

Finance Committee Report

*Loveland Classical Schools*

2015 - 2016  
Budget  
vs. YTD Actuals

As of January 31, 2016

2/8/2016



**Loveland Classical Schools**  
**3835 14th St. SW**  
**Loveland, CO 80537**  
**970-541-1507**

**Prepared By:**  
**Boos Financial Services, Inc.**  
**Rick Boos, CEO**  
**303-722-5634**

## Loveland Classical Schools Financial Dashboard

As of January 31, 2016

		ACTUALS		Benchmarks			
Indicator	Calculation	1/31/2016		Red	YELLOW	GREEN	
<b>Months of Unrestricted Cash</b>			<b>3.22</b>		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,433,141.79					
	Total Projected Actual Expenditures	\$5,340,049.54					
<b>Payroll/Benefits % of Revenue</b>			<b>56%</b>		< 50% or > 70%	50% - 70%	
	Total Projected Salary & Benefits	\$3,120,952.78					
	Total Projected Revenues	\$5,585,942.00					
<b>Facility Cost % of Revenue</b>			<b>12%</b>		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$654,812.21					
	Total Projected Revenues	\$5,585,942.00					
<b>Surplus/(Deficit) % of Expenditures</b>	Based upon larger than 10% Unrestricted Operating Reserve		<b>4.60%</b>		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	\$245,892.45					
	Total Projected Actual Expenditures	\$5,340,049.54					
<b>Instructional Staff to Students</b>			<b>12.14</b>		> 20	16 - 20	< 16
	Instructional Staff	57.00					
	Students	691.88					
<b>Total Staff to Students</b>			<b>8.71</b>		> 18	12.01 - 18	< = 12
	Total Staff	79.43					
	Students	691.88					
<b>State UIP Rating</b>		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance	

**Loveland Classical Schools**  
Statement of Financial Position  
January 31, 2016

		Total All Funds	General Fund	1/31/2015 General Fund
<b>Assets</b>				
Current Assets:				
Cash Operating Account	8101	1,432,902	1,432,902	970,791
Student Activity Acct.	8101	40	40	22,244
Petty Cash	8103	200	200	38
Subtotal Cash		1,433,142	1,433,142	993,074
Accounts Receivable	8153	2,064	2,064	(3,802)
Activity Accounts	8153	-	-	-
Prepaid Expenses	8181	-	-	17,500
Subtotal Other Current Assets		2,064	2,064	13,698
<b>Total Assets</b>		<b>1,435,206</b>	<b>1,435,206</b>	<b>1,006,772</b>
<b>Liabilities and Fund Equity</b>				
Current Liabilities:				
Accounts Payable - General	7421	2,471	2,471	(31,348)
Accrued Salaries & Benefits	7461	128,815	128,815	-
Payroll Liabilities	7471	71,118	71,118	17,776
Deferred Revenue	7482	185	185	(455)
Subtotal Current Liabilities		202,589	202,589	(14,027)
Fund Equity				
Tabor Reserve	6721	150,934	150,934	139,158
Operating Reserve Unrestricted	6770	806,682	806,682	806,640
Committed- School Expansion	6720	275,000	275,000	50,000
Committed - Food Program	6770	-	-	25,000
Subtotal Fund Equity		1,232,616	1,232,616	1,020,798
<b>Total Liabilities and Fund Equity</b>		<b>1,435,206</b>	<b>1,435,206</b>	<b>1,006,772</b>

