

*Loveland Classical Schools*

2015 - 2016  
Budget  
vs. YTD Actuals

As of November 30, 2015

12/7/2015



**Loveland Classical Schools**  
**3835 14th St. SW**  
**Loveland, CO 80537**  
**970-541-1507**

**Prepared By:**  
**Boos Financial Services, Inc.**  
**Rick Boos, CEO**  
**303-722-5634**

## Loveland Classical Schools Financial Dashboard

As of November 30, 2015

		ACTUALS		Benchmarks			
Indicator	Calculation	11/30/2015		Red	YELLOW	GREEN	
<b>Months of Unrestricted Cash</b>			<b>2.96</b>		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,313,338.81					
	Total Projected Actual Expenditures	\$5,326,754.92					
<b>Payroll/Benefits % of Revenue</b>			<b>56%</b>		< 50% or > 70%	50% - 70%	
	Total Projected Salary & Benefits	\$3,107,898.78					
	Total Projected Revenues	\$5,570,029.97					
<b>Facility Cost % of Revenue</b>			<b>12%</b>		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$654,812.21					
	Total Projected Revenues	\$5,570,029.97					
<b>Surplus/(Deficit) % of Expenditures</b>	Based upon larger than 10% Unrestricted Operating Reserve		<b>4.57%</b>		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	\$243,275.05					
	Total Projected Actual Expenditures	\$5,326,754.92					
<b>Instructional Staff to Students</b>			<b>12.16</b>		> 20	16 - 20	< 16
	Instructional Staff	57.00					
	Students	692.88					
<b>Total Staff to Students</b>			<b>8.72</b>		> 18	12.01 - 18	< = 12
	Total Staff	79.43					
	Students	692.88					
<b>State UIP Rating</b>		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance	

**Loveland Classical Schools**  
Statement of Financial Position  
November 30, 2015

		Total	General	Grants	11/30/2014
		All Funds	Fund	Fund	General Fund
<b>Assets</b>					
Current Assets:					
Cash Operating Account	8101	1,313,139	1,313,139	-	1,050,174
Student Activity Acct.	8101	-	-	-	22,244
Petty Cash	8103	200	200	-	-
Subtotal Cash		1,313,339	1,313,339	-	1,072,419
Grants Receivable	8142	-	-	-	-
Accounts Receivable	8153	(2,983)	(2,983)	-	(2,175)
Activity Accounts	8153	9,178	9,178	-	-
Prepaid Expenses	8181	-	-	-	-
Subtotal Other Current Assets		6,195	6,195	-	(2,175)
Total Assets		1,319,534	1,319,534	-	1,070,244
<b>Liabilities and Fund Equity</b>					
Current Liabilities:					
Accounts Payable - General	7421	1,604	1,604	-	7,107
Accrued Salaries & Benefits	7461	128,815	128,815	-	-
Payroll Liabilities	7471	72,616	72,616	-	57,622
Deferred Revenue	7482	-	-	-	2,185
Subtotal Current Liabilities		203,036	203,036	-	66,915
Fund Equity					
Tabor Reserve	6721	150,934	150,934	-	139,158
Operating Reserve Unrestricted	6770	690,564	690,564	-	789,171
Committed- School Expansion	6770	275,000	275,000	-	50,000
Committed - Food Program	6770	-	-	-	25,000
Subtotal Fund Equity		1,116,498	1,116,498	-	1,003,329
Total Liabilities and Fund Equity		1,319,534	1,319,534	-	1,070,244

