

*Loveland Classical Schools*

2015 - 2016  
Budget  
vs. YTD Actuals

As of September 30, 2015

10/14/2015



**Loveland Classical Schools**  
**3835 14th St. SW**  
**Loveland, CO 80537**  
**970-541-1507**

**Prepared By:**  
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**Loveland Classical Schools**  
**Financial Dashboard**  
As of September 30, 2015

		ACTUALS		Benchmarks			
Indicator	Calculation	9/30/2015		Red	YELLOW	GREEN	
<b>Months of Unrestricted Cash</b>			<b>2.98</b>		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,319,444.85					
	Total Projected Actual Expenditures	\$5,314,090.87					
<b>Payroll/Benefits % of Revenue</b>			<b>56%</b>		< 50% or > 70%		50% - 70%
	Total Projected Salary & Benefits	\$3,107,222.45					
	Total Projected Revenues	\$5,581,971.97					
<b>Facility Cost % of Revenue</b>			<b>12%</b>		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$654,812.21					
	Total Projected Revenues	\$5,581,971.97					
<b>Surplus/(Deficit) % of Expenditures</b>			<b>5.04%</b>		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	\$267,881.10					
	Total Projected Actual Expenditures	\$5,314,090.87					
<b>Instructional Staff to Students</b>			<b>12.16</b>		> 20	16 - 20	< 16
	Instructional Staff	57.00					
	Students	692.88					
<b>Total Staff to Students</b>			<b>8.72</b>		> 18	12.01 - 18	< = 12
	Total Staff	79.43					
	Students	692.88					
<b>State UIP Rating</b>		<b>PERFORMANCE</b>		Priority Improvement or Turnaround	Improvement	Performance	

**Loveland Classical Schools**  
Statement of Financial Position  
September 30, 2015

		Total	General	Grants	9/30/2014
		All Funds	Fund	Fund	General Fund
<b>Assets</b>					
Current Assets:					
Cash Operating Account	8101	1,312,023	1,312,023	-	1,043,206
Student Activity Acct.	8101	7,222	7,222	-	21,244
Petty Cash	8103	200	200	-	-
Subtotal Cash		1,319,445	1,319,445	-	1,064,450
Grants Receivable	8142	-	-	-	-
Accounts Receivable	8153	(10,320)	(10,320)	-	(3,697)
Activity Accounts	8153	-	-	-	-
Prepaid Expenses	8181	17,498	17,498	-	-
Subtotal Other Current Assets		7,178	7,178	-	(3,697)
Total Assets		1,326,623	1,326,623	-	1,060,753
<b>Liabilities and Fund Equity</b>					
Current Liabilities:					
Accounts Payable - General	7421	78,443	78,443	-	28,123
Accrued Salaries & Benefits	7461	128,815	128,815	-	-
Payroll Liabilities	7471	684	684	-	12,494
Deferred Revenue	7482	-	-	-	3,115
Subtotal Current Liabilities		207,943	207,943	-	43,732
Fund Equity					
Tabor Reserve	6721	150,934	150,934	-	139,158
Operating Reserve Unrestricted	6770	917,746	917,746	-	802,863
Committed- School Expansion		50,000	50,000	-	50,000
Committed - Food Program		-	-	-	25,000
Subtotal Fund Equity		1,118,680	1,118,680	-	1,017,021
Total Liabilities and Fund Equity		1,326,623	1,326,623	-	1,060,753

