

*Loveland Classical Schools*

2016 - 2017  
Budget  
vs. YTD Actuals

As of April 30, 2017

5/12/2017



**Loveland Classical Schools**  
**3835 14th St. SW**  
**Loveland, CO 80537**  
**970-541-1507**

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**Loveland Classical Schools**  
**Financial Dashboard**  
As of April 30, 2017

		ACTUALS		Benchmarks			
Indicator	Calculation	4/30/2017		Red	YELLOW	GREEN	
<b>Months of Unrestricted Cash</b>	Bond Requirement > 40 days		<b>4.31</b>		< 1	1 - 3	> 3
	Unrestricted Cash	\$2,109,773.60					
	Total Projected Actual Expenditures	\$5,879,484.09					
<b>Payroll/Benefits % of Revenue</b>			<b>55%</b>		< 50% or > 70%	50% - 70%	
	Total Projected Salary & Benefits	\$3,289,409.59					
	Total Projected Revenues	\$5,981,958.41					
<b>Facility Cost % of Revenue</b>			<b>13%</b>		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$784,493.91					
	Total Projected Revenues	\$5,981,958.41					
<b>Surplus/(Deficit) % of Expenditures</b>	Based upon larger than 10% Unrestricted Operating Reserve		<b>1.74%</b>		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	\$102,474.32					
	Total Projected Actual Expenditures	\$5,879,484.09					
<b>Instructional Staff to Students</b>			<b>12.75</b>		> 20	16 - 20	< 16
	Instructional Staff	57.00					
	Students	726.60					
<b>Total Staff to Students</b>			<b>9.15</b>		> 18	12.01 - 18	< = 12
	Total Staff	79.43					
	Students	726.60					
<b>Debt Coverage Ratio</b>	Bond Requirement >1.10		<b>1.40</b>		<1.10	> 1.10 & < 1.20	> 1.20
	Debt Service & Rental Payments	784,493.91					
	Capital Expenditures	210,000.00					
	Change in Fund Balance	102,474.32					
<b>State UIP Rating</b>		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance	

# Loveland Classical Schools

## Statement of Financial Position

April 30, 2017

	4/30/2017	4/30/2016	
	General Fund	General Fund	Change From Prior Year
<b>Assets</b>			
Current Assets:			
Cash Operating Account	235,725	1,596,288	(1,360,563)
Colotrust Investment	1,873,808	-	1,873,808
Petty Cash	240	1,140	(900)
Subtotal Cash	<u>2,109,774</u>	<u>1,597,428</u>	<u>512,346</u>
AR Building Corporation	11,841	31,560	(19,719)
Accounts Receivable	(7,590)	2,974	(10,564)
Prepaid Expenses	-	-	-
Subtotal Other Current Assets	<u>4,251</u>	<u>34,534</u>	<u>(30,283)</u>
Total Assets	<u><u>2,114,025</u></u>	<u><u>1,631,961</u></u>	<u><u>482,063</u></u>
<b>Liabilities and Fund Equity</b>			
Current Liabilities:			
Accounts Payable - General	3,531	51,684	(48,153)
Accrued Salaries & Benefits	157,807	128,815	28,992
Payroll Liabilities	88,119	74,696	13,423
Deferred Revenue	10,225	185	10,040
Subtotal Current Liabilities	<u>259,682</u>	<u>255,380</u>	<u>4,302</u>
Fund Equity			
TABOR 3% Emergency Reserve	150,934	139,158	11,776
Operating Reserve 10% Target	571,947	-	571,947
Operating Reserve Unrestricted	501,462	1,187,424	(685,962)
Repair & Replacement Reserve	30,000	-	30,000
Committed Funds- School Expansion	600,000	50,000	550,000
Subtotal Fund Equity	<u>1,854,343</u>	<u>1,376,582</u>	<u>477,761</u>
Total Liabilities and Fund Equity	<u><u>2,114,025</u></u>	<u><u>1,631,961</u></u>	<u><u>482,063</u></u>

