

Loveland Classical Schools
Board Special Meeting Minutes
February 16, 2017 – 6:00 p.m.



1.0 Opening of Regular Meeting

Board President Daniel Filler called the meeting to order at 6:07 pm. Board members present were Joshua Dart, Denise Dicks, Daniel Filler, John Lehner, Jennifer Thayer and Ian Stout, Principal.

2.0 Adoption of Agenda

Mrs. Thayer motioned to approve the agenda as submitted. Mr. Lehner seconded, and the motion carried unanimously.

3.0 Public Participation

3.1 Public Comment

There was no public comment.

4.0 Interview of Board Candidates

The Loveland Classical Schools Board of Directors interviewed the following individuals who submitted applications to the board for appointment to board-appointed seats: Ms. Kim Barnes, Mr. Bruce Finger and Mr. William Hutchinson.

At 7:51pm, Mr. Dart motioned to take a 10 minute break. Mrs. Dicks seconded and the motion carried unanimously. At 8:06pm, Mr. Filler called the board back in to session and roll call was conducted. Present were Mr. Dart, Mrs. Dicks, Mr. Filler, Mr. Lehner, Mrs. Thayer and LCS Principal Mr. Stout.

5.0 Discussion Items

5.1 Board Succession

The board discussed board succession.

6.0 Action Items

6.1 FY17 Budget Transfer to Allocate Funds for Gymnasium

Mr. Stout briefly summarized the circumstances leading up to how completing walls and a slab floor for a gym at the new Academy site became a possibility. The original project plan included money set aside for additional raw water fees that LCS recently found out were already included in fees previously paid to the City of Loveland. Because these funds were freed up, LCS is able to move forward with the building of the gym shell if the school is able to commit an additional \$210,000 to the project. By moving forward at this time, it is estimated that LCS will save between \$200,000 and \$300,000 in additional future construction costs. LCS does have operating reserves allocated specifically to growth and expansion, and after extensive review of the budget and terms of our bonds, the LCS Finance Committee and LCS Administration have recommended that the board approve a one-time transfer of growth and expansion funds from the general fund operating reserves to fill the gap to allow LCS to move forward with the gym shell.

Mrs. Thayer moved that the board approve the transfer of \$210,000 from General Fund Operating Reserves for the 2016-2017 school year to cover construction cost of gym walls and slab, as recommended by the LCS Finance Committee and LCS Administration. Mr. Dart seconded and after no further discussion, the motion carried unanimously.

7.0 Adjournment

At 9:29 pm, Mr. Dart moved to adjourn the meeting. Mrs. Dicks seconded and the motion carried unanimously. The meeting adjourned at 9:29 pm.

Respectfully submitted by:

Board Adopted: 2/23/2017

Jennifer Thayer, Board Secretary

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