

*Loveland Classical Schools*

2015 - 2016  
Budget  
vs. YTD Actuals

As of August 31, 2015







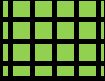
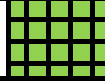





9/9/2015



**Loveland Classical Schools**  
**3835 14th St. SW**  
**Loveland, CO 80537**  
**970-541-1507**

**Prepared By:**  
**Boos Financial Services, Inc.**  
**Rick Boos, CEO**  
**303-722-5634**

**Loveland Classical Schools**  
**Financial Dashboard**  
As of August 31, 2015

		ACTUALS		Benchmarks		
Indicator	Calculation	8/31/2015		 Red	 YELLOW	 GREEN
<b>Months of Unrestricted Cash</b>		 <b>3.17</b> 		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,362,820.92				
	Total Projected Actual Expenditures	\$5,153,333.42				
<b>Payroll/Benefits % of Revenue</b>		 <b>58%</b> 		< 50% or > 70%		50% - 70%
	Total Projected Salary & Benefits	\$3,120,166.72				
	Total Projected Revenues	\$5,360,793.14				
<b>Facility Cost % of Revenue</b>		 <b>12%</b> 		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$654,812.21				
	Total Projected Revenues	\$5,360,793.14				
<b>Surplus/(Deficit) % of Expenditures</b>		 <b>4.03%</b> 		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	\$207,459.72				
	Total Projected Actual Expenditures	\$5,153,333.42				
<b>Instructional Staff to Students</b>		 <b>11.79</b> 		> 20	16 - 20	< 16
	Instructional Staff	57.00				
	Students	672.20				
<b>Total Staff to Students</b>		 <b>8.46</b> 		> 18	12.01 - 18	< = 12
	Total Staff	79.43				
	Students	672.20				
<b>State UIP Rating</b>		 PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance

**Loveland Classical Schools**  
Statement of Financial Position  
August 31, 2015

		Total	General	Grants	8/31/2014
		All Funds	Fund	Fund	General Fund
<b>Assets</b>					
Current Assets:					
Cash Operating Account	8101	1,355,399	1,355,399	-	934,547
Student Activity Acct.	8101	7,222	7,222	-	10,244
Petty Cash	8103	200	200	-	-
Subtotal Cash		1,362,821	1,362,821	-	944,791
Grants Receivable	8142	-	-	-	33,675
Accounts Receivable	8153	(8,415)	(8,415)	-	(4,085)
Activity Accounts	8153	-	-	-	-
Prepaid Expenses	8181	17,498	17,498	-	-
Subtotal Other Current Assets		9,083	9,083	-	29,590
Total Assets		1,371,904	1,371,904	-	974,382
<b>Liabilities and Fund Equity</b>					
Current Liabilities:					
Accounts Payable - General	7421	25,736	25,736	-	6,739
Accrued Salaries & Benefits	7461	128,815	128,815	-	-
Payroll Liabilities	7471	47,755	47,755	-	13,588
Deferred Revenue	7482	-	-	-	3,425
Subtotal Current Liabilities		202,306	202,306	-	23,752
Fund Equity					
Tabor Reserve	6721	150,934	150,934	-	139,158
Operating Reserve Unrestricted	6770	968,664	968,664	-	736,472
Committed- School Expansion		50,000	50,000	-	50,000
Committed - Food Program		-	-	-	25,000
Subtotal Fund Equity		1,169,598	1,169,598	-	950,630
Total Liabilities and Fund Equity		1,371,904	1,371,904	-	974,382