**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

	FY 2016-2017				FY 2015-2016			2016-2017 Projected Actuals Year 6	Over / (Under) Approved Budget	Comments
	2016-2017 Adopted Budget Year 6	Revised Budget Year 6	Year to Date Actuals 4/30/2017	% of Budget	Revised Budget	Prior Year to Date Actuals 4/30/2016	% of Budget			
<b>Baseline - For the Year =</b> 83%										
Funded Pupil Count	739.2	723.04			692.88			726.60	3.56	
Per Pupil Revenue (PPR)	7,023.44	7,051.22			6,919.65			7,041.37	(9.85)	
<b>BEGINNING FUND BALANCE</b>	1,331,685	1,441,755	1,441,755		980,496	980,496		1,441,755	-	
<b>GENERAL FUND REVENUE</b>										
<b>Local Source Revenues</b>										
Contributions & Donations	5,000	2,000	15,256	763%	5,000	1,634	33%	15,256	13,256	
Foundation Grants	15,000	71,326	122,601	172%	-	16,194	-	122,601	51,275	\$60K Fnd. Playground
ROAR Donations / Fundraisers	-	100	644	644%	66,766	74,589	112%	644	544	
Instructional Materials Fees	38,808	33,945	31,208	92%	35,467	35,805	101%	31,208	(2,737)	Less Fnd \$2,055 Script
Interest Income	-	10,000	12,242	122%	1,500	1,258	84%	15,000	5,000	82%
Misc Revenue	5,000	2,000	1,330	67%	3,500	375	11%	2,000	-	Bld Rent
Summer Academy	10,000	10,000	-	-	10,000	6,016	60%	-	(10,000)	
Kindergarten Tuition	83,700	79,515	58,925	74%	75,330	68,162	90%	66,675	(12,840)	9 Mnth @8,370 / 3 Fnd.
Student Activities	40,000	40,000	43,195	108%	40,000	41,415	104%	43,195	3,195	
<b>State Source Revenues</b>										
Sped Credit From District	35,029	34,040	28,367	83%	33,361	27,801	83%	34,040	-	83%
SHOA/Para Credit From District	21,526	21,239	17,699	83%	20,501	17,084	83%	21,239	-	83%
Capital Construction Grant	188,570	199,537	165,430	83%	176,754	148,005	84%	201,412	1,875	\$277.66 per Student
Read Act Grant	19,000	31,342	11,156	36%	29,400	19,577	67%	31,342	-	37 x \$847.07
Gifted and Talented	6,000	6,000	6,000	100%	6,000	4,267	71%	6,000	-	
Additional At-Risk Funding	-	-	2,099	-	-	1,785	-	2,099	2,099	
<b>Federal Source Revenues</b>										
Title II - Staff Development	14,784	15,023	6,627	44%	13,690	11,163	82%	15,023	-	@ \$20.33 Per Student
<b>Per Pupil Allocation</b>										
PER PUPIL ALLOCATION	5,191,730	5,098,314	4,285,259	84%	4,794,487	3,970,505	83%	5,116,259	17,945	
Est. Rescission = \$1.95/ea	(1,350)	(1,620)	-	-	(1,311)	-	-	(1,620)	-	
TSD Funding	259,585	259,585	216,321	83%	259,585	216,321	83%	259,585	-	83%
<b>TOTAL REVENUES</b>	5,932,382	5,912,347	5,024,357	85%	5,570,030	4,661,956	84%	5,981,958	69,612	84%
<b>REVENUES &amp; BEG. FUND BALANCE</b>	7,264,068	7,354,102	6,466,113	88%	6,550,526	5,642,452	86%	7,423,714	69,612	
		17.0%								

