

Loveland Classical Schools

2015 - 2016
Budget
vs. YTD Actuals

As of March 31, 2016

4/22/2016



Loveland Classical Schools
3835 14th St. SW
Loveland, CO 80537
970-541-1507

Prepared By:
Boos Financial Services, Inc.
Rick Boos, CEO
303-722-5634

Loveland Classical Schools Financial Dashboard

As of March 31, 2016

		ACTUALS		Benchmarks		
Indicator	Calculation	3/31/2016		Red	YELLOW	GREEN
Months of Unrestricted Cash		3.58		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,566,374.13				
	Total Projected Actual Expenditures	\$5,245,479.48				
Payroll/Benefits % of Revenue		55%		< 50% or > 70%		50% - 70%
	Total Projected Salary & Benefits	\$3,052,661.64				
	Total Projected Revenues	\$5,596,668.30				
Facility Cost % of Revenue		12%		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$656,012.21				
	Total Projected Revenues	\$5,596,668.30				
Surplus/(Deficit) % of Expenditures	Based upon larger than 10% Unrestricted Operating Reserve	6.70%		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	\$351,188.82				
	Total Projected Actual Expenditures	\$5,245,479.48				
Instructional Staff to Students		12.14		> 20	16 - 20	< 16
	Instructional Staff	57.00				
	Students	691.88				
Total Staff to Students		8.71		> 18	12.01 - 18	< = 12
	Total Staff	79.43				
	Students	691.88				
State UIP Rating		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance

Loveland Classical Schools
Statement of Financial Position
March 31, 2016

		Total	General	3/31/2015
		All Funds	Fund	General Fund
Assets				
Current Assets:				
Cash Operating Account	8101	1,566,134	1,566,134	1,132,423
Student Activity Acct.	8101	40	40	22,244
Petty Cash	8103	200	200	38
Subtotal Cash		1,566,374	1,566,374	1,154,706
AR Building Corporation	8143	11,750	11,750	-
Accounts Receivable	8153	(17,980)	(17,980)	(5,118)
Activity Accounts	8153	-	-	-
Prepaid Expenses	8181	-	-	-
Subtotal Other Current Assets		(6,230)	(6,230)	(5,118)
Total Assets		1,560,144	1,560,144	1,149,587
Liabilities and Fund Equity				
Current Liabilities:				
Accounts Payable - General	7421	29,331	29,331	12,535
Accrued Salaries & Benefits	7461	128,815	128,815	-
Payroll Liabilities	7471	73,689	73,689	6,692
Deferred Revenue	7482	185	185	10,925
Subtotal Current Liabilities		232,021	232,021	30,151
Fund Equity				
Tabor Reserve	6721	150,934	150,934	139,158
Operating Reserve Unrestricted	6770	902,189	902,189	905,278
Committed- School Expansion	6720	275,000	275,000	50,000
Committed - Food Program	6770	-	-	25,000
Subtotal Fund Equity		1,328,123	1,328,123	1,119,436
Total Liabilities and Fund Equity		1,560,144	1,560,144	1,149,587

