

Loveland Classical Schools

FY17 - FY18 5 Year Revised Budget



Last Updated: 1/15/18

Loveland Classical Schools
3835 14th St. SW
Loveland, CO 80537
970-541-1507

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Loveland Classical Schools Enrollment Projections

K-12th Grades	October Count			New Facility																		
	Year 6			Year 7	Year 7			Year 8			Year 9			Year 10			Year 11			Year 12		
	16-17			17-18	17-18			18-19			19-20			20-21			21-22			22-23		
	Students	Avg	Tracks	Students	Students	Avg	Tracks	Students	Avg	Tracks	Students	Avg	Tracks	Students	Avg	Tracks	Students	Avg	Tracks	Students	Avg	Tracks
Grade Level																						
Kinder P/T	59		1	60	56		1	60		1	60		1	60		1	60		1	60		1
Kinder F/T	29		1	30	30		1	30		1	30		1	30		1	30		1	30		1
FPC	51.04			52.2	49.88			52.2			52.2			52.2			52.2			52.2		
READ K Full Funding	3.56				2.1																	
1	89	30	3	88	94	31	3	90	30	3	90	30	3	90	30	3	90	30	3	90	30	3
2	85	28	3	87	91	30	3	90	30	3	90	30	3	90	30	3	90	30	3	90	30	3
3	92	31	3	85	94	31	3	90	30	3	90	30	3	90	30	3	90	30	3	90	30	3
4	86	29	3	90	95	32	3	90	30	3	90	30	3	90	30	3	90	30	3	90	30	3
5	88	29	3	86	86	29	3	90	30	3	90	30	3	90	30	3	90	30	3	90	30	3
6	52	26	2	78	89	30	3	85	28	3	90	30	3	90	30	3	90	30	3	90	30	3
7	52	26	2	50	57	29	2	90	30	3	84	28	3	90	30	3	90	30	3	90	30	3
8	53	27	2	50	58	29	2	55	28	2	85	28	3	82	27	3	90	30	3	90	30	3
9	31	31	1	43	42	21	2	47	24	2	44	22	2	68	34	2	66	33	2	72	36	2
10	25	25	1	28	30	30	1	40	20	2	46	23	2	45	23	2	70	35	2	68	34	2
11	14	14	1	20	27	27	1	29	29	1	38	19	2	44	22	2	43	22	2	68	34	2
12	5	5	1	13	13	13	1	25	25	1	27	27	1	32	32	1	40	40	1	40	40	1
Total	760		27	808	862		29	911		31	954		33	991		33	1029		33	1058		33
Funded (FPC)	726.60		27	770.20	827.98		29	873.20		31	916.20		33	953.20		33	991.20		33	1,020.20		33
FTE Increase	34.72		5.0%	43.60	101.38		12.2%	45.22		5.2%	43.00		4.7%	37.00		3.9%	38.00		3.8%	29.00		2.8%
K-5	528			526	546		63%	540			540			540			540			540		
6-8	157			178	204		24%	230			259			262			270			270		
9-12	75			104	112		13%	141			155			189			219			248		
Head Count	760			808	862			911			954			991			1029			1058		
Increase	32			808	102			49			43			37			38			29		
MS & HS	232			282	316			371			414			451			489			518		