**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 83%	FY 2016-2017				FY 2015-2016			2016-2017 Projected Actuals Year 6	Over / (Under) Approved Budget	Comments
	2016-2017 Adopted Budget Year 6	Revised Budget Year 6	Year to Date Actuals 4/30/2017	% of Budget	Revised Budget	Prior Year to Date Actuals 4/30/2016	% of Budget			
<b>GENERAL FUND EXPENSES</b>										
Teacher Pay	1,114,660	1,081,366	880,938	81%	1,001,001	799,087	80%	1,073,066	(8,300)	82%
High School Teacher Pay	227,500	221,485	180,433	81%	211,599	168,917	80%	219,785	(1,700)	82%
Extra Duty Pay		8,000	1,400	18%	-	1,189	-	8,000	-	
Summer Academy	7,200	7,200	-	-	7,000	3,308	47%	-	(7,200)	#DIV/0!
Classroom Coordinator Pay	346,650	340,000	283,730	83%	318,000	255,557	80%	340,000	-	83%
Substitute Instructional Pay	30,000	30,000	19,324	64%	25,000	22,878	92%	30,000	-	64%
Sped Teacher (.5 FTE) - TSD (1.0 FTE)	29,600	25,000	18,750	75%	-	-	-	25,000	-	75%
Sped Para-Professional Pay (2 FTE)	16,700	16,700	13,101	78%	25,000	14,852	59%	16,700	-	78%
Title II - Salary		-	1,000	-	-	665	-	-	-	
Student Services	316,530	275,510	211,845	77%	288,334	201,573	70%	263,110	(12,400)	81%
Student Support	61,500	62,600	52,640	84%	60,320	48,614	81%	60,100	(2,500)	88%
Central Support Pay (3.15 FTE)	64,200	64,500	55,990	87%	72,930	51,831	71%	66,220	1,720	HS Front Desk/Marketing / 4
School Admin Pay	203,150	205,650	171,375	83%	190,000	158,653	84%	205,650	-	83%
School Admin Support Pay (2.0 FTE)	55,850	56,600	51,507	91%	57,160	49,486	87%	60,600	4,000	85%
Business Services Pay (1.5 FTE)	48,700	50,500	39,755	79%	47,610	36,502	77%	48,500	(2,000)	82%
Overtime	5,000	5,000	-	-	-	-	-	1,000	(4,000)	
Operations & Maintenance Pay	95,100	103,313	74,537	72%	90,724	79,109	87%	93,313	(10,000)	80%
<b>TOTAL SALARY</b>	<b>2,622,340</b>	<b>2,553,423</b>	<b>2,056,324</b>	<b>81%</b>	<b>2,394,678</b>	<b>1,892,221</b>	<b>79%</b>	<b>2,511,043</b>	<b>(42,380)</b>	<b>82%</b>
<b>TOTAL BONUS</b>	<b>58,600</b>	<b>42,800</b>	<b>29,800</b>	<b>70%</b>	<b>87,700</b>	<b>74,700</b>	<b>85%</b>	<b>42,800</b>	<b>(0)</b>	<b>70%</b>