Loveland Classical Schools Revenue Expenditures Budget / Actuals

	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 3/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 3/31/2015	% of Budget			
Baseline - For the Year = 75%										
Funded Pupil Count	672.2	692.88	691.88		648.1		691.88	-1.0		
Per Pupil Revenue (PPR)	6,891.73	6,919.65			6,659.27		6,939.78	20.13	W/ Supplemental	
BEGINNING FUND BALANCE	856,840	980,496	980,496		714,238	714,239	980,496	-	W/ TSD Adjustment	
GENERAL FUND REVENUE										
Local Source Revenues										
Contributions & Donations	20,000	5,000	16,304	326%	25,200	29,636	17,810	12,810	Wrestling Mats \$9K	
ROAR Donations / Fundraisers	-	66,766	74,375	111%	-	-	74,375	7,609		
Instructional Materials Fees	35,291	35,467	35,805	101%	31,641	33,071	35,805	338		
Misc Revenue	-	5,000	1,489	30%	22,573	8,406	2,000	(3,000)		
Summer Academy	-	10,000	5,811	58%	-	6,487	8,000	(2,000)		
Kindergarten Tuition	83,700	75,330	59,482	79%	58,032	61,150	75,330	-	9 Months @8,370	
Student Activities	-	40,000	27,044	68%	-	-	40,000	-		
State Source Revenues										
Sped Credit From District	71,883	33,361	25,021	75%	66,235	49,676	33,361	-		75%
SHOA/Para Credit From District	20,908	20,501	15,376	75%	19,783	14,837	20,501	-		75%
Capital Construction Grant	168,050	176,754	132,587	75%	57,586	81,145	178,842	2,088	\$258 per Student	
Read Act Grant	-	29,400	7,266	25%	43,095	16,438	29,400	-	63 FTE @ \$467	
Gifted and Talented	-	6,000	2,121	35%	-	-	6,000	-		
Additional At-Risk Funding	-	-	1,785	-	-	-	1,785	1,785	New Funding	
Federal Source Revenues										
Title II - Staff Development	-	13,690	6,837	50%	-	-	13,690	-	@ \$20.68 Per FTE	
Per Pupil Allocation										
PER PUPIL ALLOCATION	4,632,621	4,794,487	3,555,698	74%	4,315,740	3,189,454	4,801,495	7,008		
Est. Rescission = \$1.95/ea	(1,324)	(1,311)	-	-	(1,277)	-	(1,311)	-		
TSD Funding	-	259,585	194,689	75%	-	-	259,585	-		75%
TOTAL REVENUES	5,031,129	5,570,030	4,161,688	75%	4,638,608	3,490,301	5,596,668	26,638	74%	
REVENUES & BEG. FUND BALANCE	5,887,969	6,550,526	5,142,184	79%	5,352,846	4,204,539	6,577,164	26,638		

