

# *Loveland Classical Schools*

## 2020 - 2021 Budget vs. YTD Actuals

As of October 31, 2020

11/11/2020



**Loveland Classical Schools**  
3835 14th St. SW  
Loveland, CO 80537  
970-541-1507

**Prepared By:**  
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**Loveland Classical Schools  
Financial Dashboard**

As of October 31, 2020

		ACTUALS		Benchmarks		
Indicator	Calculation	10/31/2020		Red	YELLOW	GREEN
<b>Months of Unrestricted Cash</b>	Bond Requirement > 40 days	4.11		< 1	1 - 3	> 3
	Unrestricted Cash	\$3,205,612.43				
	Total Projected Actual Expenditures	\$9,360,945.28				
<b>Payroll/Benefits % of Revenue</b>		54%		< 50% or > 70%		50% - 70%
	Total Projected Salary & Benefits	\$4,949,974.10				
	Total Projected Revenues	\$9,195,116.04				
<b>Facility Cost % of Revenue</b>		15%		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$1,408,169.00				
	Total Projected Revenues	\$9,195,116.04				
<b>Surplus/(Deficit) % of Expenditures</b>	Based upon larger than 10% Unrestricted Operating Reserve	-1.77%		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	(\$165,829.46)				
	Total Projected Actual Expenditures	\$9,360,945.28				
<b>Instructional Staff to Students</b>		11.82		> 20	16 - 20	< 16
	Instructional Staff	78.59				
	Students	929				
<b>Total Staff to Students</b>		9.12		> 18	12.01 - 18	< = 12
	Total Staff	101.89				
	Students	929				
<b>Debt Coverage Ratio</b>	Bond Requirement >1.10	0.95		<1.10	> 1.10 & < 1.20	> 1.20
	Proj. Debt Service & Rental Payments	1,408,169.00				
	Projected Capital Expenditures	93,000.00				
	Projected Change in Fund Balance	(165,829.46)				
<b>State UIP Rating</b>		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance

# Loveland Classical Schools

## Statement of Financial Position

October 31, 2020

	10/31/2020	10/31/2019	
	General Fund	General Fund	Change From Prior Year
<b>Assets</b>			
Current Assets:			
Cash Operating Account	309,062	435,318	(126,256)
Colotrust Investment	2,746,324	1,952,329	793,995
UMB Repair & Replacement Reserve	150,227	123,055	27,172
Petty Cash	-	200	(200)
Subtotal Cash	<u>3,205,612</u>	<u>2,510,902</u>	<u>694,711</u>
Accounts Receivable - District Bond	-	11,281	(11,281)
Accounts Receivable	581	3,807	(3,226)
Subtotal Other Current Assets	<u>780</u>	<u>15,088</u>	<u>(14,308)</u>
<b>Total Assets</b>	<b><u>3,206,392</u></b>	<b><u>2,525,989</u></b>	<b><u>680,403</u></b>
<b>Liabilities and Fund Equity</b>			
Current Liabilities:			
Accounts Payable - Thompson School District	-	33,116	(33,116)
Accounts Payable - General	8,899	20,570	(11,671)
Accrued Salaries & Benefits	272,440	221,287	51,153
Payroll Liabilities	140,163	129,318	10,845
Deferred Revenue	-	31,101	(31,101)
Subtotal Current Liabilities	<u>421,501</u>	<u>435,391</u>	<u>(13,889)</u>
Fund Equity			
TABOR 3% Emergency Reserve	99,214	224,902	(125,688)
Operating Reserve 11% Target	363,785	370,720	(6,936)
Operating Reserve Unrestricted	1,166,665	464,977	701,688
Repair & Replacement Reserve	150,227	90,000	60,227
Committed Funds- Safety, Building, Site Improv.	500,000	115,000	385,000
Committed Funds-Future Mill Expenditures	55,000	450,000	(395,000)
Committed Funds-Enrollment Contingency	450,000	375,000	75,000
Subtotal Fund Equity	<u>2,784,891</u>	<u>2,090,599</u>	<u>694,292</u>
<b>Total Liabilities and Fund Equity</b>	<b><u>3,206,392</u></b>	<b><u>2,525,989</u></b>	<b><u>680,403</u></b>

