

Loveland Classical Schools

2020 - 2021
Budget
vs. YTD Actuals

As of July 31, 2020

8/20/2020



Loveland Classical Schools
3835 14th St. SW
Loveland, CO 80537
970-541-1507

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Loveland Classical Schools
Financial Dashboard
As of July 31, 2020

		ACTUALS		Benchmarks		
Indicator	Calculation	7/31/2020		Red	YELLOW	GREEN
Months of Unrestricted Cash	Bond Requirement > 40 days	4.42		< 1	1 - 3	> 3
	Unrestricted Cash	\$3,486,571.82				
	Total Projected Actual Expenditures	\$9,463,497.90				
Payroll/Benefits % of Revenue		56%		< 50% or > 70%		50% - 70%
	Total Projected Salary & Benefits	\$5,167,757.95				
	Total Projected Revenues	\$9,284,400.68				
Facility Cost % of Revenue		15%		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$1,408,169.00				
	Total Projected Revenues	\$9,284,400.68				
Surplus/(Deficit) % of Expenditures	Based upon larger than 10% Unrestricted Operating Reserve	-1.89%		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	(\$179,097.89)				
	Total Projected Actual Expenditures	\$9,463,497.90				
Instructional Staff to Students		11.85		> 20	16 - 20	< 16
	Instructional Staff	78.59				
	Students	931				
Total Staff to Students		9.14		> 18	12.01 - 18	< = 12
	Total Staff	101.89				
	Students	931				
Debt Coverage Ratio	Bond Requirement >1.10	0.88		<1.10	> 1.10 & < 1.20	> 1.20
	Proj. Debt Service & Rental Payments	1,408,169.00				
	Projected Capital Expenditures	10,000.00				
	Projected Change in Fund Balance	(179,097.89)				
State UIP Rating		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance

Loveland Classical Schools

Statement of Financial Position

July 31, 2020

	7/31/2020	7/31/2019	Change From Prior Year
	General Fund	General Fund	
Assets			
Current Assets:			
Cash Operating Account	607,576	262,786	344,791
Colostrust Investment	2,728,909	2,263,775	465,134
UMB Repair & Replacement Reserve	150,087	92,471	57,616
Petty Cash	-	-	-
Subtotal Cash	<u>3,486,572</u>	<u>2,619,031</u>	<u>867,541</u>
Accounts Receivable - District Bond	137,927	112,809	25,118
Accounts Receivable	-	(310)	310
A/R Thompson School District	61	88	(27)
Prepaid Expenses	-	23,511	(23,511)
Subtotal Other Current Assets	<u>137,988</u>	<u>136,098</u>	<u>1,890</u>
Total Assets	<u><u>3,624,560</u></u>	<u><u>2,755,130</u></u>	<u><u>869,430</u></u>
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable - General	49,035	229,214	(180,179)
Accrued Salaries & Benefits	272,440	221,287	51,153
Payroll Liabilities	125,881	94,217	31,664
Deferred Revenue	-	2,284	(2,284)
Subtotal Current Liabilities	<u>447,355</u>	<u>580,118</u>	<u>(132,762)</u>
Fund Equity			
TABOR 3% Emergency Reserve	29,998	224,902	(194,904)
Operating Reserve 11% Target	109,993	97,944	12,049
Operating Reserve Unrestricted	1,882,126	822,166	1,059,960
Repair & Replacement Reserve	150,087	90,000	60,087
Committed Funds- Safety, Building, Site Improv.	500,000	115,000	385,000
Committed Funds-Future Mill Expenditures	55,000	450,000	(395,000)
Committed Funds-Enrollment Contingency	450,000	375,000	75,000
Subtotal Fund Equity	<u>3,177,205</u>	<u>2,175,012</u>	<u>1,002,193</u>
Total Liabilities and Fund Equity	<u><u>3,624,560</u></u>	<u><u>2,755,130</u></u>	<u><u>869,430</u></u>