Loveland Classical Schools Revenue Expenditures Budget / Actuals

	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 3/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 3/31/2015	% of Budget			
Baseline - For the Year = 75%										
GENERAL FUND EXPENSES										
Teacher Pay	986,000	1,001,001	714,646	71%	761,000	649,049	85%	980,148	(20,853)	73%
High School Teacher Pay	221,000	211,599	150,815	71%	280,000	-	-	207,367	(4,232)	73%
Summer Academy	-	7,000	3,308	47%	-	-	-	7,000	-	47%
Classroom Coordinator Pay	332,260	318,000	229,592	72%	277,056	182,723	66%	314,200	(3,800)	73%
Substitute Instructional Pay	25,000	25,000	21,397	86%	25,000	24,381	98%	30,000	5,000	71%
Sped Teacher (.5 FTE) - TSD (1.0 FTE)	59,000	-	-	-	72,500	35,063	48%	-	-	Contracted Out
Sped Para-Professional Pay (2 FTE)	34,528	25,000	13,347	53%	17,500	23,087	132%	17,000	(8,000)	79%
Student Services	248,500	288,334	179,140	62%	127,500	68,476	54%	288,334	-	62%
Student Support	57,000	60,320	43,751	73%	27,000	24,241	90%	58,300	(2,020)	75%
Central Support Pay (3.15 FTE)	130,000	72,930	46,515	64%	122,000	90,086	74%	61,200	(11,730)	76%
School Admin Pay	240,000	190,000	142,820	75%	142,750	92,758	65%	190,000	-	75%
School Admin Support Pay (2.0 FTE)	29,235	57,160	43,652	76%	14,500	10,405	72%	57,160	-	76%
Business Services Pay (1.5 FTE)	72,000	47,610	33,162	70%	130,000	74,029	57%	45,200	(2,410)	73%
Operations & Maintenance Pay	85,000	90,724	71,934	79%	68,000	54,930	81%	98,700	7,976	73%
TOTAL SALARY	2,519,523	2,394,678	1,694,080	71%	2,064,806	1,329,226	64%	2,354,609	(40,069)	72%
TOTAL BONUS	216,568	87,700	74,700	85%	307,000	197,953	64%	89,700	2,000	83%
TOTAL HEALTH BENEFITS	-	110,443	76,838	70%	3,890	18,125	466%	118,443	8,000	960%
TOTAL LIFE/STD/LTD	32,436	23,383	11,196	48%	28,800	9,664	34%	14,800	(8,583)	
TOTAL MEDICARE	36,533	35,994	24,976	69%	29,940	22,022	74%	35,442	(552)	
TOTAL PERA	465,741	448,516	309,739	69%	364,384	236,080	65%	432,603	(15,913)	72%
TOTAL UNEMPLOYMENT	7,559	7,184	5,389	75%	10,109	4,554	45%	7,064	(120)	76%
TOTAL BENEFITS	542,269	625,521	428,140	68%	437,123	290,446	66%	608,353	(17,168)	70%
Percentage of Salary	0	26%	25%		21%	22%		26%		
TOTAL SALARY AND BENEFITS	3,278,360	3,107,899	2,196,920	71%	2,808,929	1,817,625	65%	3,052,662	(55,237)	72%
Percentage of Revenues	61%	56%	53%		61%	52%		55%		
TOTAL INSTRUCTIONAL SUPPLIES	134,386	114,574	60,282	53%	160,794	64,704	40%	101,750	(12,824)	59%
TOTAL BOOKS & PERIODICALS	-	11,500	14,854	129%	-	28,572	-	15,510	4,010	96%
Student Activities										
Extra-Curricular	5,000	45,000	5,643	13%	5,000	-	-	45,000	-	\$5K GF \$40K Rev.
Athletic Program	15,000	25,000	27,391	110%	15,000	-	-	25,000	-	\$15K GF \$10K Rev.
TOTAL STUDENT ACTIVITIES	20,000	70,000	33,034	47%	20,000	-	-	70,000	-	47%
Instructional Furniture & Equipment										
Equipment Lease - Copy Charge	-	16,980	14,464	85%	-	9,822	-	18,700	1,720	Risers \$5K New Lease \$165
K-8 Classroom FF&E	-	12,000	16,093	134%	-	-	-	17,000	5,000	4th Gr./\$7kCC/ Wrestling M
HS Classroom FF&E	-	18,239	1,482	8%	-	-	-	1,500	(16,739)	TSD Per Pupil Allocation
Student Computer Media	1,000	3,000	2,505	83%	1,000	4	0%	3,000	-	Computer Lab Prog.
K-8 Technology Equipment	4,000	6,000	5,533	92%	4,000	4,390	110%	6,000	-	
HS Technology Equipment	-	2,500	1,866	75%	-	3,148	-	2,500	-	TSD Per Pupil Allocation
Computer Lab	-	12,500	12,178	97%	-	-	-	12,500	-	TSD Computer Lab
TOTAL Furniture & Equipment	5,000	71,219	54,120	76%	5,000	17,365	347%	61,200	(10,019)	88%