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Year to Date Actuals 8/31/2015	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 8/31/2014	% of Budget			
<b>Baseline - For the Year = 17%</b>									
Funded Pupil Count	672.2			648.1			672.2	0.0	Currently at 702
Per Pupil Revenue (PPR)	<b>6,891.73</b>			<b>6,659.27</b>			<b>6,919.65</b>	<b>27.92</b>	
<b>BEGINNING FUND BALANCE</b>	856,840	1,023,261		714,238	714,239		950,630	93,790	
<b>GENERAL FUND REVENUE</b>									
<b>Local Source Revenues</b>									
Mill Levy	-	-	-	-	-	-	-	-	
Contributions & Donations	20,000	200	1%	25,200	-	-	20,000	-	
ROAR Donations / Fundraisers	-	24,830		-	-	-	<b>25,000</b>	25,000	
Instructional Materials Fees	35,291	30,802	87%	31,641	26,027	82%	33,000	(2,291)	
Misc Revenue	-	412	-	22,573	3,400	15%	5,000	5,000	
Summer Academy	-	4,142		-	6,487		10,000	10,000	
Kindergarten Tuition	83,700	-	-	58,032	6,188	11%	83,700	-	
Student Activities- Athletics	-	-	-	-	-	-	-	-	
Student Activities- Extra Curricular	-	-	-	-	-	-	-	-	
<b>State Source Revenues</b>									
Sped Credit From District	71,883	5,560	8%	66,235	11,039	17%	33,361	(38,522)	17%
SHOA/Para Credit From District	20,908	3,417	16%	19,783	3,297	17%	20,501	(407)	
Capital Construction Grant	168,050	29,071	17%	57,586	18,322	32%	171,478	3,428	
Read Act Grant	-	-	-	43,095	-	-	29,400	29,400	71 to 63 FTE \$467
Gifted and Talented	-	-	-	-	-	-	6,000	6,000	
<b>Federal Source Revenues</b>									
Title II - Staff Development	-	-	-	-	-	-	13,690	13,690	@ \$20.68 Per FTE
<b>Per Pupil Allocation</b>									
PER PUPIL ALLOCATION	4,632,621	775,013	17%	4,315,740	696,023	16%	4,651,389	<b>18,768</b>	
Est. Rescission = \$1.95/ea	(1,324)	-	-	(1,277)	-	-	(1,311)	13	
TSD Funding	-	43,264	-	-	-	-	<b>259,585</b>	259,585	17%
<b>TOTAL REVENUES</b>	<b>5,031,129</b>	<b>916,711</b>	<b>18%</b>	<b>4,638,608</b>	<b>770,783</b>	<b>17%</b>	<b>5,360,793</b>	<b>329,665</b>	
<b>REVENUES &amp; BEG. FUND BALANCE</b>	<b>5,887,969</b>	<b>1,939,973</b>	<b>33%</b>	<b>5,352,846</b>	<b>1,485,021</b>	<b>28%</b>	<b>6,311,423</b>	<b>423,454</b>	