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Year to Date Actuals 11/30/2015	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 11/30/2014	% of Budget			
<b>Baseline - For the Year = 42%</b>									
Funded Pupil Count	672.2	692.9		648.1			692.88	20.7	
Per Pupil Revenue (PPR)	<b>6,891.73</b>			<b>6,659.27</b>			<b>6,919.65</b>	<b>27.92</b>	
<b>BEGINNING FUND BALANCE</b>	856,840	980,496		714,238	714,239		980,496	123,656	W/ TSD Adjustment
<b>GENERAL FUND REVENUE</b>									
<b>Local Source Revenues</b>									
Mill Levy	-	-	-	-	-	-	-	-	
Contributions & Donations	20,000	2,683	13%	25,200	25,298	100%	5,000	(15,000)	
ROAR Donations / Fundraisers	-	66,766	-	-	-	-	<b>66,766</b>	66,766	
Instructional Materials Fees	35,291	35,467	101%	31,641	32,911	104%	35,467	177	
Misc Revenue	-	935	-	22,573	7,293	32%	5,000	5,000	
Summer Academy	-	5,192	-	-	6,487	-	10,000	10,000	
Kindergarten Tuition	83,700	25,417	30%	58,032	30,150	52%	75,330	(8,370)	9 Months @8,370
Student Activities	-	11,987	-	-	-	-	40,000	40,000	
<b>State Source Revenues</b>									
Sped Credit From District	71,883	13,900	19%	66,235	27,598	42%	33,361	(38,522)	42%
SHOA/Para Credit From District	20,908	8,542	41%	19,783	8,243	42%	20,501	(407)	42%
Capital Construction Grant	168,050	72,679	43%	57,586	44,587	77%	176,754	8,704	41%
Read Act Grant	-	-	-	43,095	-	-	29,400	29,400	71 to 63 FTE \$467
Gifted and Talented	-	-	-	-	-	-	6,000	6,000	
<b>Federal Source Revenues</b>									
Title II - Staff Development	-	6,279	-	-	-	-	13,690	13,690	@ \$20.68 Per FTE
<b>Per Pupil Allocation</b>									
PER PUPIL ALLOCATION	4,632,621	1,937,532	42%	4,315,740	1,740,057	40%	4,794,487	161,866	
Est. Rescission = \$1.95/ea	(1,324)	-	-	(1,277)	-	-	(1,311)	13	
TSD Funding	-	108,160	-	-	-	-	259,585	259,585	42%
<b>TOTAL REVENUES</b>	<b>5,031,129</b>	<b>2,295,540</b>	<b>46%</b>	<b>4,638,608</b>	<b>1,922,624</b>	<b>41%</b>	<b>5,570,030</b>	<b>538,901</b>	<b>41%</b>
<b>REVENUES &amp; BEG. FUND BALANCE</b>	<b>5,887,969</b>	<b>3,276,036</b>	<b>56%</b>	<b>5,352,846</b>	<b>2,636,863</b>	<b>49%</b>	<b>6,550,526</b>	<b>662,557</b>	