**Loveland Classical Schools**  
Revenue Expenditures Budget / Actuals

	FY 2020-2021			FY 2019-2020					Comments
	2020-2021 Adopted Budget Year 10	Year to Date Actuals 10/31/2020	% of Budget	Revised Budget Year 9	Prior Year to Date Actuals	% of Budget	2020-2021 Projected Actuals Year 10	Over / (Under) Revised Budget	
<b>Baseline - For the Year =</b> 33%									
Head Count	931			917			929	(2)	
Funded Pupil Count	910			895.0			908.0	(2.0)	October 1 count
Per Pupil Revenue (PPR)	<b>\$ 8,052.74</b>			<b>\$ 8,052.74</b>			<b>\$ 7,664.62</b>	<b>\$ (388)</b>	0% Budget Adopted
<b>BEGINNING FUND BALANCE</b>	2,753,370	3,126,652		2,423,500	2,423,500		3,126,652	373,282	
<b>GENERAL FUND REVENUE</b>									
<b>Local Source Revenues</b>									
Contributions & Donations	-	252	-	21,836	6,793	31%	252	252	
Foundation Grants	-	4,571	-	27,366	26,751	98%	4,571	4,571	
Instructional Materials Fees	34,125	21,848	64%	46,988	31,560	67%	34,050	(75)	\$75/FPC w/ 50% Collection
MS/HS Art Fees	3,000	74	2%	3,000	1,609	54%	74	(2,926)	
Interest Income	40,000	2,752	7%	45,000	15,818	35%	10,000	(30,000)	
Insurance Reimbursement	-	-	-	-	-	-	-	-	
Miscellaneous Revenue	-	198	-	2,000	-	-	198	198	
Building Rental Income	-	390	-	2,000	-	-	390	390	
Student Activities	57,000	4,668	8%	60,955	21,749	36%	57,000	-	
<b>State Source Revenues</b>									
Sped Credit From District - Teacher	78,672	26,225	33%	78,672	26,225	33%	78,676	4	1 FTE; per TSD
Sped Para Credit From District	29,282	9,761	33%	29,282	9,761	33%	29,282	-	1 FTE; per TSD
SHOA Credit From District	61,800	20,599	33%	61,800	20,599	33%	61,798	(2)	2 FTE SHOA; per TSD
Capital Construction Grant	240,430	91,714	38%	243,780	80,934	33%	273,944	33,514	Per CDE - \$301.70/FPC
Non-Employer PERA Contributions	80,000	-	-	80,000	-	-	-	(80,000)	No State Contrib. for FY21
Read Act Grant	17,000	-	-	17,898	-	-	15,123	(1,877)	Per TSD; \$160.89/pupil
Gifted and Talented	6,000	-	-	9,000	-	-	9,000	3,000	
Additional At-Risk Funding	-	-	-	-	-	-	-	-	
<b>Federal Source Revenues</b>									
Title II - Staff Development	18,000	-	-	18,468	-	-	19,579	1,579	Per TSD
Title IV - Staff Development	-	-	-	2,250	-	-	5,918	5,918	Per TSD
COVID Relief Funds	-	438,993	-	-	-	-	438,993	438,993	Recd \$442,102
<b>Per Pupil Allocation</b>									
PER PUPIL ALLOCATION	7,327,993	2,285,334	31%	7,207,202	2,393,569	33%	6,959,475	(368,518)	\$7,664.62/FPC; PY FTE 894.5
Est. Rescission = \$2.75/ea	(2,345)	(820)	35%	(2,345)	-	-	(2,497)	(152)	\$2.75/FPC; PY FTE 894.5
Kindergarten FFE	-	12,707	-	31,101	-	-	12,707	12,707	
Mill Levy 2018	1,189,197	46,103	4%	1,169,595	20,871	2%	1,186,583	(2,614)	\$1,306.81 per FTE (est.)
TSD Bond Funding	-	-	-	499,263	381,042	76%	-	-	Lckr Room, Siding, Field
<b>TOTAL REVENUES</b>	9,180,154	2,965,370	32%	9,655,611	3,037,283	31%	9,195,116	14,962	<b>32%</b>
<b>REVENUES &amp; BEG. FUND BALANCE</b>	11,933,524	6,092,023	51%	12,079,111	5,460,783	45%	12,321,769	388,244	