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 17%	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Year to Date Actuals 8/31/2015	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 8/31/2014	% of Budget			
	<b>GENERAL FUND EXPENSES</b>								
Teacher Pay	986,000	176,747	18%	730,000	47,814	7%	991,600	5,600	
Summer Academy	-	3,308	-	-	-	-	7,000	7,000	
High School Teacher Pay	221,000	-	-	280,000	-	-	221,000	-	
Classroom Coordinator Pay	332,260	44,794	13%	277,056	14,215	5%	318,000	(14,260)	
Substitute Instructional Pay	25,000	-	-	25,000	-	-	25,000	-	
Special Teachers Pay	-	-	-	31,000	-	-	-	-	
Sped Teacher (.5 FTE) - TSD (1.0 FTE)	59,000	-	-	72,500	9,854	14%	-	(59,000)	Contracted Out
Sped Para-Professional Pay (2 FTE)	34,528	93	0%	17,500	-	-	32,100	(2,428)	
Student Services	248,500	27,625	11%	127,500	8,359	7%	288,334	39,834	
Student Support	57,000	6,711	12%	27,000	1,423	5%	57,320	320	
Central Support Pay	130,000	7,214	6%	122,000	16,465	13%	95,930	(34,070)	
School Admin Pay	240,000	31,987	13%	142,750	21,234	15%	190,000	(50,000)	
School Admin Support Pay (1.5 FTE)	29,235	4,744	16%	14,500	2,251	16%	30,700	1,465	
Business Services Pay (1.5 FTE)	72,000	6,151	9%	130,000	11,547	9%	47,610	(24,390)	
Operations & Maintenance Pay	85,000	11,498	14%	68,000	7,228	11%	90,724	5,724	
<b>TOTAL SALARY</b>	<b>2,519,523</b>	<b>320,870</b>	<b>13%</b>	<b>2,064,806</b>	<b>140,391</b>	<b>7%</b>	<b>2,395,318</b>	<b>(124,205)</b>	<b>13%</b>
<b>TOTAL WELLNESS BONUS</b>	<b>216,568</b>	<b>12,400</b>	<b>6%</b>	<b>307,000</b>	<b>30,600</b>	<b>10%</b>	<b>218,968</b>	<b>2,400</b>	
<b>TOTAL LIFE/STD/LTD</b>	<b>32,436</b>	<b>2,203</b>	<b>7%</b>	<b>28,800</b>	<b>2,820</b>	<b>10%</b>	<b>32,436</b>	<b>-</b>	
<b>TOTAL MEDICARE</b>	<b>36,533</b>	<b>4,798</b>	<b>13%</b>	<b>29,940</b>	<b>2,372</b>	<b>8%</b>	<b>33,471</b>	<b>(3,063)</b>	
<b>TOTAL PERA</b>	<b>465,741</b>	<b>59,031</b>	<b>13%</b>	<b>364,384</b>	<b>23,951</b>	<b>7%</b>	<b>432,549</b>	<b>(33,192)</b>	
<b>TOTAL UNEMPLOYMENT</b>	<b>7,559</b>	<b>1,159</b>	<b>15%</b>	<b>10,109</b>	<b>491</b>	<b>5%</b>	<b>6,925</b>	<b>(634)</b>	
<b>TOTAL BENEFITS</b>	<b>542,269</b>	<b>67,633</b>	<b>12%</b>	<b>437,123</b>	<b>46,609</b>	<b>11%</b>	<b>505,881</b>	<b>(36,389)</b>	
Percentage of Salary	0	21%		21%	33%		21%		
<b>TOTAL SALARY AND BENEFITS</b>	<b>3,278,360</b>	<b>400,903</b>	<b>12%</b>	<b>2,808,929</b>	<b>217,600</b>	<b>8%</b>	<b>3,120,167</b>	<b>(158,194)</b>	
Percentage of Revenues	61%	44%		61%	28%		58%		
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>134,386</b>	<b>13,512</b>	<b>10%</b>	<b>160,794</b>	<b>20,338</b>	<b>13%</b>	<b>109,886</b>	<b>(24,500)</b>	
<b>TOTAL BOOKS &amp; PERIODICALS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,120</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	
<b>Student Activities</b>									
Extra-Curricular	5,000	(1,000)	-20%	5,000	-	-	5,000	-	
Athletic Program	15,000	-	-	15,000	-	-	15,000	-	
<b>TOTAL STUDENT ACTIVITIES</b>	<b>20,000</b>	<b>(1,000)</b>	<b>-5%</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	
<b>Instructional Furniture &amp; Equipment</b>									
Equipment Lease - Copy Charge	-	(225)	-	-	1,103	-	16,980	16,980	New Lease \$165
K-8 Classroom FF&E	-	-	-	-	-	-	5,000	5,000	\$1K Sound Equip/4th Gr.
HS Classroom FF&E	-	-	-	-	-	-	18,239	18,239	TSD Per Pupil Allocation
Student Computer Media	1,000	4	0%	1,000	-	-	2,000	1,000	Computer Lab Prog.
K-8 Technology Equipment	4,000	450	11%	4,000	-	-	4,000	-	
HS Technology Equipment	-	-	-	-	-	-	-	-	
Computer Lab	-	2,400	-	-	-	-	12,500	12,500	TSD Computer Lab
<b>TOTAL Furniture &amp; Equipment</b>	<b>5,000</b>	<b>2,629</b>	<b>53%</b>	<b>5,000</b>	<b>1,103</b>	<b>22%</b>	<b>58,719</b>	<b>53,719</b>	