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 42%	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Year to Date Actuals 11/30/2015	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 11/30/2014	% of Budget			
	<b>GENERAL FUND EXPENSES</b>								
Teacher Pay	986,000	393,401	40%	730,000	304,980	42%	1,001,001	15,001	39%
Summer Academy	-	3,308	-	-	-	-	7,000	7,000	47%
High School Teacher Pay	221,000	82,908	38%	280,000	-	-	211,599	(9,401)	39%
Classroom Coordinator Pay	332,260	124,329	37%	277,056	87,775	32%	318,000	(14,260)	39%
Substitute Instructional Pay	25,000	10,512	42%	25,000	3,289	13%	25,000	-	42%
Special Teachers Pay	-	-	-	31,000	-	-	-	-	-
Sped Teacher (.5 FTE) - TSD (1.0 FTE)	59,000	-	-	72,500	27,729	38%	-	(59,000)	Contracted Out
Sped Para-Professional Pay (2 FTE)	34,528	7,415	21%	17,500	11,121	64%	25,000	(9,528)	30%
Student Services	248,500	91,878	37%	127,500	28,234	22%	288,334	39,834	32%
Student Support	57,000	24,667	43%	27,000	9,960	37%	60,320	3,320	41%
Central Support Pay (3.15 FTE)	130,000	24,837	19%	122,000	56,875	47%	72,930	(57,070)	34%
School Admin Pay	240,000	79,487	33%	142,750	51,234	36%	190,000	(50,000)	42%
School Admin Support Pay (2.0 FTE)	29,235	24,003	82%	14,500	6,623	46%	57,160	27,925	42%
Business Services Pay (1.5 FTE)	72,000	20,026	28%	130,000	34,375	26%	47,610	(24,390)	42%
Operations & Maintenance Pay	85,000	38,095	45%	68,000	27,513	40%	90,724	5,724	42%
<b>TOTAL SALARY</b>	<b>2,519,523</b>	<b>924,867</b>	<b>37%</b>	<b>2,064,806</b>	<b>649,708</b>	<b>31%</b>	<b>2,394,678</b>	<b>(124,845)</b>	<b>39%</b>
<b>TOTAL BONUS</b>	<b>216,568</b>	<b>74,700</b>	<b>34%</b>	<b>307,000</b>	<b>124,200</b>	<b>40%</b>	<b>87,700</b>	<b>(128,868)</b>	<b>85%</b>
<b>TOTAL HEALTH BENEFITS</b>	<b>-</b>	<b>24,463</b>	<b>-</b>	<b>3,890</b>	<b>16,976</b>	<b>436%</b>	<b>110,443</b>	<b>110,443</b>	<b>22%</b>
TOTAL LIFE/STD/LTD	32,436	3,311	10%	28,800	6,225	22%	23,383	(9,053)	
TOTAL MEDICARE	36,533	14,475	40%	29,940	11,043	37%	35,994	(539)	
TOTAL PERA	465,741	168,219	36%	364,384	112,755	31%	448,516	(17,224)	38%
TOTAL UNEMPLOYMENT	7,559	3,129	41%	10,109	2,285	23%	7,184	(375)	
<b>TOTAL BENEFITS</b>	<b>542,269</b>	<b>213,597</b>	<b>39%</b>	<b>437,123</b>	<b>149,285</b>	<b>34%</b>	<b>625,521</b>	<b>83,252</b>	<b>34%</b>
Percentage of Salary	0	23%		21%	23%		26%		
<b>TOTAL SALARY AND BENEFITS</b>	<b>3,278,360</b>	<b>1,213,164</b>	<b>37%</b>	<b>2,808,929</b>	<b>923,192</b>	<b>33%</b>	<b>3,107,899</b>	<b>(170,461)</b>	<b>39%</b>
Percentage of Revenues	61%	53%		61%	48%		56%		
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>134,386</b>	<b>49,911</b>	<b>37%</b>	<b>160,794</b>	<b>49,663</b>	<b>31%</b>	<b>114,574</b>	<b>(19,812)</b>	<b>44%</b>
<b>TOTAL BOOKS &amp; PERIODICALS</b>	<b>-</b>	<b>10,797</b>	<b>-</b>	<b>-</b>	<b>14,802</b>	<b>-</b>	<b>11,500</b>	<b>11,500</b>	<b>94%</b>
<b>Student Activities</b>									
Extra-Curricular	5,000	5,437	109%	5,000	-	-	45,000	40,000	
Athletic Program	15,000	10,887	73%	15,000	-	-	25,000	10,000	
<b>TOTAL STUDENT ACTIVITIES</b>	<b>20,000</b>	<b>16,324</b>	<b>82%</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>70,000</b>	<b>50,000</b>	<b>23%</b>
<b>Instructional Furniture &amp; Equipment</b>									
Equipment Lease - Copy Charge	-	7,458	-	-	2,905	-	16,980	16,980	New Lease \$165
K-8 Classroom FF&E	-	1,910	-	-	-	-	12,000	12,000	\$1K Sound/4th Gr./\$7kCC
HS Classroom FF&E	-	-	-	-	-	-	18,239	18,239	TSD Per Pupil Allocation
Student Computer Media	1,000	2,433	243%	1,000	-	-	3,000	2,000	Computer Lab Prog.
K-8 Technology Equipment	4,000	4,569	114%	4,000	936	23%	6,000	2,000	
HS Technology Equipment	-	1,866	-	-	-	-	2,500	2,500	TSD Per Pupil Allocation
Computer Lab	-	12,152	-	-	-	-	12,500	12,500	<b>TSD Computer Lab</b>
<b>TOTAL Furniture &amp; Equipment</b>	<b>5,000</b>	<b>30,389</b>	<b>608%</b>	<b>5,000</b>	<b>3,841</b>	<b>77%</b>	<b>71,219</b>	<b>66,219</b>	<b>43%</b>