<b>TOTAL HEALTH BENEFITS</b>	<b>187,770</b>	<b>186,126</b>	<b>164,286</b>	<b>88%</b>	<b>110,443</b>	<b>90,229</b>	<b>82%</b>	<b>195,376</b>	<b>9,250</b>	<b>84%</b>
<b>TOTAL LIFE/STD/LTD</b>	<b>14,682</b>	<b>14,682</b>	<b>13,671</b>	<b>93%</b>	<b>23,383</b>	<b>12,391</b>	<b>53%</b>	<b>16,182</b>	<b>1,500</b>	<b>84%</b>
<b>TOTAL MEDICARE</b>	<b>38,874</b>	<b>37,645</b>	<b>29,160</b>	<b>77%</b>	<b>35,994</b>	<b>27,751</b>	<b>77%</b>	<b>37,031</b>	<b>(615)</b>	<b>79%</b>
<b>TOTAL PERA</b>	<b>510,102</b>	<b>493,667</b>	<b>383,471</b>	<b>78%</b>	<b>448,516</b>	<b>346,386</b>	<b>77%</b>	<b>479,446</b>	<b>(14,222)</b>	<b>80%</b>
<b>TOTAL UNEMPLOYMENT</b>	<b>7,867</b>	<b>7,660</b>	<b>6,033</b>	<b>79%</b>	<b>7,184</b>	<b>5,970</b>	<b>83%</b>	<b>7,533</b>	<b>(127)</b>	<b>80%</b>
<b>TOTAL BENEFITS</b>	<b>759,295</b>	<b>739,780</b>	<b>596,621</b>	<b>81%</b>	<b>625,521</b>	<b>482,727</b>	<b>77%</b>	<b>735,567</b>	<b>(4,213)</b>	<b>81%</b>
Percentage of Salary	29%	29%	29%		26%	26%		29%		
<b>TOTAL SALARY AND BENEFITS</b>	<b>3,440,235</b>	<b>3,336,003</b>	<b>2,682,745</b>	<b>80%</b>	<b>3,107,899</b>	<b>2,449,648</b>	<b>79%</b>	<b>3,289,410</b>	<b>(46,593)</b>	<b>82%</b>
Percentage of Revenues	58%	56%	53%		56%	53%		55%		
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>91,550</b>	<b>81,050</b>	<b>58,730</b>	<b>72%</b>	<b>114,574</b>	<b>62,365</b>	<b>54%</b>	<b>79,050</b>	<b>(2,000)</b>	<b>74%</b>
K-8 Books & Periodicals	10,000	17,000	11,113	65%	10,000	12,760	128%	17,000	-	
High School Books & Periodicals	1,000	5,500	4,666	85%	1,500	2,501	167%	5,500	-	
<b>TOTAL BOOKS &amp; PERIODICALS</b>	<b>11,000</b>	<b>22,500</b>	<b>15,780</b>	<b>70%</b>	<b>11,500</b>	<b>15,261</b>	<b>133%</b>	<b>22,500</b>	<b>-</b>	<b>70%</b>
<b>Student Activities</b>										
K-8 Athletic Program	56,800	56,800	28,993	51%	25,000	26,267	105%	43,800	(13,000)	\$21.8K GF \$22K Rev.
Extra-Curricular	10,000	10,000	25,241	252%	45,000	32,087	71%	19,000	9,000	\$5K GF \$14K Rev.
High School Sports	10,000	10,000	14,844	148%	-	-	-	14,000	4,000	\$10K GF \$4K Rev.
<b>TOTAL STUDENT ACTIVITIES</b>	<b>76,800</b>	<b>76,800</b>	<b>69,078</b>	<b>90%</b>	<b>70,000</b>	<b>58,354</b>	<b>83%</b>	<b>76,800</b>	<b>-</b>	<b>90%</b>