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	2016-2017	2017-2018	2017-2018	Change Adopted / Revised	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
	Actuals Year 6	Adopted Budget Year 7	Revised Budget Year 7		Projection Year 8	Projection Year 9	Projection Year 10	Projection Year 11	Projection Year 12
Head Count	760	808	862	54.0	911	954	991	1029	1058
Funded Pupil Count	726.6	770.2	827.98	57.8	873.2	916.2	953.2	991.2	1020.2
Per Pupil Revenue (PPR)	7,041.37	7,164.59	7,278.78	114.19 3.4% 1.6%	7,424.36	7,572.84	7,724.30	7,878.79	8,036.36
BEGINNING FUND BALANCE	1,441,755	1,512,324	1,638,308	125,984	1,759,314	1,991,441	2,185,881	2,403,847	2,835,874
GENERAL FUND REVENUE									
Local Source Revenues									
Contributions & Donations	19,354	2,000	2,451	451	2,451	2,451	2,451	2,451	2,451
Foundation Grants	122,601	-	5,500	5,500	5,500	5,500	5,500	5,500	5,500
ROAR Donations / Fundraisers	644	-	-	-	-	-	-	-	-
Instructional Materials Fees	31,238	40,436	36,932	(3,504)	45,843	48,101	50,043	52,038	53,561
Interest Income	15,533	12,000	19,700	7,700	19,700	19,700	19,700	19,700	19,700
Misc Revenue	1,330	2,000	2,000	-	2,000	2,000	2,000	2,000	2,000
Summer Academy	-	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Kindergarten Tuition	66,675	83,700	62,100	(21,600)	83,700	83,700	83,700	83,700	83,700
Student Activities	46,227	42,361	48,000	5,639	48,000	54,000	59,000	61,000	61,000
State Source Revenues									
Sped Credit From District	34,040	51,750	51,750	-	54,338	57,054	59,907	62,902	66,048
SHOA/Para Credit From District	21,239	22,602	21,782	(820)	23,732	24,919	26,165	27,473	28,847
Capital Construction Grant	201,412	209,577	210,406	830	204,146	197,063	188,619	180,448	170,869
Read Act Grant	31,342	-	28,489	28,489	-	-	-	-	-
Gifted and Talented	6,000	6,000	6,000	-	6,000	6,000	6,000	6,000	6,000
At-Risk Funding - Additional	2,099	-	-	-	-	-	-	-	-
Federal Source Revenues									
Title II - Staff Development	15,023	15,404	15,495	91	17,464	18,324	19,064	19,824	20,404
Per Pupil Allocation									
PER PUPIL ALLOCATION	5,119,064	5,518,170	6,026,684	508,514	6,482,947	6,938,238	7,362,802	7,809,452	8,198,696
Est. Rescission = \$1.95/ea	-	(1,620)	(1,620)	(0)	(1,620)	(1,620)	(1,620)	(1,620)	(1,620)
TSD Funding	259,585	259,585	259,585	-	259,585	259,585	259,585	259,585	259,585
TOTAL REVENUES	5,993,405	6,263,965	6,805,255	541,290	7,263,786	7,725,015	8,152,917	8,600,454	8,986,740
REVENUES & BEG. FUND BALANCE	7,435,161	7,776,289	8,443,563	667,274	9,023,100	9,716,457	10,338,797	11,004,301	11,822,614