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Year to Date Actuals 9/30/2015	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 9/30/2014	% of Budget			
<b>Baseline - For the Year = 25%</b>									
Funded Pupil Count	672.2	692.9		648.1			692.9	20.7	
Per Pupil Revenue (PPR)	<b>6,891.73</b>			<b>6,659.27</b>			<b>6,919.65</b>	<b>27.92</b>	
<b>BEGINNING FUND BALANCE</b>	856,840	980,496		714,238	714,239		980,496	123,656	W/ TSD Adjustment
<b>GENERAL FUND REVENUE</b>									
<b>Local Source Revenues</b>									
Mill Levy	-	-	-	-	-	-	-	-	
Contributions & Donations	20,000	310	2%	25,200	25,298	100%	5,000	(15,000)	
ROAR Donations / Fundraisers	-	58,895		-	-		<b>62,805</b>	62,805	
Instructional Materials Fees	35,291	32,163	91%	31,641	27,936	88%	33,000	(2,291)	
Misc Revenue	-	555	-	22,573	5,954	26%	5,000	5,000	
Summer Academy	-	4,142		-	6,487		10,000	10,000	
Kindergarten Tuition	83,700	8,260	10%	58,032	14,558	25%	83,700	-	
Student Activities- Athletics	-	-	-	-	-	-	<b>40,000</b>	40,000	
Student Activities- Extra Curricular	-	-	-	-	-	-	<b>10,000</b>	10,000	
<b>State Source Revenues</b>									
Sped Credit From District	71,883	8,340	12%	66,235	16,559	25%	33,361	(38,522)	25%
SHOA/Para Credit From District	20,908	5,125	25%	19,783	4,946	25%	20,501	(407)	
Capital Construction Grant	168,050	43,607	26%	57,586	27,077	47%	176,754	8,704	
Read Act Grant	-	-	-	43,095	-	-	29,400	29,400	71 to 63 FTE \$467
Gifted and Talented	-	-	-	-	-	-	6,000	6,000	
<b>Federal Source Revenues</b>									
Title II - Staff Development	-	-	-	-	-	-	13,690	13,690	@ \$20.68 Per FTE
<b>Per Pupil Allocation</b>									
PER PUPIL ALLOCATION	4,632,621	1,162,519	25%	4,315,740	1,044,034	24%	4,794,487	<b>161,866</b>	
Est. Rescission = \$1.95/ea	(1,324)	-	-	(1,277)	-	-	(1,311)	13	
TSD Funding	-	64,896	-	-	-	-	<b>259,585</b>	259,585	25%
<b>TOTAL REVENUES</b>	<b>5,031,129</b>	<b>1,388,813</b>	<b>28%</b>	<b>4,638,608</b>	<b>1,172,848</b>	<b>25%</b>	<b>5,581,972</b>	<b>550,843</b>	
<b>REVENUES &amp; BEG. FUND BALANCE</b>	<b>5,887,969</b>	<b>2,369,309</b>	<b>40%</b>	<b>5,352,846</b>	<b>1,887,087</b>	<b>35%</b>	<b>6,562,468</b>	<b>674,499</b>	