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 17%	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Year to Date Actuals 8/31/2015	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 8/31/2014	% of Budget			
<b>Student Supporting Serv. - Progr. 2100</b>									
Prof Purch Services- Counselor	-	-	-	-	15	-	1,000	1,000	Mentoring
Student Support Gen Supplies	500	-	-	300	281	94%	1,000	500	
ROAR Supplies	-	4,878	-	-	-	-	5,000	5,000	
Guidance Staff Training	-	-	-	-	-	-	1,000	1,000	
Student Guide Elec Media	-	184	-	-	-	-	500	500	
Health General Supplies	500	-	-	468	300	64%	2,000	1,500	HS startup \$1k
Health Non Capital Equipment	500	-	-	500	-	-	-	(500)	
<b>TOTAL STUDENT SUPPORT</b>	<b>1,500</b>	<b>5,062</b>	<b>337%</b>	<b>1,268</b>	<b>597</b>	<b>47%</b>	<b>10,500</b>	<b>9,000</b>	
<b>Instructional Support - Program 2200</b>									
Inst. Staff Prof Dev	8,000	9,782	122%	15,000	450	3%	10,000	2,000	
Inst. Staff Prof Dev - Title IIA	-	-	-	-	-	-	13,690	13,690	
Staff Mileage Reimbursement HS	-	-	-	-	-	-	6,500	6,500	Second Site
Inst. Supp. Purchase Services	-	-	-	-	-	-	1,000	1,000	
Special Education Purch. Serv.	-	-	-	-	-	-	37,800	37,800	\$45 x 20 hrs week
Student Assessment Supp	6,050	-	-	-	355	-	6,050	-	
Instruct. Tech Services/Web Hosting	5,000	-	-	25,000	-	-	4,000	(1,000)	Web Hosting/Backup Srv
Technology Equip Repair	1,000	-	-	1,000	-	-	-	(1,000)	
Inst Technology Supplies	4,000	7,518	188%	4,000	2,461	62%	6,000	2,000	
<b>TOTAL INSTRUCTIONAL SUPPORT</b>	<b>24,050</b>	<b>17,300</b>	<b>72%</b>	<b>45,000</b>	<b>3,266</b>	<b>7%</b>	<b>85,040</b>	<b>60,990</b>	
<b>READ Act. Grant</b>									
Special Teachers Pay Read Act	-	-	-	21,864	-	-	28,250	28,250	
Special Teacher Benefits	-	-	-	-	-	-	5,975	5,975	
Inst. Staff Prof Dev Read Act	-	-	-	10,750	-	-	-	-	
Student Assessment Supp Read Act	-	-	-	6,481	-	-	-	-	
Student Asses Gen Supply Read Act	-	-	-	4,000	-	-	(4,825)	(4,825)	
<b>TOTAL READ ACT GRANT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,095</b>	<b>-</b>	<b>-</b>	<b>29,400</b>	<b>29,400</b>	
<b>District Purchased Services</b>									
TSD ELA Purchased Service	66,141	9,820	15%	60,732	8,727	14%	58,918	(7,223)	Updated
Sped Purchased Services	515,248	86,162	17%	473,105	76,577	16%	516,969	1,721	Updated
TSD Admin Purchase Services	26,743	10,220	38%	27,250	4,542	17%	61,318	34,575	No Discount FY16
<b>TOTAL DISTRICT PURCH. SERVICES</b>	<b>608,133</b>	<b>106,201</b>	<b>17%</b>	<b>561,086</b>	<b>89,845</b>	<b>16%</b>	<b>637,205</b>	<b>29,072</b>	<b>17%</b>
<b>General Administration - Program 2300</b>									
Board Prof. Development	1,750	214	12%	1,750	-	-	1,750	-	
Board Support Prof Purch Serv	8,800	-	-	13,200	4,400	33%	8,800	-	
Board Support Rental Land/Bldg	1,000	-	-	1,000	-	-	1,000	-	
Board Support Supplies	1,591	-	-	1,545	-	-	1,591	-	
Board Legal Services	5,000	2,965	59%	15,000	9,274	62%	5,000	-	
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>18,141</b>	<b>3,179</b>	<b>18%</b>	<b>32,495</b>	<b>13,674</b>	<b>42%</b>	<b>18,141</b>	<b>-</b>	

