

Loveland Classical Schools

FY20 - FY21 5 Year Adopted Budget



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Loveland Classical Schools
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Loveland Classical Schools 5 Year Budget

	2018-2019 Actuals Year 8	2019-2020 Revised Budget Year 9	2019-2020 Projected Actuals Year 9	2020-2021 Adopted Budget Year 10	Change Adopted FY21 /Revised FY20	2021-2022 Projection Year 11	2022-2023 Projection Year 12	2023-2024 Projection Year 13	2024-2025 Projection Year 14
Head Count	876	917	917	931	14.0	945	959	959	959
Funded Pupil Count	841.1	895.0	894.5	910.0	15.0	924.0	938.0	938.0	938.0
Per Pupil Revenue (PPR)	\$ 7,716.03	\$ 8,052.74	\$ 8,064.13	\$ 8,052.74	\$ -	\$ 8,254.06	\$ 8,460.41	\$ 8,671.92	\$ 8,888.72
BEGINNING FUND BALANCE	\$ 1,905,970	\$ 2,423,500	\$ 2,423,500	\$ 2,753,370	\$ 329,870	\$ 2,925,585	\$ 3,190,816	\$ 3,514,187	\$ 3,770,222
GENERAL FUND REVENUE									
Local Source Revenues									
Contributions & Donations	7,610	21,836	23,775	-	(21,836)	-	-	-	-
Foundation Grants	34,759	27,366	29,418	-	(27,366)	-	-	-	-
Instructional Materials Fees	39,015	46,988	23,736	34,125	(12,863)	48,510	49,245	49,245	49,245
MS/HS Art Fees	3,556	3,000	2,186	3,000	-	3,000	3,000	3,000	3,000
Interest Income	43,571	45,000	37,415	40,000	(5,000)	40,000	40,000	40,000	40,000
Insurance Reimbursement	888	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	2,000	2,950	-	(2,000)	-	-	-	-
Building Rental Income	2,855	2,000	-	-	(2,000)	-	-	-	-
Kindergarten Tuition	75,263	-	-	-	-	-	-	-	-
Instructional Services	1,500	500	500	-	(500)	-	-	-	-
Student Activities	54,364	60,955	65,843	57,000	(3,955)	58,000	58,000	58,000	58,000
State Source Revenues									
Sped Credit From District - Teacher	68,749	78,672	78,672	78,672	-	78,672	78,672	78,672	78,672
Sped Para Credit From District	30,278	29,282	29,282	29,282	-	29,282	29,282	29,282	29,282
SHOA Credit From District	60,169	61,800	61,800	61,800	-	61,800	61,800	61,800	61,800
Capital Construction Grant	251,803	243,780	243,644	240,430	(3,350)	231,922	223,664	212,481	201,857
State PERA Contribution	77,056	80,000	80,000	80,000	-	80,000	80,000	80,000	80,000
Read Act Grant	17,531	17,898	17,898	17,000	(898)	-	-	-	-
Gifted and Talented	6,000	9,000	9,000	6,000	(3,000)	6,000	6,000	6,000	6,000
At-Risk Funding - Additional	2,518	-	-	-	-	-	-	-	-
Federal Source Revenues									
Title II - Staff Development	15,267	18,468	18,468	18,000	(468)	20,482	20,790	21,098	21,098
Title IV - Staff Development	-	2,250	2,250	-	(2,250)	-	-	-	-
Per Pupil Allocation									
PER PUPIL ALLOCATION	6,480,817	7,207,202	7,213,364	7,327,993	120,791	7,626,750	7,935,865	8,134,261	8,337,618
Est. Rescission = \$2.62/ea	(1,620)	(2,345)	(2,344)	(2,345)	-	(2,345)	(2,345)	(2,345)	(2,345)
Kindergarten FFE	-	31,101	31,101	-	(31,101)	-	-	-	-
Mill Levy 2018	701,529	1,169,595	1,168,942	1,189,197	19,602	1,207,492	1,225,788	1,225,788	1,225,788
