

Loveland Classical Schools

2020 - 2021
Budget
vs. YTD Actuals

As of August 31, 2020

9/6/2020



Loveland Classical Schools
3835 14th St. SW
Loveland, CO 80537
970-541-1507

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Loveland Classical Schools
Financial Dashboard
As of August 31, 2020

		ACTUALS		Benchmarks		
Indicator	Calculation	8/31/2020		Red	YELLOW	GREEN
Months of Unrestricted Cash	Bond Requirement > 40 days	4.20		< 1	1 - 3	> 3
	Unrestricted Cash	\$3,254,434.24				
	Total Projected Actual Expenditures	\$9,288,325.49				
Payroll/Benefits % of Revenue		54%		< 50% or > 70%		50% - 70%
	Total Projected Salary & Benefits	\$4,978,587.10				
	Total Projected Revenues	\$9,300,161.89				
Facility Cost % of Revenue		15%		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$1,408,169.00				
	Total Projected Revenues	\$9,300,161.89				
Surplus/(Deficit) % of Expenditures	Based upon larger than 10% Unrestricted Operating Reserve	0.13%		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	\$11,835.54				
	Total Projected Actual Expenditures	\$9,288,325.49				
Instructional Staff to Students		11.85		> 20	16 - 20	< 16
	Instructional Staff	78.59				
	Students	931				
Total Staff to Students		9.14		> 18	12.01 - 18	< = 12
	Total Staff	101.89				
	Students	931				
Debt Coverage Ratio	Bond Requirement >1.10	1.02		<1.10	> 1.10 & < 1.20	> 1.20
	Proj. Debt Service & Rental Payments	1,408,169.00				
	Projected Capital Expenditures	10,000.00				
	Projected Change in Fund Balance	11,835.54				
State UIP Rating		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance

Loveland Classical Schools

Statement of Financial Position

August 31, 2020

	8/31/2020	8/31/2019	
	General Fund	General Fund	Change From Prior Year
Assets			
Current Assets:			
Cash Operating Account	500,629	442,482	58,147
Colotrust Investment	2,603,668	1,635,478	968,191
UMB Repair & Replacement Reserve	150,137	92,644	57,493
Petty Cash	-	200	(200)
Subtotal Cash	<u>3,254,434</u>	<u>2,170,803</u>	<u>1,083,632</u>
Accounts Receivable - District Bond	137,927	112,809	25,118
Accounts Receivable	-	(210)	210
A/R Thompson School District	61	-	61
Subtotal Other Current Assets	<u>137,988</u>	<u>112,599</u>	<u>25,389</u>
Total Assets	<u><u>3,392,423</u></u>	<u><u>2,283,402</u></u>	<u><u>1,109,021</u></u>
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable - Thompson School District	-	33,116	(33,116)
Accounts Payable - General	33,037	75,303	(42,266)
Accrued Salaries & Benefits	272,440	221,287	51,153
Payroll Liabilities	126,690	121,129	5,561
Subtotal Current Liabilities	<u>432,166</u>	<u>450,834</u>	<u>(18,668)</u>
Fund Equity			
TABOR 3% Emergency Reserve	55,890	224,902	(169,012)
Operating Reserve 11% Target	204,929	209,232	(4,304)
Operating Reserve Unrestricted	1,544,301	368,433	1,175,868
Repair & Replacement Reserve	150,137	90,000	60,137
Committed Funds- Safety, Building, Site Improv.	500,000	115,000	385,000
Committed Funds-Future Mill Expenditures	55,000	450,000	(395,000)
Committed Funds-Enrollment Contingency	450,000	375,000	75,000
Subtotal Fund Equity	<u>2,960,257</u>	<u>1,832,568</u>	<u>1,127,689</u>
Total Liabilities and Fund Equity	<u><u>3,392,423</u></u>	<u><u>2,283,402</u></u>	<u><u>1,109,021</u></u>

