5,295	84%	6,000	5,256	88%	6,300	-	
Disposal Services	4,200	6,600	4,314	65%	4,000	3,114	78%	5,120	(1,480)	Food Program
Lawn Care	4,000	4,000	2,605	65%	4,000	2,560	64%	4,000	-	
Snow Removal	4,000	4,000	7,862	197%	4,000	1,734	43%	7,900	3,900	
Grounds Services	3,000	6,000	572	10%	3,000	8,091	270%	2,500	(3,500)	
Repair & Maintenance	18,900	25,000	25,595	102%	18,000	19,090	106%	28,000	3,000	
Street Maintenance Fee	3,000	3,000	1,995	66%	3,000	2,614	87%	2,180	(820)	
Telephone Communication	6,000	8,000	8,513	106%	6,000	6,808	113%	9,000	1,000	
Security Repair & Mtc	1,000	700	2,290	327%	2,600	833	32%	2,500	1,800	Trident Security/Kiln
Safety Repair & Mtc	500	500	-	-	1,000	806	81%	500	-	
Safety Services	500	500	880	176%	1,000	230	23%	1,000	500	
Property Ins.	5,520	5,383	5,383	100%	5,520	5,520	100%	5,383	-	

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 92%	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 5/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 5/31/2015	% of Budget			
	Facility Supplies	14,300	17,000	13,116	77%	18,000	16,086			
Grounds Services Gen Supplies	200	500	260	52%	200	-	-	500	-	
Safety Supplies	500	750	650	87%	200	735	368%	1,000	250	
Security Supplies	1,000	1,000	683	68%	435	832	191%	1,000	-	
Facility Non-Cap Equipment	2,000	4,600	2,585	56%	4,000	948	24%	3,500	(1,100)	Emergency Chair Lift
Safety Non Cap Equip	1,000	-	-	-	300	-	-	-	-	
Building Improvement- Const Services	20,000	57,000	53,177	93%	30,000	24,416	81%	55,000	(2,000)	HS \$20K/ TSD Gym \$18K
Rental Highmark	624,811	495,016	453,383	92%	606,613	555,692	92%	495,016	-	
Rental Highmark - TSD Funding	-	129,796	118,980	92%	-	-	-	129,796	-	TSD Funding
Second Site Rental	50,000	30,000	31,070	104%	27,687	-	-	31,200	1,200	HS / Storage Shed
<b>TOTAL OPERATIONS AND MAINT. % TO TOTAL EXPENSES</b>	<b>816,293 17%</b>	<b>852,145 16%</b>	<b>769,362 16%</b>	<b>90%</b>	<b>777,805 17%</b>	<b>685,229 18%</b>	<b>88%</b>	<b>841,395 16%</b>	<b>(10,750) 7%</b>	<b>91%</b>
<b>Central Support - Program 2800</b>										
Central Support Gen Supplies	-	1,500	516	34%	3,000	1,419	47%	1,500	-	
Central Support Non-Cap FF&E	-	-	-	-	2,000	-	-	-	-	
Advertising- Rental/Booths	14,000	14,000	4,665	33%	14,000	9,872	71%	6,000	(8,000)	
Liability Insurance Premiums	26,250	17,470	17,470	100%	25,000	20,009	80%	17,470	-	Updated
Workers Comp. Insurance	27,000	26,456	25,185	95%	33,750	22,804	68%	26,456	-	Updated
Risk Management Local Svcs	793	-	-	-	755	-	-	-	-	Car Window FY15
<b>TOTAL CENTRAL SUPPORT</b>	<b>68,043</b>	<b>59,426</b>	<b>47,835</b>	<b>80%</b>	<b>78,505</b>	<b>54,104</b>	<b>69%</b>	<b>51,426</b>	<b>(8,000)</b>	<b>93%</b>
<b>Food Services Operations- Progr. 3100</b>										
Food Services Payroll	5,000	-	-	-	10,000	-	-	-	-	
Food Services Unemployment	15	-	-	-	-	-	-	-	-	
Food Services Medicare	73	-	-	-	-	-	-	-	-	
Food Services PERA	938	-	-	-	-	-	-	-	-	
Equipment / Renovations	-	27,535	28,170	102%	25,000	1,140	5%	28,115	580	\$2,533 over Budget
<b>TOTAL FOOD SERVICES</b>	<b>6,025</b>	<b>27,535</b>	<b>28,170</b>	<b>102%</b>	<b>35,000</b>	<b>1,140</b>	<b>3%</b>	<b>28,115</b>	<b>580</b>	<b>100%</b>
<b>Other Uses - Program 5000</b>										
Contingency Expenses	-	-	-	-	10,000	-	-	-	-	
Van	5,000	-	-	-	1,200	-	-	-	-	
One Time Exp. - Kitchen Equipment	25,000	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENDITURES</b>	<b>5,055,222</b>	<b>5,338,605</b>	<b>4,712,465</b>	<b>88%</b>	<b>4,637,708</b>	<b>3,856,422</b>	<b>83%</b>	<b>5,193,636</b>	<b>(144,968)</b>	<b>91%</b>



**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 5/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 5/31/2015	% of Budget			
<b>Baseline - For the Year =</b> 92%										
<b>BEGINNING FUND BALANCE</b>	856,840	980,496	980,496		714,238	714,239	980,496	-	100%	
<b>TOTAL REVENUES</b>	5,031,129	5,570,030	5,150,108	92%	4,638,608	4,332,488	5,606,557	36,527	92%	
<b>TOTAL EXPENDITURES</b>	5,055,222	5,338,605	4,712,465	88%	4,637,708	3,856,422	5,193,636	(144,968)	91%	
<b>Ending Fund Balance</b>	832,747	1,211,921	1,418,139	117%	715,138	1,190,305	1,393,416	181,495	102%	
<b>Reserved and Committed Funds</b>										
TABOR 3% Emergency Reserve	150,934	167,101	150,934	90%	139,158	139,158	168,197	1,096		
<b>Non-Appropriated Reserves</b>	681,813	769,821	992,205	129%	500,980	976,147	950,220	180,399		
Committed Funds- School Expansion		275,000	275,000	100%	50,000	50,000	275,000	-		
Committed Funds- Hot Food Program		-	-	-	25,000	25,000	-	-		
Committed Funds- Student Activities		-	-	-	-	-	-	-		
<b>RESERVES / ENDING FUND BALANCE</b>	832,747	1,211,921	1,418,139	117%	715,138	1,190,305	1,393,416	181,495	102%	
<b>Change in Fund Balance</b>	(24,093)	231,425	437,643		900	476,066	412,920			

\* 2/25/16 Budget Transfer Approved by Board

1) \$1,850 Capital Campaign Study. - Board Prof. Services

2) \$10,000 Legal Fees on Facility Negotiations. - Board Legal