Loveland Classical Schools
Revenue Expenditures Budget / Actuals

	FY 2020-2021			FY 2019-2020			2020-2021 Projected Actuals Year 10	Over / (Under) Revised Budget	Comments
	2020-2021 Adopted Budget Year 10	Year to Date Actuals 7/31/2020	% of Budget	Revised Budget Year 9	Prior Year to Date Actuals	% of Budget			
Baseline - For the Year = 8%									
Funded Pupil Count	931 910			876 839.5			931 910.0	- -	
Per Pupil Revenue (PPR)	\$ 8,052.74			\$ 7,716.41			\$ 7,664.62	\$ (388)	0% Budget Adopted
BEGINNING FUND BALANCE	2,753,370	3,139,360		1,905,970	2,423,500		3,139,360	385,990	
GENERAL FUND REVENUE									
Local Source Revenues									
Contributions & Donations	-	-	-	6,500	-	-	-	-	
Foundation Grants	-	-	-	34,230	-	-	-	-	
Instructional Materials Fees	34,125	4,788	14%	37,335	710	2%	34,125	-	
MS/HS Art Fees	3,000	59	2%	2,355	30	1%	3,000	-	
Interest Income	40,000	997	2%	40,800	4,836	12%	20,000	(20,000)	
Insurance Reimbursement	-	-	-	888	-	-	-	-	
Miscellaneous Revenue	-	-	-	-	-	-	-	-	
Building Rental Income	-	-	-	2,000	-	-	-	-	
Summer Academy	-	-	-	10,000	-	-	-	-	
Kindergarten Tuition	-	-	-	77,685	-	-	-	-	
Instructional Services	-	-	-	-	-	0%	-	-	
Student Activities	57,000	150	0%	57,000	3,552	6%	57,000	-	
State Source Revenues									
Sped Credit From District - Teacher	78,672	6,556	8%	68,700	6,556	10%	78,672	-	1 FTE
Sped Para Credit From District	29,282	2,440	8%	30,728	2,440	8%	29,282	-	1 FTE
SHOA Credit From District	61,800	5,150	8%	60,168	5,150	9%	61,800	-	1 FTE SHOA
Capital Construction Grant	240,430	-	-	255,608	20,247	8%	279,030	38,600	\$306.63/FPC; July received 8/12/20
Non-Employer PERA Contributions	80,000	-	-	-	-	-	80,000	-	
Read Act Grant	17,000	-	-	17,531	-	-	17,000	-	Reimb. request in June
Gifted and Talented	6,000	-	-	6,000	-	-	6,000	-	
Additional At-Risk Funding	-	-	-	-	-	-	-	-	
Federal Source Revenues									
Title II - Staff Development	18,000	-	-	-	-	-	18,000	-	Same as PY
Title IV - Staff Development	-	-	-	-	-	-	-	-	
COVID Relief Funds	-	438,993	-	-	-	-	438,993	438,993	Recd \$442,102
Per Pupil Allocation									
PER PUPIL ALLOCATION	7,327,993	571,334	8%	6,477,618	598,392	9%	6,974,804	(353,189)	\$7,664.62/FPC; PY FTE 894.5
Est. Rescission = \$2.75/ea	(2,345)	(205)	9%	(2,267)	-	-	(2,503)	(158)	\$2.75/FPC; PY FTE 894.5
Kindergarten FFE	-	-	-	-	-	-	-	-	
Mill Levy 2018	1,189,197	7,523	1%	700,923	-	-	1,189,197	-	\$1,306.81 per FTE (est.)
TSD Funding	-	-	-	259,585	-	-	-	-	
TSD Bond Funding	-	-	-	-	-	-	-	-	Lckr Room, Siding, Field
TOTAL REVENUES	9,180,154	1,037,786	11%	8,143,387	641,914	8%	9,284,401	104,246	11%