Loveland Classical Schools
Revenue Expenditures Budget / Actuals

	FY 2020-2021			FY 2019-2020					Comments
	2020-2021 Adopted Budget Year 10	Year to Date Actuals 8/31/2020	% of Budget	Revised Budget Year 9	Prior Year to Date Actuals	% of Budget	2020-2021 Projected Actuals Year 10	Over / (Under) Revised Budget	
Baseline - For the Year = 17%									
Funded Pupil Count	931			917			931	-	
Per Pupil Revenue (PPR)	910			895.0			910.0	-	
	\$ 8,052.74			\$ 8,052.74			\$ 7,664.62	\$ (388)	0% Budget Adopted
BEGINNING FUND BALANCE	2,753,370	3,126,652		2,423,500	2,423,500		3,126,652	373,282	
GENERAL FUND REVENUE									
Local Source Revenues									
Contributions & Donations	-	42	-	21,836	6,793	31%	42	42	
Foundation Grants	-	-	-	27,366	-	-	-	-	
Instructional Materials Fees	34,125	6,420	19%	46,988	27,064	58%	34,125	-	
MS/HS Art Fees	3,000	59	2%	3,000	556	19%	3,000	-	
Interest Income	40,000	1,732	4%	45,000	8,698	19%	20,000	(20,000)	
Insurance Reimbursement	-	-	-	-	-	-	-	-	
Miscellaneous Revenue	-	-	-	2,000	-	-	-	-	
Building Rental Income	-	-	-	2,000	-	-	-	-	
Student Activities	57,000	350	1%	60,955	9,054	15%	57,000	-	
State Source Revenues									
Sped Credit From District - Teacher	78,672	13,113	17%	78,672	13,113	17%	78,676	4	1 FTE; per TSD
Sped Para Credit From District	29,282	4,880	17%	29,282	4,880	17%	29,282	-	1 FTE; per TSD
SHOA Credit From District	61,800	10,300	17%	61,800	10,300	17%	61,798	(2)	1 FTE SHOA; per TSD
Capital Construction Grant	240,430	46,097	19%	243,780	20,247	8%	274,543	34,113	Per CDE - 910 PFC (\$298.40/FPC)
Non-Employer PERA Contributions	80,000	-	-	80,000	-	-	80,000	-	
Read Act Grant	17,000	-	-	17,898	-	-	17,000	-	
Gifted and Talented	6,000	-	-	9,000	-	-	6,000	-	
Additional At-Risk Funding	-	-	-	-	-	-	-	-	
Federal Source Revenues									
Title II - Staff Development	18,000	-	-	18,468	-	-	19,579	1,579	Per TSD
Title IV - Staff Development	-	-	-	2,250	-	-	5,918	5,918	Per TSD
COVID Relief Funds	-	438,993	-	-	-	-	438,993	438,993	Recd \$442,102
Per Pupil Allocation									
PER PUPIL ALLOCATION	7,327,993	1,142,667	16%	7,207,202	1,196,785	17%	6,974,804	(353,189)	\$7,664.62/FPC; PY FTE 894.5
Est. Rescission = \$2.75/ea	(2,345)	(410)	17%	(2,345)	-	-	(2,503)	(158)	\$2.75/FPC; PY FTE 894.5
Kindergarten FFE	-	12,707	-	31,101	-	-	12,707	12,707	
Mill Levy 2018	1,189,197	19,641	2%	1,169,595	13,691	1%	1,189,197	-	\$1,306.81 per FTE (est.)
TSD Bond Funding	-	-	-	499,263	-	-	-	-	Lckr Room, Siding, Field
TOTAL REVENUES	9,180,154	1,696,592	18%	9,655,611	1,311,181	14%	9,300,162	120,007	18%
REVENUES & BEG. FUND BALANCE	11,933,524	4,823,244	40%	12,079,111	3,734,681	31%	12,426,814	493,290	

