

*Loveland Classical Schools*

2016 - 2017  
Budget  
vs. YTD Actuals

As of August 31, 2016



















9/16/2016



**Loveland Classical Schools**  
**3835 14th St. SW**  
**Loveland, CO 80537**  
**970-541-1507**

**Prepared By:**  
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**Loveland Classical Schools**  
**Financial Dashboard**  
As of August 31, 2016

		ACTUALS		Benchmarks			
Indicator	Calculation	8/31/2016		 Red	 YELLO	 GREEN	
<b>Months of Unrestricted Cash</b>	Bond Requirement > 40 days		<b>3.89</b>		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,850,882.79					
	Total Projected Actual Expenditures	\$5,706,358.55					
<b>Payroll/Benefits % of Revenue</b>			<b>57%</b>		< 50% or > 70%		50% - 70%
	Total Projected Salary & Benefits	\$3,429,213.19					
	Total Projected Revenues	\$5,977,482.94					
<b>Facility Cost % of Revenue</b>			<b>13%</b>		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$783,893.91					
	Total Projected Revenues	\$5,977,482.94					
<b>Surplus/(Deficit) % of Expenditures</b>	Based upon larger than 10% Unrestricted Operating Reserve		<b>4.75%</b>		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	\$271,124.38					
	Total Projected Actual Expenditures	\$5,706,358.55					
<b>Instructional Staff to Students</b>			<b>12.97</b>		> 20	16 - 20	< 16
	Instructional Staff	57.00					
	Students	739.20					
<b>Total Staff to Students</b>			<b>9.31</b>		> 18	12.01 - 18	< = 12
	Total Staff	79.43					
	Students	739.20					
<b>Debt Coverage Ratio</b>	Bond Requirement >1.10		<b>1.35</b>		<1.10	> 1.10 & < 1.20	> 1.20
	Debt Service & Rental Payments	783,893.91					
	Change in Fund Balance	271,124.38					
<b>State UIP Rating</b>		 PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance	

**Loveland Classical Schools**  
Statement of Financial Position  
August 31, 2016

	8/31/2016	8/31/2015
	General Fund	General Fund
<b>Assets</b>		
Current Assets:		
Cash Operating Account	311,436	1,362,634
Colotrust Investment	1,539,207	-
Petty Cash	240	200
Subtotal Cash	1,850,883	1,362,834
AR Building Corporation	9,053	-
Accounts Receivable	(7,697)	(8,525)
Prepaid Expenses	-	17,498
Subtotal Other Current Assets	1,356	8,973
Total Assets	1,852,238	1,371,807
<b>Liabilities and Fund Equity</b>		
Current Liabilities:		
Accounts Payable - General	26,405	86,086
Accrued Salaries & Benefits	157,807	128,815
Payroll Liabilities	74,273	46,702
Subtotal Current Liabilities	258,485	261,603
Fund Equity		
Tabor Reserve	150,934	139,158
Operating Reserve Unrestricted	1,167,819	921,046
Committed- School Expansion	275,000	50,000
Subtotal Fund Equity	1,593,753	1,110,204
Total Liabilities and Fund Equity	1,852,238	1,371,807