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<b>Baseline - For the Year = 25%</b>									
<b>GENERAL FUND EXPENSES</b>									
Teacher Pay	986,000	276,542	28%	730,000	136,619	19%	991,600	5,600	
Summer Academy	-	3,308	-	-	-	-	7,000	7,000	
High School Teacher Pay	221,000	-	-	280,000	-	-	221,000	-	
Classroom Coordinator Pay	332,260	71,405	21%	277,056	38,735	14%	318,000	(14,260)	
Substitute Instructional Pay	25,000	1,043	4%	25,000	588	2%	25,000	-	
Special Teachers Pay	-	-	-	31,000	-	-	-	-	
Sped Teacher (.5 FTE) - TSD (1.0 FTE)	59,000	-	-	72,500	15,813	22%	-	(59,000)	Contracted Out
Sped Para-Professional Pay (2 FTE)	34,528	2,391	7%	17,500	3,090	18%	32,100	(2,428)	
Student Services	248,500	48,438	19%	127,500	14,980	12%	288,334	39,834	
Student Support	57,000	12,750	22%	27,000	4,356	16%	57,320	320	
Central Support Pay	130,000	12,905	10%	122,000	29,696	24%	95,930	(34,070)	
School Admin Pay	240,000	47,820	20%	142,750	31,234	22%	190,000	(50,000)	
School Admin Support Pay (1.5 FTE)	29,235	9,865	34%	14,500	4,198	29%	30,700	1,465	
Business Services Pay (1.5 FTE)	72,000	10,820	15%	130,000	17,856	14%	47,610	(24,390)	
Operations & Maintenance Pay	85,000	19,058	22%	68,000	13,949	21%	90,724	5,724	
<b>TOTAL SALARY</b>	<b>2,519,523</b>	<b>516,345</b>	<b>20%</b>	<b>2,064,806</b>	<b>311,114</b>	<b>15%</b>	<b>2,395,318</b>	<b>(124,205)</b>	<b>22%</b>
<b>TOTAL BONUS</b>	<b>216,568</b>	<b>26,800</b>	<b>12%</b>	<b>307,000</b>	<b>38,267</b>	<b>12%</b>	<b>90,980</b>	<b>(125,588)</b>	
<b>TOTAL HEALTH BENEFITS</b>	<b>-</b>	<b>196</b>	<b>-</b>	<b>3,890</b>	<b>16,976</b>	<b>436%</b>	<b>105,443</b>	<b>105,443</b>	
TOTAL LIFE/STD/LTD	32,436	3,311	10%	28,800	3,933	14%	23,383	(9,053)	
TOTAL MEDICARE	36,533	7,832	21%	29,940	4,763	16%	36,051	(482)	
TOTAL PERA	465,741	94,900	20%	364,384	54,166	15%	448,861	(16,879)	
TOTAL UNEMPLOYMENT	7,559	1,786	24%	10,109	1,020	10%	7,186	(373)	
<b>TOTAL BENEFITS</b>	<b>542,269</b>	<b>108,026</b>	<b>20%</b>	<b>437,123</b>	<b>80,857</b>	<b>18%</b>	<b>620,924</b>	<b>78,655</b>	<b>17%</b>
Percentage of Salary	0	21%		21%	26%		26%		
<b>TOTAL SALARY AND BENEFITS</b>	<b>3,278,360</b>	<b>651,171</b>	<b>20%</b>	<b>2,808,929</b>	<b>430,238</b>	<b>15%</b>	<b>3,107,222</b>	<b>(171,138)</b>	<b>21%</b>
Percentage of Revenues	61%	47%		61%	37%		56%		
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>134,386</b>	<b>35,477</b>	<b>26%</b>	<b>160,794</b>	<b>33,813</b>	<b>21%</b>	<b>112,574</b>	<b>(21,812)</b>	
<b>TOTAL BOOKS &amp; PERIODICALS</b>	<b>-</b>	<b>4,860</b>	<b>-</b>	<b>-</b>	<b>9,343</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	
<b>Student Activities</b>									
Extra-Curricular	5,000	(1,000)	-20%	5,000	-	-	45,000	40,000	
Athletic Program	15,000	4,804	32%	15,000	-	-	25,000	10,000	
<b>TOTAL STUDENT ACTIVITIES</b>	<b>20,000</b>	<b>3,804</b>	<b>19%</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>70,000</b>	<b>50,000</b>	
<b>Instructional Furniture &amp; Equipment</b>									
Equipment Lease - Copy Charge	-	2,324	-	-	1,103	-	16,980	16,980	New Lease \$165
K-8 Classroom FF&E	-	-	-	-	-	-	12,000	12,000	\$1K Sound/4th Gr./\$7kCC
HS Classroom FF&E	-	-	-	-	-	-	18,239	18,239	TSD Per Pupil Allocation
Student Computer Media	1,000	266	27%	1,000	-	-	2,000	1,000	Computer Lab Prog.
K-8 Technology Equipment	4,000	5,888	147%	4,000	-	-	6,000	2,000	
HS Technology Equipment	-	1,639	-	-	-	-	1,700	1,700	
Computer Lab	-	12,152	-	-	-	-	12,500	12,500	TSD Computer Lab
<b>TOTAL Furniture &amp; Equipment</b>	<b>5,000</b>	<b>22,269</b>	<b>445%</b>	<b>5,000</b>	<b>1,103</b>	<b>22%</b>	<b>69,419</b>	<b>64,419</b>	