Loveland Classical Schools
Revenue Expenditures Budget / Actuals

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	2020-2021 Adopted Budget Year 10	Year to Date Actuals 7/31/2020	% of Budget	Revised Budget Year 9	Prior Year to Date Actuals	% of Budget			
Baseline - For the Year = 8%									
REVENUES & BEG. FUND BALANCE	11,933,524	4,177,146	35%	10,049,357	3,065,414	31%	12,423,761	490,236	
GENERAL FUND EXPENSES									
Teacher Pay (40.96 FTE K-12)	1,749,700	137,629	8%	1,333,690	110,605	8%	1,749,700	-	
High School Teacher Pay (8.99 FTE)	410,450	30,211	7%	382,200	27,651	7%	410,450	-	7%
Extra Duty Pay	10,000	-	-	8,320	-	-	10,000	-	0%
Summer Academy	-	-	-	7,200	-	-	-	-	
Classroom Coordinator Pay (20.7 FTE)	448,700	22,940	5%	385,670	25,781	7%	448,700	-	
Substitute Instructional Pay (1.8 FTE)	54,100	-	-	30,000	-	-	54,100	-	0%
Sped Teacher (1.0 FTE - LCS)	48,300	4,021	8%	46,100	3,842	8%	48,300	-	8%
Sped Para-Professional Pay (1.0 FTE)	18,250	-	-	16,600	-	-	18,250	-	0%
Title II - Salary	1,000	-	-	1,000	-	-	1,000	-	
Student Services (7.2 FTE)	297,450	27,146	9%	210,060	19,927	9%	297,450	-	9%
Instructional Student Support (3.15 FTE)	117,800	9,271	8%	139,260	5,670	4%	117,800	-	8%
Student Support (3.2 FTE)	84,100	4,365	5%	69,920	2,603	4%	84,100	-	5%
Central Support (2.28 FTE)	44,300	1,630	4%	88,080	4,268	5%	44,300	-	4%
School Admin (3.0 FTE)	257,700	21,433	8%	250,000	21,667	9%	257,700	-	8%
School Admin Support (1.0 FTE)	27,200	2,317	9%	61,260	4,462	7%	27,200	-	Add'l hours, OT & stipend
Business Services (1.5 FTE)	60,300	5,094	8%	47,640	3,297	7%	60,300	-	Add'l hours/new duties
Overtime	5,000	-	-	5,000	-	-	5,000	-	0%
Operations & Maintenance (6.13 FTE)	136,350	6,214	5%	103,345	8,391	8%	136,350	-	5%
TOTAL SALARY	3,770,700	272,270	7%	3,185,345	238,163	7%	3,770,700	-	7%
TOTAL BONUS	82,800	900	1%	108,615	500	0%	82,800	-	1%
TOTAL HEALTH BENEFITS	358,002	27,664	8%	269,836	20,000	7%	358,002	-	8%
TOTAL LIFE/STD/LTD	24,762	2,123	9%	22,460	1,659	7%	24,762	-	9%
TOTAL MEDICARE	55,639	3,802	7%	47,665	3,375	7%	55,639	-	7%
TOTAL PERA	784,451	55,262	7%	642,537	47,378	7%	784,451	-	7%
Non-Employer PERA Contributions	80,000	-	-	-	-	-	80,000	-	0%
TOTAL UNEMPLOYMENT	11,404	787	7%	9,317	698	7%	11,404	-	7%
TOTAL BENEFITS	1,314,258	89,636	7%	991,814	73,109	7%	1,314,258	-	7%
Percentage of Salary	35%	33%		31%	31%		35%		
TOTAL SALARY AND BENEFITS	5,167,758	362,806	7%	4,285,774	311,772	7%	5,167,758	-	7%
Percentage of Revenues	56%	35%		53%	49%		56%		
TOTAL INSTRUCTIONAL SUPPLIES	105,142	2,066	2%	97,360	1,522	2%	105,142	-	2%
K-5 Books & Periodicals	20,000	318	2%	20,000	832	4%	20,000	-	
Elementary Consumables	20,000	10,935	55%	-	-	-	20,000	-	Singapore Math
MS Books & Periodicals	11,500	6,523	57%	11,500	-	-	11,500	-	Books
HS Books & Periodicals	19,000	13,375	70%	13,000	-	-	19,000	-	Books
TOTAL BOOKS & PERIODICALS	70,500	31,151	44%	44,500	832	2%	70,500	-	44%