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Year to Date Actuals 11/30/2015	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 11/30/2014	% of Budget			
<b>Baseline - For the Year =</b> 42%									
<b>Student Supporting Serv. - Progr. 2100</b>									
Prof Purch Services- Counselor	-	-	-	-	995	-	1,000	1,000	Mentoring
Student Support Gen Supplies	500	327	65%	300	711	237%	1,000	500	
ROAR Supplies	-	5,676	-	-	-	-	5,965	5,965	
Guidance Staff Training	-	-	-	-	456	-	1,000	1,000	
Student Guide Elec Media	-	184	-	-	-	-	500	500	
Health General Supplies	500	675	135%	468	420	90%	2,000	1,500	HS startup \$1k
Health Non Capital Equipment	500	-	-	500	-	-	-	(500)	
<b>TOTAL STUDENT SUPPORT</b>	<b>1,500</b>	<b>6,862</b>	<b>457%</b>	<b>1,268</b>	<b>2,582</b>	<b>204%</b>	<b>11,465</b>	<b>9,965</b>	<b>60%</b>
<b>Instructional Support - Program 2200</b>									
Inst. Staff Prof Dev	8,000	4,818	60%	15,000	3,007	20%	10,000	2,000	
Inst. Staff Prof Dev - Title IIA	-	7,337	-	-	-	-	13,690	13,690	
Staff Mileage Reimbursement HS	-	1,751	-	-	-	-	6,500	6,500	Second Site
Inst. Supp. Purchase Services	-	-	-	-	1,084	-	1,000	1,000	
Special Education Purch. Serv.	-	7,560	-	-	-	-	37,800	37,800	\$45 x 20 hrs week
Student Assessment Supp	6,050	600	10%	-	4,759	-	6,236	186	
Instruct. Tech Services/Web Hosting	5,000	250	5%	25,000	16,805	67%	4,000	(1,000)	Web Hosting/Backup Srv
Technology Equip Repair	1,000	-	-	1,000	-	-	-	(1,000)	
Inst Technology Supplies	4,000	1,111	28%	4,000	1,191	30%	6,000	2,000	
<b>TOTAL INSTRUCTIONAL SUPPORT</b>	<b>24,050</b>	<b>23,427</b>	<b>97%</b>	<b>45,000</b>	<b>26,846</b>	<b>60%</b>	<b>85,226</b>	<b>61,176</b>	<b>27%</b>
<b>READ Act. Grant</b>									
Special Teachers Pay Read Act	-	4,100	-	21,864	3,326	15%	24,000	24,000	
Special Teacher Benefits	-	824	-	-	639	-	5,076	5,076	
Inst. Staff Prof Dev Read Act	-	-	-	10,750	-	-	-	-	
Student Assessment Supp Read Act	-	303	-	6,481	-	-	-	-	
Student Asses Gen Supply Read Act	-	-	-	4,000	-	-	324	324	
<b>TOTAL READ ACT GRANT</b>	<b>-</b>	<b>5,227</b>	<b>-</b>	<b>43,095</b>	<b>3,964</b>	<b>9%</b>	<b>29,400</b>	<b>29,400</b>	<b>18%</b>
<b>District Purchased Services</b>									
TSD ELA Purchased Service	66,141	27,304	41%	60,732	21,817	36%	73,509	7,368	Updated
Sped Purchased Services	515,248	234,074	45%	473,105	191,442	40%	619,469	104,221	Updated
TSD Admin Purchase Services	26,743	24,094	90%	27,250	11,354	42%	56,456	29,713	No Discount FY16
<b>TOTAL DISTRICT PURCH. SERVICES</b>	<b>608,133</b>	<b>285,472</b>	<b>47%</b>	<b>561,086</b>	<b>224,613</b>	<b>40%</b>	<b>749,434</b>	<b>141,301</b>	<b>38%</b>
<b>General Administration - Program 2300</b>									
Board Prof. Development	1,750	2,783	159%	1,750	40	2%	4,000	2,250	
Board Support Prof Purch Serv	8,800	84	1%	13,200	4,400	33%	6,550	(2,250)	
Board Support Rental Land/Bldg	1,000	500	50%	1,000	-	-	1,000	-	
Board Support Supplies	1,591	-	-	1,545	150	10%	1,591	-	
Board Legal Services	5,000	3,264	65%	15,000	10,883	73%	5,000	-	
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>18,141</b>	<b>6,631</b>	<b>37%</b>	<b>32,495</b>	<b>15,473</b>	<b>48%</b>	<b>18,141</b>	<b>-</b>	<b>37%</b>