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

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<b>Baseline - For the Year = 25%</b>									
<b>Student Supporting Serv. - Progr. 2100</b>									
Prof Purch Services- Counselor	-	-	-	-	15	-	1,000	1,000	Mentoring
Student Support Gen Supplies	500	327	65%	300	554	185%	1,000	500	
ROAR Supplies	-	5,525	-	-	-	-	5,965	5,965	
Guidance Staff Training	-	-	-	-	192	-	1,000	1,000	
Student Guide Elec Media	-	184	-	-	-	-	500	500	
Health General Supplies	500	4	1%	468	300	64%	2,000	1,500	HS startup \$1k
Health Non Capital Equipment	500	-	-	500	-	-	-	(500)	
<b>TOTAL STUDENT SUPPORT</b>	<b>1,500</b>	<b>6,039</b>	<b>403%</b>	<b>1,268</b>	<b>1,061</b>	<b>84%</b>	<b>11,465</b>	<b>9,965</b>	
<b>Instructional Support - Program 2200</b>									
Inst. Staff Prof Dev	8,000	4,626	58%	15,000	450	3%	10,000	2,000	
Inst. Staff Prof Dev - Title IIA	-	6,837	-	-	-	-	13,690	13,690	
Staff Mileage Reimbursement HS	-	-	-	-	-	-	6,500	6,500	Second Site
Inst. Supp. Purchase Services	-	-	-	-	1,084	-	1,000	1,000	
Special Education Purch. Serv.	-	-	-	-	-	-	37,800	37,800	\$45 x 20 hrs week
Student Assessment Supp	6,050	600	10%	-	355	-	6,236	186	
Instruct. Tech Services/Web Hosting	5,000	10	0%	25,000	4,242	17%	4,000	(1,000)	Web Hosting/Backup Srv
Technology Equip Repair	1,000	-	-	1,000	-	-	-	(1,000)	
Inst Technology Supplies	4,000	518	13%	4,000	-	-	6,000	2,000	
<b>TOTAL INSTRUCTIONAL SUPPORT</b>	<b>24,050</b>	<b>12,591</b>	<b>52%</b>	<b>45,000</b>	<b>6,132</b>	<b>14%</b>	<b>85,226</b>	<b>61,176</b>	
<b>READ Act. Grant</b>									
Special Teachers Pay Read Act	-	719	-	21,864	-	-	28,250	28,250	
Special Teacher Benefits	-	144	-	-	-	-	5,975	5,975	
Inst. Staff Prof Dev Read Act	-	-	-	10,750	-	-	-	-	
Student Assessment Supp Read Act	-	303	-	6,481	-	-	-	-	
Student Asses Gen Supply Read Act	-	-	-	4,000	-	-	(4,825)	(4,825)	
<b>TOTAL READ ACT GRANT</b>	<b>-</b>	<b>1,166</b>	<b>-</b>	<b>43,095</b>	<b>-</b>	<b>-</b>	<b>29,400</b>	<b>29,400</b>	
<b>District Purchased Services</b>									
TSD ELA Purchased Service	66,141	14,730	22%	60,732	13,090	22%	72,780	6,639	Updated
Sped Purchased Services	515,248	129,242	25%	473,105	114,865	24%	616,109	100,861	Updated
TSD Admin Purchase Services	26,743	15,330	57%	27,250	6,813	25%	56,206	29,463	No Discount FY16
<b>TOTAL DISTRICT PURCH. SERVICES</b>	<b>608,133</b>	<b>159,301</b>	<b>26%</b>	<b>561,086</b>	<b>134,768</b>	<b>24%</b>	<b>745,095</b>	<b>136,962</b>	<b>21%</b>
<b>General Administration - Program 2300</b>									
Board Prof. Development	1,750	283	16%	1,750	-	-	1,750	-	
Board Support Prof Purch Serv	8,800	500	6%	13,200	4,400	33%	8,800	-	
Board Support Rental Land/Bldg	1,000	-	-	1,000	-	-	1,000	-	
Board Support Supplies	1,591	-	-	1,545	-	-	1,591	-	
Board Legal Services	5,000	3,264	65%	15,000	9,481	63%	5,000	-	
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>18,141</b>	<b>4,047</b>	<b>22%</b>	<b>32,495</b>	<b>13,881</b>	<b>43%</b>	<b>18,141</b>	<b>-</b>	