TSD Funding	259,585	-	-	-	-	-	-	-	-
TSD Bond Funding	112,809	499,263	637,190	-	(499,263)	-	-	-	-
TOTAL REVENUES	\$ 8,345,872	\$ 9,655,611	\$ 9,775,091	\$ 9,180,154	\$ (475,457)	\$ 9,489,566	\$ 9,809,761	\$ 9,997,282	\$ 10,190,015
REVENUES & BEG. FUND BALANCE	\$ 10,251,842	\$ 12,079,111	\$ 12,198,591	\$ 11,933,524	\$ (145,587)	\$ 12,415,151	\$ 13,000,577	\$ 13,511,469	\$ 13,960,237

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GENERAL FUND EXPENSES									
Teacher Pay (40.5 FTE)	\$ 1,329,328	\$ 1,646,300	\$ 1,666,609	\$ 1,749,700	\$ 103,400	\$ 1,793,443	\$ 1,838,279	\$ 1,884,236	\$ 1,931,341
High School Teacher Pay (9.5 FTE)	381,519	386,150	365,841	410,450	24,300	420,711	431,229	442,010	453,060
Extra Duty Pay	7,510	10,000	9,575	10,000	-	10,250	10,506	10,769	11,038
Classroom Coordinator Pay (20.7 FTE)	383,294	424,100	424,100	448,700	24,600	459,918	471,415	483,201	495,281
Substitute Instructional Pay (1.8 FTE)	38,600	53,600	43,011	54,100	500	55,453	56,839	58,260	59,716
Sped Teacher (1.0 FTE)	46,100	48,250	48,250	48,300	50	50,715	53,251	55,913	58,709
Sped Para-Professional Pay (1.0 FTE)	15,344	18,200	18,200	18,250	50	18,706	19,174	19,653	20,145
Title II - Salary	1,110	1,000	1,000	1,000	-	1,025	1,051	1,077	1,104
Student Services (8.2 FTE)	310,995	285,750	285,750	297,450	11,700	304,886	312,508	320,321	328,329
Instructional Student Support (3.2 FTE)	-	120,600	120,600	117,800	(2,800)	120,745	123,764	126,858	130,029
Student Support (3.2 FTE)	68,136	84,350	84,350	84,100	(250)	86,203	88,358	90,567	92,831
Central Support (2.3 FTE)	78,522	96,800	96,800	44,300	(52,500)	45,408	46,543	47,706	48,899
School Admin (3.0 FTE)	250,000	264,500	264,500	257,700	(6,800)	264,143	270,746	277,515	284,453
School Admin Support (1.0 FTE)	60,969	58,850	58,850	27,200	(31,650)	27,880	28,577	29,291	30,024
Business Services (1.5 FTE)	49,842	50,550	50,550	60,300	9,750	61,808	63,353	64,937	66,560
Overtime	-	5,000	5,000	5,000	-	5,125	5,253	5,384	5,519
Operations & Maintenance (6.1 FTE)	109,157	138,500	138,500	136,350	(2,150)	139,759	143,253	146,834	150,505
TOTAL SALARY	3,130,427	3,692,500	3,681,486	3,770,700	78,200	3,866,175	3,964,097	4,064,531	4,167,542
Teacher Retention Bonus	6,993	8,159	8,610	12,000	3,841	10,000	10,000	10,000	10,000
High Teacher Retention Bonus	2,007	2,342	1,890	5,000	2,658	4,000	4,000	4,000	4,000
Classroom Coordinator Retention Bonus	12,750	6,500	6,500	6,500	-	5,000	5,000	5,000	5,000
Performance Pay/Staff Year End	60,365	66,710	67,110	40,000	(26,710)	40,000	40,000	40,000	40,000
Operations & Maintenance Retention Bonus	-	1,000	1,000	1,500	500	1,500	1,500	1,500	1,500
Support Retention Bonus	4,500	3,000	3,000	3,000	-	3,000	3,000	3,000	3,000
School Admin Performance Bonus	11,750	14,800	14,800	14,800	-	14,800	14,800	14,800	14,800
TOTAL BONUS	100,865	103,491	103,890	82,800	(20,691)	78,300	78,300	78,300	78,300