**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

	FY 2020-2021			FY 2019-2020					
	2020-2021 Adopted Budget Year 10	Year to Date Actuals 10/31/2020	% of Budget	Revised Budget Year 9	Prior Year to Date Actuals	% of Budget	2020-2021 Projected Actuals Year 10	Over / (Under) Revised Budget	Comments
	Baseline - For the Year = 33%								
<b>GENERAL FUND EXPENSES</b>									
Teacher Pay (40.96 FTE K-12)	1,749,700	554,478	32%	1,646,300	522,866	32%	1,670,000	(79,700)	33%
High School Teacher Pay (8.99 FTE)	410,450	121,715	30%	386,150	130,717	34%	391,700	(18,750)	31%
Extra Duty Pay	10,000	-	-	10,000	2,820	28%	10,000	-	0%
Classroom Coordinator Pay (20.7 FTE)	448,700	120,892	27%	424,100	138,808	33%	374,400	(74,300)	32%
Substitute Instructional Pay (1.8 FTE)	54,100	8,823	16%	53,600	9,787	18%	76,400	22,300	12%
Sped Teacher (1.0 FTE - LCS)	48,300	15,862	33%	48,250	15,904	33%	48,300	-	33%
Sped Para-Professional Pay (1.0 FTE)	18,250	3,636	20%	18,200	3,645	20%	18,300	50	20%
Title II - Salary	1,000	-	-	1,000	-	-	1,000	-	0%
Student Services (7.2 FTE)	297,450	110,166	37%	285,750	89,650	31%	271,300	(26,150)	41%
Instructional Student Support (3.15 FTE)	117,800	31,749	27%	120,600	33,523	28%	87,200	(30,600)	36%
Student Support (3.2 FTE)	84,100	29,843	35%	84,350	23,633	28%	102,600	18,500	29%
Central Support (2.28 FTE)	44,300	12,250	28%	96,800	26,214	27%	44,300	-	28%
School Admin (3.0 FTE)	257,700	85,733	33%	264,500	85,710	32%	257,700	-	33%
School Admin Support (1.0 FTE)	27,200	9,623	35%	58,850	21,495	37%	27,200	-	35%
Business Services (1.5 FTE)	60,300	23,319	39%	50,550	19,398	38%	60,300	-	39%
Overtime	5,000	-	-	5,000	-	-	5,000	-	0%
Operations & Maintenance (6.13 FTE)	136,350	43,098	32%	138,500	44,097	32%	153,100	16,750	28%
<b>TOTAL SALARY</b>	<b>3,770,700</b>	<b>1,171,187</b>	<b>31%</b>	<b>3,692,500</b>	<b>1,168,266</b>	<b>32%</b>	<b>3,598,800</b>	<b>(171,900)</b>	<b>33%</b>