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Baseline - For the Year = 8%									
Student Activities									
K-5 Athletic Program	6,000	-	-	6,000	-	-	6,000	-	\$6,000 Revenue
MS Athletic Program	29,800	-	-	29,800	215	1%	29,800	-	\$16,800 GF \$13K Rev.
HS Athletic Program	29,000	2,030	7%	23,000	1,909	8%	29,000	-	\$21,000 GF \$8K Rev
Extra-Curricular	83,350	77	0%	47,350	2,181	5%	83,350	-	\$53,350 GF \$30K Rev.
TOTAL STUDENT ACTIVITIES	148,150	2,107	1%	106,150	4,304	4%	148,150	-	1%
Instructional Furniture & Equipment									
Equipment Lease - Copy Charge	33,000	1,631	5%	32,842	1,706	5%	33,000	-	5%
K-5 Classroom FF&E	8,000	-	-	8,500	21,757	256%	8,000	-	
MS/HS Classroom FF&E	9,000	-	-	9,000	115	1%	9,000	-	
Student Computer Media	1,000	-	-	1,000	-	-	1,000	-	
TOTAL FURNITURE & EQUIPMENT	51,000	1,631	3%	51,342	23,578	46%	51,000	-	3%
Instructional Technology & Innovation									
Technology Innovation	10,000	-	-	-	-	-	10,000	-	
K-5 Technology Equipment	15,000	3,975	26%	17,000	18,944	111%	15,000	-	Projectors
MS/HS Technology Equipment	15,000	-	-	18,100	1,111	6%	15,000	-	
TOTAL INST. TECH. & INNOVATION	40,000	3,975	10%	35,100	20,054	57%	40,000	-	10%
Student Supporting Serv. - Progr. 2100									
Student Support Gen Supplies	500	-	-	500	-	-	500	-	
Health General Supplies	1,500	-	-	1,500	61	4%	1,500	-	
TOTAL STUDENT SUPPORT	2,000	-	-	2,000	61	3%	2,000	-	0%
Instructional Support - Program 2200									
Inst. Staff Professional Development	10,000	279	3%	6,500	299	5%	10,000	-	
Inst. Staff Professional Development - Title IIA	17,000	-	-	(1,000)	-	-	17,000	-	
Inst. Staff Professional Development - Title IV	-	-	-	-	-	-	-	-	
Staff Mileage Reimbursement	2,000	-	-	3,000	-	-	2,000	-	
Professional - Education Services	30,000	-	-	-	-	-	18,000	(12,000)	Move \$12k Jed Link (Mktg)
Concurrent Credit HS	10,200	-	-	10,000	(25)	0%	10,200	-	Refunded Fees if passed
Student Assessment Supplies	19,000	12,569	66%	16,000	12,407	78%	19,000	-	DIBELS & NWEA MAP
Inst. Technology Services/Web Hosting	1,900	-	-	1,500	-	-	1,900	-	
Inst. Technology Supplies	5,000	-	-	7,150	165	2%	5,000	-	
TOTAL INSTRUCTIONAL SUPPORT	95,100	12,848	14%	43,150	12,845	30%	83,100	(12,000)	15%
Foundation Grants									
Purchased Services	-	-	-	10	-	-	-	-	
Supplies	-	-	-	5,000	-	-	-	-	
FF&E	-	-	-	29,220	-	-	-	-	
TOTAL FOUNDATION GRANT	-	-	-	34,230	-	-	-	-	

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Baseline - For the Year = 8%									
READ Act. Grant									
Special Teachers Pay Read Act	13,150	-	-	13,433	-	-	13,150	-	
Special Teacher Read Act Benefits	2,978	-	-	2,942	-	-	2,978	-	
Student Asses Gen Supply Read Act	872	-	-	1,156	-	-	872	-	
TOTAL READ ACT GRANT	17,000	-	-	17,531	-	-	17,000	-	0%
COVID Relief Funds (CRF)									
Supplies	-	16,495	-	-	-	-	16,495	16,495	Remaining Funds -
Instructional Supplies	-	230,059	-	-	-	-	422,498	422,498	192,440
TOTAL COVID RELIEF FUNDS	-	246,553	-	-	-	-	438,993	438,993	
District Purchased Services									
TSD ELA Purchased Service	118,015	10,026	8%	104,776	10,026	10%	118,015	-	Per District Estimate
Sped Purchased Services	1,038,361	84,487	8%	895,727	84,487	9%	1,038,361	-	Per District Estimate
TSD Admin Purchase Services	90,630	7,700	8%	80,463	7,700	10%	90,630	-	Per District Estimate
TSD Contingency Costs	-	-	-	-	-	-	50,000	50,000	Placeholder
TOTAL DISTRICT PURCH. SERVICES	1,247,006	102,212	8%	1,080,966	102,212	9%	1,297,006	50,000	8%
Board - Program 2300									
Board Prof. Development	1,000	-	-	2,000	-	-	1,000	-	
Board Support Prof Purch Serv	1,000	-	-	1,000	-	-	1,000	-	
Board Support Rental Land/Bldg	250	-	-	250	-	-	250	-	
Board Support Supplies	5,000	-	-	3,750	-	-	5,000	-	
Board Legal Services	11,500	-	-	11,250	-	-	11,500	-	
TOTAL BOARD ADMINISTRATION	18,750	-	-	18,250	-	-	18,750	-	0%
School Administration - Program 2400									
School Admin Professional Development	4,000	-	-	3,500	-	-	4,000	-	
School Admin Cell Phone	2,550	163	6%	900	156	17%	2,550	-	
Admin, Central Support & Operation Mileage	2,000	88	4%	2,000	42	2%	2,000	-	
School Admin Supplies	1,000	-	-	1,000	-	-	1,000	-	
Meals And Refreshments	2,000	-	-	1,000	193	19%	2,000	-	
Staff Appreciation Awards	3,000	-	-	1,500	-	-	3,000	-	
TOTAL SCHOOL ADMINISTRATION	14,550	251	2%	9,900	390	4%	14,550	-	2%

