

Loveland Classical Schools
Board Regular Meeting Minutes
April 26, 2018, 6:00 p.m.



1.0 Opening of Regular Meeting

Board Chairman Howard Wenger called the meeting to order at 6:00 pm. Board members present were Kim Barnes, John Lehner, Howard Wenger, Bruce Finger, Jed Link, Frank McArthur and Denise Dicks. John Kaufman, Academy Principal was also present. Executive Director, Ian Stout was not present due to an excused absence.

2.0 Adoption of Agenda

Mr. Finger motioned to approve the agenda. Mrs. Barnes seconded, and the motion carried unanimously.

3.0 Consent Agenda

Mr. Finger motioned to approved the Consent Agenda. Mr. Lehner seconded, and the motion carried unanimously.

3.1 Approval of March 27, 2018 Regular Meeting Minutes

3.2 Reports

- 3.2.1 School Report**
- 3.2.2 Student Services Update**
- 3.2.3 SAC Report**
- 3.2.4 Treasurer's Report**
- 3.2.5 Marketing Report**
- 3.2.6 Foundation Report**
- 3.2.7 Expansion Report**
- 3.2.8 Board Policy and Development Report**
- 3.2.9 Academic Affairs Report**
- 3.2.10 Strategic Fundraising Report**

4.0 Public Participation

4.1 Public Comment

There was no public comment.

5.0 Time of Recognition

5.1 April Recognition

The individuals recognized for April are as follows:

Each month, the Loveland Classical Schools Board of Directors designates a special time of recognition to honor the efforts of those who have gone above and beyond to support the mission and vision of Loveland Classical Schools. We would like to recognize Jennifer

Thayer and Lea Grundy for using their gifts, knowledge and talents to better the Loveland Classical Schools community.

We appreciate the tireless efforts Jennifer and Lea have given to coordinate the Primus Passus Kindergarten information sessions for incoming Kindergartners and their families. This event is a wonderful beginning for incoming Kindergartners to experience their new school and for their parents to begin to inculcate the unique characteristics that constitute LCS. This important event is just one of the many ways Jennifer and Lea contribute to our school, as they are present and help in many areas including other Kindergarten projects and in classrooms.

Thank you for all you do for our students, families, staff, and school.

6.0 Discussion Items

6.1 LCS 2018/19 Proposed Budget

Mr. Finger and Mrs. Barnes reviewed the proposed budget.

6.2 External Safety and Security Audit Update

Mr. McArthur reviewed the options for conducting an external audit of safety and security at LCS. There are a few private vendors that provide varying levels of audits for fees. There are also a few free options provided by different government agencies. There may be grants available to cover the costs of implementing items identified in the audit. Mr. Finger also brought up the aspect of potential environmental safety items such as lead in the water or the presence of radon. The board will continue the discussion at the May work session.

Mrs. Barnes moved that we take a 5-minute break. Denise seconded and the motion carried unanimously.

Mr. Wenger called the meeting back into order with all of the same people present.

6.3 Board Training on LCS' Charter Renewal and Waivers

Mr. Bryce Carlson who works for LCS' legal firm and is an LCS parent joined the board meeting to provide the board with a broad overview of the charter contract LCS has with TSD. The contract itself will be revised slightly prior to the anticipated approval by TSD board in June. Mr. Carlson talked about how the charter school's waivers are the lifeblood of charter schools. While the charter community won in a large way with the recent state passage of the sharing of state school district's mil levies, there was also a pulling back in the same law of some of the waivers that used to be automatic being changed to non-automatic. When a charter school waiver is non-automatic, it has to be approved by the approving district and the State Board of Education.

6.4 LCS Strategic Plan Progress Update

The board will discuss this in its meeting next month.

6.5 Proposed Revised LCS Graduation Requirements

The board discussed the revisions being made to the LCS HS graduation requirements. For clarity, the board asked Mr. Kaufman to make some adjustments to the policy and the board would vote on it later.

6.7 Board Task Calendar

Mrs. Barnes plans to be at the Board/Staff Meeting on Monday, May 7 at 3:40pm at the Academy.

The May Coffee with Mr. Stout and the board will be Friday May 4. Mr. McArthur and Mr. Wenger will attend the coffee with Mr. Stout.

Mrs. Barnes will be out of town for the May 10 Work Session.

The board is providing breakfast on Monday, May 7 for Teacher Appreciation. They decided to provide breakfast burritos, coffee and juice. Mrs. Dicks will coordinate the orders. Mrs. Barnes will deliver to the Academy and Mrs. Dicks will deliver to the Lyceum.

Mr. Lehner is taking care of the monthly board contributions to the Parent Pride newsletter.

7.0 Action Items

7.1 LCS 2018/19 Proposed Budget

Mr. Finger moved to approve the resolution to adopt the 2018-2019 Fiscal Year Budget. Mr. McArthur seconded and the motion carried unanimously.

RESOLUTION

BOARD OF DIRECTORS

LOVELAND CLASSICAL SCHOOLS

ADOPT 2018-2019 FISCAL YEAR BUDGET

Pertinent Facts:

The board of directors and the administrative staff of Loveland Classical Schools, State of Colorado, have carefully considered the educational needs of said school for the period beginning July 1, 2018 and ending June 30, 2019; and

The following are some of the material changes to the budget from the prior year.

- We have budgeted for an increase in the Per Pupil Revenue for next year. Based upon current legislative discussion we are estimating a 6.25% increase from the PPR last year.*
- Enrollment is projected to increase by 40 students over the October 2017 count. To a new student count of 902.*
- Staff increases will be awarded at an average of 4.5% for FY 18/19.*
- An increase of 5% is anticipated in Health Benefits for FY 18/19.*
- With additional money from the State PERA will remain flat at 20.15% of salaries.*

- *Total Fund Balance projected to increase by \$289,596 next year. Depending on final student count we may need additional staff.*

The board of directors and the administrative staff of said school have prepared a budget which will best support such educational needs within the financial limitations of the school; therefore

Recommended Motion:

Be it resolved by the Board of Directors of Loveland Classical Schools in Larimer County adopt the proposed budget 2018/19 fiscal year and make appropriations to the various funds as follows:

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| <i>General Fund Expenditures</i> | <i>\$7,207,133</i> |
| <i>General Fund Reserves</i> | <i><u>2,058,781</u></i> |
| <i>Total General Fund Appropriations</i> | <i>\$9,265,914</i> |

7.2 Proposed Revised LCS Graduation Requirements

The board tabled this action item until it receives revisions and can be voted on in May.

At 8:20 pm, Mr. Wenger moved to adjourn the meeting. Mr. Lehner seconded and the motion carried unanimously. The meeting adjourned at 8:20 pm.