<b>TOTAL BONUS</b>	<b>82,800</b>	<b>14,465</b>	<b>17%</b>	<b>103,491</b>	<b>21,000</b>	<b>20%</b>	<b>124,800</b>	<b>42,000</b>	<b>12%</b>
<b>TOTAL HEALTH BENEFITS</b>	<b>358,002</b>	<b>112,595</b>	<b>31%</b>	<b>311,820</b>	<b>99,293</b>	<b>32%</b>	<b>358,002</b>	<b>-</b>	<b>10%</b>
<b>TOTAL LIFE/STD/LTD</b>	<b>24,762</b>	<b>7,884</b>	<b>32%</b>	<b>23,583</b>	<b>8,243</b>	<b>35%</b>	<b>24,762</b>	<b>-</b>	<b>0.7%</b>
<b>TOTAL MEDICARE</b>	<b>55,639</b>	<b>16,550</b>	<b>30%</b>	<b>54,578</b>	<b>16,662</b>	<b>31%</b>	<b>53,992</b>	<b>(1,647)</b>	<b>1.45%</b>
<b>TOTAL PERA</b>	<b>784,451</b>	<b>240,983</b>	<b>31%</b>	<b>757,858</b>	<b>236,060</b>	<b>31%</b>	<b>778,232</b>	<b>(6,218)</b>	<b>20.9%</b>
Non-Employer PERA Contributions	80,000	-	-	80,000	-	-	-	(80,000)	No State Contrib. for FY21
<b>TOTAL UNEMPLOYMENT</b>	<b>11,404</b>	<b>3,441</b>	<b>30%</b>	<b>11,292</b>	<b>3,447</b>	<b>31%</b>	<b>11,385</b>	<b>(19)</b>	<b>0.3%</b>
<b>TOTAL BENEFITS</b>	<b>1,314,258</b>	<b>381,454</b>	<b>29%</b>	<b>1,239,131</b>	<b>363,705</b>	<b>29%</b>	<b>1,226,374</b>	<b>(87,884)</b>	<b>31%</b>
Percentage of Salary	35%	33%		34%	31%		34%		
<b>TOTAL SALARY AND BENEFITS</b>	<b>5,167,758</b>	<b>1,567,106</b>	<b>30%</b>	<b>5,035,122</b>	<b>1,552,972</b>	<b>31%</b>	<b>4,949,974</b>	<b>(217,784)</b>	<b>32%</b>
Percentage of Revenues	56%	53%		52%	51%		54%		
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>105,142</b>	<b>25,822</b>	<b>25%</b>	<b>103,550</b>	<b>64,308</b>	<b>62%</b>	<b>105,142</b>	<b>-</b>	<b>25%</b>
K-5 Books & Periodicals	20,000	9,055	45%	17,500	14,355	82%	20,000	-	
Elementary Consumables	20,000	20,123	101%	20,000	-	-	20,500	500	Singapore Math
MS Books & Periodicals	11,500	7,132	62%	11,500	10,593	92%	11,500	-	Books
HS Books & Periodicals	19,000	18,541	98%	18,220	18,220	100%	19,000	-	Books
<b>TOTAL BOOKS &amp; PERIODICALS</b>	<b>70,500</b>	<b>54,851</b>	<b>78%</b>	<b>67,220</b>	<b>43,167</b>	<b>64%</b>	<b>71,000</b>	<b>500</b>	<b>77%</b>