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 17%	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Year to Date Actuals 8/31/2015	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 8/31/2014	% of Budget			
	<b>School Administration - Program 2400</b>								
School Admin Professional Development	3,000	35	1%	3,000	75	3%	3,000	-	
School Admin Cell Phone	1,200	134	11%	1,200	-	-	1,200	-	
School Admin Mileage Reimbursement	2,000	-	-	2,000	-	-	2,000	-	
School Admin Supplies	1,000	-	-	1,000	-	-	1,000	-	
School Admin Non-Cap FF&E	-	-	-	500	-	-	-	-	
<b>TOTAL SCHOOL ADMINISTRATION</b>	<b>7,200</b>	<b>169</b>	<b>2%</b>	<b>7,700</b>	<b>75</b>	<b>1%</b>	<b>7,200</b>	<b>-</b>	
<b>Business Services - Program 2500</b>									
Business Bank/Merch Fees	1,200	159	13%	1,200	128	11%	1,300	100	
Business Prof Legal Services	1,000	59	6%	1,000	-	-	2,500	1,500	
Business Acct/Audit Services	9,000	-	-	9,000	1,000	11%	9,000	-	
Business Other Prof. Services	5,000	708	14%	10,000	3,215	32%	5,000	-	
Business Services	-	13,000	-	-	-	0%	76,790	76,790	BFS Services
Business Technical Services	3,000	-	-	3,224	-	-	-	(3,000)	
Business Prof Development	1,000	-	-	4,000	124	3%	1,000	-	
Postage	1,000	183	18%	1,000	49	5%	1,000	-	
Business Registration	1,000	-	-	1,000	-	-	1,000	-	
Business Ofc Mileage Reimbursement	1,000	-	-	3,000	-	-	1,000	-	
Business Supplies	2,000	-	-	3,000	1,482	49%	2,000	-	
Business Electronic Media	2,750	-	-	2,750	-	-	1,000	(1,750)	
Business Ofc Non-Capital FF&E	1,000	-	-	2,000	120	6%	1,000	-	
Business Office Dues & Fees	3,345	4,696	140%	3,137	3,085	98%	5,100	1,755	CLCS \$7.29 FTE
Payroll Agent Fees	5,796	920	16%	5,520	809	15%	6,500	704	
<b>TOTAL BUSINESS SERVICES</b>	<b>38,091</b>	<b>19,724</b>	<b>52%</b>	<b>49,831</b>	<b>10,011</b>	<b>20%</b>	<b>114,190</b>	<b>76,099</b>	
<b>Operations and Maint. - Prog. 2600</b>									
Utility Services	27,562	4,467	16%	26,250	3,480	13%	29,000	1,438	
Second Site Utilities	14,000	-	-	-	-	-	13,000	(1,000)	
Natural Gas	4,000	84	2%	6,000	44	1%	4,500	500	
Water/Sewage	6,300	1,261	20%	6,000	854	14%	6,300	-	
Disposal Services	4,200	548	13%	4,000	704	18%	4,200	-	
Lawn Care	4,000	1,290	32%	4,000	1,265	32%	4,000	-	
Snow Removal	4,000	-	-	4,000	-	-	4,000	-	
Grounds Services	3,000	-	-	3,000	-	-	6,000	3,000	
Repair & Maintenance	18,900	10,020	53%	18,000	2,650	15%	25,000	6,100	
Street Maintenance Fee	3,000	426	14%	3,000	333	11%	3,000	-	
Telephone Communication	6,000	1,256	21%	6,000	996	17%	8,000	2,000	
Security Repair & Mtc	1,000	600	60%	2,600	383	15%	700	(300)	Trident Security
Safety Repair & Mtc	500	30	6%	1,000	180	18%	500	-	
Safety Services	500	60	12%	1,000	230	23%	500	-	
Property Ins.	5,520	5,383	98%	5,520	5,520	100%	5,383	(137)	Updated