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GENERAL FUND EXPENSES									
Teacher Pay	1,079,779	1,122,160	1,212,440	90,280	1,308,089	1,443,493	1,509,505	1,539,695	1,570,489
High School Teacher Pay	221,159	280,540	303,110	22,570	267,750	345,933	352,852	359,909	367,107
Extra Duty Pay	5,800	8,000	8,000	-	8,160	8,323	8,490	8,659	8,833
Summer Academy	-	-	8,250	8,250	7,200	7,344	7,491	7,641	7,794
Classroom Coordinator Pay	361,232	342,500	343,500	1,000	350,370	357,377	364,525	371,815	379,252
Substitute Instructional Pay	23,669	30,000	30,000	-	30,600	31,212	31,836	32,473	33,122
Sped Pay (1 FTE - LCS)	25,000	42,630	44,200	1,570	46,410	48,731	51,167	53,725	56,412
Sped Para-Professional Pay (1 FTE)	15,527	16,950	16,950	-	17,289	17,635	17,987	18,347	18,714
Title II - Salary	1,000	-	-	-	-	-	-	-	-
Student Services	257,240	292,360	346,218	53,858	353,142	360,205	367,409	374,757	382,253
Student Support (2.62 FTE)	63,084	62,680	66,990	4,310	68,330	69,696	71,090	72,512	73,962
Central Support Pay (3.80 FTE)	65,854	81,920	83,360	1,440	85,027	86,728	88,462	90,232	92,036
School Admin Pay (3 FTE)	205,710	212,460	217,000	4,540	221,340	225,767	230,282	234,888	239,586
School Admin Support Pay (1.90 FTE)	60,866	42,800	58,925	16,125	60,104	61,306	62,532	63,782	65,058
Business Services Pay (1.75 FTE)	49,107	51,800	49,720	(2,080)	50,714	51,729	52,763	53,819	54,895
Overtime	-	5,000	5,000	-	5,100	5,202	5,306	5,412	5,520
Operations & Maintenance Pay	88,825	116,100	108,700	(7,400)	110,874	113,091	115,353	117,660	120,014
TOTAL SALARY	2,523,852	2,707,900	2,902,363	194,463	2,990,499	3,233,771	3,337,051	3,405,327	3,475,045
TOTAL BONUS	41,300	32,000	35,175	3,175	34,000	34,000	34,000	34,000	34,000
TOTAL HEALTH BENEFITS	197,905	225,500	238,904	13,404	250,849	263,392	276,561	290,389	304,909
TOTAL LIFE/STD/LTD	14,937	17,800	21,000	3,200	22,050	23,153	24,310	25,526	26,802
TOTAL MEDICARE	35,894	39,215	42,594	3,379	42,524	46,025	47,495	48,458	49,440
TOTAL PERA	475,148	521,803	559,545	37,743	592,547	641,566	662,376	676,133	690,180
TOTAL UNEMPLOYMENT	7,342	8,018	8,437	420	8,696	9,420	9,725	9,924	10,127
TOTAL BENEFITS	731,226	812,335	870,480	58,145	916,667	983,555	1,020,467	1,050,429	1,081,458
Percentage of Salary	29%	30%	30%		31%	30%	31%	31%	31%
TOTAL SALARY AND BENEFITS	3,296,378	3,552,235	3,808,018	255,783	3,941,166	4,251,327	4,391,518	4,489,756	4,590,504
Percentage of Revenues	55%	57%	56%		54%	55%	54%	52%	51%
TOTAL INSTRUCTIONAL SUPPLIES	72,096	92,300	87,800	(4,500)	107,376	112,218	116,470	120,833	124,308
TOTAL BOOKS & PERIODICALS	17,954	23,000	33,650	10,650	29,150	24,150	24,150	24,150	24,150
Student Activities									
K-8 Athletics	32,372	32,685	35,800	3,115	35,800	37,800	38,800	39,800	39,800
HS Athletics	28,969	14,000	23,745	9,745	23,745	23,745	23,745	23,745	23,745
Extra-Curricular	14,934	36,476	35,000	(1,476)	35,000	38,000	41,000	41,000	41,000
TOTAL STUDENT ACTIVITIES	76,275	83,161	94,545	11,384	94,545	99,545	103,545	104,545	104,545
Instructional Furniture & Equipment									
Equipment Lease - Copy Charge	22,299	17,500	25,171	7,671	25,674	26,188	26,712	27,246	27,791
K-5 Classroom FF&E	1,704	2,500	3,000	500	3,060	3,121	3,184	3,247	3,312
MS/HS Classroom FF&E	23,508	1,000	28,500	27,500	2,000	2,040	2,081	2,122	2,165