**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

	FY 2020-2021			FY 2019-2020			2020-2021 Projected Actuals Year 10	Over / (Under) Revised Budget	Comments
	2020-2021 Adopted Budget Year 10	Year to Date Actuals 10/31/2020	% of Budget	Revised Budget Year 9	Prior Year to Date Actuals	% of Budget			
<b>Baseline - For the Year =</b> 33%									
<b>Student Activities</b>									
K-5 Athletic Program	6,000	-	-	9,955	249	3%	6,000	-	\$6,000 Revenue
MS Athletic Program	29,800	1,683	6%	29,800	9,316	31%	29,800	-	\$16,800 GF \$13K Rev.
HS Athletic Program	29,000	5,123	18%	29,000	14,481	50%	29,000	-	\$21,000 GF \$8K Rev
Extra-Curricular	83,350	2,104	3%	83,350	6,336	8%	78,455	(4,895)	\$53,350 GF \$30K Rev.; Lyceum st
<b>TOTAL STUDENT ACTIVITIES</b>	<b>148,150</b>	<b>8,911</b>	<b>6%</b>	<b>152,105</b>	<b>30,382</b>	<b>20%</b>	<b>143,255</b>	<b>(4,895)</b>	<b>6%</b>
<b>Instructional Furniture &amp; Equipment</b>									
Equipment Lease - Copy Charge	33,000	9,906	30%	28,800	11,714	41%	33,000	-	
K-5 Classroom FF&E	8,000	1,803	23%	31,744	31,744	100%	20,707	12,707	Kinder FF&E - \$12,707
MS/HS Classroom FF&E	9,000	5,942	66%	9,000	6,745	75%	9,000	-	
Student Computer Media	1,000	-	-	1,000	-	-	1,000	-	
<b>TOTAL FURNITURE &amp; EQUIPMENT</b>	<b>51,000</b>	<b>17,651</b>	<b>35%</b>	<b>70,544</b>	<b>50,203</b>	<b>71%</b>	<b>63,707</b>	<b>12,707</b>	<b>28%</b>
<b>Instructional Technology &amp; Innovation</b>									
Technology Innovation	10,000	-	-	25,000	-	-	10,895	895	Maker Carts (\$1,895)
K-5 Technology Equipment	15,000	5,267	35%	35,000	20,406	58%	15,000	-	Projectors
MS/HS Technology Equipment	15,000	513	3%	20,000	3,894	19%	15,000	-	
<b>TOTAL INST. TECH. &amp; INNOVATION</b>	<b>40,000</b>	<b>5,780</b>	<b>14%</b>	<b>80,000</b>	<b>24,300</b>	<b>30%</b>	<b>40,895</b>	<b>895</b>	<b>14%</b>
<b>Student Supporting Serv. - Progr. 2100</b>									
Student Support Gen Supplies	500	284	57%	500	-	-	500	-	
Health General Supplies	1,500	1,008	67%	1,500	662	44%	1,500	-	
<b>TOTAL STUDENT SUPPORT</b>	<b>2,000</b>	<b>1,368</b>	<b>68%</b>	<b>2,000</b>	<b>662</b>	<b>33%</b>	<b>2,000</b>	<b>-</b>	<b>68%</b>
<b>Instructional Support - Program 2200</b>									
Inst. Staff Professional Development	10,000	943	9%	10,000	7,450	75%	10,000	-	
Inst. Staff Professional Development - Title IIA	17,000	6,873	40%	18,468	10,118	55%	19,579	2,579	
Inst. Staff Professional Development - Title IV	-	-	-	2,250	650	29%	5,918	5,918	
Staff Mileage Reimbursement	2,000	138	7%	3,000	242	8%	2,000	-	
Professional - Education Services	30,000	2,591	9%	20,000	-	-	9,000	(21,000)	Move \$12k J Link (Mktg); Kaufman \$6k
Concurrent Credit HS	10,200	(1,005)	-10%	10,200	(25)	0%	10,200	-	Refunded Fees if passed
Student Assessment Supplies	19,000	13,219	70%	18,106	12,992	72%	19,000	-	DIBELS & NWEA MAP
Inst. Technology Services/Web Hosting	1,900	412	22%	1,900	419	22%	1,900	-	
Inst. Technology Supplies	5,000	218	4%	7,500	1,286	17%	5,000	-	
<b>TOTAL INSTRUCTIONAL SUPPORT</b>	<b>95,100</b>	<b>23,389</b>	<b>25%</b>	<b>91,424</b>	<b>33,131</b>	<b>36%</b>	<b>82,597</b>	<b>(12,503)</b>	<b>28%</b>