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 1/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 1/31/2015	% of Budget			
<b>Baseline - For the Year =</b> 58%										
Funded Pupil Count	672.2	692.88	692.9		648.1		691.88	-1.0		
Per Pupil Revenue (PPR)	<b>6,891.73</b>	<b>6,919.65</b>			<b>6,659.27</b>		<b>6,939.78</b>	<b>20.13</b>	<b>W/ Supplemental</b>	
<b>BEGINNING FUND BALANCE</b>	856,840	980,496	980,496		714,238	714,239	980,496	-	W/ TSD Adjustment	
<b>GENERAL FUND REVENUE</b>										
<b>Local Source Revenues</b>										
Mill Levy	-	-	-	-	-	-	-	-	-	
Contributions & Donations	20,000	5,000	4,370	87%	25,200	25,298	5,000	-	-	
ROAR Donations / Fundraisers	-	66,766	73,207	110%	-	-	73,207	6,441		
Instructional Materials Fees	35,291	35,467	35,842	101%	31,641	32,911	35,842	375		
Misc Revenue	-	5,000	1,232	25%	22,573	7,817	5,000	-		
Summer Academy	-	10,000	5,192	52%	-	6,487	10,000	-		
Kindergarten Tuition	83,700	75,330	42,467	56%	58,032	45,340	75,330	-	9 Months @8,370	
Student Activities	-	40,000	12,153	30%	-	-	40,000	-		
<b>State Source Revenues</b>										
Sped Credit From District	71,883	33,361	19,461	58%	66,235	38,637	33,361	-	-	58%
SHOA/Para Credit From District	20,908	20,501	11,959	58%	19,783	11,540	20,501	-	-	58%
Capital Construction Grant	168,050	176,754	101,750	58%	57,586	62,096	178,842	2,088	\$258 per Student	
Read Act Grant	-	29,400	7,266	25%	43,095	-	29,400	-	71 to 63 FTE \$467	
Gifted and Talented	-	6,000	2,121	35%	-	-	6,000	-		
<b>Federal Source Revenues</b>										
Title II - Staff Development	-	13,690	6,279	46%	-	-	13,690	-	@ \$20.68 Per FTE	
<b>Per Pupil Allocation</b>										
PER PUPIL ALLOCATION	4,632,621	4,794,487	2,735,259	57%	4,315,740	2,436,080	4,801,495	7,008		
Est. Rescission = \$1.95/ea	(1,324)	(1,311)	-	-	(1,277)	-	(1,311)	-		
TSD Funding	-	259,585	151,425	58%	-	-	259,585	-		58%
<b>TOTAL REVENUES</b>	<b>5,031,129</b>	<b>5,570,030</b>	<b>3,209,982</b>	<b>58%</b>	<b>4,638,608</b>	<b>2,666,207</b>	<b>5,585,942</b>	<b>15,912</b>	<b>57%</b>	
<b>REVENUES &amp; BEG. FUND BALANCE</b>	<b>5,887,969</b>	<b>6,550,526</b>	<b>4,190,478</b>	<b>64%</b>	<b>5,352,846</b>	<b>3,380,446</b>	<b>6,566,438</b>	<b>15,912</b>		