Loveland Classical Schools Revenue Expenditures Budget / Actuals

	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 3/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 3/31/2015	% of Budget			
Baseline - For the Year = 75%										
Student Supporting Serv. - Progr. 2100										
Prof Purch Services- Counselor	-	1,000	-	-	-	995	-	-	(1,000)	Mentoring / Title II???
Student Support Gen Supplies	500	1,000	327	33%	300	1,329	443%	1,000	-	
ROAR Supplies	-	5,965	6,208	104%	-	-	-	6,210	245	
Guidance Staff Training	-	1,000	-	-	-	738	-	-	(1,000)	
Student Guide Elec Media	-	500	244	49%	-	269	-	500	-	
Health General Supplies	500	2,000	1,703	85%	468	1,047	224%	2,000	-	HS startup \$1k
Health Non Capital Equipment	500	-	-	-	500	-	-	-	-	
TOTAL STUDENT SUPPORT	1,500	11,465	8,482	74%	1,268	4,378	345%	9,710	(1,755)	87%
Instructional Support - Program 2200										
Inst. Staff Prof Dev	8,000	10,000	9,683	97%	15,000	4,513	30%	10,000	-	
Inst. Staff Prof Dev - Title IIA	-	13,690	11,163	82%	-	-	-	13,690	-	
Staff Mileage Reimbursement HS	-	6,500	3,784	58%	-	-	-	6,500	-	Second Site
Inst. Supp. Purchase Services	-	1,000	-	-	-	1,084	-	-	(1,000)	
Special Education Purch. Serv.	-	37,800	19,755	52%	-	-	-	37,800	-	\$45 x 20 hrs week / \$7,715 /
Student Assessment Supp	6,050	6,236	642	10%	-	5,511	-	1,000	(5,236)	New Sys in FY17
Instruct. Tech Services/Web Hosting	5,000	4,000	250	6%	25,000	22,645	91%	500	(3,500)	Web Hosting/Backup Srv
Technology Equip Repair	1,000	-	-	-	1,000	-	-	-	-	
Inst Technology Supplies	4,000	6,000	1,715	29%	4,000	1,602	40%	6,000	-	
TOTAL INSTRUCTIONAL SUPPORT	24,050	85,226	46,992	55%	45,000	35,356	79%	75,490	(9,736)	62%
READ Act. Grant										
Special Teachers Pay Read Act	-	24,000	12,514	52%	21,864	24,445	112%	21,850	(2,150)	
Special Teachers Wellness Bonus Read Act	-	-	-	-	-	600	-	-	-	
Special Teacher Benefits	-	5,076	3,481	69%	-	5,388	-	6,621	1,545	
Inst. Staff Prof Dev Read Act	-	-	3,125	-	10,750	3,356	31%	-	-	
Student Assessment Supp Read Act	-	324	458	141%	6,481	3,374	52%	929	605	
Student Asses Gen Supply Read Act	-	-	-	-	4,000	-	-	-	-	
TOTAL READ ACT GRANT	-	29,400	19,577	67%	43,095	36,562	85%	29,400	-	67%
District Purchased Services										
TSD ELA Purchased Service	66,141	73,509	53,498	73%	60,732	39,965	66%	73,403	(106)	Updated \$106.09
Sped Purchased Services	515,248	619,469	460,258	74%	473,105	350,689	74%	618,575	(894)	Updated \$894.05
TSD Admin Purchase Services	26,743	56,456	42,426	75%	27,250	20,799	76%	56,374	(81)	No Discount FY16 \$81.48
TOTAL DISTRICT PURCH. SERVICES	608,133	749,434	556,182	74%	561,086	411,453	73%	748,353	(1,082)	74%
Board - Program 2300										
Board Prof. Development	1,750	4,000	3,358	84%	1,750	780	45%	4,000	-	
Board Support Prof Purch Serv	8,800	8,400	1,066	13%	13,200	8,800	67%	8,400	-	Capital Campaign Study
Board Support Rental Land/Bldg	1,000	1,000	100	10%	1,000	-	-	995	(5)	
Board Support Supplies	1,591	1,591	1,605	101%	1,545	1,081	70%	1,596	5	
Board Legal Services	5,000	15,000	10,877	73%	15,000	10,883	73%	20,000	5,000	Facility Negotiation
TOTAL GENERAL ADMINISTRATION	18,141	29,991	17,006	57%	32,495	21,543	66%	34,991	5,000	49%