Loveland Classical Schools
Revenue Expenditures Budget / Actuals

	FY 2020-2021			FY 2019-2020			2020-2021		Comments
	2020-2021 Adopted Budget Year 10	Year to Date Actuals 8/31/2020	% of Budget	Revised Budget Year 9	Prior Year to Date Actuals	% of Budget	Projected Actuals Year 10	Over / (Under) Revised Budget	
Baseline - For the Year = 17%									
GENERAL FUND EXPENSES									
Teacher Pay (40.96 FTE K-12)	1,749,700	280,505	16%	1,646,300	247,034	15%	1,670,000	(79,700)	17%
High School Teacher Pay (8.99 FTE)	410,450	61,574	15%	386,150	61,759	16%	391,700	(18,750)	16%
Extra Duty Pay	10,000	-	-	10,000	2,820	28%	10,000	-	0%
Classroom Coordinator Pay (20.7 FTE)	448,700	48,424	11%	424,100	58,675	14%	374,400	(74,300)	13%
Substitute Instructional Pay (1.8 FTE)	54,100	263	0%	53,600	-	-	76,400	22,300	0%
Sped Teacher (1.0 FTE - LCS)	48,300	8,042	17%	48,250	7,863	16%	48,300	-	17%
Sped Para-Professional Pay (1.0 FTE)	18,250	226	1%	18,200	-	-	18,300	50	1%
Title II - Salary	1,000	-	-	1,000	-	-	1,000	-	0%
Student Services (7.2 FTE)	297,450	52,063	18%	285,750	43,362	15%	271,300	(26,150)	19%
Instructional Student Support (3.15 FTE)	117,800	15,734	13%	120,600	14,509	12%	87,200	(30,600)	18%
Student Support (3.2 FTE)	84,100	10,933	13%	84,350	8,382	10%	102,600	18,500	11%
Central Support (2.28 FTE)	44,300	3,333	8%	96,800	9,672	10%	44,300	-	8%
School Admin (3.0 FTE)	257,700	42,867	17%	264,500	43,742	17%	257,700	-	17%
School Admin Support (1.0 FTE)	27,200	4,593	17%	58,850	10,224	17%	27,200	-	17%
Business Services (1.5 FTE)	60,300	10,799	18%	50,550	9,305	18%	60,300	-	18%
Overtime	5,000	-	-	5,000	-	-	5,000	-	0%
Operations & Maintenance (6.13 FTE)	136,350	15,584	11%	138,500	20,461	15%	153,100	16,750	10%
TOTAL SALARY	3,770,700	554,939	15%	3,692,500	537,809	15%	3,598,800	(171,900)	15%
TOTAL BONUS	82,800	900	1%	103,491	500	0%	82,800	-	1%
TOTAL HEALTH BENEFITS	358,002	55,183	15%	311,820	46,874	15%	358,002	-	10%
TOTAL LIFE/STD/LTD	24,762	3,842	16%	23,583	3,270	14%	24,762	-	0.7%
TOTAL MEDICARE	55,639	7,743	14%	54,578	7,583	14%	53,383	(2,256)	1.45%
TOTAL PERA	784,451	112,678	14%	757,858	107,006	14%	769,454	(14,996)	20.9%
Non-Employer PERA Contributions	80,000	-	-	80,000	-	-	80,000	-	
TOTAL UNEMPLOYMENT	11,404	1,602	14%	11,292	1,569	14%	11,385	(19)	0.3%
TOTAL BENEFITS	1,314,258	181,047	14%	1,239,131	166,301	13%	1,296,987	(17,271)	14%
Percentage of Salary	35%	33%		34%	31%		36%		
TOTAL SALARY AND BENEFITS	5,167,758	736,886	14%	5,035,122	704,610	14%	4,978,587	(189,171)	15%
Percentage of Revenues	56%	43%		52%	54%		54%		
TOTAL INSTRUCTIONAL SUPPLIES	105,142	10,309	10%	103,550	35,100	34%	105,142	-	10%
K-5 Books & Periodicals	20,000	616	3%	17,500	12,053	69%	20,000	-	
Elementary Consumables	20,000	20,123	101%	20,000	-	-	20,500	500	Singapore Math
MS Books & Periodicals	11,500	6,523	57%	11,500	10,034	87%	11,500	-	Books
HS Books & Periodicals	19,000	15,140	80%	18,220	16,151	89%	19,000	-	Books
TOTAL BOOKS & PERIODICALS	70,500	42,403	60%	67,220	38,237	57%	71,000	500	60%

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Revenue Expenditures Budget / Actuals