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Student Computer Media	299	1,000	1,000	-	1,020	1,040	1,061	1,082	1,104
K-5 Technology Equipment	3,479	6,000	3,900	(2,100)	3,978	4,058	4,139	4,221	4,306
MS/HS Technology Equipment	25	500	2,600	2,100	2,652	2,705	2,759	2,814	2,871
TOTAL Furniture & Equipment	51,314	28,500	64,171	35,671	38,384	39,152	39,935	40,734	41,549
Student Supporting Serv. - Progr. 2100									
Student Support Gen Supplies	161	1,000	500	(500)	510	520	531	541	552
Student Guide Elec Media	-	500	500	-	510	520	531	541	552
Health General Supplies	1,033	1,000	1,500	500	1,530	1,561	1,592	1,624	1,656
Staff Development Supplies	-	-	50	50	51	52	53	54	55
ROAR Supplies	-	-	-	-	-	-	-	-	-
TOTAL STUDENT SUPPORT	1,194	2,500	2,550	50	2,601	2,653	2,706	2,760	2,815
Instructional Support - Program 2200									
Inst. Staff Prof Dev	3,906	7,500	6,500	(1,000)	7,000	7,140	7,283	7,428	7,577
Inst. Staff Prof Dev - Title IIA	13,814	15,404	15,495	91	17,464	18,324	19,064	19,824	20,404
Staff Mileage Reimbursement HS	6,209	2,000	2,000	-	2,000	2,000	2,000	2,000	2,000
Inst. Supp. Purchase Services	150	-	-	-	-	-	-	-	-
Concurrent Credit HS	275	16,000	10,000	(6,000)	10,200	10,404	10,612	10,824	11,041
Special Education Purch. Serv.	-	-	-	-	-	-	-	-	-
Student Assessment Supp	8,129	15,530	15,510	(20)	17,998	18,772	19,438	20,122	20,644
Instruct. Tech Services/Web Hosting	434	525	1,500	975	1,530	1,561	1,592	1,624	1,656
Inst Technology Supplies	8,009	6,120	7,000	880	7,140	7,283	7,428	7,577	7,729
TOTAL INSTRUCTIONAL SUPPORT	40,926	63,079	58,005	(5,074)	63,332	65,483	67,417	69,399	71,051
Foundation Grants									
Purchased Services	1,600	-	-	-	-	-	-	-	-
Supplies	6,716	-	2,500	2,500	-	-	-	-	-
HS Gym - Contribution	-	-	50,000	50,000	-	-	-	-	-
FF&E	62,420	-	3,500	3,500	-	-	-	-	-
TOTAL FOUNDATION GRANT	70,736	-	56,000	56,000	-	-	-	-	-
READ Act. Grant									
Special Teachers Pay Read Act	19,915	-	28,000	28,000	-	-	-	-	-
Special Teacher Benefits	4,218	-	6,062	6,062	-	-	-	-	-
Inst. Staff Prof Dev Read Act	1,298	-	-	-	-	-	-	-	-
Student Assessment Supp Read Act	5,911	-	-	-	-	-	-	-	-
Student Asses Gen Supply Read Act	-	-	427	427	-	-	-	-	-
TOTAL READ ACT GRANT	31,342	-	34,489	34,489	-	-	-	-	-
District Purchased Services									
TSD ELA Purchased Service	82,547	87,530	96,849	9,318	105,713	114,801	123,617	133,045	141,730
Sped Purchased Services	680,509	723,027	816,130	93,102	903,737	995,653	1,087,655	1,187,566	1,283,427

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TSD Admin Purchase Services	66,725	67,226	74,375	7,150	81,183	88,162	94,932	102,172	108,842
TOTAL DISTRICT PURCH. SERVICES	829,782	877,783	987,354	109,571	1,090,633	1,198,616	1,306,205	1,422,783	1,533,999