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2016-2017			FY 2015-2016			2016-2017 Projected Actuals Year 6	Over / (Under) Approved Budget	Comments
	Adopted Budget Year 6	Year to Date Actuals 8/31/2016	% of Budget	Revised Budget Year 5	Prior Year to Date Actuals 8/31/2015	% of Budget			
<b>Baseline - For the Year =</b> 17%									
Funded Pupil Count	739.2			692.88			739.2	0.0	
Per Pupil Revenue (PPR)	<b>7,023.44</b>			<b>6,919.65</b>			<b>7,051.22</b>	<b>27.78</b>	<b>W/ Supplemental</b>
<b>BEGINNING FUND BALANCE</b>	1,331,685	1,445,196		980,496	980,496		1,445,196	113,511	W/ TSD Adjustment
<b>GENERAL FUND REVENUE</b>									
<b>Local Source Revenues</b>									
Contributions & Donations	20,000	4,148	21%	5,000	-	-	20,000	-	
ROAR Donations / Fundraisers	-	97	-	66,766	25,030	37%	100	100	
Instructional Materials Fees	38,808	27,229	70%	35,467	30,802	87%	36,000	(2,808)	
Interest Income	-	1,633		1,500	262		8,000	8,000	Split out Interest / CSAFE
Misc Revenue	5,000	930	19%	3,500	150	4%	2,000	(3,000)	Bld Rent
Summer Academy	10,000	-	-	10,000	4,142	41%	10,000	-	
Kindergarten Tuition	83,700	-	-	75,330	(110)	0%	79,515	(4,185)	9 Months @8,370 / 3 Fnd. St
Student Activities	40,000	3,735	9%	40,000	1,000	3%	40,000	-	
<b>State Source Revenues</b>									
Sped Credit From District	35,029	5,673	16%	33,361	5,560	17%	34,040	(989)	17%
SHOA/Para Credit From District	21,526	3,540	16%	20,501	3,417	17%	21,239	(287)	17%
Capital Construction Grant	188,570	15,914	8%	176,754	29,071	16%	203,997	15,427	\$275.97 per Student
Read Act Grant	19,000	-	-	29,400	-	-	31,342	12,342	37 x \$847.07
Gifted and Talented	6,000	-	-	6,000	-	-	6,000	-	
<b>Federal Source Revenues</b>									
Title II - Staff Development	14,784	-	-	13,690	-	-	15,023	239	@ \$20.33 Per Student
<b>Per Pupil Allocation</b>									
PER PUPIL ALLOCATION	5,191,730	868,793	17%	4,794,487	775,013	16%	5,212,262	20,531	
Est. Rescission = \$1.95/ea	(1,350)	-	-	(1,311)	-	-	(1,620)	(270)	
TSD Funding	259,585	43,264	17%	259,585	43,264	17%	259,585	-	17%
<b>TOTAL REVENUES</b>	5,932,382	974,956	16%	5,570,030	917,601	16%	5,977,483	45,101	<b>16%</b>
<b>REVENUES &amp; BEG. FUND BALANCE</b>	7,264,068	2,420,152	33%	6,550,526	1,898,097	29%	7,422,679	158,611	