TOTAL HEALTH BENEFITS	254,493	311,820	336,900	358,002	46,182	375,902	394,697	414,432	435,154
TOTAL LIFE/STD/LTD	22,329	23,583	26,000	24,762	1,179	26,000	27,300	28,665	30,099
TOTAL MEDICARE	45,812	54,578	54,424	55,639	1,061	56,522	57,925	59,364	60,840
TOTAL PERA	694,613	757,858	755,693	784,451	26,593	824,181	864,862	907,067	929,868
Non-Employer PERA Contributions	-	80,000	80,000	80,000	-	80,000	80,000	80,000	80,000
TOTAL UNEMPLOYMENT	9,405	11,292	11,260	11,404	111	11,554	11,845	12,143	12,449
TOTAL BENEFITS	1,026,653	1,239,131	1,264,277	1,314,258	75,126	1,374,159	1,436,629	1,501,671	1,548,409
Percentage of Salary	33%	34%	34%	35%		36%	36%	37%	37%
TOTAL SALARY AND BENEFITS	4,257,945	5,035,122	5,049,653	5,167,758	132,635	5,318,634	5,479,026	5,644,502	5,794,251
Percentage of Revenues	51%	52%	52%	56%		56%	56%	56%	57%
TOTAL INSTRUCTIONAL SUPPLIES	77,824	103,550	104,050	105,142	1,592	105,869	107,370	109,036	103,958
TOTAL BOOKS & PERIODICALS	36,589	67,220	70,059	70,500	3,280	68,000	68,000	68,000	68,000

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Student Activities									
K-5 Athletics	5,813	9,955	11,128	6,000	(3,955)	6,000	6,000	6,000	6,000
MS Athletic Program	24,754	29,800	21,109	29,800	-	29,800	29,800	29,800	29,800
HS Athletics	27,552	29,000	29,365	29,000	-	23,000	23,000	23,000	23,000
Extra-Curricular	42,585	83,350	80,000	83,350	-	85,017	86,717	88,452	90,221
TOTAL STUDENT ACTIVITIES	100,704	152,105	141,602	148,150	(3,955)	143,817	145,517	147,252	149,021
Instructional Furniture & Equipment									
Equipment Lease - Copy Charge	35,760	28,800	33,000	33,000	4,200	33,660	34,333	35,020	35,720
K-5 Classroom FF&E	8,525	31,744	31,744	8,000	(23,744)	8,160	8,323	8,490	8,659
MS/HS Classroom FF&E	8,947	9,000	10,214	9,000	-	9,180	9,364	9,551	9,742
Student Computer Media	-	1,000	-	1,000	-	1,020	1,040	1,061	1,082
TOTAL FURNITURE & EQUIPMENT	53,232	70,544	74,958	51,000	(19,544)	52,020	53,060	54,122	55,204
Instructional Technology & Innovation									
Technology Innovation	-	25,000	25,000	10,000	(15,000)	20,000	10,000	10,000	10,000
K-5 Technology Equipment	12,810	35,000	35,000	15,000	(20,000)	15,300	15,606	15,918	16,236
MS/HS Technology Equipment	20,989	20,000	20,000	15,000	(5,000)	15,300	15,606	15,918	16,236
TOTAL INST. TECH. & INNOVATION	33,798	80,000	80,000	40,000	(40,000)	50,600	41,212	41,836	42,473
Student Supporting Serv. - Progr. 2100									
Student Support General Supplies	-	500	-	500	-	510	520	531	541
Health General Supplies	1,776	1,500	1,500	1,500	-	1,530	1,561	1,592	1,624
TOTAL STUDENT SUPPORT	1,776	2,000	1,500	2,000	-	2,040	2,081	2,122	2,165
Instructional Support - Program 2200									
Inst. Staff Professional Development	6,490	10,000	10,000	10,000	-	10,200	10,404	10,612	10,824
Inst. Staff Professional Development - Title IIA	14,082	18,468	18,468	17,000	(1,468)	-	-	-	-
Inst. Staff Professional Development - Title IV	-	2,250	2,250	-	(2,250)	-	-	-	-