**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 25%	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
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	<b>School Administration - Program 2400</b>								
School Admin Professional Development	3,000	35	1%	3,000	1,156	39%	3,000	-	
School Admin Cell Phone	1,200	200	17%	1,200	-	-	1,200	-	
School Admin Mileage Reimbursement	2,000	69	3%	2,000	242	12%	2,000	-	
School Admin Supplies	1,000	-	-	1,000	-	-	1,000	-	
School Admin Non-Cap FF&E	-	-	-	500	-	-	-	-	
<b>TOTAL SCHOOL ADMINISTRATION</b>	<b>7,200</b>	<b>304</b>	<b>4%</b>	<b>7,700</b>	<b>1,398</b>	<b>18%</b>	<b>7,200</b>	<b>-</b>	
<b>Business Services - Program 2500</b>									
Business Bank/Merch Fees	1,200	249	21%	1,200	306	25%	1,300	100	
Business Prof Legal Services	1,000	856	86%	1,000	-	-	2,500	1,500	HR Questions
Business Acct/Audit Services	9,000	-	-	9,000	1,000	11%	9,000	-	
Business Other Prof. Services	5,000	1,314	26%	10,000	6,389	64%	5,000	-	
Business Services	-	19,500	-	-	-	0%	76,790	76,790	BFS Services
Business Technical Services	3,000	-	-	3,224	-	-	-	(3,000)	
Business Prof Development	1,000	-	-	4,000	223	6%	1,000	-	
Postage	1,000	239	24%	1,000	103	10%	1,000	-	
Business Registration	1,000	-	-	1,000	-	-	1,000	-	
Business Ofc Mileage Reimbursement	1,000	-	-	3,000	246	8%	1,000	-	
Business Supplies	2,000	2	0%	3,000	1,549	52%	2,000	-	
Business Electronic Media	2,750	-	-	2,750	-	-	1,000	(1,750)	
Business Ofc Non-Capital FF&E	1,000	-	-	2,000	120	6%	1,000	-	
Business Office Dues & Fees	3,345	4,706	141%	3,137	3,335	106%	5,251	1,906	CLCS \$7.29 FTE
Payroll Agent Fees	5,796	1,424	25%	5,520	1,218	22%	6,500	704	
<b>TOTAL BUSINESS SERVICES</b>	<b>38,091</b>	<b>28,288</b>	<b>74%</b>	<b>49,831</b>	<b>14,489</b>	<b>29%</b>	<b>114,341</b>	<b>76,250</b>	
<b>Operations and Maint. - Prog. 2600</b>									
Utility Services	27,562	8,216	30%	26,250	5,861	22%	29,000	1,438	
Second Site Utilities	14,000	-	-	-	-	-	13,000	(1,000)	
Natural Gas	4,000	127	3%	6,000	84	1%	4,500	500	
Water/Sewage	6,300	1,823	29%	6,000	1,493	25%	6,300	-	
Disposal Services	4,200	1,022	24%	4,000	978	24%	6,600	2,400	Food Program
Lawn Care	4,000	2,110	53%	4,000	1,265	32%	4,000	-	
Snow Removal	4,000	-	-	4,000	-	-	4,000	-	
Grounds Services	3,000	572	19%	3,000	860	29%	6,000	3,000	
Repair & Maintenance	18,900	11,277	60%	18,000	4,018	22%	25,000	6,100	
Street Maintenance Fee	3,000	593	20%	3,000	491	16%	3,000	-	
Telephone Communication	6,000	1,961	33%	6,000	1,441	24%	8,000	2,000	
Security Repair & Mtc	1,000	600	60%	2,600	383	15%	700	(300)	Trident Security
Safety Repair & Mtc	500	30	6%	1,000	680	68%	500	-	
Safety Services	500	60	12%	1,000	230	23%	500	-	
Property Ins.	5,520	5,383	98%	5,520	5,520	100%	5,383	(137)	Updated