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

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	<b>GENERAL FUND EXPENSES</b>								
Teacher Pay	1,114,660	162,088	15%	1,001,001	176,747	18%	1,114,660	-	15%
High School Teacher Pay	227,500	34,263	15%	211,599	-	-	227,500	-	15%
Summer Academy	7,200	-	-	7,000	44,744	639%	7,200	-	0%
Classroom Coordinator Pay	346,650	53,288	15%	318,000	50	0%	346,650	-	15%
Substitute Instructional Pay	30,000	-	-	25,000	3,308	13%	30,000	-	0%
Sped Teacher (.5 FTE) - TSD (1.0 FTE)	29,600	2,083	7%	-	93	-	29,600	-	7%
Sped Para-Professional Pay (2 FTE)	16,700	-	-	25,000	-	-	16,700	-	0%
Student Services	316,530	36,891	12%	288,334	27,625	10%	316,530	-	12%
Student Support	61,500	5,425	9%	60,320	6,711	11%	61,500	-	9%
Central Support Pay (3.15 FTE)	64,200	7,941	12%	72,930	7,214	10%	64,200	-	12%
School Admin Pay	203,150	34,275	17%	190,000	31,987	17%	203,150	-	17%
School Admin Support Pay (2.0 FTE)	55,850	5,867	11%	57,160	4,744	8%	55,850	-	11%
Business Services Pay (1.5 FTE)	48,700	5,561	11%	47,610	6,138	13%	48,700	-	11%
Overtime	5,000	-	-	-	-	-	5,000	-	-
Operations & Maintenance Pay	95,100	10,311	11%	90,724	11,498	13%	95,100	-	11%
<b>TOTAL SALARY</b>	<b>2,622,340</b>	<b>357,994</b>	<b>14%</b>	<b>2,394,678</b>	<b>320,857</b>	<b>13%</b>	<b>2,622,340</b>	<b>-</b>	<b>14%</b>
<b>TOTAL BONUS</b>	<b>58,600</b>	<b>-</b>	<b>-</b>	<b>87,700</b>	<b>12,400</b>	<b>14%</b>	<b>49,480</b>	<b>(9,120)</b>	<b>0%</b>
<b>TOTAL HEALTH BENEFITS</b>	<b>187,770</b>	<b>24,296</b>	<b>13%</b>	<b>110,443</b>	<b>115</b>	<b>0%</b>	<b>187,770</b>	<b>-</b>	<b>13%</b>
TOTAL LIFE/STD/LTD	14,682	3,135	21%	23,383	2,203	9%	14,682	-	21%
TOTAL MEDICARE	38,874	5,036	13%	35,994	4,798	13%	38,741	(132)	13%
TOTAL PERA	510,102	66,516	13%	448,516	58,306	13%	508,333	(1,769)	13%
TOTAL UNEMPLOYMENT	7,867	1,042	13%	7,184	1,159	16%	7,867	-	13%
<b>TOTAL BENEFITS</b>	<b>759,295</b>	<b>100,026</b>	<b>13%</b>	<b>625,521</b>	<b>66,580</b>	<b>11%</b>	<b>757,393</b>	<b>(1,902)</b>	<b>13%</b>
Percentage of Salary	29%	28%		26%	21%		29%		
<b>TOTAL SALARY AND BENEFITS</b>	<b>3,440,235</b>	<b>458,020</b>	<b>13%</b>	<b>3,107,899</b>	<b>399,837</b>	<b>13%</b>	<b>3,429,213</b>	<b>(11,022)</b>	<b>13%</b>
Percentage of Revenues	58%	47%		56%	44%		57%		
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>91,550</b>	<b>17,612</b>	<b>19%</b>	<b>114,574</b>	<b>22,658</b>	<b>20%</b>	<b>81,050</b>	<b>(10,500)</b>	<b>22%</b>
<b>TOTAL BOOKS &amp; PERIODICALS</b>	<b>11,000</b>	<b>8,185</b>	<b>74%</b>	<b>11,500</b>	<b>2,428</b>	<b>21%</b>	<b>22,500</b>	<b>11,500</b>	<b>36%</b>
<b>Student Activities</b>									
Athletic Program	56,800	6,598	12%	25,000	-	-	56,800	-	\$15K GF \$10K Rev.
Extra-Curricular	10,000	155	2%	45,000	55	0%	10,000	-	\$5K GF \$40K Rev.
High School Sports	10,000	-	-	-	-	-	10,000	-	
<b>TOTAL STUDENT ACTIVITIES</b>	<b>76,800</b>	<b>6,753</b>	<b>9%</b>	<b>70,000</b>	<b>55</b>	<b>0%</b>	<b>76,800</b>	<b>-</b>	<b>9%</b>
<b>Instructional Furniture &amp; Equipment</b>									
Equipment Lease - Copy Charge	17,500	2,405	14%	16,980	552	3%	17,500	-	Risers \$5K
Copier Lease	7,656	-	-	-	-	-	7,656	-	New Lease \$165
K-8 Classroom FF&E	2,500	-	-	12,000	-	-	1,000	(1,500)	
HS Classroom FF&E	1,000	2,786	279%	18,239	1,482	8%	3,000	2,000	TSD Per Pupil Allocation
Student Computer Media	1,000	-	-	3,000	4	0%	1,000	-	Computer Lab Prog.
K-8 Technology Equipment	6,000	2,921	49%	6,000	1,765	29%	6,000	-	