Staff Mileage Reimbursement	1,245	3,000	1,000	2,000	(1,000)	2,000	2,000	2,000	2,000
Professional - Education Services	-	20,000	5,000	30,000	10,000	30,600	31,212	31,836	32,473
Concurrent Credit HS	2,593	10,200	10,200	10,200	-	10,404	10,612	10,824	11,041
Student Assessment Supplies	12,725	18,106	13,247	19,000	894	18,610	18,862	18,862	18,862
Inst. Technology Services/Web Hosting	2,540	1,900	1,900	1,900	-	1,938	1,977	2,016	2,057
Inst. Technology Supplies	3,677	7,500	7,500	5,000	(2,500)	5,100	5,202	5,306	5,412
TOTAL INSTRUCTIONAL SUPPORT	43,352	91,424	69,565	95,100	3,676	78,852	80,269	81,457	82,669
Foundation Grants									
Purchased Services	20	-	-	-	-	-	-	-	-
Supplies	9,996	16,930	18,982	-	(16,930)	-	-	-	-
FF&E	24,743	10,436	10,436	-	(10,436)	-	-	-	-
TOTAL FOUNDATION GRANT	34,759	27,366	29,418	-	(27,366)	-	-	-	-

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READ Act. Grant									
Special Teachers Pay Read Act	12,190	13,000	13,000	13,150	150	-	-	-	-
Special Teacher Benefits	2,328	2,880	2,880	2,978	99	-	-	-	-
Student Assessment General Supply Read Act	3,237	2,018	2,018	872	(1,146)	-	-	-	-
TOTAL READ ACT GRANT	17,755	17,898	17,898	17,000	(898)	-	-	-	-
District Purchased Services									
TSD ELA Purchased Service	87,372	120,310	120,310	118,015	(2,295)	124,025	130,310	134,871	139,592
Sped Purchased Services	922,688	1,013,839	1,013,839	1,038,361	24,522	1,107,053	1,180,018	1,239,019	1,300,970
TSD Admin Purchase Services	46,197	92,395	92,395	90,630	(1,765)	95,245	100,072	103,575	107,200
TOTAL DISTRICT PURCH. SERVICES	1,056,257	1,226,544	1,226,544	1,247,006	20,462	1,326,323	1,410,401	1,477,465	1,547,761
% of PPR	16.3%	17.0%	17.0%	17.0%		17.4%	17.8%	18.2%	18.6%
Board - Program 2300									
Board Professional Development	749	2,000	1,080	1,000	(1,000)	2,000	2,040	2,081	2,122
Board Support Professional Purch Services	3,500	1,000	-	1,000	-	1,020	1,040	1,061	1,082
Board Support Rental Land/Building	-	250	-	250	-	255	260	265	271
Board Support Supplies	5,215	5,000	6,239	5,000	-	5,150	5,305	5,464	5,628
Board Legal Services	13,110	11,500	11,500	11,500	-	11,730	11,965	12,204	12,448
TOTAL GENERAL BOARD	22,574	19,750	18,819	18,750	(1,000)	20,155	20,610	21,075	21,551
School Administration - Program 2400									
School Admin Professional Development	3,418	4,000	5,242	4,000	-	4,080	4,162	4,245	4,330
School Admin Cell Phone	776	2,550	2,550	2,550	-	2,601	2,653	2,706	2,760
School Admin Mileage Reimbursement	1,105	2,000	1,000	2,000	-	2,040	2,081	2,122	2,165
School Admin Supplies	752	833	833	1,000	167	1,020	1,040	1,061	1,082
Meals and Refreshments	989	2,000	1,564	2,000	-	2,040	2,081	2,122	2,165
Staff Appreciation Awards	3,194	2,167	2,500	3,000	833	3,060	3,121	3,184	3,247
TOTAL SCHOOL ADMINISTRATION	10,235	13,550	13,689	14,550	1,000	14,841	15,138	15,441	15,749
Business Services - Program 2500									