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	Facility Supplies	14,300	871	6%	18,000	5,119			
Grounds Services Gen Supplies	200	260	130%	200	-	-	-	(200)	
Safety Supplies	500	299	60%	200	636	318%	750	250	
Security Supplies	1,000	530	53%	435	90	21%	1,000	-	
Facility Non-Cap Equipment	2,000	1,482	74%	4,000	485	12%	-	(2,000)	
Safety Non Cap Equip	1,000	-	-	300	-	-	-	(1,000)	
Building Improvement- Const Services	20,000	49,614	248%	30,000	1,020	3%	57,000	37,000	HS \$20K/ TSD Gym \$15K
Rental Highmark	624,811	152,766	24%	606,613	148,316	24%	495,016	(129,795)	
Rental Highmark - TSD Funding	-	-	-	-	-	-	129,796	129,796	TSD Funding
Second Site Rental	50,000	7,670	15%	27,687	-	-	30,000	(20,000)	Updated
<b>TOTAL OPERATIONS AND MAINT.</b>	<b>816,293</b>	<b>247,266</b>	<b>30%</b>	<b>777,805</b>	<b>178,969</b>	<b>23%</b>	<b>847,045</b>	<b>30,752</b>	
<b>% TO TOTAL EXPENSES</b>	<b>17%</b>	<b>20%</b>		<b>17%</b>	<b>21%</b>		<b>16%</b>	<b>12%</b>	
<b>Central Support - Program 2800</b>									
Central Support Gen Supplies	-	312	-	3,000	685	23%	1,500	1,500	
Central Support Non-Cap FF&E	-	-	-	2,000	-	-	-	-	
Advertising- Rental/Booths	14,000	3,022	22%	14,000	2,134	15%	14,000	-	
Liability Insurance Premiums	26,250	17,470	67%	25,000	19,514	78%	17,470	(8,780)	Updated
Workers Comp. Insurance	27,000	26,456	98%	33,750	22,540	67%	26,456	(544)	Updated
Risk Management Local Svcs	793	-	-	755	-	-	-	(793)	Car Window FY15
<b>TOTAL CENTRAL SUPPORT</b>	<b>68,043</b>	<b>47,260</b>	<b>69%</b>	<b>78,505</b>	<b>44,872</b>	<b>57%</b>	<b>59,426</b>	<b>(8,617)</b>	
<b>Food Services Operations- Progr. 3100</b>									
Food Services Payroll	5,000	-	-	10,000	-	-	-	(5,000)	
Food Services Unemployment	15	-	-	-	-	-	-	(15)	
Food Services Medicare	73	-	-	-	-	-	-	(73)	
Food Services PERA	938	-	-	-	-	-	-	(938)	
Equipment / Renovations	-	26,784	-	25,000	-	-	27,535	27,535	\$2,533 over Budget
<b>TOTAL FOOD SERVICES</b>	<b>6,025</b>	<b>26,784</b>	<b>445%</b>	<b>35,000</b>	<b>-</b>	<b>-</b>	<b>27,535</b>	<b>21,510</b>	
<b>Other Uses - Program 5000</b>									
Contingency Expenses	-	-	-	10,000	-	-	-	-	
Van	5,000	-	-	1,200	-	-	-	(5,000)	
One Time Exp. - Kitchen Equipment	25,000	-	-	-	-	-	-	(25,000)	
<b>TOTAL OTHER</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>11,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(30,000)</b>	
<b>TOTAL EXPENDITURES</b>	<b>5,055,222</b>	<b>1,250,628</b>	<b>25%</b>	<b>4,637,708</b>	<b>870,066</b>	<b>19%</b>	<b>5,314,091</b>	<b>258,869</b>	<b>0</b>



**Loveland Classical Schools Revenue Expenditures Budget / Actuals**

	FY 2015-2016			FY 2014-2015			2015-2016 Projected Actuals Year 5	Over / (Under) Approved Budget	Comments
	2015-2016 Adopted Budget Year 5	Year to Date Actuals 9/30/2015	% of Budget	2014-2015 Amended Budget Year 4	Prior Year to Date Actuals 9/30/2014	% of Budget			
<b>Baseline - For the Year = 25%</b>									
<b>BEGINNING FUND BALANCE</b>	856,840	980,496		714,238	714,239		980,496	123,656	-
<b>TOTAL REVENUES</b>	5,031,129	1,388,813	28%	4,638,608	1,172,848	25%	5,581,972	550,843	-
<b>TOTAL EXPENDITURES</b>	5,055,222	1,250,628	25%	4,637,708	870,066	19%	5,314,091	258,869	0
<b>Ending Fund Balance</b>	832,747	1,118,680	134%	715,138	1,017,021	142%	1,248,377	415,631	(0)
<b>Reserved and Committed Funds</b>									
TABOR 3% Emergency Reserve	150,934	150,934	100%	139,158	139,158	100%	167,459	16,525	
<b>Non-Appropriated Reserves</b>	681,813	917,746	135%	500,980	802,863	160%	1,030,918	349,105	
Committed Funds- School Expansion		50,000	-	50,000	50,000	100%	50,000	50,000	
Committed Funds- Hot Food Program		-	-	25,000	25,000	100%	-	-	
Committed Funds- Student Activities		-	-	-	-	-	-	-	
<b>RESERVES / ENDING FUND BALANCE</b>	832,747	1,118,680	134%	715,138	1,017,021	142%	1,248,377	415,631	-
<b>Change in Fund Balance</b>	(24,093)	138,184		900	302,782		267,881	291,975	