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 58%	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 1/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 1/31/2015	% of Budget			
	<b>GENERAL FUND EXPENSES</b>									
Teacher Pay	986,000	1,001,001	554,913	55%	730,000	480,828	66%	1,001,001	-	55%
Summer Academy	-	7,000	3,308	47%	-	-	-	7,000	-	47%
High School Teacher Pay	221,000	211,599	117,050	55%	280,000	-	-	211,599	-	55%
Classroom Coordinator Pay	332,260	318,000	177,348	56%	277,056	137,241	50%	318,000	-	56%
Substitute Instructional Pay	25,000	25,000	16,697	67%	25,000	7,274	29%	30,000	5,000	56%
Special Teachers Pay	-	-	-	-	31,000	-	-	-	-	-
Sped Teacher (.5 FTE) - TSD (1.0 FTE)	59,000	-	-	-	72,500	35,063	48%	-	-	Contracted Out
Sped Para-Professional Pay (2 FTE)	34,528	25,000	9,913	40%	17,500	16,084	92%	25,000	-	40%
Student Services	248,500	288,334	132,384	46%	127,500	43,675	34%	288,334	-	46%
<b>Student Support</b>										
SHOA Pay (1 FTE)	18,000	16,320	7,823	48%	18,000	9,413	52%	16,320	-	48%
Tech Support Pay	30,000	35,000	20,411	58%	-	-	-	35,000	-	58%
Volunteer Coordinator	9,000	9,000	4,511	50%	9,000	5,324	59%	9,000	-	50%
Student Support	57,000	60,320	32,745	54%	27,000	14,736	55%	60,320	-	54%
Central Support Pay (3.15 FTE)	130,000	72,930	34,537	47%	122,000	71,903	59%	72,930	-	47%
School Admin Pay	240,000	190,000	111,153	59%	142,750	71,234	50%	190,000	-	59%
School Admin Support Pay (2.0 FTE)	29,235	57,160	32,123	56%	14,500	8,502	59%	57,160	-	56%
Business Services Pay (1.5 FTE)	72,000	47,610	25,690	54%	130,000	54,558	42%	47,610	-	54%
Operations & Maintenance Pay	85,000	90,724	53,936	59%	68,000	40,757	60%	90,724	-	59%
<b>TOTAL SALARY</b>	<b>2,519,523</b>	<b>2,394,678</b>	<b>1,301,797</b>	<b>54%</b>	<b>2,064,806</b>	<b>981,855</b>	<b>48%</b>	<b>2,399,678</b>	<b>5,000</b>	<b>54%</b>
Teacher Retention & Merit Bonus	28,680	28,480	28,480	100%	120,000	91,646	76%	28,480	-	
High Teacher Retention & Merit Bonus	9,000	6,020	6,020	100%	32,000	-	-	6,020	-	
Classroom Coordinator Retention Bonus		13,500	13,500	100%		-	-	15,500	2,000	
School Admin Retention & Merit Bonus	13,000	13,000	-	-	-	-	-	13,000	-	
Teacher Wellness Bonus	65,088	12,800	12,800	100%	76,800	34,600	45%	12,800	-	
High School Teacher Wellness Bonus	14,400	-	-	-	-	-	-	-	-	
Classroom Coordinator Wellness Bonus	38,400	6,400	6,400	100%	36,000	18,640	52%	6,400	-	
Special Teachers Wellness Bonus	-	-	-	-	4,800	-	-	-	-	
Sped Wellness Bonus	2,400	-	-	-	2,400	-	-	-	-	
Para-Professional Wellness Bonus	4,800	700	700	100%	-	800	-	700	-	
Registrar Wellness Bonus	2,400	-	-	-	12,000	-	-	-	-	
School Counselors Wellness Bonus	4,800	-	-	-	-	-	-	-	-	
Literacy And Math Wellness Bonus	4,800	-	-	-	-	-	-	-	-	
Student Support Wellness Bonus	4,800	2,800	2,800	100%	-	3,000	-	2,800	-	
Shoa Wellness Bonus	2,400	400	400	100%	2,400	1,200	50%	400	-	
Central Support Wellness Bonus	4,800	1,000	1,000	100%	9,600	4,200	44%	1,000	-	
School Admin Wellness Bonus	7,200	1,200	1,200	100%	4,800	2,400	50%	1,200	-	
School Admin Support Wellness Bonus	2,400	200	200	100%	-	-	-	200	-	
Technology Wellness Bonus	-	400	400	100%	-	-	-	400	-	
Business Services Wellness Bonus	4,800	400	400	100%	3,800	1,800	47%	400	-	
Operations & Mtc Wellness Bonus	2,400	400	400	100%	2,400	1,200	50%	400	-	