Business Bank/Merchant Fees	1,360	2,000	1,000	2,000	-	2,040	2,081	2,122	2,165
Bond Fees	15,496	14,050	14,050	14,050	-	14,050	14,050	14,050	14,050
Business Prof Legal Services	1,159	2,000	2,000	2,000	-	2,040	2,081	2,122	2,165
Business Audit Services	9,500	9,500	8,400	8,450	(1,050)	8,619	8,791	8,967	9,147
Business Background Checks	6,573	6,800	5,500	6,800	-	6,936	7,075	7,216	7,361
Business Services	71,727	72,828	72,828	72,828	(0)	74,284	75,770	77,285	78,831
Business Technical Services	1,000	1,084	1,462	1,020	(64)	1,040	1,061	1,082	1,104
Business Professional Development	44	500	100	500	-	510	520	531	541
Postage	564	850	850	850	-	867	884	902	920
Business Office Mileage Reimbursement	906	950	950	950	-	969	988	1,008	1,028
Business Supplies	1,789	1,900	1,700	1,900	-	1,938	1,977	2,016	2,057
Business Office Non-Capital FF&E	-	500	-	500	-	510	520	531	541
Business Office Dues & Fees	7,277	7,661	7,674	8,000	339	7,287	7,394	7,394	7,394
Payroll Agent Fees	6,735	6,400	6,400	6,550	150	6,681	6,815	6,951	7,090
TOTAL BUSINESS SERVICES	124,130	127,023	122,914	126,398	(625)	127,772	130,008	132,179	134,394

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Operations and Maintenance - Prog. 2600									
Utility Services	70,485	75,750	75,750	77,265	1,515	78,810	80,387	81,994	83,634
Natural Gas	12,628	11,000	11,000	11,220	220	11,444	11,673	11,907	12,145
Water/Sewage	28,483	54,700	54,700	55,000	300	56,100	57,222	58,366	59,534
Disposal Services	8,078	8,000	9,300	8,160	160	8,323	8,490	8,659	8,833
Lawn Care - Academy	10,253	15,500	15,500	15,500	-	15,810	16,126	16,449	16,778
Lawn Care - Lyceum	5,325	4,500	4,500	4,500	-	4,590	4,682	4,775	4,871
Snow Removal	5,853	16,400	20,000	15,000	(1,400)	15,300	15,606	15,918	16,236
Repair & Maintenance	110,664	52,600	64,000	57,500	4,900	58,650	59,823	61,019	62,240
Street Maintenance Fee	7,718	5,000	8,056	8,000	3,000	8,160	8,323	8,490	8,659
Telephone Communication	17,477	15,300	15,300	15,606	306	15,918	16,236	16,561	16,892
Security - Contracted Services	-	-	-	79,100	79,100	83,055	87,208	91,568	96,147
Security Repair & Maintenance	16,044	8,600	8,600	8,600	-	8,772	8,947	9,126	9,309
Safety Repair & Maintenance	5,407	1,409	1,409	1,500	91	1,530	1,561	1,592	1,624
Safety Services	9,924	1,848	3,000	2,500	652	2,550	2,601	2,653	2,706
Safety Supplies	2,274	9,751	9,751	3,000	(6,751)	3,060	3,121	3,184	3,247
Security Supplies	1,447	3,038	3,038	1,900	(1,138)	1,938	1,977	2,016	2,057
Facility Supplies	29,978	25,500	25,500	26,010	510	26,530	27,061	27,602	28,154
Grounds Services Gen Supplies	-	5,000	-	5,100	100	5,202	5,306	5,412	5,520
Facility Non-Capital Equipment	13,752	51,719	2,000	15,000	(36,719)	15,300	15,606	15,918	16,236
LED Light Project	-	-	51,719	-	-	-	-	-	-
Land Improvement - Athletic Field	36,639	1,655	150,000	-	(1,655)	-	-	-	-
Building Improvement- Academy	115,869	233,510	236,185	-	(233,510)	-	-	-	-