**Loveland Classical Schools**  
Revenue Expenditures Budget / Actuals

Baseline - For the Year = 83%	FY 2016-2017				FY 2015-2016			2016-2017 Projected Actuals Year 6	Over / (Under) Approved Budget	Comments
	2016-2017 Adopted Budget Year 6	Revised Budget Year 6	Year to Date Actuals 4/30/2017	% of Budget	Revised Budget	Prior Year to Date Actuals 4/30/2016	% of Budget			
<b>Instructional Furniture &amp; Equipment</b>										
Equipment Lease - Copy Charge	25,156	17,500	18,268	104%	16,980	15,624	92%	17,500	-	
K-8 Classroom FF&E	2,500	1,000	504	50%	12,000	16,093	134%	1,000	-	Pre FY18 Purchases
HS Classroom FF&E	1,000	3,000	8,005	267%	18,239	1,482	8%	23,000	20,000	\$2K Lockers
Student Computer Media	1,000	1,000	299	30%	3,000	2,505	83%	1,000	-	
K-8 Technology Equipment	6,000	6,000	3,479	58%	6,000	5,384	90%	6,000	-	
HS Technology Equipment	500	500	25	5%	2,500	1,866	75%	500	-	TSD Per Pupil Allocation
Computer Lab	-	-	-	-	12,500	12,628	101%	-	-	
<b>TOTAL Furniture &amp; Equipment</b>	<b>36,156</b>	<b>29,000</b>	<b>30,581</b>	<b>105%</b>	<b>71,219</b>	<b>55,581</b>	<b>78%</b>	<b>49,000</b>	<b>20,000</b>	<b>62%</b>
<b>Student Supporting Serv. - Progr. 2100</b>										
Prof Purch Services- Counselor	-	-	-	-	1,000	-	-	-	-	
Student Support Gen Supplies	1,000	1,000	161	16%	1,000	327	33%	1,000	-	
ROAR Supplies	-	-	-	-	5,965	6,208	104%	-	-	
Guidance Staff Training	-	-	-	-	1,000	-	-	-	-	
Student Guide Elec Media	500	500	-	-	500	244	49%	500	-	
Health General Supplies	1,000	1,000	1,033	103%	2,000	1,785	89%	1,000	-	
<b>TOTAL STUDENT SUPPORT</b>	<b>2,500</b>	<b>2,500</b>	<b>1,194</b>	<b>48%</b>	<b>11,465</b>	<b>8,564</b>	<b>75%</b>	<b>2,500</b>	-	<b>48%</b>
<b>Instructional Support - Program 2200</b>										
Inst. Staff Prof Dev	10,100	9,100	4,728	52%	10,000	10,498	105%	9,100	-	
Inst. Staff Prof Dev - Title IIA	14,784	15,023	12,198	81%	13,690	11,834	86%	15,023	-	
Staff Mileage Reimbursement HS	6,500	6,500	4,714	73%	6,500	4,477	69%	6,500	-	Second Site
Inst. Supp. Purchase Services	-	-	150	-	1,000	-	-	500	500	Expulsion Hearings
Concurrent Credit HS	10,000	10,000	4,721	47%	-	-	-	4,721	(5,279)	
Special Education Purch. Serv.	-	-	-	-	37,800	30,485	81%	-	-	
Student Assessment Supp	6,653	8,000	7,589	95%	6,236	1,154	19%	8,000	-	\$2.5k FY16 Bill
Instruct. Tech Services/Web Hosting	500	500	434	87%	4,000	267	7%	500	-	Web Hosting/Backup Srv
Inst Technology Supplies	6,000	6,000	1,870	31%	6,000	1,912	32%	6,000	-	
<b>TOTAL INSTRUCTIONAL SUPPORT</b>	<b>54,537</b>	<b>55,123</b>	<b>36,404</b>	<b>66%</b>	<b>85,226</b>	<b>60,626</b>	<b>71%</b>	<b>50,344</b>	<b>(4,779)</b>	<b>72%</b>
<b>Foundation Grants</b>										
Purchased Services	-	1,600	1,600	100%	-	-	-	1,600	-	
Supplies	-	5,716	6,716	117%	-	-	-	6,716	1,000	
HS Gym - Contribution	-	-	-	-	-	-	-	50,000	50,000	
FF&E	-	60,000	62,420	104%	-	-	-	62,420	2,420	Playground
<b>TOTAL FOUNDATION GRANT</b>	<b>-</b>	<b>67,316</b>	<b>70,736</b>	<b>105%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,736</b>	<b>53,420</b>	

