

*Loveland Classical Schools*

2019 - 2020  
Budget  
vs. YTD Actuals

As of November 30, 2019

12/6/2019





















**Loveland Classical Schools**  
**3835 14th St. SW**  
**Loveland, CO 80537**  
**970-541-1507**

**Prepared By:**  
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**303-643-5642**

**Loveland Classical Schools  
Financial Dashboard**

As of November 30, 2019

		ACTUALS		Benchmarks		
Indicator	Calculation	11/30/2019		 Red	 YELLOW	 GREEN
<b>Months of Unrestricted Cash</b>	Bond Requirement > 40 days	 <b>3.14</b> 		< 1	1 - 3	> 3
	Unrestricted Cash	\$2,386,447.08				
	Total Projected Actual Expenditures	\$9,120,289.39				
<b>Payroll/Benefits % of Revenue</b>		 <b>52%</b> 		< 50% or > 70%		50% - 70%
	Total Projected Salary & Benefits	\$4,945,849.67				
	Total Projected Revenues	\$9,556,167.21				
<b>Facility Cost % of Revenue</b>		 <b>13%</b> 		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$1,273,640.00				
	Total Projected Revenues	\$9,556,167.21				
<b>Surplus/(Deficit) % of Expenditures</b>	Based upon larger than 10% Unrestricted Operating Reserve	 <b>4.78%</b> 		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	\$435,877.88				
	Total Projected Actual Expenditures	\$9,120,289.39				
<b>Instructional Staff to Students</b>		 <b>12.73</b> 		> 20	16 - 20	< 16
	Instructional Staff	72.06				
	Students	917				
<b>Total Staff to Students</b>		 <b>9.08</b> 		> 18	12.01 - 18	< = 12
	Total Staff	100.97				
	Students	917				
<b>Debt Coverage Ratio</b>	Bond Requirement >1.10	 <b>1.75</b> 		<1.10	> 1.10 & < 1.20	> 1.20
	Debt Service & Rental Payments	1,273,640.00				
	Capital Expenditures	516,504.00				
	Change in Fund Balance	435,877.88				
<b>State UIP Rating</b>		 PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance

# Loveland Classical Schools

## Statement of Financial Position

November 30, 2019

	11/30/2019	11/30/2018	
	General Fund	General Fund	Change From Prior Year
<b>Assets</b>			
Current Assets:			
Cash Operating Account	395,660	257,462	138,198
Colostrust Investment	1,867,532	1,632,970	234,562
UMB Repair & Replacement Reserve	123,055	61,250	61,805
Petty Cash	200	200	-
Subtotal Cash	<u>2,386,447</u>	<u>1,951,882</u>	<u>434,565</u>
Accounts Receivable - District Bond	11,281	-	11,281
Undeposited Funds	3,807	-	3,807
Accounts Receivable	-	(10,805)	10,805
Subtotal Other Current Assets	<u>15,088</u>	<u>(10,805)</u>	<u>25,893</u>
<b>Total Assets</b>	<b><u>2,401,535</u></b>	<b><u>1,941,077</u></b>	<b><u>460,457</u></b>
<b>Liabilities and Fund Equity</b>			
Current Liabilities:			
Accounts Payable - Thompson School District	33,116	-	33,116
Accounts Payable - General	29,359	7,037	22,322
Accrued Salaries & Benefits	221,287	219,963	1,323
Payroll Liabilities	130,823	106,818	24,005
Deferred Revenue	-	55	(55)
Subtotal Current Liabilities	<u>414,585</u>	<u>333,873</u>	<u>80,712</u>
Fund Equity			
TABOR 3% Emergency Reserve	267,694	224,902	42,792
Operating Reserve 11% Target	454,911	365,568	89,343
Operating Reserve Unrestricted	191,290	(13,265)	204,556
Repair & Replacement Reserve	123,055	90,000	33,055
Committed Funds- Safety, Building, Site Improv.	500,000	115,000	385,000
Committed Funds-Future Mill Expenditures	-	450,000	(450,000)
Committed Funds-Enrollment Contingency	450,000	375,000	75,000
Subtotal Fund Equity	<u>1,986,950</u>	<u>1,607,204</u>	<u>379,746</u>
<b>Total Liabilities and Fund Equity</b>	<b><u>2,401,535</u></b>	<b><u>1,941,077</u></b>	<b><u>460,457</u></b>