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Baseline - For the Year = 17%									
Student Activities									
K-5 Athletic Program	6,000	-	-	9,955	-	-	6,000	-	\$6,000 Revenue
MS Athletic Program	29,800	2,383	8%	29,800	4,164	14%	29,800	-	\$16,800 GF \$13K Rev.
HS Athletic Program	29,000	4,918	17%	29,000	6,904	24%	29,000	-	\$21,000 GF \$8K Rev
Extra-Curricular	83,350	77	0%	83,350	2,254	3%	83,350	-	\$53,350 GF \$30K Rev.
TOTAL STUDENT ACTIVITIES	148,150	7,378	5%	152,105	13,323	9%	148,150	-	5%
Instructional Furniture & Equipment									
Equipment Lease - Copy Charge	33,000	3,267	10%	28,800	4,552	16%	33,000	-	
K-5 Classroom FF&E	8,000	-	-	31,744	30,600	96%	20,707	12,707	Kinder FF&E - \$12,707
MS/HS Classroom FF&E	9,000	4,355	48%	9,000	2,346	26%	9,000	-	
Student Computer Media	1,000	-	-	1,000	-	-	1,000	-	
TOTAL FURNITURE & EQUIPMENT	51,000	7,622	15%	70,544	37,498	53%	63,707	12,707	12%
Instructional Technology & Innovation									
Technology Innovation	10,000	-	-	25,000	-	-	10,000	-	
K-5 Technology Equipment	15,000	4,105	27%	35,000	19,043	54%	15,000	-	Projectors
MS/HS Technology Equipment	15,000	51	0%	20,000	2,656	13%	15,000	-	
TOTAL INST. TECH. & INNOVATION	40,000	4,155	10%	80,000	21,700	27%	40,000	-	10%
Student Supporting Serv. - Progr. 2100									
Student Support Gen Supplies	500	-	-	500	-	-	500	-	
Health General Supplies	1,500	-	-	1,500	108	7%	1,500	-	
TOTAL STUDENT SUPPORT	2,000	-	-	2,000	108	5%	2,000	-	0%
Instructional Support - Program 2200									
Inst. Staff Professional Development	10,000	943	9%	10,000	6,055	61%	10,000	-	
Inst. Staff Professional Development - Title IIA	17,000	3,825	23%	18,468	6,038	33%	17,000	-	
Inst. Staff Professional Development - Title IV	-	-	-	2,250	650	29%	-	-	
Staff Mileage Reimbursement	2,000	23	1%	3,000	19	1%	2,000	-	
Professional - Education Services	30,000	-	-	20,000	-	-	18,000	(12,000)	Move \$12k Jed Link (Mktg)
Concurrent Credit HS	10,200	(9,447)	-93%	10,200	(25)	0%	10,200	-	Refunded Fees if passed
Student Assessment Supplies	19,000	12,569	66%	18,106	12,407	69%	19,000	-	DIBELS & NWEA MAP
Inst. Technology Services/Web Hosting	1,900	241	13%	1,900	50	3%	1,900	-	
Inst. Technology Supplies	5,000	218	4%	7,500	669	9%	5,000	-	
TOTAL INSTRUCTIONAL SUPPORT	95,100	8,372	9%	91,424	25,863	28%	83,100	(12,000)	10%

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Baseline - For the Year = 17%									
Foundation Grants									
Supplies	-	450	-	16,930	8,880	52%	-	-	
FF&E	-	-	-	10,436	-	-	-	-	
TOTAL FOUNDATION GRANT	-	450	-	27,366	8,880	32%	-	-	
READ Act. Grant									
Special Teachers Pay Read Act	13,150	20	0%	13,000	-	-	13,150	-	
Special Teacher Read Act Benefits	2,978	4	0%	2,880	-	-	2,978	-	
Student Asses Gen Supply Read Act	872	-	-	2,018	-	-	872	-	
TOTAL READ ACT GRANT	17,000	24	0%	17,898	-	-	17,000	-	0%
COVID Relief Funds (CRF)									
Supplies	-	105,720	-	-	-	-	16,495	16,495	Remaining Funds -
Instructional Supplies	-	305,927	-	-	-	-	422,498	422,498	27,347
TOTAL COVID RELIEF FUNDS	-	411,646	-	-	-	-	438,993	438,993	
District Purchased Services									
TSD ELA Purchased Service	118,015	20,052	17%	120,310	20,052	17%	122,395	4,380	Per District Estimate
Sped Purchased Services	1,038,361	168,973	16%	1,013,839	168,973	17%	1,031,407	(6,954)	Per District Estimate
TSD Admin Purchase Services	90,630	15,399	17%	92,395	15,399	17%	93,996	3,366	Per District Estimate
TSD Contingency Costs	-	-	-	-	-	-	50,000	50,000	Placeholder
TOTAL DISTRICT PURCH. SERVICES	1,247,006	204,424	16%	1,226,544	204,424	17%	1,297,798	50,792	16%
Board - Program 2300									
Board Prof. Development	1,000	-	-	2,000	-	-	1,000	-	
Board Support Prof Purch Serv	1,000	-	-	1,000	-	-	1,000	-	
Board Support Rental Land/Bldg	250	-	-	250	-	-	250	-	
Board Support Supplies	5,000	-	-	5,000	-	-	5,000	-	
Board Legal Services	11,500	1,146	10%	11,500	468	4%	11,500	-	
TOTAL BOARD ADMINISTRATION	18,750	1,146	6%	19,750	468	2%	18,750	-	6%
School Administration - Program 2400									
School Admin Professional Development	4,000	3,147	79%	4,000	16	0%	4,000	-	
School Admin Cell Phone	2,550	323	13%	2,550	366	14%	2,550	-	
Admin, Central Support & Operation Mileage	2,000	88	4%	2,000	109	5%	2,000	-	
School Admin Supplies	1,000	-	-	833	-	-	1,000	-	
Meals And Refreshments	2,000	-	-	2,000	687	34%	2,000	-	
Staff Appreciation Awards	3,000	-	-	2,167	-	-	3,000	-	
TOTAL SCHOOL ADMINISTRATION	14,550	3,559	24%	13,550	1,178	9%	14,550	-	24%