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Board - Program 2300									
Board Prof. Development	725	2,000	2,000	-	2,040	2,081	2,122	2,165	2,208
Board Support Prof Purch Serv	-	1,000	1,000	-	1,020	1,040	1,061	1,082	1,104
Board Support Rental Land/Bldg	-	250	250	-	255	260	265	271	276
Board Support Supplies	3,547	3,000	3,750	750	3,863	3,978	4,098	4,221	4,347
Board Legal Services	10,198	12,000	11,250	(750)	11,475	11,705	11,939	12,177	12,421
TOTAL GENERAL ADMINISTRATION	14,470	18,250	18,250	-	18,653	19,064	19,485	19,916	20,356
School Administration - Program 2400									
School Admin Professional Development	8,762	500	500	-	510	520	531	541	552
School Admin Cell Phone	904	850	850	-	867	884	902	920	938
School Admin Mileage Reimbursement	1,041	1,000	1,000	-	1,020	1,040	1,061	1,082	1,104
School Admin Supplies	1,483	1,200	1,000	(200)	1,020	1,040	1,061	1,082	1,104
Meals And Refreshments	-	-	750	750	765	780	796	812	828
Staff Appericiation Awards	-	-	1,500	1,500	1,530	1,561	1,592	1,624	1,656
TOTAL SCHOOL ADMINISTRATION	12,191	3,550	5,600	2,050	5,712	5,826	5,943	6,062	6,183
Business Services - Program 2500									
Business Bank/Merch Fees	1,910	1,650	1,650	-	1,683	1,717	1,751	1,786	1,822
Bond Fees	3,677	4,000	12,124	8,124	15,248	15,248	15,248	15,248	15,248
Business Prof Legal Services	2,535	2,500	2,500	-	2,550	2,601	2,653	2,706	2,760
Business Acct/Audit Services	10,000	8,600	9,000	400	9,180	9,364	9,551	9,742	9,937
Business Background Checks	6,547	6,000	6,250	250	6,375	6,503	6,633	6,765	6,901
Business Services	72,000	70,000	70,000	-	71,400	72,828	74,285	75,770	77,286
Business Technical Services	-	-	1,000	1,000	1,020	1,040	1,061	1,082	1,104
Business Prof Development	-	500	500	-	510	520	531	541	552
Postage	735	1,000	1,000	-	1,020	1,040	1,061	1,082	1,104
Business Registration	-	-	-	-	-	-	-	-	-
Business Ofc Mileage Reimbursement	264	250	250	-	255	260	265	271	276
Business Supplies	1,255	1,000	1,900	900	1,938	1,977	2,016	2,057	2,098
Business Electronic Media	3,626	3,500	3,500	-	3,570	3,641	3,714	3,789	3,864
Business Ofc Non-Capital FF&E	-	750	500	(250)	510	520	531	541	552
Business Office Dues & Fees	5,503	5,915	6,344	429	6,897	7,227	7,511	7,803	8,025
Payroll Agent Fees	4,661	4,700	4,800	100	4,896	4,994	5,094	5,196	5,300
TOTAL BUSINESS SERVICES	112,713	110,365	121,318	10,953	127,052	129,480	131,904	134,379	136,828

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Operations and Maint. - Prog. 2600									
Utility Services	30,182	60,000	80,000	20,000	81,600	83,232	84,897	86,595	88,326
Second Site Utilities	-	-	-	-	-	-	-	-	-
Natural Gas	3,344	9,000	9,000	-	9,180	9,364	9,551	9,742	9,937
Water/Sewage	6,539	10,000	15,000	5,000	15,300	15,606	15,918	16,236	16,561
Disposal Services	4,271	7,000	7,750	750	7,905	8,063	8,224	8,389	8,557
Lawn Care	3,855	7,000	7,000	-	7,140	7,283	7,428	7,577	7,729
Snow Removal	4,458	14,000	9,000	(5,000)	9,180	9,364	9,551	9,742	9,937
Grounds Services	868	10,000	5,000	(5,000)	5,100	5,202	5,306	5,412	5,520
Repair & Maintenance	22,803	30,000	30,000	-	30,600	31,212	31,836	32,473	33,122
Street Maintenance Fee	2,116	5,000	5,000	-	5,100	5,202	5,306	5,412	5,520
Telephone Communication	8,104	12,000	15,000	3,000	15,300	15,606	15,918	16,236	16,561
Security Repair & Mtc	1,265	2,000	8,340	6,340	8,507	8,677	8,850	9,027	9,208
Safety Repair & Mtc	249	750	750	-	765	780	796	812	828
Safety Services	1,048	950	950	-	969	988	1,008	1,028	1,049
Safety Supplies	972	1,200	2,100	900	2,142	2,185	2,229	2,273	2,319
Security Supplies	390	1,250	1,250	-	1,275	1,301	1,327	1,353	1,380
Facility Supplies	11,930	18,000	24,000	6,000	24,480	24,970	25,469	25,978	26,498
Grounds Services Gen Supplies	-	750	750	-	765	780	796	812	828
Facility Non-Cap Equipment	-	10,000	5,000	(5,000)	4,000	4,080	4,162	4,245	4,330
Building Improvement- Gym Contribution	210,000	-	-	-	-	-	-	-	-
Building Improvement- Const Services	919	20,000	15,000	(5,000)	-	-	-	-	-
Property Ins.	622,598	-	-	-	-	-	-	-	-
Building Lease Payment	129,796	1,000,065	870,065	(130,000)	1,210,065	1,272,200	1,406,690	1,405,750	1,409,250
Building Lease Payment - TSD Funding	-	-	130,000	130,000	-	-	-	-	-
Second Site Rental	32,900	1,000	1,000	-	-	-	-	-	-
TOTAL OPERATIONS AND MAINT.	1,113,483	1,219,965	1,241,955	21,990	1,439,373	1,506,094	1,645,262	1,649,093	1,657,460
% TO TOTAL EXPENSES	19%	20%	19%		20%	20%	21%	20%	20%
Central Support - Program 2800									
Central Support Gen Supplies	758	1,000	1,000	-	1,020	1,040	1,061	1,082	1,104
Advertising- Rental/Booths	10,507	12,000	12,000	-	12,240	12,485	12,734	12,989	13,249
Liability Insurance Premiums	25,322	29,000	38,893	9,893	40,838	42,880	45,024	47,275	49,638
Workers Comp. Insurance	19,412	19,759	18,651	(1,108)	19,584	20,563	21,591	22,670	23,804
TOTAL CENTRAL SUPPORT	56,000	61,759	70,544	8,785	73,681	76,967	80,410	84,017	87,795
TOTAL EXPENDITURES	5,796,853	6,136,447	6,684,249	547,802	7,031,658	7,530,576	7,934,951	8,168,427	8,401,542