Building Improvement- Lyceum	185,000	281,339	301,339	-	(281,339)	-	-	-	-
Building Lease Payment	1,052,744	1,272,200	1,272,200	1,406,700	134,500	1,405,750	1,409,250	1,407,000	1,409,200
Storage Shed / Second Site Rental	1,002	1,440	1,440	1,469	29	1,498	1,528	1,559	1,590
TOTAL OPERATIONS AND MAINT.	1,877,044	2,155,759	2,344,287	1,818,630	(337,129)	1,828,291	1,842,734	1,851,770	1,865,612
% TO TOTAL EXPENSES	24%	23%	25%	20%		20%	19%	19%	19%
Central Support - Program 2800									
Central Support Gen Supplies	1,176	1,115	1,115	700	(415)	714	728	743	758
Advertising- Rental/Booths	12,006	12,000	12,000	12,000	-	12,240	12,485	12,734	12,989
School Communication Software	7,540	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Liability Insurance Premiums	40,773	42,962	42,962	45,110	2,148	47,366	49,734	52,221	54,832
Workers Comp. Insurance	15,911	21,970	22,043	23,145	1,175	24,302	25,518	26,793	28,133
TOTAL CENTRAL SUPPORT	77,406	80,547	78,120	83,455	2,908	87,122	90,964	94,991	99,212
Food Services Operations- Progr. 3100									
Equipment / Renovations	2,964	2,145	2,145	2,500	355	-	-	-	-
TOTAL FOOD SERVICES	2,964	2,145	2,145	2,500	355	-	-	-	-
TOTAL EXPENDITURES	\$ 7,828,342	\$ 9,272,547	\$ 9,445,221	\$ 9,007,939	\$ (264,609)	\$ 9,224,335	\$ 9,486,390	\$ 9,741,247	\$ 9,982,020

Loveland Classical Schools 5 Year Budget

	2018-2019 Actuals Year 8	2019-2020 Revised Budget Year 9	2019-2020 Projected Actuals Year 9	2020-2021 Adopted Budget Year 10	Change Adopted FY21 /Revised FY20	2021-2022 Projection Year 11	2022-2023 Projection Year 12	2023-2024 Projection Year 13	2024-2025 Projection Year 14
			-						
BEGINNING FUND BALANCE	\$ 1,905,970	\$ 2,423,500	\$ 2,423,500	\$ 2,753,370	\$ 329,870	\$ 2,925,585	\$ 3,190,816	\$ 3,514,187	\$ 3,770,222
TOTAL REVENUES	\$ 8,345,872	\$ 9,655,611	\$ 9,775,091	\$ 9,180,154	\$ (475,457)	\$ 9,489,566	\$ 9,809,761	\$ 9,997,282	\$ 10,190,015
TOTAL EXPENDITURES	\$ 7,828,342	\$ 9,272,547	\$ 9,445,221	\$ 9,007,939	\$ (264,609)	\$ 9,224,335	\$ 9,486,390	\$ 9,741,247	\$ 9,982,020
Ending Fund Balance	\$ 2,423,500	\$ 2,806,564	\$ 2,753,370	\$ 2,925,585	\$ 119,022	\$ 3,190,816	\$ 3,514,187	\$ 3,770,222	\$ 3,978,217
Reserved and Committed Funds									
TABOR 3% Emergency Reserve	247,000	278,176	283,357	275,405	(2,772)	284,687	294,293	299,918	305,700
Operating Reserve 11% Target (40 Days)	861,118	1,019,980	1,038,974	990,873	(29,107)	1,014,677	1,043,503	1,071,537	1,098,022
Operating Reserve Unrestricted	573,111	438,407	357,398	504,307	65,900	611,452	596,391	818,766	994,494
Repair & Replacement Reserve	92,271	120,000	123,641	150,000	30,000	150,000	150,000	150,000	150,000
Committed Funds- Safety, Building, Site Improv.	115,000	500,000	500,000	500,000	-	500,000	500,000	500,000	500,000
Committed Funds-Future Mill Expenditures	85,000	-	-	55,000	55,000	55,000	55,000	55,000	55,000
Committed Funds-Enrollment Contingency	450,000	450,000	450,000	450,000	-	575,000	875,000	875,000	875,000