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 58%	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 1/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 1/31/2015	% of Budget			
	TOTAL BONUS	216,568	87,700	74,700	85%	307,000	159,486			
TOTAL HEALTH BENEFITS	-	110,443	50,067	45%	3,890	18,125	466%	115,443	5,000	1001%
TOTAL LIFE/STD/LTD	32,436	23,383	7,564	32%	28,800	7,372	26%	23,383	-	
TOTAL MEDICARE	36,533	35,994	19,617	55%	29,940	16,440	55%	36,096	102	
TOTAL PERA	465,741	448,516	235,890	53%	364,384	172,402	47%	449,454	938	52%
TOTAL UNEMPLOYMENT	7,559	7,184	4,219	59%	10,109	3,401	34%	7,199	15	
TOTAL BENEFITS	542,269	625,521	317,356	51%	437,123	217,741	50%	631,575	6,054	50%
Percentage of Salary	0	26%	24%		21%	22%		26%		
TOTAL SALARY AND BENEFITS	3,278,360	3,107,899	1,693,853	55%	2,808,929	1,359,082	48%	3,120,953	13,054	54%
Percentage of Revenues	61%	56%	53%		61%	51%		56%		
Elementary General Supplies	18,000	-	-	-	19,000	19,187	101%	-	-	Moved Copier Exp
K-8 Instructional Supplies	87,386	87,074	38,421	44%	77,770	23,539	30%	83,000	(4,074)	\$130 Per FTE
Middle School Instructional Materials	10,000	3,000	597	20%	24,000	74	0%	3,000	-	
High School Instructional Materials	5,000	10,000	6,728	67%	27,000	7,675	28%	10,000	-	
Art General Supplies	5,000	5,000	3,634	73%	5,000	2,798	56%	5,000	-	
P.E. Supplies	1,000	500	362	72%	1,000	100	10%	500	-	
Music Supplies	1,000	1,000	466	47%	1,000	847	85%	1,000	-	
Sciences General Supplies	2,000	2,000	2,419	121%	2,000	1,431	72%	3,000	1,000	
Sped General Supplies	5,000	3,000	793	26%	3,024	2,069	68%	3,000	-	
Summer Academy	-	2,000	1,111	56%	-	-	-	2,000	-	
Volunteer Supplies	-	1,000	-	-	1,000	184	18%	1,000	-	
TOTAL INSTRUCTIONAL SUPPLIES	134,386	114,574	54,530	48%	160,794	57,904	36%	111,500	(3,074)	49%
K-8 Books & Periodicals	-	10,000	11,698	117%	-	16,779	-	13,000	3,000	4th Grade Add
High School Books & Periodicals	-	1,500	2,497	166%	-	10,392	-	2,500	1,000	
TOTAL BOOKS & PERIODICALS	-	11,500	14,195	123%	-	27,172	-	15,500	4,000	92%
<b>Student Activities</b>										
Extra-Curricular	5,000	45,000	5,960	13%	5,000	-	-	45,000	-	
Athletic Program	15,000	25,000	15,625	62%	15,000	-	-	25,000	-	
TOTAL STUDENT ACTIVITIES	20,000	70,000	21,584	31%	20,000	-	-	70,000	-	31%
<b>Instructional Furniture &amp; Equipment</b>										
Equipment Lease - Copy Charge	-	16,980	9,937	59%	-	6,816	-	16,980	-	New Lease \$165
K-8 Classroom FF&E	-	12,000	1,910	16%	-	-	-	12,000	-	\$1K Sound/4th Gr./\$7kCC
HS Classroom FF&E	-	18,239	-	-	-	-	-	18,239	-	TSD Per Pupil Allocation
Student Computer Media	1,000	3,000	2,505	83%	1,000	-	-	3,000	-	Computer Lab Prog.
K-8 Technology Equipment	4,000	6,000	4,643	77%	4,000	936	23%	6,000	-	
HS Technology Equipment	-	2,500	1,866	75%	-	-	-	2,500	-	TSD Per Pupil Allocation
Computer Lab	-	12,500	12,152	97%	-	-	-	12,500	-	TSD Computer Lab
TOTAL Furniture & Equipment	5,000	71,219	33,012	46%	5,000	7,751	155%	71,219	-	46%
<b>Student Supporting Serv. - Progr. 2100</b>										
Prof Purch Services- Counselor	-	1,000	-	-	-	995	-	1,000	-	Mentoring
Student Support Gen Supplies	500	1,000	327	33%	300	711	237%	1,000	-	
ROAR Supplies	-	5,965	6,159	103%	-	-	-	6,159	194	