**Loveland Classical Schools**  
Revenue Expenditures Budget / Actuals

				FY 2018-2019					Comments
	2019-2020 Adopted Budget Year 9	Year to Date Actuals 11/30/2019	% of Budget	Revised Budget Year 8	Prior Year to Date Actuals Year 8	% of Budget	2019-2020 Projected Actuals Year 8	Over / (Under) Adopted Budget	
<b>Baseline - For the Year =</b> 42%									
Head Count	917			876			917	-	
Funded Pupil Count	892			839.5			895	3	
Per Pupil Revenue (PPR)	<b>\$ 8,025.07</b>			<b>\$ 7,716.41</b>			<b>\$ 8,052.74</b>	<b>\$ 28</b>	
<b>BEGINNING FUND BALANCE</b>	2,319,965	2,423,500		1,905,970	1,905,970		2,423,500	103,535	
<b>GENERAL FUND REVENUE</b>									
<b>Local Source Revenues</b>									
Contributions & Donations	6,500	11,847	182%	6,500	6,446	99%	11,847	5,347	CO Succeed Award - \$5k
Foundation Grants	-	26,751	-	34,230	18,289	53%	27,366	27,366	
Instructional Materials Fees	46,830	31,635	68%	37,335	37,283	100%	46,988	158	
MS/HS Art Fees	3,000	1,729	58%	2,355	2,265	96%	3,000	-	
Interest Income	40,800	18,897	46%	40,800	16,935	42%	45,000	4,200	42%
Insurance Reimbursement	-	-	-	888	888	100%	-	-	
LED Light Project Rebate	28,000	-	-	-	-	-	-	(28,000)	
Miscellaneous Revenue	-	-	-	-	-	-	2,000	2,000	
Building Rental Income	2,000	-	-	2,000	75	4%	-	(2,000)	
Summer Academy	-	-	-	10,000	-	-	-	-	
Kindergarten Tuition	-	-	-	77,685	25,605	33%	-	-	
Student Activities	57,000	30,182	53%	57,000	22,854	40%	57,000	-	
<b>State Source Revenues</b>									
Sped Credit From District - Teacher	68,700	32,782	48%	68,700	26,955	39%	78,672	9,972	1 FTE
Sped Para Credit From District	30,278	12,201	40%	30,728	11,010	36%	29,282	(996)	1 FTE
SHOA Credit From District	60,168	25,749	43%	60,168	23,126	38%	61,800	1,632	2 FTE SHOA
Capital Construction Grant	233,615	80,934	35%	255,608	100,669	39%	243,780	10,165	\$272.38 per Student
Read Act Grant	-	-	-	17,531	-	-	17,898	17,898	
Gifted and Talented	6,000	-	-	6,000	-	-	6,000	-	
<b>Federal Source Revenues</b>									
Title II - Staff Development	18,468	-	-	-	-	-	18,468	-	@ \$22 per PY FTE
Title IV - Staff Development	-	-	-	-	-	-	2,250	2,250	
<b>Per Pupil Allocation</b>									
PER PUPIL ALLOCATION	7,158,359	2,992,935	42%	6,477,618	2,624,015	41%	7,207,202	48,843	\$8,052.74 per FTE
Est. Rescission = \$2.62/ea	(2,267)	(974)	43%	(2,267)	-	-	(2,345)	(78)	\$2.62 per FTE
Kindergarten FFE	-	31,101	-	-	-	-	31,101	31,101	
Mill Levy 2018	1,165,675	22,193	2%	700,923	-	-	1,169,595	3,920	\$1,306.81 per FTE (estimate)
TSD Funding	-	-	-	259,585	108,160	42%	-	-	
TSD Bond Funding	-	381,042	-	-	-	-	499,263	499,263	Lckr Room, Lyceum Siding, Fiel
<b>TOTAL REVENUES</b>	8,921,126	3,699,003	41%	8,143,387	3,024,577	37%	9,556,167	633,042	<b>39%</b>
<b>REVENUES &amp; BEG. FUND BALANCE</b>	11,241,091	6,122,504	54%	10,049,357	4,930,547	49%	11,979,667	736,577	