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Baseline - For the Year = 8%									
Business Services - Program 2500									
Business Bank/Merch Fees	2,000	75	4%	1,900	10	1%	2,000	-	Credit Card Usage
Bond Fees	14,050	8,050	57%	15,496	7,592	49%	14,050	-	CECFA Bond Fees, S&P \$5,000
Professional Legal Services	2,000	-	-	2,500	-	-	2,000	-	HR Questions
Accounting/Audit Services	8,450	-	-	9,500	-	-	8,450	-	
Other Prof. Services (Background Check)	6,800	225	3%	6,500	617	9%	6,800	-	
Business Services	72,828	6,069	8%	71,400	6,069	9%	72,828	-	BFS Services
Technical Services	1,020	750	74%	1,000	1,084	108%	1,020	-	Erate Services/1095 Form
Prof Development	500	-	-	500	-	-	500	-	
Postage	850	-	-	1,000	-	-	850	-	
Office Mileage Reimbursement	950	64	7%	750	58	8%	950	-	
Supplies	1,900	-	-	1,900	197	10%	1,900	-	
Office Non-Capital FF&E	500	-	-	500	-	-	500	-	
Office Dues & Fees	8,000	7,219	90%	6,838	-	-	8,125	125	\$8.07 /FTE CLCS;Amazon Membership
Payroll Agent Fees	6,550	527	8%	5,900	406	7%	6,550	-	
TOTAL BUSINESS SERVICES	126,398	22,978	18%	125,684	16,032	13%	126,523	125	18%
Operations and Maint. - Prog. 2600									
Utility Services	77,265	6,103	8%	74,154	4,609	6%	77,265	-	8%
Natural Gas	11,220	224	2%	11,000	160	1%	11,220	-	2%
Water/Sewage	55,000	12,301	22%	35,000	9,128	26%	55,000	-	
Disposal Services	8,160	353	4%	7,900	710	9%	8,160	-	4%
Lawn Care - Academy	15,500	945	6%	10,025	967	10%	15,500	-	Includes \$5k for new field
Lawn Care - Lyceum	4,500	794	18%	4,450	781	18%	4,500	-	
Snow Removal	15,000	-	-	9,200	-	-	15,000	-	
Repair & Maintenance	57,500	748	1%	106,725	3,732	3%	57,500	-	
Street Maintenance Fee	8,000	707	9%	5,000	674	13%	8,000	-	
Telephone Communication	15,606	2,193	14%	15,000	1,316	9%	15,606	-	Need Erate refund
Security - Contracted Services	79,100	-	-	-	-	-	33,517	(45,583)	SRO Part time
Security Repair & Maintenance	8,600	85	1%	8,500	-	-	8,600	-	Trident Security
Safety Repair & Maintenance	1,500	-	-	750	-	-	1,500	-	
Safety Services	2,500	270	11%	9,500	968	10%	2,500	-	
Safety Supplies	3,000	-	-	2,900	-	-	3,000	-	
Security Supplies	1,900	-	-	1,900	1,702	90%	1,900	-	
Facility Supplies	26,010	765	3%	25,000	1,872	7%	26,010	-	3%
Grounds Services Gen Supplies	5,100	-	-	-	-	-	5,100	-	
Facility Non-Cap Equipment	15,000	-	-	13,400	1,803	13%	15,000	-	
LED Light Project	-	-	-	-	25,610	-	-	-	
Land Improvement - Academy Athletic Field	-	-	-	68,160	75	0%	-	-	Athletic Field (bond \$)
Building Improvement - Academy Locker Room	-	-	-	90,278	65,737	73%	-	-	Lkr Rm; Accl. cls \$4k
Building Improvement- Lyceum	-	819	-	185,000	127,266	69%	10,000	10,000	SRO Ofc - FY20 \$20k budget
Building Lease Payment	1,406,700	117,453	8%	1,053,065	106,266	10%	1,406,700	-	
Building Lease Payment - TSD Funding	-	-	-	130,000	-	-	-	-	
Storage Shed / Second Site Rental	1,469	100	7%	-	120	-	1,469	-	
TOTAL OPERATIONS AND MAINT.	1,818,630	143,859	8%	1,866,907	353,496	19%	1,783,047	(35,583)	8%
% TO TOTAL EXPENSES	20%	14%		24%	40%		19%		