Loveland Classical Schools 5 Year Budget

	2016-2017 Actuals Year 6	2017-2018 Adopted Budget Year 7	2017-2018 Revised Budget Year 7	Change Adopted / Revised	2018-2019 Projection Year 8	2019-2020 Projection Year 9	2020-2021 Projection Year 10	2021-2022 Projection Year 11	2022-2023 Projection Year 12
BEGINNING FUND BALANCE	1,441,755	1,512,324	1,638,308	125,984	1,759,314	1,991,441	2,185,881	2,403,847	2,835,874
TOTAL REVENUES	5,993,405	6,263,965	6,805,255	541,290	7,263,786	7,725,015	8,152,917	8,600,454	8,986,740
TOTAL EXPENDITURES	5,796,853	6,136,447	6,684,249	547,802	7,031,658	7,530,576	7,934,951	8,168,427	8,401,542
Ending Fund Balance	1,638,308	1,639,842	1,759,314	119,472	1,991,441	2,185,881	2,403,847	2,835,874	3,421,072
Reserved and Committed Funds									
TABOR 3% Emergency Reserve	179,850	187,919	204,158	16,239	217,914	231,750	244,588	258,014	269,602
Operating Reserve 11% Target (40 Days)	571,947	675,009	735,267	60,258	773,482	828,363	872,845	898,527	924,170
Operating Reserve Unrestricted	206,511	191,914	234,889	42,975	335,045	355,767	361,415	454,333	1,002,300
Repair & Replacement Reserve	30,000	60,000	60,000	-	90,000	120,000	150,000	150,000	150,000
Committed Funds-Expansion	600,000	200,000	200,000	-	200,000	200,000	200,000	200,000	200,000
Committed Funds-Enrollment Contingency	-	325,000	325,000	-	375,000	450,000	575,000	875,000	875,000
RESERVES / ENDING FUND BALANCE	1,638,308	1,639,842	1,759,314	119,472	1,991,441	2,185,881	2,403,847	2,835,874	3,421,072
Change in Fund Balance	196,553	127,518	121,006	(6,512)	232,128	194,439	217,966	432,027	585,198
TOTAL EXP. & ENDING FUND BALANCE	7,435,161	7,776,289	8,443,563	667,274	9,023,100	9,716,457	10,338,797	11,004,301	11,822,614