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	Baseline - For the Year = 17%								
Business Services - Program 2500									
Business Bank/Merch Fees	2,000	91	5%	2,000	36	2%	2,000	-	Credit Card Usage
Bond Fees	14,050	11,050	79%	14,050	10,592	75%	14,050	-	CECFA Bond Fees, S&P \$5,000
Professional Legal Services	2,000	-	-	2,000	-	-	2,000	-	HR Questions
Accounting/Audit Services	8,450	-	-	9,500	5,400	57%	8,450	-	
Other Prof. Services (Background Check)	6,800	453	7%	6,800	1,434	21%	6,800	-	
Business Services	72,828	12,138	17%	72,828	12,138	17%	72,828	-	BFS Services
Technical Services	1,020	750	74%	1,084	1,084	100%	1,020	-	Erate Services/1095 Form
Prof Development	500	-	-	500	-	-	500	-	
Postage	850	110	13%	850	110	13%	850	-	
Office Mileage Reimbursement	950	64	7%	950	131	14%	950	-	
Supplies	1,900	227	12%	1,900	348	18%	1,900	-	
Office Non-Capital FF&E	500	-	-	500	-	-	500	-	
Office Dues & Fees	8,000	7,219	90%	7,661	7,069	92%	8,125	125	\$8.07 /FTE CLCS;Amazon Membershi
Payroll Agent Fees	6,550	1,072	16%	6,400	855	13%	6,550	-	
TOTAL BUSINESS SERVICES	126,398	33,172	26%	127,023	39,195	31%	126,523	125	26%
Operations and Maint. - Prog. 2600									
Utility Services	77,265	11,962	15%	75,750	11,575	15%	77,265	-	15%
Natural Gas	11,220	351	3%	11,000	273	2%	11,220	-	3%
Water/Sewage	55,000	20,531	37%	54,700	14,447	26%	55,000	-	
Disposal Services	8,160	1,871	23%	8,000	1,412	18%	8,160	-	23%
Lawn Care - Academy	15,500	3,540	23%	15,500	1,930	12%	15,500	-	Includes \$5k for new field
Lawn Care - Lyceum	4,500	1,724	38%	4,500	1,163	26%	4,500	-	
Snow Removal	15,000	(503)	-3%	16,400	-	-	15,000	-	Refund for overpymt
Repair & Maintenance	57,500	10,822	19%	52,600	18,355	35%	57,500	-	
Street Maintenance Fee	8,000	1,415	18%	5,000	1,348	27%	8,000	-	
Telephone Communication	15,606	3,594	23%	15,300	3,331	22%	15,606	-	Erate for July/Aug?
Security - Contracted Services	79,100	-	-	-	-	-	-	(79,100)	SRO Part time
Security Repair & Maintenance	8,600	2,838	33%	8,600	85	1%	8,600	-	Trident Security
Safety Repair & Maintenance	1,500	-	-	1,409	-	-	1,500	-	
Safety & Security Services	2,500	19,417	777%	1,848	1,158	63%	36,017	33,517	SRO Part time
Safety Supplies	3,000	-	-	9,751	232	2%	3,000	-	
Security Supplies	1,900	-	-	3,038	1,752	58%	1,900	-	
Facility Supplies	26,010	5,159	20%	25,500	3,857	15%	26,010	-	20%
Grounds Services Gen Supplies	5,100	-	-	5,000	-	-	5,100	-	
Facility Non-Cap Equipment	15,000	3,133	21%	51,719	1,803	3%	15,000	-	
LED Light Project	-	-	-	-	51,719	-	-	-	
Land Improvement - Academy Athletic Field	-	-	-	1,655	75	5%	-	-	Athletic Field (bond \$)
Building Improvement - Academy Locker Room	-	-	-	233,510	115,589	50%	-	-	Lkr Rm; Acd. cls \$4k
Building Improvement- Lyceum	-	969	-	281,339	263,371	94%	10,000	10,000	SRO Ofc - FY20 \$20k budget