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	Adopted Budget Year 6	Year to Date Actuals 8/31/2016	% of Budget	Revised Budget Year 5	Prior Year to Date Actuals 8/31/2015	% of Budget			
	500	-	-	2,500	172	7%			
-	-	-	12,500	8,040	64%	-	-	TSD Computer Lab	
<b>TOTAL Furniture &amp; Equipment</b>	<b>36,156</b>	<b>8,112</b>	<b>22%</b>	<b>71,219</b>	<b>12,015</b>	<b>17%</b>	<b>36,656</b>	<b>500</b>	<b>22%</b>
<b>Student Supporting Serv. - Progr. 2100</b>									
Prof Purch Services- Counselor	-	-	-	1,000	-	-	-	-	
Student Support Gen Supplies	1,000	-	-	1,000	-	-	1,000	-	
ROAR Supplies	-	-	-	5,965	5,447	91%	-	-	
Guidance Staff Training	-	-	-	1,000	-	-	-	-	
Student Guide Elec Media	500	-	-	500	184	37%	500	-	
Health General Supplies	1,000	243	24%	2,000	-	-	1,000	-	
<b>TOTAL STUDENT SUPPORT</b>	<b>2,500</b>	<b>243</b>	<b>10%</b>	<b>11,465</b>	<b>5,631</b>	<b>49%</b>	<b>2,500</b>	<b>-</b>	<b>10%</b>
<b>Instructional Support - Program 2200</b>									
Inst. Staff Prof Dev	10,100	3,741	37%	10,000	3,084	31%	10,100	-	
Inst. Staff Prof Dev - Title IIA	14,784	6,296	43%	13,690	6,837	50%	15,023	239	
Staff Mileage Reimbursement HS	6,500	-	-	6,500	-	-	6,500	-	Second Site
Inst. Supp. Purchase Services	-	-	-	1,000	-	-	-	-	
Concurrent Credit HS	10,000	-	-	-	-	-	10,000	-	
Special Education Purch. Serv.	-	-	-	37,800	-	-	-	-	
Student Assessment Supp	6,653	-	-	6,236	-	-	8,000	1,347	New Sys in FY17
Instruct. Tech Services/Web Hosting	500	75	15%	4,000	390	10%	500	-	Web Hosting/Backup Srv
Inst Technology Supplies	6,000	-	-	6,000	-	-	6,000	-	
<b>TOTAL INSTRUCTIONAL SUPPORT</b>	<b>54,537</b>	<b>10,111</b>	<b>19%</b>	<b>85,226</b>	<b>10,311</b>	<b>12%</b>	<b>56,123</b>	<b>1,586</b>	<b>18%</b>
<b>READ Act. Grant</b>									
Special Teachers Pay Read Act	14,500	-	-	24,000	-	-	25,000	10,500	
Special Teacher Read Act Benefits	3,067	-	-	5,076	-	-	5,288	2,221	
Student Assessment Supp Read Act	-	-	-	324	-	-	-	-	
Student Asses Gen Supply Read Act	1,433	-	-	-	-	-	1,054	(379)	
<b>TOTAL READ ACT GRANT</b>	<b>19,000</b>	<b>61</b>	<b>0%</b>	<b>29,400</b>	<b>-</b>	<b>-</b>	<b>31,342</b>	<b>12,342</b>	<b>0%</b>
<b>District Purchased Services</b>									
TSD ELA Purchased Service	81,166	13,730	17%	73,509	9,820	13%	82,379	1,213	\$106.09
Sped Purchased Services	693,926	115,701	17%	619,469	86,162	14%	694,207	281	\$894.05
TSD Admin Purchase Services	62,338	10,545	17%	56,456	10,220	18%	63,267	929	
<b>TOTAL DISTRICT PURCH. SERVICES</b>	<b>837,430</b>	<b>139,976</b>	<b>17%</b>	<b>749,434</b>	<b>106,201</b>	<b>14%</b>	<b>839,853</b>	<b>2,423</b>	<b>17%</b>
<b>Board - Program 2300</b>									
Board Prof. Development	4,000	120	3%	4,000	214	5%	4,000	-	
Board Support Prof Purch Serv	2,000	-	-	8,400	-	-	2,000	-	
Board Support Rental Land/Bldg	500	-	-	1,000	-	-	500	-	
Board Support Supplies	1,500	52	3%	1,591	-	-	1,500	-	
Board Legal Services	10,000	6,168	62%	15,000	3,264	22%	10,000	-	
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>18,000</b>	<b>6,339</b>	<b>35%</b>	<b>29,991</b>	<b>3,478</b>	<b>12%</b>	<b>18,000</b>	<b>-</b>	<b>35%</b>