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 58%	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 1/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 1/31/2015	% of Budget			
	Guidance Staff Training	-	1,000	-	-	-	738			
Student Guide Elec Media	-	500	184	37%	-	269	-	500	-	
Health General Supplies	500	2,000	741	37%	468	919	196%	2,000	-	HS startup \$1k
Health Non Capital Equipment	500	-	-	-	500	-	-	-	-	
<b>TOTAL STUDENT SUPPORT</b>	<b>1,500</b>	<b>11,465</b>	<b>7,411</b>	<b>65%</b>	<b>1,268</b>	<b>3,632</b>	<b>286%</b>	<b>11,659</b>	<b>194</b>	<b>64%</b>
<b>Instructional Support - Program 2200</b>										
Inst. Staff Prof Dev	8,000	10,000	7,663	77%	15,000	3,791	25%	10,000	-	
Inst. Staff Prof Dev - Title IIA	-	13,690	7,848	57%	-	-	-	13,690	-	
Staff Mileage Reimbursement HS	-	6,500	2,407	37%	-	-	-	6,500	-	Second Site
Inst. Supp. Purchase Services	-	1,000	-	-	-	1,084	-	1,000	-	
Special Education Purch. Serv.	-	37,800	12,825	34%	-	-	-	37,800	-	\$45 x 20 hrs week / \$7,715 /
Student Assessment Supp	6,050	6,236	642	10%	-	4,759	-	6,227	(9)	
Instruct. Tech Services/Web Hosting	5,000	4,000	250	6%	25,000	20,433	82%	4,000	-	Web Hosting/Backup Srv
Technology Equip Repair	1,000	-	-	-	1,000	-	-	-	-	
Inst Technology Supplies	4,000	6,000	1,715	29%	4,000	1,191	30%	6,000	-	
<b>TOTAL INSTRUCTIONAL SUPPORT</b>	<b>24,050</b>	<b>85,226</b>	<b>33,350</b>	<b>39%</b>	<b>45,000</b>	<b>31,258</b>	<b>69%</b>	<b>85,217</b>	<b>(9)</b>	<b>39%</b>
<b>READ Act. Grant</b>										
Special Teachers Pay Read Act	-	24,000	6,987	29%	21,864	10,724	49%	24,000	-	
Special Teachers Wellness Bonus Read Act	-	-	-	-	-	-	-	-	-	
Special Teachers-Read Act Medicare	-	348	101	29%	-	155	-	348	-	
Special Teachers Read Act PERA	-	4,656	1,293	28%	-	1,907	-	4,656	-	
Special Teachers Read Act Unemployment	-	72	21	29%	-	32	-	72	-	
Special Teacher Benefits	-	5,076	1,415	28%	-	2,094	-	5,076	-	
Inst. Staff Prof Dev Read Act	-	-	-	-	10,750	3,356	31%	-	-	
Student Assessment Supp Read Act	-	-	458	-	6,481	46	1%	-	-	
Student Asses Gen Supply Read Act	-	324	-	-	4,000	-	-	324	-	
<b>TOTAL READ ACT GRANT</b>	<b>-</b>	<b>29,400</b>	<b>8,860</b>	<b>30%</b>	<b>43,095</b>	<b>16,220</b>	<b>38%</b>	<b>29,400</b>	<b>-</b>	<b>30%</b>
<b>District Purchased Services</b>										
TSD ELA Purchased Service	66,141	73,509	40,227	55%	60,732	30,544	50%	73,403	(106)	Updated \$106.09
Sped Purchased Services	515,248	619,469	349,555	56%	473,105	268,018	57%	618,575	(894)	Updated \$894.05
TSD Admin Purchase Services	26,743	56,456	33,127	59%	27,250	15,896	58%	56,374	(81)	No Discount FY16 \$81.48
<b>TOTAL DISTRICT PURCH. SERVICES</b>	<b>608,133</b>	<b>749,434</b>	<b>422,909</b>	<b>56%</b>	<b>561,086</b>	<b>314,458</b>	<b>56%</b>	<b>748,353</b>	<b>(1,082)</b>	<b>57%</b>
<b>General Administration - Program 2300</b>										
Board Prof. Development	1,750	4,000	3,358	84%	1,750	780	45%	4,000	-	
Board Support Prof Purch Serv	8,800	6,550	84	1%	13,200	8,800	67%	6,550	-	
Board Support Rental Land/Bldg	1,000	1,000	500	50%	1,000	-	-	1,000	-	
Board Support Supplies	1,591	1,591	496	31%	1,545	1,031	67%	1,591	-	
Board Legal Services	5,000	5,000	3,264	65%	15,000	10,883	73%	5,000	-	
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>18,141</b>	<b>18,141</b>	<b>7,702</b>	<b>42%</b>	<b>32,495</b>	<b>21,493</b>	<b>66%</b>	<b>18,141</b>	<b>-</b>	<b>42%</b>