**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

	FY 2020-2021			FY 2019-2020					Comments
	2020-2021 Adopted Budget Year 10	Year to Date Actuals 10/31/2020	% of Budget	Revised Budget Year 9	Prior Year to Date Actuals	% of Budget	2020-2021 Projected Actuals Year 10	Over / (Under) Revised Budget	
<b>Baseline - For the Year =</b> 33%									
<b>Foundation Grants</b>									
Supplies	-	4,571	-	16,930	16,315	96%	4,571	4,571	
FF&E	-	-	-	10,436	10,436	100%	-	-	
<b>TOTAL FOUNDATION GRANT</b>	<b>-</b>	<b>4,571</b>	<b>-</b>	<b>27,366</b>	<b>26,751</b>	<b>98%</b>	<b>4,571</b>	<b>4,571</b>	
<b>READ Act. Grant</b>									
Special Teachers Pay Read Act	13,150	2,126	16%	13,000	1,703	13%	10,390	(2,760)	
Special Teacher Read Act Benefits	2,978	482	16%	2,880	377	13%	2,353	(625)	
Student Asses Gen Supply Read Act	872	2,380	273%	2,018	-	-	2,380	1,508	Dibels Software
<b>TOTAL READ ACT GRANT</b>	<b>17,000</b>	<b>4,987</b>	<b>29%</b>	<b>17,898</b>	<b>2,937</b>	<b>16%</b>	<b>15,123</b>	<b>(1,877)</b>	<b>33%</b>
<b>COVID Relief Funds (CRF)</b>									
Supplies	-	142,409	-	-	-	-	132,615	132,615	Remaining Funds -
Instructional Supplies	-	280,173	-	-	-	-	306,378	306,378	9,508
<b>TOTAL COVID RELIEF FUNDS</b>	<b>-</b>	<b>429,485</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>438,993</b>	<b>438,993</b>	
<b>District Purchased Services</b>									
TSD ELA Purchased Service	118,015	40,103	34%	120,310	40,103	33%	122,126	4,111	Per District Estimate
Sped Purchased Services	1,038,361	337,946	33%	1,013,839	337,946	33%	1,029,140	(9,221)	Per District Estimate
TSD Admin Purchase Services	90,630	30,798	34%	92,395	30,798	33%	93,789	3,159	Per District Estimate
TSD Contingency Costs	-	-	-	-	-	-	50,000	50,000	Placeholder
<b>TOTAL DISTRICT PURCH. SERVICES</b>	<b>1,247,006</b>	<b>408,848</b>	<b>33%</b>	<b>1,226,544</b>	<b>408,848</b>	<b>33%</b>	<b>1,295,055</b>	<b>48,049</b>	<b>32%</b>
<b>Board - Program 2300</b>									
Board Prof. Development	1,000	-	-	2,000	1,080	54%	1,000	-	
Board Support Prof Purch Services	1,000	-	-	1,000	-	-	1,000	-	
Board Support Rental Land/Bldg	250	-	-	250	-	-	250	-	
Board Support Supplies	5,000	-	-	5,000	10	0%	5,000	-	
Board Legal Services	11,500	2,030	18%	11,500	2,898	25%	11,500	-	
<b>TOTAL BOARD ADMINISTRATION</b>	<b>18,750</b>	<b>2,030</b>	<b>11%</b>	<b>19,750</b>	<b>3,988</b>	<b>20%</b>	<b>18,750</b>	<b>-</b>	<b>11%</b>
<b>School Administration - Program 2400</b>									
School Admin Professional Development	4,000	316	8%	4,000	16	0%	4,000	-	
School Admin Cell Phone	2,550	644	25%	2,550	736	29%	2,550	-	
Admin, Central Support & Operation Mileage	2,000	244	12%	2,000	349	17%	2,000	-	
School Admin Supplies	1,000	104	10%	833	10	1%	1,000	-	
Meals And Refreshments	2,000	444	22%	2,000	1,009	50%	2,000	-	
Staff Appreciation Awards	3,000	125	4%	2,167	224	10%	3,000	-	
<b>TOTAL SCHOOL ADMINISTRATION</b>	<b>14,550</b>	<b>1,877</b>	<b>13%</b>	<b>13,550</b>	<b>2,345</b>	<b>17%</b>	<b>14,550</b>	<b>-</b>	<b>13%</b>