**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

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<b>Baseline - For the Year =</b> 83%										
<b>READ Act. Grant</b>										
Special Teachers Pay Read Act	14,500	25,000	16,717	67%	24,000	14,749	61%	23,100	(1,900)	
Special Teacher Read Act Benefits	3,067	5,288	3,533	67%	5,076	4,390	86%	4,886	(402)	
Inst. Staff Prof Dev Read Act	-	-	1,279	-	-	3,125	-	1,279	1,279	
Student Assessment Supp Read Act	-	-	1,997	-	324	458	141%	1,997	1,997	
Student Asses Gen Supply Read Act	1,433	1,054	-	-	-	-	-	80	(974)	
<b>TOTAL READ ACT GRANT</b>	<b>19,000</b>	<b>31,342</b>	<b>23,526</b>	<b>75%</b>	<b>29,400</b>	<b>22,722</b>	<b>77%</b>	<b>31,342</b>	-	<b>75%</b>
<b>District Purchased Services</b>										
TSD ELA Purchased Service	81,166	82,379	67,787	82%	73,509	60,134	82%	82,379	-	\$106.09
Sped Purchased Services	693,926	694,207	571,240	82%	619,469	507,894	82%	694,207	-	\$894.05
TSD Admin Purchase Services	62,338	63,267	52,061	82%	56,456	47,076	83%	63,267	-	
<b>TOTAL DISTRICT PURCH. SERVICES</b>	<b>837,430</b>	<b>839,853</b>	<b>691,088</b>	<b>82%</b>	<b>749,434</b>	<b>615,104</b>	<b>82%</b>	<b>839,853</b>	-	<b>82%</b>
<b>Board - Program 2300</b>										
Board Prof. Development	4,000	4,000	725	18%	4,000	2,688	67%	2,500	(1,500)	
Board Support Prof Purch Serv	2,000	2,000	-	-	8,400	1,945	23%	2,000	-	
Board Support Rental Land/Bldg	500	500	-	-	1,000	100	10%	500	-	
Board Support Supplies	1,500	1,500	2,879	192%	1,591	1,771	111%	3,000	1,500	
Board Legal Services	10,000	10,000	8,777	88%	15,000	30,281	202%	10,000	-	
<b>TOTAL BOARD ADMINISTRATION</b>	<b>18,000</b>	<b>18,000</b>	<b>12,380</b>	<b>69%</b>	<b>29,991</b>	<b>36,785</b>	<b>123%</b>	<b>18,000</b>	-	<b>69%</b>
<b>School Administration - Program 2400</b>										
School Admin Professional Development	750	9,150	4,455	49%	3,000	35	1%	9,050	(100)	
School Admin Cell Phone	850	850	755	89%	1,200	701	58%	850	-	
Admin, Central Support & Operation Mileage	1,000	1,000	828	83%	2,000	535	27%	1,000	-	
School Admin Supplies	1,200	1,200	1,207	101%	1,000	1,291	129%	1,300	100	
<b>TOTAL SCHOOL ADMINISTRATION</b>	<b>3,800</b>	<b>12,200</b>	<b>7,245</b>	<b>59%</b>	<b>7,200</b>	<b>2,562</b>	<b>36%</b>	<b>12,200</b>	-	<b>59%</b>
<b>Business Services - Program 2500</b>										
Bank/Merch Fees	1,300	1,300	1,553	119%	1,300	1,091	84%	1,900	600	Credit Card Usage
Bond Fees		4,000	3,677	92%	-	-	-	3,677	(323)	Digital Assurance
Prof Legal Services	2,500	2,500	1,495	60%	2,500	2,247	90%	2,500	-	HR Questions
Acct/Audit Services	8,500	10,500	9,000	86%	9,000	7,000	78%	10,500	-	FY16 Tax Returns
Other Prof. Services (Background Check)	6,000	6,000	4,774	80%	5,000	6,903	138%	6,000	-	New Background \$1,500
Business Services	77,500	72,000	60,000	83%	76,790	65,000	0%	72,000	-	BFS Services
Prof Development	500	500	-	-	1,000	299	30%	-	(500)	
Postage	1,000	1,000	600	60%	1,000	763	76%	1,000	-	
Ofc Mileage Reimbursement	250	250	203	81%	500	-	-	250	-	
Supplies	1,000	1,000	914	91%	1,000	729	73%	1,000	-	
Electronic Media	1,000	3,605	3,626	101%	1,000	478	48%	3,626	21	
Ofc Non-Capital FF&E	1,000	-	-	-	1,000	330	33%	-	-	
Office Dues & Fees	5,589	5,565	5,447	98%	5,000	5,338	107%	5,450	(115)	CLCS \$7.42 FTE