**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

				FY 2018-2019					Comments
	2019-2020 Adopted Budget Year 9	Year to Date Actuals 11/30/2019	% of Budget	Revised Budget Year 8	Prior Year to Date Actuals Year 8	% of Budget	2019-2020 Projected Actuals Year 8	Over / (Under) Adopted Budget	
<b>Baseline - For the Year =</b> 42%									
<b>GENERAL FUND EXPENSES</b>									
Teacher Pay (38.84 FTE K-12)	1,670,828	641,347	38%	1,333,690	565,786	42%	1,662,600	(8,228)	39%
High School Teacher Pay (9.11 FTE)	391,923	184,067	47%	382,200	141,446	37%	390,000	(1,923)	47%
Extra Duty Pay	10,000	4,895	49%	8,320	1,250	15%	10,000	-	49%
Summer Academy	-	-	-	7,200	-	-	-	-	-
Classroom Coordinator Pay (19.31 FTE)	429,300	179,371	42%	385,670	153,758	40%	429,300	-	42%
Substitute Instructional Pay (1.8 FTE)	53,600	17,365	32%	30,000	11,598	39%	53,600	-	32%
Sped Teacher (1.0 FTE - LCS)	47,950	19,925	42%	46,100	19,050	41%	48,250	300	41%
Sped Para-Professional Pay (1.0 FTE)	18,500	5,711	31%	16,600	4,638	28%	18,200	(300)	31%
Title II - Salary	1,000	-	-	1,000	400	40%	1,000	-	0%
Student Services (10.5 FTE)	402,000	155,290	39%	349,320	124,171	36%	378,150	(23,850)	-
Student Support (3.0 FTE)	75,400	31,375	42%	69,920	29,353	42%	76,500	1,100	41%
Central Support (4.16 FTE)	87,000	35,865	41%	88,080	33,199	38%	96,800	9,800	-
School Admin (3.0 FTE)	260,000	109,970	42%	250,000	104,167	42%	264,500	4,500	42%
School Admin Support (1.75 FTE)	58,850	28,112	48%	61,260	25,508	42%	58,850	-	-
Business Services (1.38 FTE)	50,200	24,677	49%	47,640	21,267	45%	50,550	350	49%
Overtime	5,000	-	-	5,000	-	-	5,000	-	0%
Operations & Maintenance (6.13 FTE)	132,400	57,243	43%	103,345	39,531	38%	142,650	10,250	40%
<b>TOTAL SALARY</b>	<b>3,693,950</b>	<b>1,495,213</b>	<b>40%</b>	<b>3,185,345</b>	<b>1,275,122</b>	<b>40%</b>	<b>3,685,950</b>	<b>(8,000)</b>	<b>41%</b>