**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

	FY 2020-2021			FY 2019-2020					
	2020-2021 Adopted Budget Year 10	Year to Date Actuals 10/31/2020	% of Budget	Revised Budget Year 9	Prior Year to Date Actuals	% of Budget	2020-2021 Projected Actuals Year 10	Over / (Under) Revised Budget	Comments
	<b>Baseline - For the Year =</b> 33%								
<b>Business Services - Program 2500</b>									
Business Bank/Merch Fees	2,000	127	6%	2,000	128	6%	2,000	-	Fees for Credit Card Usage
Bond Fees	14,050	11,050	79%	14,050	10,592	75%	14,050	-	CECFA Bond Fees, S&P \$5,000
Professional Legal Services	2,000	-	-	2,000	144	7%	2,000	-	HR Questions
Accounting/Audit Services	8,450	5,950	70%	9,500	7,400	78%	8,450	-	
Other Prof. Services (Background Check)	6,800	1,058	16%	6,800	2,692	40%	6,800	-	
Business Services	72,828	24,276	33%	72,828	24,276	33%	72,828	-	BFS Services
Technical Services	1,020	750	74%	1,084	1,084	100%	1,020	-	Erate Services/1095 Form
Professional Development	500	-	-	500	-	-	500	-	
Postage	850	275	32%	850	110	13%	850	-	
Office Mileage Reimbursement	950	273	29%	950	329	35%	950	-	
Supplies	1,900	469	25%	1,900	703	37%	1,900	-	
Office Non-Capital FF&E	500	-	-	500	-	-	500	-	
Office Dues & Fees	8,000	7,219	90%	7,661	7,094	93%	8,109	109	\$8.07 /FTE CLCS;Amazon Membershi
Payroll Agent Fees	6,550	2,186	33%	6,400	1,808	28%	6,550	-	
<b>TOTAL BUSINESS SERVICES</b>	<b>126,398</b>	<b>53,631</b>	<b>42%</b>	<b>127,023</b>	<b>56,359</b>	<b>44%</b>	<b>126,507</b>	<b>109</b>	<b>42%</b>
<b>Operations and Maint. - Prog. 2600</b>									
Utility Services	77,265	25,769	33%	75,750	24,673	33%	77,265	-	33%
Natural Gas	11,220	1,660	15%	11,000	570	5%	11,220	-	15%
Water/Sewage	55,000	35,658	65%	54,700	26,207	48%	64,000	9,000	56%
Disposal Services	8,160	3,545	43%	8,000	2,990	37%	8,160	-	43%
Lawn Care - Academy	15,500	5,580	36%	15,500	4,332	28%	15,500	-	Includes \$5k for new field
Lawn Care - Lyceum	4,500	3,436	76%	4,500	1,740	39%	4,500	-	
Snow Removal	15,000	(503)	-3%	16,400	-	-	15,000	-	Refund for overpymt
Repair & Maintenance	57,500	22,341	39%	52,600	27,031	51%	61,500	4,000	Lyceum stage repair & carpet
Street Maintenance Fee	8,000	2,830	35%	5,000	2,695	54%	8,000	-	
Telephone Communication	15,606	7,360	47%	15,300	7,078	46%	15,606	-	Erate - paid month in arrears
Security - Contracted Services	79,100	-	-	-	-	-	-	(79,100)	SRO Part time
Security Repair & Maintenance	8,600	3,155	37%	8,600	410	5%	8,600	-	Trident Security
Safety Repair & Maintenance	1,500	-	-	1,409	300	21%	1,500	-	
Safety & Security Services	2,500	19,732	789%	1,848	1,548	84%	36,017	33,517	SRO Part time; \$17,508 paid
Safety Supplies	3,000	273	9%	9,751	2,891	30%	3,000	-	
Security Supplies	1,900	298	16%	3,038	2,137	70%	1,900	-	
Facility Supplies	26,010	7,025	27%	25,500	8,808	35%	26,010	-	27%
Grounds Services - General Supplies	5,100	-	-	5,000	-	-	5,100	-	
Facility Non-Capital Equipment	15,000	3,808	25%	51,719	1,803	3%	15,000	-	
LED Light Project	-	-	-	-	51,719	-	-	-	
Land Improvement - Academy Athletic Field	-	-	-	1,655	1,655	100%	-	-	Athletic Field (bond \$)
Land Improvement - Lyceum	-	-	-	-	-	-	83,000	83,000	
Building Improvement - Academy Locker Room	-	-	-	233,510	141,958	61%	-	-	Lkr Rm; Acd. cls \$4k