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 17%	FY 2016-2017			FY 2015-2016			2016-2017 Projected Actuals Year 6	Over / (Under) Approved Budget	Comments
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<b>School Administration - Program 2400</b>									
School Admin Professional Development	750	226	30%	3,000	35	1%	750	-	Title II
School Admin Cell Phone	850	157	18%	1,200	134	11%	850	-	
School Admin Mileage Reimbursement	1,000	-	-	2,000	-	-	1,000	-	
School Admin Supplies	1,200	452	38%	1,000	-	-	1,200	-	
<b>TOTAL SCHOOL ADMINISTRATION</b>	<b>3,800</b>	<b>834</b>	<b>22%</b>	<b>7,200</b>	<b>169</b>	<b>2%</b>	<b>3,800</b>	-	<b>22%</b>
<b>Business Services - Program 2500</b>									
Bank/Merch Fees	1,300	229	18%	1,300	159	12%	1,300	-	
Bond Fees	-	4,000	-	-	-	-	4,000	4,000	Digital Assurance
Prof Legal Services	2,500	-	-	2,500	856	34%	2,500	-	HR Questions
Acct/Audit Services	8,500	2,000	24%	9,000	-	-	10,500	2,000	FY16 Tax Returns
Other Prof. Services (Background Check)	6,000	1,240	21%	5,000	708	14%	6,000	-	New Background \$1,500
Business Services	77,500	12,000	15%	76,790	13,000	0%	77,500	-	BFS Services
Prof Development	500	60	12%	1,000	-	-	500	-	
Postage	1,000	13	1%	1,000	183	18%	1,000	-	
Ofc Mileage Reimbursement	250	-	-	500	-	-	250	-	
Supplies	1,000	39	4%	1,000	-	-	1,000	-	
Electronic Media	1,000	-	-	1,000	-	-	1,000	-	
Ofc Non-Capital FF&E	1,000	-	-	1,000	-	-	1,000	-	
Office Dues & Fees	5,589	5,098	91%	5,000	4,696	94%	5,685	96	CLCS \$7.42 FTE
Payroll Agent Fees	6,500	460	7%	6,500	920	14%	6,500	-	
<b>TOTAL BUSINESS SERVICES</b>	<b>112,639</b>	<b>25,139</b>	<b>22%</b>	<b>111,590</b>	<b>20,521</b>	<b>18%</b>	<b>118,735</b>	<b>6,096</b>	<b>21%</b>
<b>Operations and Maint. - Prog. 2600</b>									
Utility Services	29,290	5,463	19%	29,000	4,467	15%	29,290	-	
Second Site Utilities	5,000	-	-	13,000	-	-	5,000	-	
Natural Gas	4,500	89	2%	4,500	84	2%	4,500	-	
Water/Sewage	6,000	1,473	25%	6,300	1,261	20%	6,000	-	
Disposal Services	5,300	374	7%	6,600	548	8%	5,300	-	
Lawn Care	4,000	600	15%	4,000	1,290	32%	4,000	-	
Snow Removal	7,500	-	-	4,000	-	-	7,500	-	
Grounds Services	6,000	-	-	6,000	-	-	6,000	-	
Repair & Maintenance	27,000	3,272	12%	25,000	10,497	42%	27,000	-	
Street Maintenance Fee	2,280	355	16%	3,000	426	14%	2,280	-	
Telephone Communication	9,600	1,419	15%	8,000	1,256	16%	9,600	-	
Security Repair & Mtc	1,000	150	15%	700	600	86%	1,000	-	Trident Security/Kiln
Safety Repair & Mtc	500	-	-	500	-	-	500	-	
Safety Services	750	180	24%	500	90	18%	750	-	
Property Ins.	5,450	919	17%	5,383	5,383	100%	5,450	-	