Loveland Classical Schools Revenue Expenditures Budget / Actuals

	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 3/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 3/31/2015	% of Budget			
Baseline - For the Year = 75%										
School Administration - Program 2400										
School Admin Professional Development	3,000	3,000	35	1%	3,000	1,381	46%	100	(2,900)	Title II ??
School Admin Cell Phone	1,200	1,200	608	51%	1,200	627	52%	1,000	(200)	
School Admin Mileage Reimbursement	2,000	2,000	535	27%	2,000	242	12%	1,000	(1,000)	
School Admin Supplies	1,000	1,000	1,045	105%	1,000	565	56%	1,200	200	
School Admin Non-Cap FF&E	-	-	-	-	500	-	-	-	-	
TOTAL SCHOOL ADMINISTRATION	7,200	7,200	2,223	31%	7,700	2,815	37%	3,300	(3,900)	67%
Business Services - Program 2500										
Bank/Merch Fees	1,200	1,300	967	74%	1,200	872	73%	1,300	-	
Prof Legal Services	1,000	2,500	2,247	90%	1,000	781	78%	2,500	-	HR Questions
Acct/Audit Services	9,000	9,000	7,000	78%	9,000	7,000	78%	8,000	(1,000)	
Other Prof. Services (Background Check)	5,000	5,000	5,076	102%	10,000	16,870	169%	6,000	1,000	New Background \$1,500
Business Services	-	76,790	58,500	76%	-	-	0%	76,790	-	BFS Services
Technical Services	3,000	-	-	-	3,224	-	-	-	-	
Prof Development	1,000	1,000	299	30%	4,000	988	25%	1,000	-	
Postage	1,000	1,000	714	71%	1,000	553	55%	1,000	-	
Registration	1,000	-	-	-	1,000	415	42%	-	-	
Ofc Mileage Reimbursement	1,000	500	-	-	3,000	582	19%	500	-	
Supplies	2,000	1,000	729	73%	3,000	3,272	109%	1,000	-	
Electronic Media	2,750	1,000	478	48%	2,750	-	-	1,000	-	
Ofc Non-Capital FF&E	1,000	1,000	330	33%	2,000	340	17%	1,000	-	
Office Dues & Fees	3,345	5,000	5,338	107%	3,137	3,345	107%	5,338	338	CLCS \$7.29 FTE
Payroll Agent Fees	5,796	6,500	4,239	65%	5,520	4,901	89%	6,500	-	
TOTAL BUSINESS SERVICES	38,091	111,590	85,917	77%	49,831	39,919	80%	111,928	338	77%
Operations and Maint. - Prog. 2600										
Utility Services	27,562	29,000	21,563	74%	26,250	21,263	81%	29,000	-	
Second Site Utilities	14,000	13,000	338	3%	-	-	-	1,500	(11,500)	Updated Projection
Natural Gas	4,000	4,500	2,770	62%	6,000	3,733	62%	4,500	-	
Water/Sewage	6,300	6,300	4,498	71%	6,000	4,391	73%	6,300	-	
Disposal Services	4,200	6,600	3,416	52%	4,000	2,588	65%	5,120	(1,480)	Food Program
Lawn Care	4,000	4,000	2,605	65%	4,000	2,250	56%	4,000	-	
Snow Removal	4,000	4,000	7,197	180%	4,000	1,734	43%	7,500	3,500	
Grounds Services	3,000	6,000	572	10%	3,000	8,091	270%	6,000	-	
Repair & Maintenance	18,900	25,000	23,077	92%	18,000	15,315	85%	28,000	3,000	
Street Maintenance Fee	3,000	3,000	1,640	55%	3,000	2,236	75%	2,180	(820)	
Telephone Communication	6,000	8,000	7,028	88%	6,000	5,804	97%	8,000	-	
Security Repair & Mtc	1,000	700	900	129%	2,600	683	26%	900	200	Trident Security
Safety Repair & Mtc	500	500	-	-	1,000	806	81%	500	-	
Safety Services	500	500	700	140%	1,000	230	23%	750	250	
Property Ins.	5,520	5,383	5,383	100%	5,520	5,520	100%	5,383	-	