<b>TOTAL BONUS</b>	<b>151,800</b>	<b>78,190</b>	<b>52%</b>	<b>108,615</b>	<b>90,615</b>	<b>83%</b>	<b>96,832</b>	<b>(54,968)</b>	<b>81%</b>
<b>TOTAL HEALTH BENEFITS</b>	<b>311,820</b>	<b>126,182</b>	<b>40%</b>	<b>269,836</b>	<b>101,203</b>	<b>38%</b>	<b>311,820</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIFE/STD/LTD</b>	<b>23,583</b>	<b>10,444</b>	<b>44%</b>	<b>22,460</b>	<b>10,145</b>	<b>45%</b>	<b>23,583</b>	<b>-</b>	<b>44%</b>
<b>TOTAL MEDICARE</b>	<b>55,687</b>	<b>22,048</b>	<b>40%</b>	<b>47,665</b>	<b>19,278</b>	<b>40%</b>	<b>54,836</b>	<b>(851)</b>	<b>40%</b>
<b>TOTAL PERA</b>	<b>773,606</b>	<b>300,881</b>	<b>39%</b>	<b>642,537</b>	<b>251,936</b>	<b>39%</b>	<b>761,484</b>	<b>(12,122)</b>	<b>40%</b>
<b>TOTAL UNEMPLOYMENT</b>	<b>10,758</b>	<b>4,562</b>	<b>42%</b>	<b>9,317</b>	<b>3,964</b>	<b>43%</b>	<b>11,345</b>	<b>380</b>	<b>40%</b>
<b>TOTAL BENEFITS</b>	<b>1,175,454</b>	<b>464,117</b>	<b>39%</b>	<b>991,814</b>	<b>386,526</b>	<b>39%</b>	<b>1,163,068</b>	<b>(12,593)</b>	<b>40%</b>
Percentage of Salary	32%	31%		31%	30%		32%		
<b>TOTAL SALARY AND BENEFITS</b>	<b>5,021,204</b>	<b>2,037,520</b>	<b>41%</b>	<b>4,285,774</b>	<b>1,752,263</b>	<b>41%</b>	<b>4,945,850</b>	<b>(75,561)</b>	<b>41%</b>
Percentage of Revenues	56%	55%		53%	58%		52%		
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>102,302</b>	<b>53,067</b>	<b>52%</b>	<b>97,360</b>	<b>43,434</b>	<b>45%</b>	<b>103,475</b>	<b>1,173</b>	<b>51%</b>
K-5 Books & Periodicals	17,500	14,466	83%	20,000	8,427	42%	17,500	-	G2 Core Knowledge Hist & C
Elementary Consumables	20,000	18,232	91%				20,000	-	Singapore Math workbooks
MS Books & Periodicals	11,500	10,268	89%	11,500	11,367	99%	11,500	-	
HS Books & Periodicals	15,000	18,220	121%	13,000	12,744	98%	18,220	3,220	
<b>TOTAL BOOKS &amp; PERIODICALS</b>	<b>64,000</b>	<b>61,187</b>	<b>96%</b>	<b>44,500</b>	<b>32,537</b>	<b>73%</b>	<b>67,220</b>	<b>3,220</b>	<b>91%</b>