**Loveland Classical Schools**  
**Revenue Expenditures Budget / Actuals**

	FY 2020-2021			FY 2019-2020					
	2020-2021 Adopted Budget Year 10	Year to Date Actuals 10/31/2020	% of Budget	Revised Budget Year 9	Prior Year to Date Actuals	% of Budget	2020-2021 Projected Actuals Year 10	Over / (Under) Revised Budget	Comments
<b>Baseline - For the Year =</b> 33%									
Building Improvement- Lyceum	-	5,897	-	281,339	266,263	95%	10,000	10,000	SRO Ofc; Lyceum - State safety require
Building Lease Payment	1,406,700	469,063	33%	1,272,200	424,229	33%	1,406,700	-	
Storage Shed / Second Site Rental	1,469	300	20%	1,440	480	33%	1,469	-	
<b>TOTAL OPERATIONS AND MAINT.</b>	<b>1,818,630</b>	<b>617,227</b>	<b>34%</b>	<b>2,155,759</b>	<b>1,001,518</b>	<b>46%</b>	<b>1,879,047</b>	<b>60,417</b>	<b>33%</b>
<b>% TO TOTAL EXPENSES</b>	<b>20%</b>	<b>19%</b>		<b>23%</b>	<b>30%</b>		<b>20%</b>		
<b>Central Support - Program 2800</b>									
Central Support Gen Supplies	700	933	133%	1,115	570	51%	1,500	800	
Advertising- Rental/Booths	12,000	13,161	110%	12,000	1,593	13%	33,000	21,000	Jed Link (\$24k); \$9k mktg
School Communication Software	2,500	-	-	2,500	-	-	2,500	-	
Liability Insurance Premiums	45,110	47,134	104%	42,962	42,962	100%	47,134	2,024	Premium for FY21
Workers Comp. Insurance	23,145	18,369	79%	21,970	21,043	96%	23,145	-	Premiums (\$18,369) plus claims
<b>TOTAL CENTRAL SUPPORT</b>	<b>83,455</b>	<b>79,597</b>	<b>95%</b>	<b>80,547</b>	<b>66,167</b>	<b>82%</b>	<b>107,279</b>	<b>23,824</b>	<b>74%</b>
<b>Food Services Operations- Progr. 3100</b>									
Equipment / Renovations	2,500	-	-	2,145	2,145	100%	2,500	-	
<b>TOTAL FOOD SERVICES</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>2,145</b>	<b>2,145</b>	<b>100%</b>	<b>2,500</b>	<b>-</b>	
<b>TOTAL EXPENDITURES</b>	<b>9,007,939</b>	<b>3,307,132</b>	<b>37%</b>	<b>9,272,547</b>	<b>3,370,184</b>	<b>36%</b>	<b>9,360,945</b>	<b>353,006</b>	<b>35%</b>
<b>BEGINNING FUND BALANCE</b>	2,753,370	3,126,652		2,423,500	2,423,500		3,126,652	373,282	100%
<b>TOTAL REVENUES</b>	9,180,154	2,965,370	32%	9,655,611	3,037,283	31%	9,195,116	14,962	32%
<b>TOTAL EXPENDITURES</b>	<b>9,007,939</b>	<b>3,307,132</b>	<b>37%</b>	<b>9,272,547</b>	<b>3,370,184</b>	<b>36%</b>	<b>9,360,945</b>	<b>353,006</b>	<b>35%</b>
<b>Ending Fund Balance</b>	<b>2,925,585</b>	<b>2,784,891</b>	<b>95%</b>	<b>2,806,564</b>	<b>2,090,599</b>	<b>74%</b>	<b>2,960,823</b>	<b>35,238</b>	<b>94%</b>
<b>Reserved and Committed Funds</b>									
TABOR 3% Emergency Reserve	275,405	99,214	36%	278,176	224,902	81%	280,828	5,424	
Operating Reserve 11% Target (40 days)	990,873	363,785	37%	1,019,980	370,720	36%	1,029,704	38,831	
Operating Reserve Unrestricted	504,307	1,166,665	231%	348,407	464,977	133%	495,291	(9,016)	
Repair & Replacement Reserve	150,000	150,227	100%	90,000	90,000	100%	150,000	-	Maximum \$150K
Committed Funds-Safety, Building, Site Improv.	500,000	500,000	100%	120,000	115,000	96%	500,000	-	
Committed Funds-Future Mill Expenditures	55,000	55,000	100%	500,000	450,000	90%	55,000	-	
Committed Funds-Enrollment Contingency	450,000	450,000	100%	450,000	375,000	83%	450,000	-	
<b>RESERVES / ENDING FUND BALANCE</b>	<b>2,925,585</b>	<b>2,784,891</b>	<b>95%</b>	<b>2,806,564</b>	<b>2,090,599</b>	<b>74%</b>	<b>2,960,823</b>	<b>35,238</b>	<b>94%</b>
<b>Change in Fund Balance</b>	172,215	(341,762)		383,064	(332,901)		(165,829)	(338,044)	