Loveland Classical Schools Revenue Expenditures Budget / Actuals

Baseline - For the Year = 75%	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 3/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 3/31/2015	% of Budget			
	Facility Supplies	14,300	17,000	10,651	63%	18,000	13,588			
Grounds Services Gen Supplies	200	500	260	52%	200	-	-	500	-	
Safety Supplies	500	750	558	74%	200	735	368%	1,000	250	
Security Supplies	1,000	1,000	671	67%	435	832	191%	1,000	-	
Facility Non-Cap Equipment	2,000	4,600	2,585	56%	4,000	948	24%	3,500	(1,100)	Emergency Chair Lift
Safety Non Cap Equip	1,000	-	-	-	300	-	-	-	-	
Building Improvement- Const Services	20,000	57,000	53,177	93%	30,000	8,215	27%	57,000	-	HS \$20K/ TSD Gym \$18K
Rental Highmark	624,811	495,016	370,116	75%	606,613	453,848	75%	495,016	-	
Rental Highmark - TSD Funding	-	129,796	97,347	75%	-	-	-	129,796	-	TSD Funding
Second Site Rental	50,000	30,000	26,270	88%	27,687	-	-	31,200	1,200	HS / Storage Shed
TOTAL OPERATIONS AND MAINT. % TO TOTAL EXPENSES	816,293	852,145	643,322	75%	777,805	552,810	71%	843,645	(8,500)	76%
	17%	16%	17%		17%	18%		16%	9%	
Central Support - Program 2800										
Central Support Gen Supplies	-	1,500	349	23%	3,000	1,220	41%	1,500	-	
Central Support Non-Cap FF&E	-	-	-	-	2,000	-	-	-	-	
Advertising- Rental/Booths	14,000	14,000	4,029	29%	14,000	8,323	59%	14,000	-	
Liability Insurance Premiums	26,250	17,470	17,470	100%	25,000	19,514	78%	17,470	-	Updated
Workers Comp. Insurance	27,000	26,456	25,185	95%	33,750	21,804	65%	26,456	-	Updated
Risk Management Local Svcs	793	-	-	-	755	-	-	-	-	Car Window FY15
TOTAL CENTRAL SUPPORT	68,043	59,426	47,032	79%	78,505	50,860	65%	59,426	-	79%
Food Services Operations- Progr. 3100										
Food Services Payroll	5,000	-	-	-	10,000	-	-	-	-	
Food Services Unemployment	15	-	-	-	-	-	-	-	-	
Food Services Medicare	73	-	-	-	-	-	-	-	-	
Food Services PERA	938	-	-	-	-	-	-	-	-	
Equipment / Renovations	-	27,535	28,115	102%	25,000	1,140	5%	28,115	580	\$2,533 over Budget
TOTAL FOOD SERVICES	6,025	27,535	28,115	102%	35,000	1,140	3%	28,115	580	100%
Other Uses - Program 5000										
Contingency Expenses	-	-	-	-	10,000	-	-	-	-	
Van	5,000	-	-	-	1,200	-	-	-	-	
One Time Exp. - Kitchen Equipment	25,000	-	-	-	-	-	-	-	-	
TOTAL OTHER	30,000	-	-	-	11,200	-	-	-	-	
TOTAL EXPENDITURES	5,055,222	5,338,605	3,814,060	71%	4,637,708	3,085,103	67%	5,245,479	(93,125)	73%

Loveland Classical Schools Revenue Expenditures Budget / Actuals

	FY 2015-2016				FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Revised Budget Year 5	Year to Date Actuals 3/31/2016	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 3/31/2015	% of Budget			
Baseline - For the Year = 75%										
BEGINNING FUND BALANCE	856,840	980,496	980,496		714,238	714,239		980,496	-	100%
TOTAL REVENUES	5,031,129	5,570,030	4,161,688	75%	4,638,608	3,490,301	75%	5,596,668	26,638	74%
TOTAL EXPENDITURES	5,055,222	5,338,605	3,814,060	71%	4,637,708	3,085,103	67%	5,245,479	(93,125)	73%
Ending Fund Balance	832,747	1,211,921	1,328,123	110%	715,138	1,119,436	157%	1,331,685	119,763	100%
Reserved and Committed Funds										
TABOR 3% Emergency Reserve	150,934	167,101	150,934	90%	139,158	139,158	100%	167,900	799	
Non-Appropriated Reserves	681,813	769,821	902,189	117%	500,980	905,278	181%	888,785	118,964	
Committed Funds- School Expansion		275,000	275,000	100%	50,000	50,000	100%	275,000	-	
Committed Funds- Hot Food Program		-	-	-	25,000	25,000	100%	-	-	
Committed Funds- Student Activities		-	-	-	-	-	-	-	-	
RESERVES / ENDING FUND BALANCE	832,747	1,211,921	1,328,123	110%	715,138	1,119,436	157%	1,331,685	119,763	100%
Change in Fund Balance	(24,093)	231,425	347,628		900	405,197		351,189	119,763	

* 2/25/16 Budget Transfer Approved by Board

1) \$1,850 Capital Campaign Study. - Board Prof. Services

2) \$10,000 Legal Fees on Facility Negotiations. - Board Legal