**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

Baseline - For the Year = 42%				FY 2018-2019					Comments
	2019-2020 Adopted Budget Year 9	Year to Date Actuals 11/30/2019	% of Budget	Revised Budget Year 8	Prior Year to Date Actuals Year 8	% of Budget	2019-2020 Projected Actuals Year 8	Over / (Under) Adopted Budget	
<b>Student Activities</b>									
K-5 Athletic Program	6,000	4,422	74%	6,000	3,490	58%	6,000	-	\$6,000 Rev.
MS Athletic Program	29,800	13,722	46%	29,800	9,499	32%	29,800	-	\$16,800 GF \$13K Rev.
HS Athletic Program	29,000	15,206	52%	23,000	14,569	63%	29,000	-	\$21,000 GF \$8K Rev.
Extra-Curricular	83,350	11,878	14%	47,350	9,146	19%	83,350	-	\$53,350 GF \$30K Rev.
<b>TOTAL STUDENT ACTIVITIES</b>	<b>148,150</b>	<b>45,228</b>	<b>31%</b>	<b>106,150</b>	<b>36,704</b>	<b>35%</b>	<b>148,150</b>	-	<b>31%</b>
<b>Instructional Furniture &amp; Equipment</b>									
Equipment Lease - Copy Charge	28,800	14,695	51%	32,842	12,469	38%	28,800	-	51%
K-5 Classroom FF&E	18,700	31,744	170%	8,500	8,009	94%	31,744	13,044	New Kinder Room set-up
MS/HS Classroom FF&E	9,000	8,660	96%	9,000	8,556	95%	9,000	-	
Student Computer Media	1,000	-	-	1,000	-	-	1,000	-	
Technology Infrastructure	40,000	-	-	-	-	-	25,000	(15,000)	CO Succeed Award - \$5k
K-5 Technology Equipment	15,000	20,406	136%	17,000	625	4%	35,000	20,000	Computer purchases/BOY
MS/HS Technology Equipment	20,000	3,894	19%	18,100	5,777	32%	20,000	-	Computer purchases/BOY
<b>TOTAL Furniture &amp; Equipment</b>	<b>132,500</b>	<b>79,400</b>	<b>60%</b>	<b>86,442</b>	<b>35,435</b>	<b>41%</b>	<b>150,544</b>	<b>18,044</b>	<b>53%</b>
<b>Student Supporting Serv. - Progr. 2100</b>									
Student Support Gen Supplies	500	-	-	500	-	-	500	-	
Student Guide Elec Media	-	-	-	-	-	-	-	-	
Health General Supplies	1,500	662	44%	1,500	529	35%	1,500	-	
Staff Development Supplies	-	-	-	-	-	-	-	-	
<b>TOTAL STUDENT SUPPORT</b>	<b>2,000</b>	<b>662</b>	<b>33%</b>	<b>2,000</b>	<b>529</b>	<b>26%</b>	<b>2,000</b>	-	<b>33%</b>
<b>Instructional Support - Program 2200</b>									
Inst. Staff Professional Development	8,500	7,682	90%	6,500	3,874	60%	8,500	-	
Inst. Staff Professional Development - Title IIA	18,468	10,118	55%	(1,000)	12,041	-1204%	18,468	-	
Inst. Staff Professional Development - Title IV	-	650	-	-	-	-	2,250	2,250	
Staff Mileage Reimbursement	3,000	264	9%	3,000	445	15%	3,000	-	
Professional - Education Services	20,000	-	-	-	-	-	20,000	-	
Concurrent Credit HS	10,200	(25)	0%	10,000	-	-	10,200	-	Refunded Fees if passed
Student Assessment Supplies	18,106	12,992	72%	16,000	11,463	72%	18,106	-	DIBELS & NWEA MAP
Inst. Technology Services/Web Hosting	1,900	469	25%	1,500	874	58%	1,900	-	
Inst. Technology Supplies	7,500	1,411	19%	7,150	1,653	23%	7,500	-	
<b>TOTAL INSTRUCTIONAL SUPPORT</b>	<b>87,674</b>	<b>33,561</b>	<b>38%</b>	<b>43,150</b>	<b>30,350</b>	<b>70%</b>	<b>89,924</b>	<b>2,250</b>	<b>37%</b>
<b>Foundation Grants</b>									
Purchased Services	-	-	-	10	10	100%	-	-	
Supplies	-	16,930	-	5,000	8,478	170%	16,930	16,930	
FF&E	-	10,436	-	29,220	24,743	85%	10,436	10,436	
<b>TOTAL FOUNDATION GRANT</b>	<b>-</b>	<b>27,366</b>	<b>-</b>	<b>34,230</b>	<b>33,230</b>	<b>97%</b>	<b>27,366</b>	<b>27,366</b>	