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 17%	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Year to Date Actuals 8/31/2015	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 8/31/2014	% of Budget			
Facility Supplies	14,300	393	3%	18,000	3,488	19%	17,000	2,700	
Grounds Services Gen Supplies	200	244	122%	200	-	-	-	(200)	
Safety Supplies	500	-	-	200	-	-	750	250	
Security Supplies	1,000	164	16%	435	-	-	1,000	-	
Facility Non-Cap Equipment	2,000	1,482	74%	4,000	485	12%	-	(2,000)	
Safety Non Cap Equip	1,000	-	-	300	-	-	-	(1,000)	
Building Improvement- Const Services	20,000	37,791	189%	30,000	1,020	3%	57,000	37,000	HS \$20K/ TSD Gym \$15K
Rental Highmark	624,811	101,844	16%	606,613	98,878	16%	495,016	(129,795)	
Rental Highmark - TSD Funding	-	-	-	-	-	-	129,796	129,796	TSD Funding
Second Site Rental	50,000	1,500	3%	27,687	-	-	30,000	(20,000)	Updated
<b>TOTAL OPERATIONS AND MAINT.</b>	<b>816,293</b>	<b>168,842</b>	<b>21%</b>	<b>777,805</b>	<b>120,509</b>	<b>15%</b>	<b>844,645</b>	<b>28,352</b>	
<b>% TO TOTAL EXPENSES</b>	<b>17%</b>	<b>22%</b>		<b>17%</b>	<b>23%</b>		<b>16%</b>	<b>29%</b>	
<b>Central Support - Program 2800</b>									
Central Support Gen Supplies	-	-	-	3,000	-	-	1,500	1,500	
Central Support Non-Cap FF&E	-	-	-	2,000	-	-	-	-	
Advertising- Rental/Booths	14,000	2,801	20%	14,000	1,082	8%	14,000	-	
Liability Insurance Premiums	26,250	5,192	20%	25,000	24,583	98%	17,165	(9,085)	Updated
Workers Comp. Insurance	27,000	2,638	10%	33,750	27,590	82%	24,000	(3,000)	Updated
Risk Management Local Svcs	793	-	-	755	-	-	550	(243)	
<b>TOTAL CENTRAL SUPPORT</b>	<b>68,043</b>	<b>10,631</b>	<b>16%</b>	<b>78,505</b>	<b>53,254</b>	<b>68%</b>	<b>57,215</b>	<b>(10,828)</b>	
<b>Food Services Operations- Progr. 3100</b>									
Food Services Payroll	5,000	-	-	10,000	-	-	5,000	-	
Food Services Unemployment	15	-	-	-	-	-	15	-	
Food Services Medicare	73	-	-	-	-	-	73	-	
Food Services PERA	938	-	-	-	-	-	938	-	
Equipment / Renovations	-	23,221	-	25,000	-	-	25,000	25,000	
<b>TOTAL FOOD SERVICES</b>	<b>6,025</b>	<b>23,221</b>	<b>385%</b>	<b>35,000</b>	<b>-</b>	<b>-</b>	<b>31,025</b>	<b>25,000</b>	
<b>Other Uses - Program 5000</b>									
Contingency Expenses	-	-	-	10,000	-	-	-	-	
Van	5,000	-	-	1,200	-	-	-	(5,000)	
One Time Exp. - Kitchen Equipment	25,000	-	-	-	-	-	-	(25,000)	
<b>TOTAL OTHER</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>11,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(30,000)</b>	
<b>TOTAL EXPENDITURES</b>	<b>5,055,222</b>	<b>770,374</b>	<b>15%</b>	<b>4,637,708</b>	<b>534,392</b>	<b>#VALUE!</b>	<b>5,153,333</b>	<b>98,111</b>	<b>0</b>



**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Year to Date Actuals 8/31/2015	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 8/31/2014	% of Budget			
<b>Baseline - For the Year =</b> 17%									
<b>BEGINNING FUND BALANCE</b>	856,840	1,023,261		714,238	714,239		950,630	93,790	-
<b>TOTAL REVENUES</b>	5,031,129	916,711	18%	4,638,608	770,783	17%	5,360,793	329,665	-
<b>TOTAL EXPENDITURES</b>	5,055,222	770,374	15%	4,637,708	534,392	12%	5,153,333	98,111	0
<b>Ending Fund Balance</b>	832,747	1,169,598	140%	715,138	950,630	133%	1,158,089	325,343	-
<b>Reserved and Committed Funds</b>									
TABOR 3% Emergency Reserve	150,934	150,934	100%	139,158	139,158	100%	160,824	9,890	
<b>Non-Appropriated Reserves</b>	681,813	968,664	142%	500,980	736,472	147%	947,266	265,453	
Committed Funds- School Expansion		50,000	-	50,000	50,000	100%	50,000	50,000	
Committed Funds- Hot Food Program		-	-	25,000	25,000	100%	-	-	
Committed Funds- Student Activities		-	-	-	-	-	-	-	
<b>RESERVES / ENDING FUND BALANCE</b>	832,747	1,169,598	140%	715,138	950,630	133%	1,158,089	325,343	-
<b>Change in Fund Balance</b>	(24,093)	146,337		900	236,391		207,460	231,553	