Committed Funds- Foundation Gym	-	-	-	-	-	-	-	-	-
RESERVES / ENDING FUND BALANCE	\$ 2,423,500	\$ 2,806,564	\$ 2,753,370	\$ 2,925,585	\$ 119,021	\$ 3,190,816	\$ 3,514,187	\$ 3,770,222	\$ 3,978,217
Change in Fund Balance	517,530	383,064	329,870	172,215	(210,849)	265,231	323,371	256,035	207,995
TOTAL EXP. & ENDING FUND BALANCE	\$ 10,251,842	\$ 12,079,111	\$ 12,198,591	\$ 11,933,524	\$ (145,588)	\$ 12,415,151	\$ 13,000,577	\$ 13,511,469	\$ 13,960,237
Debt Coverage Goal 1.2 (1.1 Coverage Required)	236,549	254,440	254,440	281,340		281,150	281,850	281,400	281,840
Excess Coverage	618,489	645,128	762,954	(109,125)		(15,919)	41,521	(25,365)	(73,845)
Excess Coverage / PPR = Student Margin	80.2	80.1	94.6	(13.6)		(1.9)	4.9	(2.9)	(8.3)
Debt Coverage Ratio	1.69	1.70	1.68	1.12		1.19	1.23	1.18	1.15
Non-Appropriated Res. % Expenditures	18.3%	15.7%	14.8%	16.6%		17.6%	17.3%	19.4%	21.0%
Unrestricted Res. % to Exp. (Excludes TABOR)	18%	16%	15%	17%		18%	17%	19%	21%
Total Reserves % to Revenues	29%	29%	28%	32%		34%	36%	38%	39%
Days of Cash on Hand (Excludes TABOR)	72.23	77.09	73.28	80.84		84.13	82.33	89.56	94.80
Days of Cash on Hand (Includes TABOR)	113.00	110.48	106.40	118.54		126.26	135.21	141.27	145.47

Loveland Classical Schools 5 Year Budget

	2018-2019 Actuals Year 8	2019-2020 Revised Budget Year 9	2019-2020 Projected Actuals Year 9	2020-2021 Adopted Budget Year 10	Change Adopted FY21 /Revised FY20	2021-2022 Projection Year 11	2022-2023 Projection Year 12	2023-2024 Projection Year 13	2024-2025 Projection Year 14
Revenue Budget Assumptions									
PPR Increase	6.25%	4.00%	4.00%	0.00%		2.50%	2.50%	2.50%	2.50%
Student Fee	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00		\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00
Capital Construction per Student	\$ 291.00	\$ 272.38	\$ 272.38	\$ 264.21	\$ (8.17)	\$ 251.00	\$ 238.45	\$ 226.53	\$ 215.20
Kindergarten Tuition	\$ 2,790.00	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
Expenditure Budget Assumptions									
Salary Increase (Average)	4.5%	4.5%	4.5%	0.0%		2.5%	2.5%	2.5%	2.5%
New Teacher Salary	36,400	38,038	38,038	38,038		38,989	39,964	40,963	41,987
New Classroom Coordinator Salary	20,114	19,500	19,500	19,500		19,988	20,487	20,999	21,524
PERA Rates									
July 1 - Dec 31	20.15%	20.40%	20.40%	0.45		0.45	0.45	0.45	0.45
Jan 1 - June 30	20.15%	20.40%	20.40%	0.45		0.45	0.45	0.45	0.45
PERA Rates	20.15%	20.40%	20.40%	20.90%		21.40%	21.90%	22.40%	22.40%
Change	0.25%	0.25%	0.25%	0.50%		0.50%	0.50%	0.50%	0.00%
SPED Purchased Services- per FPC	1,034.97	1,086.72	1,086.72	1,141.06	\$ 54.34	1,198.11	1,258.01	1,320.92	1,386.96
ELL Purchased Services- per FPC	121.06	125.30	125.30	129.69	\$ 4.39	134.23	138.92	143.79	148.82
District Admin Overhead	92.97	96.23	96.23	99.59	\$ 3.37	103.08	106.69	110.42	114.29
Inflation	2.0%	2.0%	2.0%	2.0%		2.0%	2.0%	2.0%	2.0%