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	Facility Supplies	16,000	1,002	6%	17,000	3,166			
Grounds Services Gen Supplies	500	-	-	500	244	49%	500	-	
Safety Supplies	500	321	64%	750	-	-	500	-	
Security Supplies	1,000	78	8%	1,000	164	16%	1,000	-	
Facility Non-Cap Equipment	4,000	-	-	4,600	-	-	4,000	-	
Building Improvement- Const Services	15,000	-	-	57,000	37,791	66%	15,000	-	
Rental Highmark	643,557	61,271	10%	495,016	101,844	21%	622,598	(20,959)	
Rental Highmark - TSD Funding	129,796	21,633	17%	129,796	-	-	129,796	-	TSD Funding
Second Site Rental	31,500	4,700	15%	30,000	1,500	5%	31,500	-	HS / Storage Shed
<b>TOTAL OPERATIONS AND MAINT.</b>	<b>956,023</b>	<b>103,299</b>	<b>11%</b>	<b>852,145</b>	<b>170,610</b>	<b>20%</b>	<b>935,064</b>	<b>(20,959)</b>	<b>11%</b>
<b>% TO TOTAL EXPENSES</b>	<b>17%</b>	<b>12%</b>		<b>16%</b>	<b>22%</b>		<b>16%</b>	<b>160%</b>	
<b>Central Support - Program 2800</b>									
Central Support Gen Supplies	1,500	36	2%	1,500	127	8%	1,500	-	
Central Support Non-Cap FF&E	-	-	-	-	-	-	-	-	
Advertising- Rental/Booths	12,000	1,453	12%	14,000	2,801	20%	12,000	-	
Liability Insurance Premiums	18,500	19,223	104%	17,470	5,192	30%	19,223	723	
Workers Comp. Insurance	27,800	21,005	76%	26,456	2,638	10%	22,000	(5,800)	
<b>TOTAL CENTRAL SUPPORT</b>	<b>59,800</b>	<b>41,717</b>	<b>70%</b>	<b>59,426</b>	<b>10,758</b>	<b>18%</b>	<b>54,723</b>	<b>(5,077)</b>	<b>76%</b>
<b>Food Services Operations- Progr. 3100</b>									
Equipment / Renovations	-	-	-	27,535	23,221	84%	-	-	
<b>TOTAL FOOD SERVICES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,535</b>	<b>23,221</b>	<b>84%</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENDITURES</b>	<b>5,719,469</b>	<b>826,399</b>	<b>14%</b>	<b>5,338,605</b>	<b>787,893</b>	<b>15%</b>	<b>5,706,359</b>	<b>(13,111)</b>	<b>14%</b>



**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2016-2017			FY 2015-2016			2016-2017 Projected Actuals Year 6	Over / (Under) Approved Budget	Comments
	Adopted Budget Year 6	Year to Date Actuals 8/31/2016	% of Budget	Revised Budget Year 5	Prior Year to Date Actuals 8/31/2015	% of Budget			
<b>Baseline - For the Year =</b> 17%									
<b>BEGINNING FUND BALANCE</b>	1,331,685	1,445,196		980,496	980,496		1,445,196	113,511	100%
<b>TOTAL REVENUES</b>	5,932,382	974,956	16%	5,570,030	917,601	16%	5,977,483	45,101	16%
<b>TOTAL EXPENDITURES</b>	<b>5,719,469</b>	826,399	14%	<b>5,338,605</b>	<b>787,893</b>	15%	<b>5,706,359</b>	<b>(13,111)</b>	14%
<b>Ending Fund Balance</b>	<b>1,544,598</b>	<b>1,593,753</b>	<b>103%</b>	<b>1,211,921</b>	<b>1,110,204</b>	<b>92%</b>	<b>1,716,320</b>	<b>171,722</b>	<b>93%</b>
<b>Reserved and Committed Funds</b>									
TABOR 3% Emergency Reserve	177,971	150,934	85%	167,101	139,158	83%	179,324	1,353	
Operating Reserve 10% Target	571,947						570,636	(1,311)	
Operating Reserve Unrestricted	194,680	1,167,819	600%	769,821	921,046	120%	336,360	141,680	
Repair & Replacement Reserve							30,000	30,000	
Committed Funds- School Expansion	600,000	275,000	46%	275,000	50,000	18%	600,000	-	
<b>RESERVES / ENDING FUND BALANCE</b>	<b>1,544,598</b>	<b>1,593,753</b>	<b>103%</b>	<b>1,211,921</b>	<b>1,110,204</b>	<b>92%</b>	<b>1,716,320</b>	<b>171,722</b>	<b>93%</b>
<b>Change in Fund Balance</b>	212,913	148,557		231,425	129,708		271,124		