**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

				FY 2018-2019					Comments
	2019-2020 Adopted Budget Year 9	Year to Date Actuals 11/30/2019	% of Budget	Revised Budget Year 8	Prior Year to Date Actuals Year 8	% of Budget	2019-2020 Projected Actuals Year 8	Over / (Under) Adopted Budget	
<b>Baseline - For the Year =</b> 42%									
<b>READ Act. Grant</b>									
Special Teachers Pay Read Act	-	3,618	-	13,433	3,909	29%	13,000	13,000	
Special Teacher Read Act Benefits	-	752	-	2,942	775	26%	2,880	2,880	
Student Asses Gen Supply Read Act	-	857	-	1,156	-	-	2,018	2,018	
<b>TOTAL READ ACT GRANT</b>	<b>-</b>	<b>5,227</b>	<b>-</b>	<b>17,531</b>	<b>5,674</b>	<b>32%</b>	<b>17,898</b>	<b>17,898</b>	<b>29%</b>
<b>District Purchased Services</b>									
TSD ELA Purchased Service	111,769	50,129	45%	104,776	41,728	40%	120,310	8,541	Per District Estimate
Sped Purchased Services	969,355	422,433	44%	895,727	351,632	39%	1,013,839	44,484	Per District Estimate
TSD Admin Purchase Services	85,833	38,498	45%	80,463	32,045	40%	92,395	6,562	Per District Estimate
<b>TOTAL DISTRICT PURCH. SERVICES</b>	<b>1,166,956</b>	<b>511,060</b>	<b>44%</b>	<b>1,080,966</b>	<b>425,404</b>	<b>39%</b>	<b>1,226,544</b>	<b>59,588</b>	<b>42%</b>
<b>Board - Program 2300</b>									
Board Prof. Development	2,000	1,080	54%	2,000	630	32%	2,000	-	
Board Support Prof Purch Serv	1,000	-	-	1,000	-	-	1,000	-	
Board Support Rental Land/Bldg	250	-	-	250	-	-	250	-	
Board Support Supplies	5,000	355	7%	3,750	230	6%	5,000	-	
Board Legal Services	11,500	3,024	26%	11,250	2,992	27%	11,500	-	
<b>TOTAL BOARD ADMINISTRATION</b>	<b>19,750</b>	<b>4,459</b>	<b>23%</b>	<b>18,250</b>	<b>3,851</b>	<b>21%</b>	<b>19,750</b>	<b>-</b>	<b>23%</b>
<b>School Administration - Program 2400</b>									
School Admin Professional Development	4,000	16	0%	3,500	1,854	53%	4,000	-	
School Admin Cell Phone	2,550	944	37%	900	322	36%	2,550	-	
Admin, Central Support & Operation Mileage	2,000	349	17%	2,000	292	15%	2,000	-	
School Admin Supplies	1,000	10	1%	1,000	398	40%	833	(167)	
Meals And Refreshments	1,000	1,167	117%	1,000	539	54%	2,000	1,000	
Staff Appreciation Awards	3,000	276	9%	1,500	100	7%	2,167	(833)	
<b>TOTAL SCHOOL ADMINISTRATION</b>	<b>13,550</b>	<b>2,762</b>	<b>20%</b>	<b>9,900</b>	<b>3,506</b>	<b>35%</b>	<b>13,550</b>	<b>-</b>	<b>20%</b>
<b>Business Services - Program 2500</b>									
Business Bank/Merch Fees	2,000	145	7%	1,900	451	24%	2,000	-	Credit Card Usage
Bond Fees	14,050	10,592	75%	15,496	12,373	80%	14,050	-	Surveillance Fee/CECFA Bo
Prof Legal Services	2,000	486	24%	2,500	187	7%	2,000	-	HR Questions
Acct/Audit Services	9,500	7,400	78%	9,500	5,000	53%	9,500	-	
Other Prof. Services (Background Check)	6,800	3,038	45%	6,500	3,230	50%	6,800	-	
Business Services	72,828	30,345	42%	71,400	29,750	42%	72,828	-	BFS Services
Technical Services	1,000	1,084	108%	1,000	1,000	100%	1,084	84	Erate Services/1095 Form
Prof Development	500	99	20%	500	44	9%	500	-	
Postage	850	220	26%	1,000	113	11%	850	-	
Office Mileage Reimbursement	950	458	48%	750	357	48%	950	-	
Supplies	1,900	1,327	70%	1,900	1,070	56%	1,900	-	
Office Non-Capital FF&E	500	-	-	500	-	-	500	-	
Office Dues & Fees	7,661	7,107	93%	6,838	6,962	102%	7,661	-	\$8.13 Per FTE CLCS/Amazon
Payroll Agent Fees	6,400	2,303	36%	5,900	2,153	36%	6,400	-	
<b>TOTAL BUSINESS SERVICES</b>	<b>126,939</b>	<b>64,603</b>	<b>51%</b>	<b>125,684</b>	<b>62,690</b>	<b>50%</b>	<b>127,023</b>	<b>84</b>	<b>51%</b>