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Revenue Expenditures Budget / Actuals

	FY 2020-2021			FY 2019-2020					
	2020-2021 Adopted Budget Year 10	Year to Date Actuals 8/31/2020	% of Budget	Revised Budget Year 9	Prior Year to Date Actuals	% of Budget	2020-2021 Projected Actuals Year 10	Over / (Under) Revised Budget	Comments
Baseline - For the Year = 17%									
Building Lease Payment	1,406,700	234,656	17%	1,272,200	212,240	17%	1,406,700	-	
Storage Shed / Second Site Rental	1,469	200	14%	1,440	240	17%	1,469	-	
TOTAL OPERATIONS AND MAINT.	1,818,630	321,678	18%	2,155,759	705,953	33%	1,783,047	(35,583)	18%
% TO TOTAL EXPENSES	20%	17%		23%	37%		19%		
Central Support - Program 2800									
Central Support Gen Supplies	700	-	-	1,115	78	7%	700	-	
Advertising- Rental/Booths	12,000	4,259	35%	12,000	1,593	13%	24,000	12,000	Jed Link
School Communication Software	2,500	-	-	2,500	-	-	2,500	-	
Liability Insurance Premiums	45,110	47,134	104%	42,962	42,962	100%	47,134	2,024	Premium for FY21
Workers Comp. Insurance	23,145	18,369	79%	21,970	21,043	96%	23,145	-	Premiums (\$18,369) plus claims
TOTAL CENTRAL SUPPORT	83,455	69,762	84%	80,547	65,675	82%	97,479	14,024	72%
Food Services Operations- Progr. 3100									
Equipment / Renovations	2,500	-	-	2,145	(99)	-5%	2,500	-	
TOTAL FOOD SERVICES	2,500	-	-	2,145	(99)	-5%	2,500	-	
TOTAL EXPENDITURES	9,007,939	1,862,988	21%	9,272,547	1,902,113	21%	9,288,325	280,387	20%
BEGINNING FUND BALANCE	2,753,370	3,126,652		2,423,500	2,423,500		3,126,652	373,282	100%
TOTAL REVENUES	9,180,154	1,696,592	18%	9,655,611	1,311,181	14%	9,300,162	120,007	18%
TOTAL EXPENDITURES	9,007,939	1,862,988	21%	9,272,547	1,902,113	21%	9,288,325	280,387	20%
Ending Fund Balance	2,925,585	2,960,257	101%	2,806,564	1,832,568	65%	3,138,488	212,903	94%
Reserved and Committed Funds									
TABOR 3% Emergency Reserve	275,405	55,890	20%	278,176	224,902	81%	278,650	3,245	
Operating Reserve 11% Target (40 days)	990,873	204,929	21%	1,019,980	209,232	21%	1,021,716	30,843	
Operating Reserve Unrestricted	504,307	1,544,301	306%	348,407	368,433	106%	683,122	178,815	
Repair & Replacement Reserve	150,000	150,137	100%	90,000	90,000	100%	150,000	-	Maximum \$150K
Committed Funds-Safety, Building, Site Improv.	500,000	500,000	100%	120,000	115,000	96%	500,000	-	
Committed Funds-Future Mill Expenditures	55,000	55,000	100%	500,000	450,000	90%	55,000	-	
Committed Funds-Enrollment Contingency	450,000	450,000	100%	450,000	375,000	83%	450,000	-	
RESERVES / ENDING FUND BALANCE	2,925,585	2,960,257	101%	2,806,564	1,832,568	65%	3,138,488	212,903	94%
Change in Fund Balance	172,215	(166,396)		383,064	(590,932)		11,836	(160,379)	