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 1/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 1/31/2015	% of Budget			
<b>Baseline - For the Year =</b>										
58%										
<b>School Administration - Program 2400</b>										
School Admin Professional Development	3,000	3,000	35	1%	3,000	1,381	46%	3,000	-	
School Admin Cell Phone	1,200	1,200	473	39%	1,200	486	40%	1,200	-	
School Admin Mileage Reimbursement	2,000	2,000	118	6%	2,000	242	12%	2,000	-	
School Admin Supplies	1,000	1,000	403	40%	1,000	565	56%	1,000	-	
School Admin Non-Cap FF&E	-	-	-	-	500	-	-	-	-	
<b>TOTAL SCHOOL ADMINISTRATION</b>	<b>7,200</b>	<b>7,200</b>	<b>1,030</b>	<b>14%</b>	<b>7,700</b>	<b>2,674</b>	<b>35%</b>	<b>7,200</b>	<b>-</b>	<b>14%</b>
<b>Business Services - Program 2500</b>										
Business Bank/Merch Fees	1,200	1,300	703	54%	1,200	688	57%	1,300	-	
Business Prof Legal Services	1,000	2,500	2,150	86%	1,000	486	49%	2,500	-	HR Questions
Business Acct/Audit Services	9,000	9,000	7,000	78%	9,000	7,000	78%	9,000	-	
Business Other Prof. Services	5,000	5,000	3,105	62%	10,000	16,123	161%	5,000	-	New Background \$1,500
Business Services	-	76,790	45,500	59%	-	-	0%	76,790	-	BFS Services
Business Technical Services	3,000	-	-	-	3,224	-	-	-	-	
Business Prof Development	1,000	1,000	299	30%	4,000	1,058	26%	1,000	-	
Postage	1,000	1,000	429	43%	1,000	421	42%	1,000	-	
Business Registration	1,000	-	-	-	1,000	295	30%	-	-	
Business Ofc Mileage Reimbursement	1,000	500	-	-	3,000	508	17%	500	-	
Business Supplies	2,000	1,000	543	54%	3,000	2,825	94%	1,000	-	
Business Electronic Media	2,750	1,000	228	23%	2,750	-	-	1,000	-	
Business Ofc Non-Capital FF&E	1,000	1,000	330	33%	2,000	120	6%	1,000	-	
Business Office Dues & Fees	3,345	5,000	4,830	97%	3,137	3,335	106%	5,000	-	CLCS \$7.29 FTE
Payroll Agent Fees	5,796	6,500	3,669	56%	5,520	3,846	70%	6,500	-	
<b>TOTAL BUSINESS SERVICES</b>	<b>38,091</b>	<b>111,590</b>	<b>68,787</b>	<b>62%</b>	<b>49,831</b>	<b>36,705</b>	<b>74%</b>	<b>111,590</b>	<b>-</b>	<b>62%</b>
<b>Operations and Maint. - Prog. 2600</b>										
Utility Services	27,562	29,000	17,205	59%	26,250	17,226	66%	29,000	-	
Second Site Utilities	14,000	13,000	-	-	-	-	-	13,000	-	
Natural Gas	4,000	4,500	1,736	39%	6,000	2,093	35%	4,500	-	
Water/Sewage	6,300	6,300	3,671	58%	6,000	3,573	60%	6,300	-	
Disposal Services	4,200	6,600	2,668	40%	4,000	2,057	51%	6,600	-	Food Program
Lawn Care	4,000	4,000	2,605	65%	4,000	2,250	56%	4,000	-	
Snow Removal	4,000	4,000	3,378	84%	4,000	1,069	27%	4,000	-	
Grounds Services	3,000	6,000	572	10%	3,000	8,091	270%	6,000	-	
Repair & Maintenance	18,900	25,000	21,380	86%	18,000	13,356	74%	25,000	-	
Street Maintenance Fee	3,000	3,000	1,284	43%	3,000	1,659	55%	3,000	-	
Telephone Communication	6,000	8,000	4,669	58%	6,000	4,358	73%	8,000	-	
Security Repair & Mtc	1,000	700	900	129%	2,600	683	26%	750	50	Trident Security
Safety Repair & Mtc	500	500	30	6%	1,000	806	81%	500	-	
Safety Services	500	500	670	134%	1,000	230	23%	500	-	
Property Ins.	5,520	5,383	5,383	100%	5,520	5,520	100%	5,383	-	Updated