Loveland Classical Schools
Revenue Expenditures Budget / Actuals

	FY 2020-2021			FY 2019-2020			2020-2021 Projected Actuals Year 10	Over / (Under) Revised Budget	Comments
	2020-2021 Adopted Budget Year 10	Year to Date Actuals 7/31/2020	% of Budget	Revised Budget Year 9	Prior Year to Date Actuals	% of Budget			
Baseline - For the Year = 8%									
Central Support - Program 2800									
Central Support Gen Supplies	700	-	-	1,000	-	-	700	-	
Advertising- Rental/Booths	12,000	2,000	17%	12,000	434	4%	24,000	12,000	Jed Link
School Communication Software	2,500	-	-	7,500	-	-	2,500	-	
Liability Insurance Premiums	45,110	47,134	104%	40,773	42,962	105%	47,134	2,024	
Workers Comp. Insurance	23,145	18,369	79%	19,500	-	-	23,145	-	Premium plus claims
TOTAL CENTRAL SUPPORT	83,455	67,503	81%	80,773	43,396	54%	97,479	14,024	69%
Food Services Operations- Progr. 3100									
Equipment / Renovations	2,500	-	-	-	(93)	-	2,500	-	
TOTAL FOOD SERVICES	2,500	-	-	-	(93)	-	2,500	-	
TOTAL EXPENDITURES	9,007,939	999,941	11%	7,899,617	890,402	11%	9,463,498	455,559	11%
BEGINNING FUND BALANCE	2,753,370	3,139,360		1,905,970	2,423,500		3,139,360	385,990	100%
TOTAL REVENUES	9,180,154	1,037,786	11%	8,143,387	641,914	8%	9,284,401	104,246	11%
TOTAL EXPENDITURES	9,007,939	999,941	11%	7,899,617	890,402	11%	9,463,498	455,559	11%
Ending Fund Balance	2,925,585	3,177,205	109%	2,149,740	2,175,012	101%	2,960,262	34,677	107%
Reserved and Committed Funds									
TABOR 3% Emergency Reserve	275,405	29,998	11%	244,302	224,902	92%	283,905	8,500	
Operating Reserve 11% Target (40 days)	990,873	109,993	11%	868,958	97,944	11%	1,040,985	50,111	
Operating Reserve Unrestricted	504,307	1,882,126	373%	6,481	822,166	12686%	480,372	(23,935)	
Repair & Replacement Reserve	150,000	150,087	100%	90,000	90,000	100%	150,000	-	Maximum \$150K
Committed Funds-Safety, Building, Site Improv.	500,000	500,000	100%	115,000	115,000	100%	500,000	-	
Committed Funds-Future Mill Expenditures	55,000	55,000	100%	450,000	450,000	100%	55,000	-	
Committed Funds-Enrollment Contingency	450,000	450,000	100%	375,000	375,000	100%	450,000	-	
RESERVES / ENDING FUND BALANCE	2,925,585	3,177,205	109%	2,149,740	2,175,012	101%	2,960,262	34,677	107%
Change in Fund Balance	172,215	37,845		243,770	(248,488)		(179,098)	(351,313)	