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 42%	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
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	<b>School Administration - Program 2400</b>								
School Admin Professional Development	3,000	35	1%	3,000	1,196	40%	3,000	-	
School Admin Cell Phone	1,200	334	28%	1,200	289	24%	1,200	-	
School Admin Mileage Reimbursement	2,000	69	3%	2,000	242	12%	2,000	-	
School Admin Supplies	1,000	-	-	1,000	337	34%	1,000	-	
School Admin Non-Cap FF&E	-	-	-	500	-	-	-	-	
<b>TOTAL SCHOOL ADMINISTRATION</b>	<b>7,200</b>	<b>438</b>	<b>6%</b>	<b>7,700</b>	<b>2,064</b>	<b>27%</b>	<b>7,200</b>	<b>-</b>	<b>6%</b>
<b>Business Services - Program 2500</b>									
Business Bank/Merch Fees	1,200	471	39%	1,200	306	25%	1,300	100	
Business Prof Legal Services	1,000	1,337	134%	1,000	213	21%	2,500	1,500	HR Questions
Business Acct/Audit Services	9,000	7,000	78%	9,000	1,000	11%	9,000	-	
Business Other Prof. Services	5,000	2,174	43%	10,000	6,617	66%	5,000	-	
Business Services	-	32,500	-	-	-	0%	76,790	76,790	BFS Services
Business Technical Services	3,000	-	-	3,224	-	-	-	(3,000)	
Business Prof Development	1,000	299	30%	4,000	458	11%	1,000	-	
Postage	1,000	310	31%	1,000	273	27%	1,000	-	
Business Registration	1,000	-	-	1,000	-	-	-	(1,000)	
Business Ofc Mileage Reimbursement	1,000	-	-	3,000	508	17%	500	(500)	
Business Supplies	2,000	414	21%	3,000	2,229	74%	1,000	(1,000)	
Business Electronic Media	2,750	-	-	2,750	-	-	1,000	(1,750)	
Business Ofc Non-Capital FF&E	1,000	330	33%	2,000	120	6%	1,000	-	
Business Office Dues & Fees	3,345	4,830	144%	3,137	3,335	106%	5,000	1,655	CLCS \$7.29 FTE
Payroll Agent Fees	5,796	2,269	39%	5,520	2,116	38%	6,500	704	
<b>TOTAL BUSINESS SERVICES</b>	<b>38,091</b>	<b>51,933</b>	<b>136%</b>	<b>49,831</b>	<b>17,175</b>	<b>34%</b>	<b>111,590</b>	<b>73,499</b>	<b>47%</b>
<b>Operations and Maint. - Prog. 2600</b>									
Utility Services	27,562	13,400	49%	26,250	11,639	44%	29,000	1,438	
Second Site Utilities	14,000	-	-	-	-	-	13,000	(1,000)	
Natural Gas	4,000	274	7%	6,000	220	4%	4,500	500	
Water/Sewage	6,300	3,034	48%	6,000	2,559	43%	6,300	-	
Disposal Services	4,200	1,920	46%	4,000	1,252	31%	6,600	2,400	Food Program
Lawn Care	4,000	2,605	65%	4,000	2,250	56%	4,000	-	
Snow Removal	4,000	405	10%	4,000	-	-	4,000	-	
Grounds Services	3,000	572	19%	3,000	1,233	41%	6,000	3,000	
Repair & Maintenance	18,900	16,237	86%	18,000	8,453	47%	25,000	6,100	
Street Maintenance Fee	3,000	927	31%	3,000	955	32%	3,000	-	
Telephone Communication	6,000	3,283	55%	6,000	2,333	39%	8,000	2,000	
Security Repair & Mtc	1,000	750	75%	2,600	533	20%	700	(300)	Trident Security
Safety Repair & Mtc	500	30	6%	1,000	680	68%	500	-	
Safety Services	500	240	48%	1,000	230	23%	500	-	
Property Ins.	5,520	5,383	98%	5,520	5,520	100%	5,383	(137)	Updated