**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 58%	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 1/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 1/31/2015	% of Budget			
	Facility Supplies	14,300	17,000	8,204	48%	18,000	10,657			
Grounds Services Gen Supplies	200	500	260	52%	200	-	-	500	-	
Safety Supplies	500	750	686	91%	200	636	318%	750	-	
Security Supplies	1,000	1,000	661	66%	435	789	181%	1,000	-	
Facility Non-Cap Equipment	2,000	4,600	4,067	88%	4,000	800	20%	4,600	-	Emergency Chair Lift
Safety Non Cap Equip	1,000	-	-	-	300	-	-	-	-	
Building Improvement- Const Services	20,000	57,000	53,177	93%	30,000	4,753	16%	57,000	-	HS \$20K/ TSD Gym \$18K
Rental Highmark	624,811	495,016	362,564	73%	606,613	352,004	58%	495,016	-	
Rental Highmark - TSD Funding	-	129,796	-	-	-	-	-	129,796	-	TSD Funding
Second Site Rental	50,000	30,000	20,170	67%	27,687	-	-	30,000	-	Updated
<b>TOTAL OPERATIONS AND MAINT. % TO TOTAL EXPENSES</b>	<b>816,293</b>	<b>852,145</b>	<b>515,942</b>	<b>61%</b>	<b>777,805</b>	<b>432,608</b>	<b>56%</b>	<b>852,195</b>	<b>50</b>	<b>61%</b>
	<b>17%</b>	<b>16%</b>	<b>17%</b>		<b>17%</b>	<b>18%</b>		<b>16%</b>	<b>0%</b>	
<b>Central Support - Program 2800</b>										
Central Support Gen Supplies	-	1,500	272	18%	3,000	1,072	36%	1,500	-	
Central Support Non-Cap FF&E	-	-	-	-	2,000	-	-	-	-	
Advertising- Rental/Booths	14,000	14,000	3,663	26%	14,000	5,405	39%	14,000	-	
Liability Insurance Premiums	26,250	17,470	17,470	100%	25,000	19,514	78%	17,470	-	Updated
Workers Comp. Insurance	27,000	26,456	25,178	95%	33,750	21,560	64%	26,456	-	Updated
Risk Management Local Svcs	793	-	-	-	755	-	-	-	-	Car Window FY15
<b>TOTAL CENTRAL SUPPORT</b>	<b>68,043</b>	<b>59,426</b>	<b>46,583</b>	<b>78%</b>	<b>78,505</b>	<b>47,551</b>	<b>61%</b>	<b>59,426</b>	<b>-</b>	<b>78%</b>
<b>Food Services Operations- Progr. 3100</b>										
Food Services Payroll	5,000	-	-	-	10,000	-	-	-	-	
Food Services Unemployment	15	-	-	-	-	-	-	-	-	
Food Services Medicare	73	-	-	-	-	-	-	-	-	
Food Services PERA	938	-	-	-	-	-	-	-	-	
Equipment / Renovations	-	27,535	28,115	102%	25,000	1,140	5%	27,697	162	\$2,533 over Budget
<b>TOTAL FOOD SERVICES</b>	<b>6,025</b>	<b>27,535</b>	<b>28,115</b>	<b>102%</b>	<b>35,000</b>	<b>1,140</b>	<b>3%</b>	<b>27,697</b>	<b>162</b>	<b>102%</b>
<b>Other Uses - Program 5000</b>										
Contingency Expenses	-	-	-	-	10,000	-	-	-	-	
Van	5,000	-	-	-	1,200	-	-	-	-	
One Time Exp. - Kitchen Equipment	25,000	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENDITURES</b>	<b>5,055,222</b>	<b>5,326,755</b>	<b>2,957,862</b>	<b>56%</b>	<b>4,637,708</b>	<b>2,359,648</b>	<b>51%</b>	<b>5,340,050</b>	<b>13,295</b>	<b>55%</b>

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 1/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 1/31/2015	% of Budget			
<b>Baseline - For the Year =</b> 58%										
<b>BEGINNING FUND BALANCE</b>	856,840	980,496	980,496		714,238	714,239		980,496	-	100%
<b>TOTAL REVENUES</b>	5,031,129	5,570,030	3,209,982	58%	4,638,608	2,666,207	57%	5,585,942	15,912	57%
<b>TOTAL EXPENDITURES</b>	5,055,222	5,326,755	2,957,862	56%	4,637,708	2,359,648	51%	5,340,050	13,295	55%
<b>Ending Fund Balance</b>	832,747	1,223,771	1,232,616	101%	715,138	1,020,798	143%	1,226,388	2,617	101%
<b>Reserved and Committed Funds</b>										
TABOR 3% Emergency Reserve	150,934	167,101	150,934	90%	139,158	139,158	100%	167,578	477	
<b>Non-Appropriated Reserves</b>	681,813	781,671	806,682	103%	500,980	806,640	161%	783,810	2,140	
Committed Funds- School Expansion		275,000	275,000	100%	50,000	50,000	100%	275,000	-	
Committed Funds- Hot Food Program		-	-	-	25,000	25,000	100%	-	-	
Committed Funds- Student Activities		-	-	-	-	-	-	-	-	
<b>RESERVES / ENDING FUND BALANCE</b>	832,747	1,223,771	1,232,616	101%	715,138	1,020,798	143%	1,226,388	2,617	101%
<b>Change in Fund Balance</b>	(24,093)	243,275	252,120		900	306,559		245,892	2,617	