**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

				FY 2018-2019					Comments
	2019-2020 Adopted Budget Year 9	Year to Date Actuals 11/30/2019	% of Budget	Revised Budget Year 8	Prior Year to Date Actuals Year 8	% of Budget	2019-2020 Projected Actuals Year 8	Over / (Under) Adopted Budget	
<b>Baseline - For the Year =</b> 42%									
<b>Operations and Maint. - Prog. 2600</b>									
Utility Services	75,750	29,174	39%	74,154	28,822	39%	75,750	-	39%
Natural Gas	11,000	1,644	15%	11,000	1,254	11%	11,000	-	15%
Water/Sewage	44,700	27,456	61%	35,000	19,950	57%	54,700	10,000	Incl. \$9K-field; \$8,753 Acade
Disposal Services	8,000	3,959	49%	7,900	3,433	43%	8,000	-	49%
Lawn Care - Academy	15,500	5,294	34%	10,025	7,158	71%	15,500	-	Includes \$5k for new field
Lawn Care - Lyceum	4,500	2,121	47%	4,450	3,548	80%	4,500	-	
Snow Removal	9,400	2,778	30%	9,200	401	4%	9,400	-	30%
Repair & Maintenance	45,000	41,675	93%	106,725	21,237	20%	45,000	-	
Street Maintenance Fee	5,000	3,369	67%	5,000	3,062	61%	5,000	-	
Telephone Communication	15,300	8,869	58%	15,000	7,184	48%	15,300	-	58%
Security Repair & Maintenance	8,600	1,991	23%	8,500	3,672	43%	8,600	-	Trident Security
Safety Repair & Maintenance	800	-	-	750	1,699	227%	1,409	609	\$3,640 Tinting
Safety Services	1,500	1,848	123%	9,500	9,339	98%	1,848	348	
Safety Supplies	2,900	3,251	112%	2,900	1,551	53%	8,251	5,351	\$5k safety signage
Security Supplies	1,900	2,165	114%	1,900	997	52%	3,038	1,138	
Facility Supplies	25,500	11,939	47%	25,000	16,638	67%	25,500	-	47%
Facility Non-Cap Equipment	5,000	1,803	36%	13,400	5,922	44%	5,000	-	
LED Light Project	78,000	51,719	66%	-	-	-	51,719	(26,281)	Elevation Lighting
Land Improvement - Academy Athletic Field	-	1,655	-	68,160	-	-	1,655	1,655	DCS
Building Improvement - Academy Locker Room	-	142,390	-	90,278	-	-	233,510	233,510	Locker Room; Acd. cls \$4k
Building Improvement- Lyceum	-	265,217	-	185,000	185,000	100%	281,339	281,339	Siding, Gravel, Boulders
Building Lease Payment	1,272,200	530,224	42%	1,053,065	477,020	45%	1,272,200	-	
Building Lease Payment - TSD Funding	-	-	-	130,000	-	-	-	-	
Storage Shed / Second Site Rental	-	600	-	-	100	-	1,440	1,440	
<b>TOTAL OPERATIONS AND MAINT.</b>	<b>1,630,550</b>	<b>1,141,141</b>	<b>70%</b>	<b>1,866,907</b>	<b>797,987</b>	<b>43%</b>	<b>2,139,659</b>	<b>509,109</b>	<b>53%</b>
<b>% TO TOTAL EXPENSES</b>	<b>19%</b>	<b>28%</b>		<b>24%</b>	<b>24%</b>		<b>23%</b>		
<b>Central Support - Program 2800</b>									
Central Support Gen Supplies	1,000	570	57%	1,000	507	51%	1,115	115	
Advertising- Rental/Booths	12,000	1,593	13%	12,000	1,559	13%	12,000	-	From Salary; now Consultan
School Communication Software	2,500	-	-	7,500	-	-	2,500	-	
Liability Insurance Premiums	42,900	42,962	100%	40,773	40,773	100%	42,962	62	
Workers Comp. Insurance	20,500	21,043	103%	19,500	16,910	87%	21,043	543	Premium plus claims
<b>TOTAL CENTRAL SUPPORT</b>	<b>78,900</b>	<b>66,167</b>	<b>84%</b>	<b>80,773</b>	<b>59,748</b>	<b>74%</b>	<b>79,620</b>	<b>720</b>	<b>83%</b>
<b>TOTAL EXPENDITURES</b>	<b>8,594,475</b>	<b>4,135,553</b>	<b>48%</b>	<b>7,899,617</b>	<b>3,323,343</b>	<b>42%</b>	<b>9,120,289</b>	<b>563,891</b>	<b>45%</b>
<b>BEGINNING FUND BALANCE</b>	2,319,965	2,423,500		1,905,970	1,905,970		2,423,500	103,535	<b>100%</b>
<b>TOTAL REVENUES</b>	8,921,126	3,699,003	41%	8,143,387	3,024,577	37%	9,556,167	633,042	<b>39%</b>
<b>TOTAL EXPENDITURES</b>	<b>8,594,475</b>	<b>4,135,553</b>	<b>48%</b>	<b>7,899,617</b>	<b>3,323,343</b>	<b>42%</b>	<b>9,120,289</b>	<b>563,891</b>	<b>45%</b>