**Loveland Classical Schools**  
Revenue Expenditures Budget / Actuals

	FY 2016-2017				FY 2015-2016			2016-2017 Projected Actuals Year 6	Over / (Under) Approved Budget	Comments
	2016-2017 Adopted Budget Year 6	Revised Budget Year 6	Year to Date Actuals 4/30/2017	% of Budget	Revised Budget	Prior Year to Date Actuals 4/30/2016	% of Budget			
<b>Baseline - For the Year = 83%</b>										
Payroll Agent Fees	6,500	6,500	3,910	60%	6,500	4,522	70%	4,650	(1,850)	
<b>TOTAL BUSINESS SERVICES</b>	<b>112,639</b>	<b>114,720</b>	<b>95,198</b>	<b>83%</b>	<b>111,590</b>	<b>94,701</b>	<b>85%</b>	<b>112,553</b>	<b>(2,167)</b>	<b>85%</b>
<b>Operations and Maint. - Prog. 2600</b>										
Utility Services	29,290	29,290	25,000	85%	29,000	23,909	82%	29,290	-	
Second Site Utilities	5,000	5,000	-	-	13,000	338	3%	5,000	-	
Natural Gas	4,500	4,500	3,056	68%	4,500	3,099	69%	4,500	-	
Water/Sewage	6,000	6,000	5,441	91%	6,300	4,866	77%	6,000	-	
Disposal Services	5,300	5,300	3,897	74%	6,600	3,790	57%	5,300	-	
Lawn Care	4,000	4,000	1,800	45%	4,000	2,605	65%	4,000	-	
Snow Removal	7,500	7,500	4,458	59%	4,000	7,862	197%	4,458	(3,042)	
Grounds Services	6,000	6,000	868	14%	6,000	572	10%	1,000	(5,000)	
Repair & Maintenance	27,000	27,000	17,057	63%	25,000	25,029	100%	21,000	(6,000)	
Street Maintenance Fee	2,280	2,280	1,739	76%	3,000	1,817	61%	2,280	-	
Telephone Communication	9,600	9,600	6,598	69%	8,000	7,770	97%	8,500	(1,100)	
Security Repair & Mtc	1,000	1,220	1,265	104%	700	2,290	327%	1,265	45	Trident Security/Kiln
Safety Repair & Mtc	500	500	249	50%	500	-	-	500	-	
Safety Services	750	750	1,048	140%	500	880	176%	1,048	298	
Safety Supplies	500	1,000	972	97%	750	558	74%	1,000	-	
Security Supplies	1,000	1,000	390	39%	1,000	683	68%	702	(298)	
Facility Supplies	16,000	16,000	9,937	62%	17,000	11,417	67%	12,000	(4,000)	
Grounds Services Gen Supplies	500	500	-	-	500	260	52%	500	-	
Facility Non-Cap Equipment	4,000	4,000	-	-	4,600	2,585	56%	500	(3,500)	
Building Improvement- Gym Contribution	-	210,000	48,674	23%	-	-	-	210,000	-	\$210k Board Approved 2/16
Building Improvement- Const Services	15,000	15,000	14,878	99%	57,000	53,177	93%	15,000	-	\$5K Faith / \$11K Sidewalk
Property Ins.	5,450	920	919	100%	5,383	5,383	100%	920	-	
Rental 14th St Building	643,557	622,598	477,595	77%	495,016	411,750	83%	622,598	-	
Rental 14th St - TSD Funding	129,796	129,796	108,163	83%	129,796	108,163	83%	129,796	-	TSD Funding
Second Site Rental	31,500	31,500	30,500	97%	30,000	29,470	98%	32,100	600	HS / Storage Shed
<b>TOTAL OPERATIONS AND MAINT.</b>	<b>956,023</b>	<b>1,141,254</b>	<b>764,502</b>	<b>67%</b>	<b>852,145</b>	<b>708,275</b>	<b>83%</b>	<b>1,119,257</b>	<b>(21,997)</b>	<b>68%</b>
<b>% TO TOTAL EXPENSES</b>	<b>17%</b>	<b>19%</b>	<b>17%</b>		<b>16%</b>	<b>17%</b>		<b>19%</b>		
<b>Central Support - Program 2800</b>										
Central Support Gen Supplies	1,500	1,000	698	70%	1,500	382	25%	1,000	-	
Advertising- Rental/Booths	12,000	12,000	8,738	73%	14,000	4,171	30%	10,800	(1,200)	
Liability Insurance Premiums	18,500	25,322	25,322	100%	17,470	17,470	100%	25,322	-	
Workers Comp. Insurance	27,800	22,000	17,825	81%	26,456	25,185	95%	18,818	(3,182)	Rebate \$3,182
<b>TOTAL CENTRAL SUPPORT</b>	<b>59,800</b>	<b>60,322</b>	<b>52,583</b>	<b>87%</b>	<b>59,426</b>	<b>47,207</b>	<b>79%</b>	<b>55,940</b>	<b>(4,382)</b>	<b>94%</b>
Equipment / Renovations	-	-	-	-	27,535	28,115	102%	-	-	
<b>TOTAL FOOD SERVICES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,535</b>	<b>28,115</b>	<b>102%</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENDITURES</b>	<b>5,719,469</b>	<b>5,887,982</b>	<b>4,611,770</b>	<b>78%</b>	<b>5,338,605</b>	<b>4,265,870</b>	<b>80%</b>	<b>5,879,484</b>	<b>(8,498)</b>	<b>78%</b>