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

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	Facility Supplies	14,300	5,933	41%	18,000	8,472			
Grounds Services Gen Supplies	200	260	130%	200	-	-	500	300	
Safety Supplies	500	299	60%	200	636	318%	750	250	
Security Supplies	1,000	661	66%	435	747	172%	1,000	-	
Facility Non-Cap Equipment	2,000	4,067	203%	4,000	485	12%	4,600	2,600	Emergency Chair Lift
Safety Non Cap Equip	1,000	-	-	300	-	-	-	(1,000)	
Building Improvement- Const Services	20,000	53,177	266%	30,000	4,753	16%	57,000	37,000	HS \$20K/ TSD Gym \$18K
Rental Highmark	624,811	257,665	41%	606,613	250,160	41%	495,016	(129,795)	
Rental Highmark - TSD Funding	-	-	-	-	-	-	129,796	129,796	TSD Funding
Second Site Rental	50,000	13,870	28%	27,687	-	-	30,000	(20,000)	Updated
<b>TOTAL OPERATIONS AND MAINT. % TO TOTAL EXPENSES</b>	<b>816,293</b>	<b>384,993</b>	<b>47%</b>	<b>777,805</b>	<b>303,108</b>	<b>39%</b>	<b>852,145</b>	<b>35,852</b>	<b>45%</b>
	<b>17%</b>	<b>18%</b>		<b>17%</b>	<b>19%</b>		<b>16%</b>	<b>13%</b>	
<b>Central Support - Program 2800</b>									
Central Support Gen Supplies	-	153	-	3,000	703	23%	1,500	1,500	
Central Support Non-Cap FF&E	-	-	-	2,000	-	-	-	-	
Advertising- Rental/Booths	14,000	3,373	24%	14,000	3,294	24%	14,000	-	
Liability Insurance Premiums	26,250	17,470	67%	25,000	19,514	78%	17,470	(8,780)	Updated
Workers Comp. Insurance	27,000	25,178	93%	33,750	21,560	64%	26,456	(544)	Updated
Risk Management Local Svcs	793	-	-	755	-	-	-	(793)	Car Window FY15
<b>TOTAL CENTRAL SUPPORT</b>	<b>68,043</b>	<b>46,174</b>	<b>68%</b>	<b>78,505</b>	<b>45,070</b>	<b>57%</b>	<b>59,426</b>	<b>(8,617)</b>	<b>78%</b>
<b>Food Services Operations- Progr. 3100</b>									
Food Services Payroll	5,000	-	-	10,000	-	-	-	(5,000)	
Food Services Unemployment	15	-	-	-	-	-	-	(15)	
Food Services Medicare	73	-	-	-	-	-	-	(73)	
Food Services PERA	938	-	-	-	-	-	-	(938)	
Equipment / Renovations	-	27,797	-	25,000	1,140	5%	27,535	27,535	\$2,533 over Budget
<b>TOTAL FOOD SERVICES</b>	<b>6,025</b>	<b>27,797</b>	<b>461%</b>	<b>35,000</b>	<b>1,140</b>	<b>3%</b>	<b>27,535</b>	<b>21,510</b>	<b>101%</b>
<b>Other Uses - Program 5000</b>									
Contingency Expenses	-	-	-	10,000	-	-	-	-	
Van	5,000	-	-	1,200	-	-	-	(5,000)	
One Time Exp. - Kitchen Equipment	25,000	-	-	-	-	-	-	(25,000)	
<b>TOTAL OTHER</b>	<b>30,000</b>			<b>11,200</b>				<b>(30,000)</b>	
<b>TOTAL EXPENDITURES</b>	<b>5,055,222</b>	<b>2,159,537</b>	<b>43%</b>	<b>4,637,708</b>	<b>1,633,534</b>	<b>35%</b>	<b>5,326,755</b>	<b>271,533</b>	<b>41%</b>



**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Year to Date Actuals 11/30/2015	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 11/30/2014	% of Budget			
<b>Baseline - For the Year = 42%</b>									
<b>BEGINNING FUND BALANCE</b>	856,840	980,496		714,238	714,239		980,496	123,656	100%
<b>TOTAL REVENUES</b>	5,031,129	2,295,540	46%	4,638,608	1,922,624	41%	5,570,030	538,901	41%
<b>TOTAL EXPENDITURES</b>	5,055,222	2,159,537	43%	4,637,708	1,633,534	35%	5,326,755	271,533	41%
<b>Ending Fund Balance</b>	832,747	1,116,498	134%	715,138	1,003,329	140%	1,223,771	391,025	91%
<b>Reserved and Committed Funds</b>									
TABOR 3% Emergency Reserve	150,934	150,934	100%	139,158	139,158	100%	167,101	16,167	
<b>Non-Appropriated Reserves</b>	681,813	690,564	101%	500,980	789,171	158%	781,670	99,858	
Committed Funds- School Expansion		275,000	-	50,000	50,000	100%	275,000	275,000	
Committed Funds- Hot Food Program		-	-	25,000	25,000	100%	-	-	
Committed Funds- Student Activities		-	-	-	-	-	-	-	
<b>RESERVES / ENDING FUND BALANCE</b>	832,747	1,116,498	134%	715,138	1,003,329	140%	1,223,771	391,025	91%
<b>Change in Fund Balance</b>	(24,093)	136,002		900	289,090		243,275	267,369	