**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

				FY 2018-2019					Comments
	2019-2020 Adopted Budget Year 9	Year to Date Actuals 11/30/2019	% of Budget	Revised Budget Year 8	Prior Year to Date Actuals Year 8	% of Budget	2019-2020 Projected Actuals Year 8	Over / (Under) Adopted Budget	
<b>Baseline - For the Year = 42%</b>									
<b>Ending Fund Balance</b>	<b>2,646,616</b>	<b>1,986,950</b>	<b>75%</b>	<b>2,149,740</b>	<b>1,607,204</b>	<b>75%</b>	<b>2,859,378</b>	<b>172,686</b>	<b>69%</b>
<b>Reserved and Committed Funds</b>									
TABOR 3% Emergency Reserve	267,694	267,694	100%	244,302	224,902	92%	273,609	5,915	
Operating Reserve 11% Target (40 days)	945,392	454,911	48%	868,958	365,568	42%	1,003,232	57,840	
Operating Reserve Unrestricted	310,530	191,290	62%	6,481	(13,265)	-205%	512,537	202,008	
Repair & Replacement Reserve	120,000	123,055	103%	90,000	90,000	100%	120,000	-	Maximum \$150K
Committed Funds-Safety, Building, Site Improv.	500,000	500,000	100%	115,000	115,000	100%	500,000	-	
Committed Funds-Future Mill Expenditures	55,000	-	-	450,000	450,000	100%	-	(55,000)	
Committed Funds-Enrollment Contingency	450,000	450,000	100%	375,000	375,000	100%	450,000	-	
<b>RESERVES / ENDING FUND BALANCE</b>	<b>2,648,616</b>	<b>1,986,950</b>	<b>75%</b>	<b>2,149,740</b>	<b>1,607,204</b>	<b>75%</b>	<b>2,859,378</b>	<b>210,762</b>	<b>69%</b>
<b>Change in Fund Balance</b>	<b>328,651</b>	<b>(436,550)</b>		<b>243,770</b>	<b>(298,766)</b>		<b>435,878</b>	<b>107,227</b>	