**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

	FY 2016-2017				FY 2015-2016			2016-2017 Projected Actuals Year 6	Over / (Under) Approved Budget	Comments
	2016-2017 Adopted Budget Year 6	Revised Budget Year 6	Year to Date Actuals 4/30/2017	% of Budget	Revised Budget	Prior Year to Date Actuals 4/30/2016	% of Budget			
<b>Baseline - For the Year =</b> 83%										
<b>BEGINNING FUND BALANCE</b>	1,331,685	1,441,755	1,441,755		980,496	980,496		1,441,755	-	100%
<b>TOTAL REVENUES</b>	5,932,382	5,912,347	5,024,357	85%	5,570,030	4,661,956	84%	5,981,958	69,612	84%
<b>TOTAL EXPENDITURES</b>	5,719,469	5,887,982	4,611,770	78%	5,338,605	4,265,870	80%	5,879,484	(8,498)	78%
<b>Ending Fund Balance</b>	1,544,598	1,466,120	1,854,343	126%	1,211,921	1,376,582	114%	1,544,230	78,110	120%
<b>Reserved and Committed Funds</b>										
TABOR 3% Emergency Reserve	177,971	177,370	150,934	85%	167,101	139,158	83%	179,459	2,088	
Operating Reserve 10% Target	571,947	588,798	571,947	97%	-	-	-	587,948	(850)	
Operating Reserve Unrestricted	194,680	279,951	501,462	179%	769,821	1,187,424	154%	356,823	76,872	
Repair & Replacement Reserve		30,000	30,000	100%	-	-	-	30,000	-	
Committed Funds- School Expansion	600,000	390,000	600,000	154%	275,000	50,000	18%	390,000	-	\$210k Board Approved 2/16
<b>RESERVES / ENDING FUND BALANCE</b>	1,544,598	1,466,120	1,854,343	126%	1,211,921	1,376,582	114%	1,544,230	78,110	120%
<b>Change in Fund Balance</b>	212,913	24,364	412,587		231,425	396,086		102,474	78,110	
								210,000	On-time Gym Expenditure	
								312,474	Adjusted From Operations Only	